



e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR
 Statute 757.125 & 757.135
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Sunriver Water Annual Report 2017

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2017

COMPANY NAME

Sunriver Water LLC

Instructions

Sunriver Water LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Sunriver Water LLC

Complete Address of Reporting Utility

Line 1:	PO Box 3699
Line 2:	
City:	Sunriver
State:	Oregon
Zip:	97707
phone:	541-593-4197
email:	
fax:	541-593-4643
website:	

Name and title of person responsible for report

Name:	Jess Chojnacky
Title:	Controller
Phone:	541-593-3705
Email:	jchojnacky@destinationhotels.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Sunriver Water LLC

Provide the following information for the contact person regarding this report

Name:	Jess Chojnacky
Address:	PO Box 3609 Sunriver, OR 97707
Phone:	541-593-3705
Email:	jchojnacky@destinationhotels.com

Provide the following information for where the utility's books and records are located

Name:	Sunriver Resort LP
Address:	PO Box 3609 Sunriver, OR 97707
Phone:	541-593-4197
Email:	

Provide the following information of any audit group reviewing records and/or operations

Name:	Deloitte
Address:	111 SW Fifth Avenue, Suite 3900 Portland, OR 97204
Phone:	503-727-3044
Email:	

Date of original organization of the utility (month, day, year):

6/1/1998

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Steve Runner	General Manager	541-593-4458	
Gary Hutter	Operations	541-593-3713	
Thomas Samwel	Director of Finance	541-593-4629	

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Steve Hultberg	Attorney		

Organization

Sunriver Water LLC

Select business type

Select ownership type

Select accounting method

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	Sunriver Resort LP	
	Address	PO Box 3609 Sunriver, OR 97707	
	% interest or equity	100%	
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	<input type="text"/>	<input type="text"/>
# shares issued at year end	<input type="text"/>	<input type="text"/>
Par or stated value per share:	<input type="text"/>	<input type="text"/>
Dividends declared per share during the year:	<input type="text"/>	<input type="text"/>

Affiliates

Sunriver Water LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
Sunriver Resort LP	Water services	approved tariffs	\$ 271,272
			\$ 271,272

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Sunriver Resort LP	management services	approved affiliated interest	\$ 220,200
Sunriver Environmental	office rent	approved affiliated interest	\$ 46,608
			\$ 266,808

TOTAL \$ 4,464

Explanations or Notes

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Revenues

Sunriver Water LLC

gal or cf

gal

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	40	40	1,398,820	\$ 11,031
Metered sales to RESIDENTIAL customers	461.1	4,111	4,150	299,138,254	\$ 1,092,705
Metered sales to COMMERCIAL customers	461.2	125	126	59,449,980	\$ 168,353
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5	263	263	10,487,610	\$ 52,353
Public fire protection revenue	462.1				
Private fire protection revenue	462.2	30	27		\$ 8,339
Other Sales to public authorities	464				
Sales to irrigation customers	465	114	116	230,497,800	\$ 338,039
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		4,683	4,722	600,972,464	\$ 1,670,820

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 22,641
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 49,414
Total		\$ 72,055

Total Operating Revenue

\$ 1,742,875

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460	2914.208333	22.98125
Metered sales to RESIDENTIAL customers	461.1	6035.150184	22.04545455
Metered sales to COMMERCIAL customers	461.2	39475.41833	111.7881806
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5	3323.070342	16.58840304
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		24.38304094
Other Sales to public authorities	464		
Sales to irrigation customers	465	167027.3913	244.9557971
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Taxes & property sales

Sunriver Water LLC

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	88,136
408.12	Payroll Tax	\$	52,919
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
		TOTAL	\$ 141,055

Act # INCOME TAXES

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
		TOTAL	\$ -

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Sale of Assets	\$ 10,000
Total	\$ 10,000

Expenses

Sunriver Water LLC

Act #		Expense amount
601	Salaries and Wages - employees	\$ 515,783
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 172,026
610	Purchased Water	
611	Telephone/Communications	
615	Purchased Power	\$ 64,249
616	Fuel for Power Production	\$ 125
617	Utilities - Other (garbage, natural gas)	\$ 7,865
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 11,743
619.1	Postage	\$ 23,483
620	Materials & Supplies (O&M)	\$ 2,674
621	Repairs of Water Plant	\$ 35,456
631	Contractual Services - engineering	
632	Contractual Services - accounting	
633	Contractual Services - legal	\$ 28,673
634	Contractual Services - management	\$ 220,200
635	Contractual Services – testing / sampling	
636	Contractual Services – labor	
637	Contractual Services - billing/collections	\$ 12,690
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ (1,853)
641	Rental of Building / Real Property	\$ 46,608
642	Rental of Equipment	
643	Small Tools	\$ 1,599
648	Computer and electronic Expenses	\$ 14,124
650	Transportation Expenses	\$ 27,717
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 30,525
658	Insurance – Workman’s Compensation	\$ 23,592
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	\$ 24,533
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 5,232
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 4,161
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 7,802
	TOTAL	\$ 1,279,007

Plant

Sunriver Water LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 247,915				\$ 247,915
304	Structures & improvements	\$ 110,007				\$ 110,007
305	Collecting & impounding reservoirs	\$ 14,913	\$ 668			\$ 15,581
306	Lake, river & other intakes	\$ -				\$ -
307	Wells & springs	\$ 1,203,653	\$ 12,618			\$ 1,216,272
308	Infiltration galleries & tunnels	\$ -				\$ -
309	Supply mains	\$ 3,773	\$ -			\$ 3,773
310	Power generation equipment	\$ 200,788	\$ -			\$ 200,788
311	Pumping equipment	\$ 163,172				\$ 163,172
320	Water treatment equipment	\$ 7,010	\$ -			\$ 7,010
330	Distribution reservoirs & standpipes	\$ 2,471,389	\$ -			\$ 2,471,389
331	Transmission & distribution mains	\$ 99,447	\$ -			\$ 99,447
333	Services	\$ -				\$ -
334	Meters & meter installations	\$ 905,172	\$ 88,181			\$ 993,353
335	Hydrants	\$ 22,290	\$ 11,068			\$ 33,358
336	Backflow prevention devices (utility owned)	\$ 1,867	\$ -			\$ 1,867
339	Other plant & miscellaneous equipment	\$ 80,569	\$ 7,175			\$ 87,744
340	Office furniture & equipment	\$ 2,984				\$ 2,984
341	Transportation equipment	\$ 384,440	\$ 30,167	\$ 22,831		\$ 391,776
343	Tools, shop & garage equipment	\$ 213,623	\$ 1,500			\$ 215,123
344	Laboratory equipment	\$ -				\$ -
345	Power operated equipment	\$ 2,562				\$ 2,562
346	Communication equipment	\$ 138,081	\$ 4,182			\$ 142,263
347	Electronic & computer equipment	\$ 482,801	\$ 90,027			\$ 572,828
348	Miscellaneous equipment	\$ 105,767				\$ 105,767
	TOTAL	\$ 6,862,225	\$ 245,586	\$ 22,831	\$ -	\$ 7,084,980

Explanation of unusual changes in utility plant during the year:

Sunriver Water LLC

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	\$ (2,134,765)
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ (2,134,765)

Accumulated Amortization of CIAC

Beg of year balance	\$ (1,579,726)
Add CIAC amortized during year	\$ (85,390)
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ (85,390)
End of year balance	\$ (1,665,116)

* Explain any adjustments:

Depreciation

Sunriver Water LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 3,733	\$ 76,284	\$ 3,733		\$ 80,017
305	Collecting & impounding reservoirs	\$ 639	\$ 7,606	\$ 639		\$ 8,245
306	Lake, river & other intakes		\$ -	\$ -		\$ -
307	Wells & springs	\$ 44,773	\$ 563,166	\$ 44,773		\$ 607,939
308	Infiltration galleries & tunnels		\$ -	\$ -		\$ -
309	Supply mains	\$ 151	\$ 2,792	\$ 151		\$ 2,943
310	Power generation equipment	\$ 4,600	\$ 169,386	\$ 4,600		\$ 173,985
311	Pumping equipment	\$ 3,975	\$ 113,035	\$ 3,975		\$ 117,010
320	Water treatment equipment	\$ 140	\$ 5,257	\$ 140		\$ 5,397
330	Distribution reservoirs & standpipes	\$ 53,241	\$ 1,354,188	\$ 53,241		\$ 1,407,429
331	Transmission & distribution mains	\$ 2,993	\$ 75,608	\$ 2,993		\$ 78,601
333	Services		\$ -	\$ -		\$ -
334	Meters & meter installations	\$ 71,263	\$ 589,304	\$ 71,263		\$ 660,567
335	Hydrants	\$ 5,835	\$ 18,100	\$ 5,835		\$ 23,935
336	Backflow prevention devices (utility owned)	\$ 126	\$ 1,415	\$ 126		\$ 1,541
339	Other plant & miscellaneous equipment	\$ 5,045	\$ 58,132	\$ 5,045		\$ 63,178
340	Office furniture & equipment	\$ 93	\$ 2,194	\$ 93		\$ 2,287
341	Transportation equipment	\$ 26,862	\$ 349,510	\$ 26,862	\$ 22,831	\$ 353,541
343	Tools, shop & garage equipment	\$ 8,211	\$ 191,487	\$ 8,211		\$ 199,698
344	Laboratory equipment		\$ -	\$ -		\$ -
345	Power operated equipment	\$ 54	\$ 2,099	\$ 54		\$ 2,154
346	Communication equip	\$ 5,020	\$ 136,770	\$ 5,020		\$ 141,791
347	Electronic & computer Equipment	\$ 64,234	\$ 468,022	\$ 64,234		\$ 532,256
348	Miscellaneous Equipment	\$ 4,377	\$ 69,500	\$ 4,377		\$ 73,877
	TOTAL	\$ 305,367	\$ 4,253,856	\$ 305,367	\$ 22,831	\$ 4,536,391

*Explanation of any adjustments made:

Retained Earnings

Sunriver Water LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	(108,050)
435	Balance transferred from income	\$	(57,944)
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	(165,994)

Explanation of any adjustments made to Retained Earnings

--

Other Accounts

Surviver Water LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
ASSETS AND OTHER DEBITS (101-190)
Utility Plant

101	Utility Plant in Service	\$	7,084,980
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved		
108	Accumulated Depreciation of Utility Plant in Service	\$	4,536,391
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	(1,348)
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies	\$	96,086
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	36,621
162	Prepayments	\$	45,709
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	-
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital	\$	3,320,708
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	(165,994)
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt		

Current and Accrued Liabilities

231	Accounts Payable	\$	6,737
232	Notes Payable		
233	Accounts Payable to Associated Companies	\$	33,853
234	Notes Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities		

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	(2,134,765)
272	Accumulated Amortization of CIAC	\$	(1,665,116)

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	247,915
304	Structures and Improvements	\$	110,007
305	Collecting and Impounding Reservoirs	\$	15,581
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	1,216,272
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	3,773
310	Power Generation Equipment	\$	200,788
311	Pumping Equipment	\$	163,172
320	Water Treatment Equipment	\$	7,010
330	Distribution Reservoirs and Standpipes	\$	2,471,389
331	Transmission and Distribution Mains	\$	99,447
333	Services	\$	-
334	Meters and Meter Installations	\$	993,353
335	Hydrants	\$	33,358
336	Backflow Prevention Devices	\$	1,867
339	Other Plant and Miscellaneous Equipment	\$	87,744
340	Office Furniture and Equipment	\$	2,984
341	Transportation Equipment	\$	391,776
343	Tools, Shop and Garage Equipment	\$	215,123
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	2,562
346	Communication Equipment	\$	142,263
347	Computer & electronic Equipment	\$	572,828
348	Miscellaneous Equipment	\$	105,767

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	1,742,875
401	Operating Expenses	\$	1,279,007
403	Depreciation Expense	\$	305,367
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	141,055
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	10,000
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income		
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	(57,944)
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	11,031
461.1	Metered Sales to Residential Customers	\$	1,092,705
461.2	Metered Sales to Commercial Customers	\$	168,353
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	52,353
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	8,339
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	338,039
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	22,641
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	49,414

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

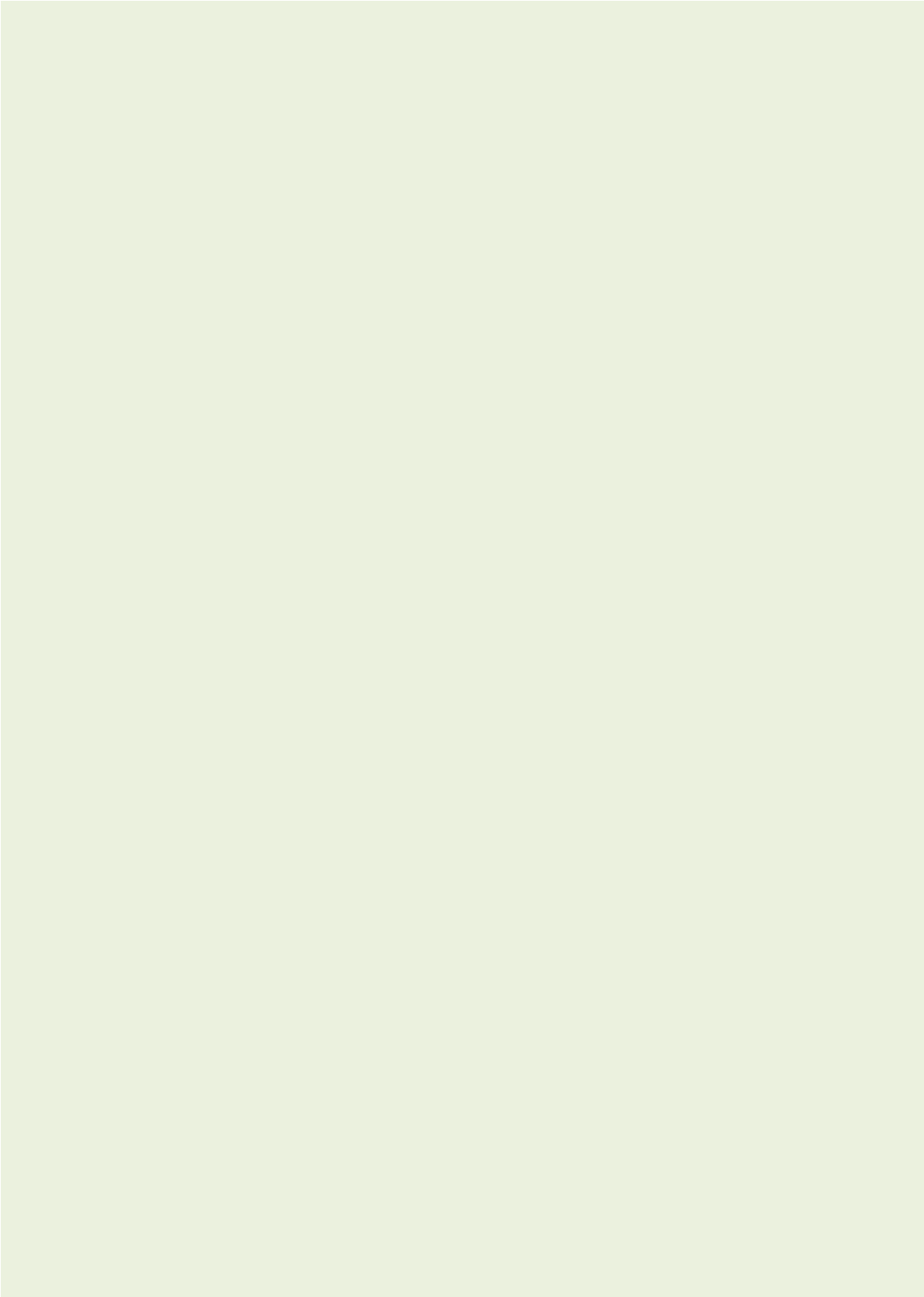
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	515,783
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	172,026
610	Purchased Water	\$	-
611	Telephone/Communications	\$	-
615	Purchased Power	\$	64,249
616	Fuel for Power Production	\$	125
617	Utilities - Other	\$	7,865
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	11,743
619.1	Postage	\$	23,483
620	Materials and Supplies	\$	2,674
621	Repairs to Water Plant	\$	35,456
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	-
633	Contractual Services - Legal	\$	28,673
634	Contractual Services - Management Fees	\$	220,200
635	Contractual Services - Testing/Sampling	\$	-
636	Contractual Services - Other	\$	-
637	Contractual Services - Billing/Collections	\$	12,690
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	(1,853)
641	Rental of Building/Real Property	\$	46,608
642	Rental of Equipment	\$	-
643	Small Tools	\$	1,599
648	Computer & Electronic Expenses	\$	14,124
650	Transportation Expenses	\$	27,717
656	Insurance - Vehicle	\$	-
657	Insurance - General Liability	\$	30,525
658	Insurance - Workman's Compensation	\$	23,592
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	24,533
667	Regulatory Commission Expense - Other	\$	5,232
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	-
671.1	Cross Connection Control Program Expense	\$	-
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	4,161
674	Consumer Confidence Report	\$	-
675	Miscellaneous Expenses	\$	7,802

Notes

Sunriver Water LLC

Notes and explanations:



Income Statement

Sunriver Water LLC

400 Operating Revenue	\$ 1,742,875
401 Operating Expenses	\$ 1,279,007
403 Depreciation Expense	\$ 390,757
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 141,055
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ 10,000
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (57,944)
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (57,944)

Balance Sheet

Sunriver Water LLC

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	7,084,980
108-110 Accumulated Depreciation & Amortization	\$	4,536,391
Subtotal	\$	2,548,588
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	2,548,588
131 Cash	\$	(1,348)
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	96,086
151 Materials & Supplies Inventory	\$	36,621
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	45,709
Net Current & Accrued Assets	\$	177,068
181-186 Deferred Debits	\$	-
Total Assets	\$	2,725,656
252 Advances for Construction	\$	-
271 CIAC	\$	(2,134,765)
272 Accumulated Amortization of CIAC	\$	(1,665,116)
Net CIAC & Advances for Construction	\$	(469,649)
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	6,737
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	33,853
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	40,590
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	40,590
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	3,320,708
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(165,994)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	3,154,714
Total Liabilities and Equity	\$	2,725,655

Stats

Sunriver Water LLC

Operating Revenues

Flat Rate	\$	11,031
Metered - Residential	\$	1,145,058
Metered - Commercial	\$	168,353
Irrigation (including golf courses)	\$	338,039
Fire Protection	\$	8,339
Other Sales of Water	\$	-
Other Operating Revenue	\$	72,055
Total Operating Revenues	\$	1,742,875

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	64,249
Water Treatment	\$	-
Supplies and Expenses	\$	231,783
Repairs of Plant	\$	35,456
Administrative & General	\$	947,519
Total Operating Expenses	\$	1,279,007

Other Revenue Deductions

Depreciation & Amortization	\$	390,757
Operating Income Taxes	\$	-
Other Operating Taxes	\$	141,055
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	531,812

Total Expenses and Deductions

	\$	1,810,819
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	(67,944)

Assets & Other Debits

Utility Plant	\$	4,950,215
Less: Depreciation & Amortization Reserve	\$	2,871,275
Other Property & Investments	\$	(1,348)
Materials and Supplies	\$	36,621
Other Current & Accrued Assets	\$	141,795
Deferred Debits	\$	-
Total Assets & Other Debits	\$	2,256,008

Liabilities & Other Credits

Capital/Common Stock	\$	3,320,708
Retained Earnings	\$	(165,994)
Long-Term Debt	\$	-
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	40,590
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	(469,649)
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	2,725,655

Average Number of Customers

Flat Rate	40
Metered - Residential	4,413
Metered - Commercial	126
Irrigation (including golf courses)	116
Fire Protection	27
Other	-
Total Customers	4,722