



e-FILING REPORT COVER SHEET

COMPANY NAME: Sunriver Water LLC

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  
 RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number:

Report is required by:  OAR  
 Statute 757.125 & 757.135  
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other  
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to [PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us)

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



# ANNUAL RESULTS OF OPERATIONS REPORT

## COMPANY SIZE (based on Annual Revenue)

Class A Water Utility  
(Annual Gross Revenue of \$1,000,000 or more)

## FOR THE CALENDAR YEAR

2018

## COMPANY NAME

Sunriver Water LLC

## INSTRUCTIONS

Sunriver Water LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 503-378-6628 OR EMAIL AT [RUSSELL.BEITZEL@STATE.OR.US](mailto:RUSSELL.BEITZEL@STATE.OR.US)**

**OATH**

Sunriver Water LLC

**Complete Address of Reporting Utility**

Line 1:	PO Box 3699
Line 2:	
City:	Sunriver
State:	Oregon
Zip:	97707
phone:	541-593-4197
email:	
fax:	541-593-4643
website:	

**Name and title of person responsible for report**

Name:	Jess Chojnacky
Title:	Controller
Phone:	541-593-3705
Email:	jchojnacky@destinationhotels.com

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**INFORMATION**

Sunriver Water LLC

**Provide the following information for the contact person regarding this report**

Name:	Jess Chojnacky
Address:	PO Box 3609 Sunriver, OR 97707
Phone:	541-593-3705
Email:	jchojnacky@destinationhotels.com

**Provide the following information for where the utility's books and records are located**

Name:	Sunriver Resort LP
Address:	PO Box 3609 Sunriver, OR 97707
Phone:	541-593-4197
Email:	

**Provide the following information of any audit group reviewing records and/or operations**

Name:	Deloitte
Address:	111 SW Fifth Avenue, Suite 3900 Portland, OR 97204
Phone:	503-727-3044
Email:	

Date of original organization of the utility (month, day, year): 6/1/1998

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
Steve Runner	General Manager	541-593-4458	
Gary Hutter	Operations	541-593-3713	
Thomas Samwel	Director of Finance	541-593-4629	

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email
Steve Hultberg	Attorney		

**ORGANIZATION**

Sunriver Water LLC

**Select business type**  
Private/Investor Owned

**Select ownership type**  
Partnership

**Select accounting method**  
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner	Sunriver Resort LP	
	Address	PO Box 3609 Sunriver, OR 97707	
	% interest or equity	100%	
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

**Part B: Corporation**

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

**AFFILIATED INTERESTS**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
Sunriver Resort LP	Water services	approved tariffs	\$ 279,718
			\$ 279,718

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Sunriver Resort LP	management services	approved affiliated interest	\$ 254,724
Sunriver Environmental	office rent	approved affiliated interest	\$ 30,768
			\$ 285,492

TOTAL \$ (5,774)

Explanations or Notes

**REVENUES**

Sunriver Water LLC

gal or cf

gal
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**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	40	40	1,280,870	\$ 12,096
Metered sales to RESIDENTIAL customers	461.1	4,150	4,178	298,185,410	\$ 1,186,091
Metered sales to COMMERCIAL customers	461.2	126	126	55,539,760	\$ 175,363
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5	263	263	10,409,460	\$ 56,125
Public fire protection revenue	462.1				
Private fire protection revenue	462.2	27	27		\$ 9,040
Other Sales to public authorities	464				
Sales to irrigation customers	465	116	116	255,451,240	\$ 409,209
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
<b>TOTAL</b>		<b>4,722</b>	<b>4,750</b>	<b>620,866,740</b>	<b>\$ 1,847,924</b>

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 19,721
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 60,765
<b>Total</b>		<b>\$ 80,486</b>

Total Operating Revenue

\$ 1,928,410
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**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460	2668.479167	25.2
Metered sales to RESIDENTIAL customers	461.1	5967.527418	23.73701169
Metered sales to COMMERCIAL customers	461.2	36732.6455	115.9808201
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5	3298.307985	17.78358682
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		27.90123457
Other Sales to public authorities	464		
Sales to irrigation customers	465	183513.8218	293.9719828
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		



**TAXES AND PROPERTY SALES**

Act # **TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	\$	88,433
408.12	Payroll Tax	\$	49,740
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	138,173

Act # **INCOME TAXES**

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	-

Act # **DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

**GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)**

Description	Amount
Sale of Assets	\$ 7,815
Total	\$ 7,815

## EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 522,625
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 166,479
610	Purchased Water	
611	Telephone/Communications	
615	Purchased Power	\$ 75,981
616	Fuel for Power Production	\$ 109
617	Utilities - Other (garbage, natural gas)	\$ 7,399
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 10,786
619.1	Postage	\$ 22,121
620	Materials & Supplies (O&M)	\$ 4,794
621	Repairs of Water Plant	\$ 21,732
631	Contractual Services - engineering	
632	Contractual Services - accounting	
633	Contractual Services - legal	\$ 735
634	Contractual Services - management	\$ 254,724
635	Contractual Services – testing / sampling	\$ -
636	Contractual Services – labor	
637	Contractual Services - billing/collections	\$ 13,568
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ 29,034
641	Rental of Building / Real Property	\$ 30,768
642	Rental of Equipment	
643	Small Tools	\$ 5,949
648	Computer and electronic Expenses	\$ 18,854
650	Transportation Expenses	\$ 25,781
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 28,079
658	Insurance – Workman’s Compensation	\$ 21,016
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 5,259
668	Conservation Expense	
670	Bad Debt Expense	\$ 2,954
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 5,698
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 6,819
	TOTAL	\$ 1,281,264

**PLANT**

Sunriver Water LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>Beg Year Balance</u>	<u>Added during year</u>	<u>Retired during year</u>	<u>Adjustments</u>	<u>End of year balance</u>
301	Organization	\$ -				\$ -
302	Franchises	\$ -				\$ -
303	Land & land rights	\$ 247,915	\$ -			\$ 247,915
304	Structures & improvements	\$ 110,007	\$ -			\$ 110,007
305	Collecting & impounding reservoirs	\$ 15,581				\$ 15,581
306	Lake, river & other intakes	\$ -				\$ -
307	Wells & springs	\$ 1,216,272	\$ 29,523			\$ 1,245,795
308	Infiltration galleries & tunnels	\$ -				\$ -
309	Supply mains	\$ 3,773				\$ 3,773
310	Power generation equipment	\$ 200,788				\$ 200,788
311	Pumping equipment	\$ 163,172	\$ 11,645			\$ 174,817
320	Water treatment equipment	\$ 7,010				\$ 7,010
330	Distribution reservoirs & standpipes	\$ 2,471,389	\$ 13,096			\$ 2,484,485
331	Transmission & distribution mains	\$ 99,447				\$ 99,447
333	Services	\$ -				\$ -
334	Meters & meter installations	\$ 993,354	\$ 91,441			\$ 1,084,794
335	Hydrants	\$ 33,358				\$ 33,358
336	Backflow prevention devices (utility owned)	\$ 1,867				\$ 1,867
339	Other plant & miscellaneous equipment	\$ 87,744	\$ 71,279			\$ 159,023
340	Office furniture & equipment	\$ 2,984				\$ 2,984
341	Transportation equipment	\$ 391,776	\$ 41,296	\$ 46,279		\$ 386,793
343	Tools, shop & garage equipment	\$ 215,123	\$ 4,143			\$ 219,266
344	Laboratory equipment	\$ -				\$ -
345	Power operated equipment	\$ 2,562				\$ 2,562
346	Communication equipment	\$ 142,262				\$ 142,262
347	Electronic & computer equipment	\$ 572,828	\$ 90,883			\$ 663,711
348	Miscellaneous equipment	\$ 105,767				\$ 105,767
	TOTAL	\$ 7,084,980	\$ 353,306	\$ 46,279	\$ -	\$ 7,392,006

Explanation of unusual changes in utility plant during the year:

**CIAC AND ADVANCES**

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	\$ (2,134,765)
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ (2,134,765)

**Accumulated Amortization of CIAC**

Beg of year balance	\$ (1,665,116)
Add CIAC amortized during year	\$ (85,391)
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ (85,391)
End of year balance	\$ (1,750,507)

\* Explain any adjustments:

**DEPRECIATION**

Sunriver Water LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 3,733	\$ 80,017	\$ 3,733		\$ 83,750
305	Collecting & impounding reservoirs	\$ 312	\$ 8,245	\$ 312		\$ 8,556
306	Lake, river & other intakes		\$ -	\$ -		\$ -
307	Wells & springs	\$ 43,163	\$ 607,939	\$ 43,163		\$ 651,102
308	Infiltration galleries & tunnels		\$ -	\$ -		\$ -
309	Supply mains	\$ 151	\$ 2,943	\$ 151		\$ 3,094
310	Power generation equipment	\$ 4,600	\$ 173,985	\$ 4,600		\$ 178,585
311	Pumping equipment	\$ 4,208	\$ 117,010	\$ 4,208		\$ 121,218
320	Water treatment equipment	\$ 140	\$ 5,397	\$ 140		\$ 5,537
330	Distribution reservoirs & standpipes	\$ 53,503	\$ 1,407,429	\$ 53,503		\$ 1,460,933
331	Transmission & distribution mains	\$ 2,894	\$ 78,601	\$ 2,894		\$ 81,496
333	Services		\$ -	\$ -		\$ -
334	Meters & meter installations	\$ 29,883	\$ 660,567	\$ 29,883		\$ 690,450
335	Hydrants	\$ 412	\$ 23,935	\$ 412		\$ 24,347
336	Backflow prevention devices (utility owned)	\$ 91	\$ 1,541	\$ 91		\$ 1,632
339	Other plant & miscellaneous equipment	\$ 2,916	\$ 63,178	\$ 2,916		\$ 66,093
340	Office furniture & equipment	\$ 93	\$ 2,287	\$ 93		\$ 2,380
341	Transportation equipment	\$ 18,962	\$ 353,541	\$ 18,962	\$ 46,279	\$ 326,224
343	Tools, shop & garage equipment	\$ 7,215	\$ 199,698	\$ 7,215		\$ 206,913
344	Laboratory equipment	\$ -	\$ -	\$ -		\$ -
345	Power operated equipment	\$ 54	\$ 2,154	\$ 54		\$ 2,208
346	Communication equip	\$ 137	\$ 141,791	\$ 137		\$ 141,927
347	Electronic & computer Equipment	\$ 33,694	\$ 532,256	\$ 33,694		\$ 565,950
348	Miscellaneous Equipment	\$ 3,434	\$ 73,877	\$ 3,434		\$ 77,311
	<b>TOTAL</b>	<b>\$ 209,594</b>	<b>\$ 4,536,391</b>	<b>\$ 209,594</b>	<b>\$ -</b>	<b>\$ 4,699,706</b>

\*Explanation of any adjustments made:

## RETAINED EARNINGS

Sunriver Water LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	(165,994)
435	Balance transferred from income	\$	221,804
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	55,810

\* Explanation of any adjustments made to Retained Earnings

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**OTHER ACCOUNTS**

Sunriver Water LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$ 7,392,006
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 4,699,706
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	

Other Property & Investments

121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	

Current & Accrued Assets

131	Cash	\$ (28,938)
132	Special Deposits	
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	
145	Accounts Receivable from Associated Companies	\$ 286,990
146	Notes Receivable from Associated Companies	
151	Plant Materials and Supplies	\$ 36,804
162	Prepayments	\$ 10,020
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	

Deferred Debits

181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$ -
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	\$ 3,320,708
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	
215	Unappropriated Retained Earnings	\$ 55,810
216	Reacquired Capital Stock	
218	Proprietary Capital	

Long Term Debt

221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	

Current and Accrued Liabilities

231	Accounts Payable	\$ 4,917
232	Notes Payable	
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	
235	Customer Deposits	
236	Accrued Taxes	
237	Accrued Interest	
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	

Deferred Credits

251	Unamortized Premium on Debt	
252	Advances for Construction	\$ -
253	Other Deferred Credits	

Operating Reserves

261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$ (2,134,765)
272	Accumulated Amortization of CIAC	\$ (1,750,507)

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ 247,915
304	Structures and Improvements	\$ 110,007
305	Collecting and Impounding Reservoirs	\$ 15,581
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ 1,245,795
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ 3,773
310	Power Generation Equipment	\$ 200,788
311	Pumping Equipment	\$ 174,817
320	Water Treatment Equipment	\$ 7,010
330	Distribution Reservoirs and Standpipes	\$ 2,484,485
331	Transmission and Distribution Mains	\$ 99,447
333	Services	\$ -
334	Meters and Meter Installations	\$ 1,084,794
335	Hydrants	\$ 33,358
336	Backflow Prevention Devices	\$ 1,867
339	Other Plant and Miscellaneous Equipment	\$ 159,023
340	Office Furniture and Equipment	\$ 2,984
341	Transportation Equipment	\$ 386,793
343	Tools, Shop and Garage Equipment	\$ 219,266
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ 2,562
346	Communication Equipment	\$ 142,262
347	Computer & electronic Equipment	\$ 663,711
348	Miscellaneous Equipment	\$ 105,767

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$ 1,928,410
401	Operating Expenses	\$ 1,281,264
403	Depreciation Expense	\$ 209,594
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 138,173
409	Income Taxes	\$ -
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ 7,815
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	
421	Nonutility Income	
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -

Interest Expense

427	Interest Expense	
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$ 221,804
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$ 12,096
461	1 Metered Sales to Residential Customers	\$ 1,186,091
461	2 Metered Sales to Commercial Customers	\$ 175,363
461	3 Metered Sales to Industrial Customers	\$ -
461	4 Metered Sales to Public Authorities	\$ -
461	5 Metered Sales to Multiple Family Dwellings	\$ 56,125
462.1	1 Public Fire Protection	\$ -
462.2	2 Private Fire Protection	\$ 9,040
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ 409,209
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 19,721
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ 60,765

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

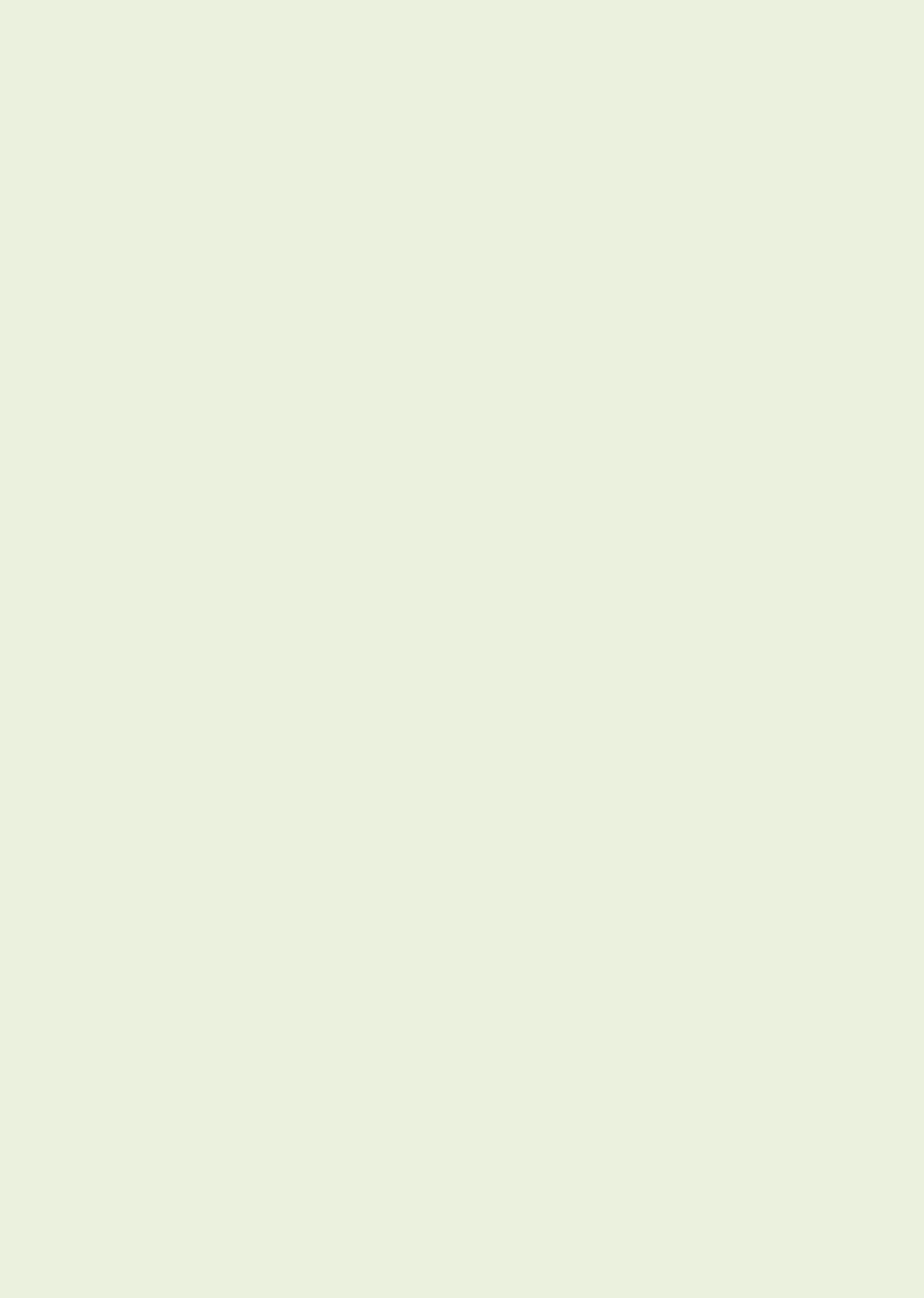
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$ 522,625
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ 166,479
610	Purchased Water	\$ -
611	Telephone/Communications	\$ -
615	Purchased Power	\$ 75,981
616	Fuel for Power Production	\$ 109
617	Utilities - Other	\$ 7,399
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 10,786
619.1	Postage	\$ 22,121
620	Materials and Supplies	\$ 4,794
621	Repairs to Water Plant	\$ 21,732
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ -
633	Contractual Services - Legal	\$ 735
634	Contractual Services - Management Fees	\$ 254,724
635	Contractual Services - Testing/Sampling	\$ -
636	Contractual Services - Other	\$ -
637	Contractual Services - Billing/Collections	\$ 13,568
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ 29,034
641	Rental of Building/Real Property	\$ 30,768
642	Rental of Equipment	\$ -
643	Small Tools	\$ 5,949
648	Computer & Electronic Expenses	\$ 18,854
650	Transportation Expenses	\$ 25,781
656	Insurance - Vehicle	\$ -
657	Insurance - General Liability	\$ 28,079
658	Insurance - Workman's Compensation	\$ 21,016
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ -
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Expense - Other	\$ 5,259
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ 2,954
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ 5,698
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expenses	\$ 6,819

**NOTES**

Sunriver Water LLC

Notes and explanations:





## INCOME STATEMENT

Sunriver Water LLC

400 Operating Revenue	\$ 1,928,410
401 Operating Expenses	\$ 1,281,264
403 Depreciation Expense	\$ 294,984
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 138,173
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ 7,815
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 221,804
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 221,804

**BALANCE SHEET**

Sunriver Water LLC

**Please do not submit to PUC until figures are balanced.**

101 Utility Plant in Service (excluding CIAC)	\$	7,392,006
108-110 Accumulated Depreciation & Amortization	\$	4,699,706
Subtotal	\$	2,692,300
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	2,692,300
131 Cash	\$	(28,938)
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	286,990
151 Materials & Supplies Inventory	\$	36,804
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	10,020
Net Current & Accrued Assets	\$	304,876
181-186 Deferred Debits	\$	-
Total Assets	\$	2,997,176
252 Advances for Construction	\$	-
271 CIAC	\$	(2,134,765)
272 Accumulated Amortization of CIAC	\$	(1,750,507)
Net CIAC & Advances for Construction	\$	(384,258)
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	4,917
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	4,917
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	4,917
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	3,320,708
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	55,810
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	3,376,518
Total Liabilities and Equity	\$	2,997,176

**STATS**

Sunriver Water LLC

<b>Operating Revenues</b>	
Flat Rate	\$ 12,096
Metered - Residential	\$ 1,242,216
Metered - Commercial	\$ 175,363
Irrigation (including golf courses)	\$ 409,209
Fire Protection	\$ 9,040
Other Sales of Water	\$ -
Other Operating Revenue	\$ 80,486
<b>Total Operating Revenues</b>	<b>\$ 1,928,410</b>
<b>Operating Expenses</b>	
Purchased Water	\$ -
Purchased Power	\$ 75,981
Water Treatment	\$ -
Supplies and Expenses	\$ 193,432
Repairs of Plant	\$ 21,732
Administrative & General	\$ 990,119
<b>Total Operating Expenses</b>	<b>\$ 1,281,264</b>
<b>Other Revenue Deductions</b>	
Depreciation & Amortization	\$ 294,984
Operating Income Taxes	\$ -
Other Operating Taxes	\$ 138,173
Uncollectible Revenue/Bad Debt Expense	\$ 2,954
<b>Total Revenue Deductions</b>	<b>\$ 436,111</b>
<b>Total Expenses and Deductions</b>	<b>\$ 1,717,375</b>
Other Income	\$ -
Interest on Long-Term Debt	\$ -
Other Interest Charges	\$ -
Other Income Deductions	\$ -
<b>Net Operating Income (or Loss)</b>	<b>\$ 211,035</b>

<b>Assets &amp; Other Debits</b>	
Utility Plant	\$ 5,257,241
Less: Depreciation & Amortization Reserve	\$ 2,949,199
Other Property & Investments	\$ (28,938)
Materials and Supplies	\$ 36,804
Other Current & Accrued Assets	\$ 297,010
Deferred Debits	\$ -
<b>Total Assets &amp; Other Debits</b>	<b>\$ 2,612,918</b>

<b>Liabilities &amp; Other Credits</b>	
Capital/Common Stock	\$ 3,320,708
Retained Earnings	\$ 55,810
Long-Term Debt	\$ -
Customer Deposits	\$ -
Other Current & Accrued Liabilities	\$ 4,917
Advances for Construction	\$ -
Other Deferred Credits	\$ -
Contributions in Aid of Construction	\$ (384,258)
Accumulated Deferred Income Taxes	\$ -
<b>Total Liabilities &amp; Other Credits</b>	<b>\$ 2,997,176</b>

<b>Average Number of Customers</b>	
Flat Rate	40
Metered - Residential	4,441
Metered - Commercial	126
Irrigation (including golf courses)	116
Fire Protection	27
Other	-
<b>Total Customers</b>	<b>4,750</b>