



e-FILING REPORT COVER SHEET

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REPORT NAME: 2012 Annual Results of Operation

COMPANY NAME: Sunriver Water LLC

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

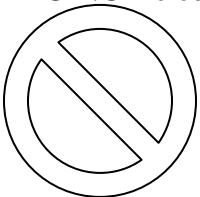
Report is required by: OAR Enter rule number
Statute ORS 757.135 and ORS 757.125
Order Enter PUC Order No.
Other Enter reason

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.

FOR THE YEAR ENDING DECEMBER 31, 2012

ANNUAL RESULTS OF OPERATIONS REPORT

**FOR WATER UTILITIES REPORTING GROSS REVENUES OF
\$1,000,000 AND GREATER**

ANNUAL REPORT FORM A

Sunriver Water LLC

PO Box 3609
Sunriver, OR 97707
541-593-4197

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A

PUBLIC UTILITY COMMISSION OF OREGON

MAILING ADDRESS

PO BOX 2148
SALEM OR 97308-2148

LOCATION ADDRESS

550 CAPITOL ST. NE STE 215
SALEM OR 97301-2551

GENERAL INSTRUCTIONS

Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.

water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.

- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.
- Please use the checklist to verify the completeness of the report before submitting your final annual report to the PUC. This will facilitate our review of your report and reduce the need for future correspondence.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-4362.

1. Provide the following information for the contact person regarding this report.

Name: Jessica Chojnacky
 Address: PO Box 3609 Sunriver, OR 97707
 Telephone: 541-593-3705
 Email Address: jchojnacky@sunriver-resort.com
 Fax Number: 541-593-4286

2. List below the address where the utility's books and records are located:

Name: Sunriver Water LLC
 Address: Administration Building, Center Drive Sunriver, OR 97707
 Telephone: 541-593-3705
 Email Address: jchojnacky@sunriver-resort.com
 Fax Number: 541-593-4286

3. List below any audit group reviewing records and operations:

Name: Deloitte
 Address: 111 SW Fifth Avenue, Ste 3900 Portland, OR 97204
 Telephone: 503-727-3044
 Email Address:
 Fax Number: 503-219-0261

4. Date of original organization of the utility (month, day, year): 1969

5. List the names, titles, addresses, and telephone numbers of all Company officers and directors:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Sunriver Water is an LLC and has no officers.				

6. List legal counsel, accountants, and others not on general payroll:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Ball Janik, Laura Cooper		15 SW Colorado Ave, Ste 3 Bend, OR 97702	541-617-1309	lcooper@balljanik.com

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

Sunriver is located approximately 15 miles south of Bend, just off of Highway 97 and adjacent to the Deschutes River.

The development of Sunriver began in 1967 at the site of the abandoned U.S. Army Camp Abbot. During World War II, the Army operated Camp Abbot as a training camp. The Camp was closed following the end of WW II. At the time of closure, all salvageable equipment and materials were removed. However, the well sites, roads, sewers and pump station structures were left intact. These structures have since been utilized in the development of Sunriver.

The initial development began in the southern portion of the property at the approximate site of the main camp. As the development enlarged, it expanded to the north. The east and west boundaries are defined by the Burlington Northern Railroad tracks and the Deschutes River. The development currently encompasses a total of 3,300 acres.

The Sunriver development varies in elevation from 4,150 feet at the south end to 4,170 feet near the center to 4,200 feet at the north end of the property. Mountain Village East is developed on one of the higher points of land, and has a maximum elevation of 4,260 feet.

The weather in Sunriver is typical for a high elevation Central Oregon community. Summer temperatures are in the 90-degree range and winter temperatures can reach as low as -30 degrees. For an average year, the total precipitation ranges from 10 to 20 inches, with less than 1/2 inch per month during the summer.

Sunriver Utilities Company (SRUC) was established as a private water and wastewater company in 1969. The water system at that time consisted of one well that served 37 dwelling units. By 1980, SRUC had a total of 1,296 water services. At that time, the Public Utilities Commission (PUC) recommended that water meters be installed on all service lines. The meter installation was completed by 1982, and the PUC granted metered tariffs in 1983. SRUC was restructured in July 1998 to Sunriver Water LLC.

Currently, Sunriver Water serves a total of 4,501 customers. This total includes the following types of services: 3,268 residential, 985 condo/multifamily, 120 commercial, and 128 irrigation. Sunriver Water metered services range in size from 5/8 x 3/4" to 6".

Sunriver Water continues to remain apprised of all increased standards and changes that occur with the water/wastewater industry. Employees are trained to handle problems and prevent problems before they occur to ensure the water served meets the standards for safe drinking water.

Sunriver Water LLC
FOR THE YEAR ENDING DECEMBER 31, 2012

ACCOUNTING METHOD: ACCRUAL			
ORGANIZATION			
NAME OF COMPANY: Sunriver Water LLC		STREET ADDRESS: Administration Building, Center Drive	
CITY: Sunriver	STATE: OR	ZIP CODE : 97707	TELEPHONE NUMBER: 541-593-3705
TYPE OF ORGANIZATION : LLC			
<p>CIRCLE (OR BOLD) ONE: SOLE PROPRIETORSHIP PARTNERSHIP CORPORATION</p> <p>CIRCLE (OR BOLD) ONE: PRIVATE/INVESTOR OWNED ASSOCIATION MOBILE HOME PARK</p>			
INSTRUCTIONS: IF THE COMPANY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND GIVE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE BUSINESS AND THE AMOUNT OF SUCH EQUITY. IF THE COMPANY IS A CORPORATION, COMPLETE PART B AND GIVE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.			
PART A: SOLE PROPRIETORSHIP OR PARTNERSHIP			
1	NAME OF OWNER OR PARTNER		ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
2	NAME OF OWNER OR PARTNER		ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
3	NAME OF OWNER OR PARTNER		ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
4	NAME OF OWNER OR PARTNER		ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
PART B: CORPORATION			
1	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
2	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
3	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
4	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
NUMBER OF SHARES OUTSTANDING AT THE END OF YEAR		<u>COMMON STOCK</u>	<u>PREFERRED STOCK</u>
PAR OR STATED VALUE PER SHARE		\$ -	\$ -
DIVIDENDS PER SHARE DECLARED DURING THE YEAR		\$ -	\$ -

PLANT ACCOUNTS 101 - 105

ACCT. NO.	ACCOUNT NAME		AMOUNT
	Utility Plant	+	4,946,657
	Deduct: Contributions in Aid of Construction (CIAC)	-	
	Deduct: Nonused & Nonuseful Plant	-	
101	Equals: Utility plant in Service	=	\$4,946,657
102	Add: Utility Plant Leased to Others	+	
103	Add: Property Held for Future Use	+	
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+	
105	Add: Construction Work in Progress (cwip approved by commission)	+	
	Total Utility Plant	=	\$4,946,657

ACCUMULATED DEPRECIATION - ACCOUNT 108

ACCT.NO.	CREDITS		Total
	BALANCE FIRST OF YEAR		2,520,046
	Credit during year:		174,424
	Accruals charged other accounts (specify)		0
108.1	Accumulated depreciation of utility plant in service		2,506,252
108.2	Accumulated depreciation of utility plant leased to others		0
108.3	Accumulated depreciation of property held for future use		0
	Salvage		0
	Other credits (specify)		0
	Total Credits		\$5,200,722
	DEBITS		
	Debits during year:		
	Book cost of plant retired		
	Cost of removal		
	Other debits (specify)		
	Total Debits		\$0
	BALANCE END OF YEAR		(\$5,200,722)

(Total Debits minus Total Credits)

ACCUMULATED AMORTIZATION - ACCOUNT 110

ACCUMULATED AMORTIZATION - ACCOUNT 110		Total
BALANCE FIRST OF YEAR		
Credit during year:		
Accruals charged to Account 110		
110.1	Accumulated amortization of utility plant in service	
110.2	Accumulated amortization of utility plant leased to others	
	Other	
	Total Credits	\$0
Debits during year:		
Book cost of plant retired		
Other debits (specify)		
	Total Debits	\$0
BALANCE END OF YEAR		\$0

UTILITY PLANT ACQUISITION ADJUSTMENTS - ACCOUNTS 114 - 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO.	ACCOUNT NAME	AMOUNT	ORDER NO.
114	Acquisition adjustments		
115	Accumulated amortization & Plant adjustments		
Net Acquisition Adjustments		\$0	

NONUTILITY PROPERTY & INVESTMENT ACCOUNTS 121, 123, 124, & 125

Report separately each item of property with a book cost of \$10,000 or more. Other items may be grouped by classes of property.

DESCRIPTION	BEGINNING YEAR BALANCE	ADDITIONS	RETIREMENT	YEAR END BALANCE
ACCOUNT 121 - Nonutility Property				
TOTAL				\$0
ACCOUNT 123 - Investment in Associated Companies				
TOTAL				\$0
ACCOUNT 124 - Nonassociated Company Investment used in Provision of Water, i.e., Water Supply				
TOTAL				\$0
ACCOUNT 125 - Nonassociated Company Investment				
TOTAL				\$0

SPECIAL DEPOSITS - ACCOUNT 132

Do Not Include Customer Deposits	BOOK YEAR END
Description of Special Deposits	
Total Account 132	\$0

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES
ACCOUNTS 141 - 144

ACCT. NO.	DESCRIPTION	TOTAL
141	Customer Accounts Receivable	
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$0
142	Other Accounts Receivable	
	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	\$0
143	Accumulated Provision for Uncollectible Accounts	
	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - ACCOUNT 143	\$0
144	Notes Receivable	
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	\$0

ACCOUNTS & NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNTS 145 - 146

Report each note and account receivable from associated companies separately.

DESCRIPTION	% INTEREST RATE	ACCOUNTS RECEIVABLE ACCOUNT 145	NOTES RECEIVABLE ACCOUNT 146
SRLP Receivable	0	1,571,990	
Total Accounts 145 - 146		\$1,571,990	\$0

PREPAYMENTS - ACCOUNT 162

ACCT. NO.	DESCRIPTION	TOTAL
162	Prepaid insurance	46,319
162	Prepaid rents	
162	Prepaid interest	
162	Prepaid taxes	
162	Other prepayments (specify)	
162		
Total Account 162		\$46,319

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251

Report the net discount & expense or premium separately for each security issue.

ACCT. NO.	DESCRIPTION	AMOUNT WRITTEN OFF DURING YEAR	YEAR END BALANCE
181	Unamortized debt discount & expense		
181			
181			
181			
181			
Total Account 181		\$0	\$0
251	Unamortized premium on debt		
251			
251			
251			
251			
251			
Total Account 251		\$0	\$0

OTHER DEFERRED EXPENSES & DEBITS - ACCOUNT 186

	DESCRIPTION		TOTAL
186.1	Deferred rate case expense		
186.2	Other deferred debits		
Total Account 186			\$0

ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190

	DESCRIPTION		TOTAL
190.1	Deferred accumulated federal income taxes		
190.2	Deferred accumulated state income taxes		
Total Account 190			\$0

CAPITAL STOCK - ACCOUNTS 201 & 204

DESCRIPTION	COMMON STOCK	PREFERRED STOCK
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

LONG TERM DEBT - ACCOUNT 224

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Total Account 224						\$0

ACCOUNTS PAYABLE - ACCOUNT 231

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Report each item separately						
Trade Accounts Payable						3,516
Total Account 231						\$3,516

Total Account 234					\$0	\$0

ACCRUED TAXES & ACCRUED INTEREST - ACCOUNTS 236 - 237

DESCRIPTION OF TAXES	FIRST OF YEAR BALANCE	TAXES ACCRUED	TAXES PAID	END OF YEAR BALANCE
TOTAL ACCOUNTS 236 - 237	\$0	\$0	\$0	\$0

ACCOUNT 237.1 ACCRUED INTEREST ON LONG TERM DEBT - List each separately.	FIRST OF YEAR BALANCE	INTEREST ACCRUED		INTEREST PAID DURING YEAR	END OF YEAR BALANCE
		% INTEREST ACCRUED RATE	AMOUNT		
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	\$0

ACCOUNT 237.2 ACCRUED INTEREST ON OTHER LIABILITIES List each separately.	FIRST OF YEAR BALANCE	INTEREST ACCRUED		INTEREST PAID DURING YEAR	END OF YEAR BALANCE
		% INTEREST ACCRUED RATE	AMOUNT		
TOTAL ACCOUNT 237.2	\$0		\$0	\$0	\$0

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUNT 241

DESCRIPTION	BALANCE END OF YEAR
TOTAL ACCOUNT 241	\$0

ADVANCES FOR CONSTRUCTION - ACCOUNT 252

NAME OF PERSON MAKING ADVANCE	AMOUNT OF ADVANCE	DEBIT ACCOUNT NO.	INTEREST ACCRUED
BALANCE FIRST OF YEAR	31,843		
Add advances during year:			
TOTAL ACCOUNT 252	\$31,843		\$0

CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC - ACCOUNT 271

DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	3,735,766		\$3,735,766
Add CIAC during year:			\$0
Deduct charges during the year			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
BALANCE END OF YEAR - ACCOUNT 271	\$3,735,766	\$0	\$3,735,766

DETAIL - CIAC RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE	NUMBER OF UNITS	CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	\$0		\$0

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272

DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	\$2,432,785		\$2,432,785
Add TOTAL AMOUNT of Amortization of CIAC during year:	73467		\$73,467
BALANCE END OF YEAR ACCOUNT 272	\$2,506,252	\$0	\$2,506,252

ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283

281	Accumulated Deferred Income Tax - Accelerated Amortization	
282	Accumulated Deferred Income Tax - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
TOTAL ACCOUNTS 281 - 283		\$0

AMORTIZATION EXPENSE - ACCOUNTS 406 - 407

DO NOT INCLUDE AMORTIZATION OF CIAC

ACCT. NO.	DESCRIPTION	AMOUNT
406	Amortization of Utility Plant Acquisition Adjustments	
407.1	Amortization of Limited Term Plant	
407.2	Amortization of Property Losses	
407.3	Amortization of Other Utility Plant	
407.4	Amortization of Regulatory Assets	
407.5	Amortization of Regulatory Liabilities	
	Other	
TOTAL ACCOUNTS 406 - 407		\$0

TAX EXPENSE - ACCOUNTS 408 - 409

NO.	TAXES OTHER THAN INCOME TAX	Amount
408.11	Property Tax	44,376
408.12	Payroll Tax	42,294
408.13	Other Tax Other Than Income Tax	0
408.2	Nonutility Taxes Other Than Income Tax	0
TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408		\$86,670
INCOME TAXES		
409.1	Federal Income Tax	52,510
409.11	State Income Tax	21,026
409.13	Other Income Tax	0
409.2	Nonutility Income Tax	0
TOTAL INCOME TAX ACCOUNT 409		\$73,536

PROVISION FOR DEFERRED INCOME TAXES - ACCOUNTS 410 - 411

	Description	Amount
410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
TOTAL DEFERRED TAXES UTILITY OPERATIONS		\$0
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
TOTAL DEFERRED TAXES OTHER INCOME & DEDUCTIONS - ACCOUNTS 410 - 411		\$0

GAINS/LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414

GAINS	Description	Amount
TOTAL GAINS		\$0
LOSSES		
TOTAL LOSSES		\$0
TOTAL ACCOUNT 414 (NET- subtract losses from gains)		\$0

UTILITY EXTRAORDINARY INCOME - ACCOUNT 433

Description	Amount
TOTAL ACCOUNT 433	\$0

UTILITY EXTRAORDINARY DEDUCTIONS – ACCOUNT 434

Description	Amount
TOTAL ACCOUNT 434	\$0
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	\$0

PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660

Report Each Item Separately		
Item	Description/Purpose	Amount
TOTAL ACCOUNT 660		\$0

AMORTIZATION OF RATE CASE EXPENSE - ACCOUNT 666

DESCRIPTION OF CASE & DOCKET #	EXPENSE INCURRED DURING YEAR	AMOUNT TRANSFERRED TO ACCOUNT # 186.1	CHARGED OFF DURING YEAR	
			ACCT. #	AMOUNT
Total Account 666	\$0	\$0		\$0

MISCELLANEOUS EXPENSE - ACCOUNT 675

ITEM	AMOUNT
Assessments	419
Dues and Subscriptions	1219
Licenses and Permits	4,736
Total Account 675	\$6,374

OPERATING REVENUE
WATER SALES REVENUE

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING OF YEAR # OF CUSTOMERS	YEAR END # OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	460	Unmetered water sales	40	40			9,243
2	461.1	Metered sales to RESIDENTIAL customers	3950	3975			892,257
3	461.2	Metered sales to COMMERCIAL customers	120	118			116,528
4	461.3	Metered sales to INDUSTRIAL customers	0	0			0
5	461.4	Other metered sales to public authorities	0	0			0
6	461.5	Metered sales to multiple family dwellings	263	263			45,470
7	462.1	Public fire protection revenue	0	0			0
8	462.2	Private fire protection revenue	32	30			7,539
9	464	Other Sales to public authorities	0	0			0
10	465	Sales to irrigation customers	122	114			212,522
11	466	Sales for resale	3	3			25,215
12	467	Water Sales to golf course/recreation revenue	3	3			139,187
13	468	Special contract/agreement revenue	0	0			
14		TOTALS	4,533	4,546	0		\$1,447,961

MISCELLANEOUS & OTHER REVENUE ACCOUNTS

LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE
1	471	Connection Charge for New Service Revenues	21	1,017
2	471	Meter Testing Revenues		
3	471	Pressure Testing Revenues		
4	471	Late Payment Charge Revenues		
5	471	Return Check Charge Revenues		
6	471	Trouble Call Charge Revenues	44	2,630
7	471	Disconnection Charge Revenues	204	9,215
8	471	Reconnection Charge Revenues		
9	471	Unauthorized Restoration of Service Charge Revenues		
10	471	Damage/Tampering Charge Revenues		
11	471	Disconnect Visit Charge Revenues		
12				
13				
14	471			
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$12,862

OTHER REVENUE

16	472	Rents from Water Property		
17		Including Income from Leased Plant		
18	474	Other Water Revenue		
19	475	Cross Connection Control Revenue		
20				
21				
22				
23		TOTAL OTHER REVENUE	Total Lines 16-22	\$0
24	400	TOTAL MISCELLANEOUS AND OTHER REVENUE	Add Lines 15 + 23	\$12,862

WATER UTILITY EXPENSE ACCOUNTS

LINE NO.	ACCT. NO.	ITEM	REPORTING YEAR	PRECEDING YEAR
(a)	(b)	(c)	(d)	(e)
1	601	Salaries and Wages - employees	448,522	435,661
2	603	Salaries and Wages – officers, directors, and majority stockholders	0	0
3	604	Employee Pensions & Benefits	123,742	92,354
4	610	Purchased Water	0	0
5	611	Telephone/Communications	0	0
6	615	Purchased Power	59,316	30,636
7	616	Fuel for Power Production	103	122
8	617	Utilities - Other	2,787	1,196
9	618	Chemicals	0	0
		Office Supplies	2,353	737
10	619	(619.1 Postage)	27,764	28,364
11	620	Materials & Supplies (O&M)	7,175	7,731
12	621	Repairs to Water Plant	6,994	13,533
13	631	Contractual Services - engineering	0	4,036
14	632	Contractual Services - accounting	0	0
15	633	Contractual Services - legal	7,155	13,367
16	634	Contractual Services - management	155,196	145,044
17	635	Contractual Services – testing / sampling	6,697	2,252
18	636	Contractual Services – labor	0	
19	637	Contractual Services - billing/collections	5,484	4,954
20	638	Contractual Services - meter reading	0	0
21	639	Contractual Services - other	17,479	13,531
22	641	Rental of Building / Real Property	33,600	25,200
23	642	Rental of Equipment	0	0
24	643	Small Tools	945	2,469
25	648	Computer Expenses	31,960	15,271
26	650	Transportation Expenses	37,384	38,338
27	656	Insurance - Vehicle	0	0
28	657	Insurance – General Liability	20,933	19,226
29	658	Insurance – Workman's Compensation	24,760	21,546
30	659	Insurance – Other	0	0
31	660	Public Relation / Advertising Expense	0	0
32	666	Amortization of Rate Case Expense	0	
33	667	Regulatory Commission Fee (Gross Rev Fee)	3,688	3,035
34	668	Water Resource Conservation Expense	0	0
35	670	Bad Debt Expense	0	2,384
36	671.1	Cross Connection Control Program Expense	0	0
37	671.2	Cross Connection Testing & Maint Services	0	0
38	672	System Capacity Development Program Exp	0	0
39	673	Training & Certification Expense	2,491	3,924

40	674	Consumer Confidence Report	0	
41	675	Miscellaneous Expense	6,374	4,489
42	TOTAL OPERATING EXPENSE		\$1,032,902	\$929,400

UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	BALANCE @ FIRST OF YEAR	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE @ END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
301	Organization	0				0
302	Franchises	22,828	24,308			47,136
303	Land & land rights	73,058				73,058
304	Structures & improvements	124,285				124,285
305	Collecting & impounding reservoirs	0				0
306	Lake, river & other intakes	0				0
307	Wells & springs	1,243,299				1,243,299
308	Infiltration galleries & tunnels	0				0
309	Supply mains	7,143				7,143
310	Power generation equipment	303,935				303,935
311	Pumping equipment	206,876				206,876
320	Water treatment equipment	7,010				7,010
330	Distribution reservoirs & standpipes	250,729	31,717			282,446
331	Transmission & distribution mains	625,638				625,638
333	Services	0				0
334	Meters & meter installations	821,024	20,866			841,890
335	Hydrants	16,440				16,440
336	Backflow prevention devices (utility owned)	759				759
339	Other plant & miscellaneous equipment (SPECIFY)	4,475				4,475
340	Office furniture & equipment	5,489				5,489
341	Transportation equipment	385,911				385,911
343	Tools, shop & garage equipment	144,393	4,038			148,431
344	Laboratory equipment	2,000				2,000
345	Power operated equipment	4,622				4,622
346	Communication equip	126,963	20,212			147,175
347	Electronic & computer Equipment	385,629				385,629
348	Miscellaneous Equipment	83,008				83,008

TOTAL PLANT	\$4,845,516	\$101,141	\$0	\$0	\$4,946,657
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ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

LINE NO.	ACCT. NO.	ACCOUNT NAME	ACCUMULATED DEPRECIATION BEGINNING OF YEAR	ACCRUALS BOOKED TO ACCUMULATED DEPRECIATION	PLANT RETIRED CHARGED TO ACCUMULATED DEPRECIATION	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & improvements	80,318	3,633		83,951
2	305	Collecting & impounding reservoirs	0			0
3	306	Lake, river, & other intakes	0			0
4	307	Wells and & springs	403,212	47,702		450,914
5	308	Infiltration galleries & tunnels	0			0
6	309	Supply mains	6,858	286		7,143
7	310	Power generation equipment	169,213	10,202		179,416
8	311	Pumping equipment	147,490	4,101		151,591
9	320	Water treatment equipment	2,454	351		2,804
10	330	Distribution reservoirs & standpipes	243,287	528		243,815
11	331	Transmission & distribution mains	226,680	13,118		239,798
12	333	Services	0			0
13	334	Meters & meter installations	393,674	26,685		420,359
14	335	Hydrants	506	413		919
15	336	Cross connection prevention devices (utility-owned)	759	0		759
16	339	Other	1,444	178		1,622
17	340	Office furniture & equipment	3,895	66		3,962
18	341	Transportation equipment	362,602	15,672		378,273
19	343	Tools, shop & garage equipment	107,943	5,804		113,747
20	344	Laboratory equipment	2,000	0		2,000
21	345	Power operated equipment	4,622	0		4,622
22	346	Communication equipment	83,311	8,943		92,254
23	347	Electronic/computer equipment	250,296	28,421		278,717
24	348	Miscellaneous Equipment*	29,386	7,180		36,566
25	Total Accumulated Depreciation		\$2,519,951	\$173,283	\$0	\$2,693,233

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL					0
27						0
28						0
29						0
30						0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38	TOTAL MISCELLANEOUS EQUIPMENT		\$0	\$0	\$0	\$0

BASIS FOR WATER DEPRECIATION CHARGES

LINE NO.	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	35	0%	2.9%	3,633
2	305	Collecting & Impounding Reservoirs	50	0%	2.0%	
3	306	Lake, River & Other Intakes	35	0%	2.9%	
4	307	Wells & Springs	25	0%	4.0%	47,702
5	308	Infiltration Galleries & Tunnels	25	0%	4.0%	
6	309	Supply Mains	50	0%	2.0%	286
7	310	Power Generation Equipment	30	0%	3.3%	10,202
8	311	Pumping Equipment	20	0%	5.0%	4,101
9	320	Water Treatment Equipment	20	0%	5.0%	351
10	330	Distribution Reservoirs & Standpipes	30	0%	3.3%	528
11	331	Transmission & Distribution Mains	50	0%	2.0%	13,118
12	333	Services	30	0%	3.3%	
13	334	Meters & Meter Installations	20	0%	5.0%	26,685
14	335	Hydrants	40	0%	2.5%	413
15	336	Backflow Prevention Devices (utility-owned)	15	0%	6.7%	0
16	339	Other Plant	15	0%	6.7%	178
17	340	Office Furniture & Equipment	20	0%	5.0%	66
18	341	Transportation Equipment	7	0%	14.3%	15,672
19	343	Tools, Shop & Garage Equipment	15	0%	5.0%	5,804
20	344	Laboratory Equipment	15	0%	5.0%	
21	345	Power Operated Equipment	10	0%	10.0%	
22	346	Communication Equipment	10	0%	10.0%	8,943
23	347	Electronic/Computer Equipment	5	0%	20.0%	28,421
24	348	Miscellaneous Equipment	10	0%	10.0%	7,180
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT DEPRECIATION				\$173,283

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

OFFICERS COMPENSATION

For each officer, list the time spent as an officer compared to time spent on total business activities and the compensation received as an officer from the company for the reporting year.

NAME	TITLE	% OF TIME SPENT AS OFFICER OF UTILITY	OFFICER'S ANNUAL SALARY	OFFICER'S BONUSES
TOTAL OFFICERS' COMPENSATION			\$0	\$0

DIRECTORS COMPENSATION

For each director, list the number of director meetings attended by each director and the compensation received as a director from the company for the reporting year.

NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS
TOTAL DIRECTORS' COMPENSATION			\$0	\$0

INCOME SUMMARY

LINE NO.	ACCT. NO.	ACCOUNT NAME	AMOUNT FOR REPORTING YEAR
(a)	(b)	(c)	(e)
1	400	Total Gross Operating Revenue	1,460,823
2	401	Total Operating Expense	1,032,902
	403	Depreciation Expense	173,283
	406	Amortization of plant acquisition adjustments	0
3	407	Amortization expenses	0
4	408	Taxes Other Than Income (property tax, payroll tax, other)	86,670
	409.1	Tax Expense (federal income tax)	52,510
	409.11	Tax Expense (state income tax)	21,026
5	409.2	Other income taxes and deductions	
	410	Provision for Deferred Income Taxes	
6	411	Provision for Deferred Income Taxes - credit	
	413	Income from Utility Plant Leased To Others	
7	414	Gains & Losses from Property Disposition	
	433	Extraordinary Income	
8	434	Extraordinary Deductions	
9		Net Income	\$94,432

UTILITY PLANT SUMMARY

10	101	Utility Plant in Service	4,946,657
11	108	Deduct: Accumulated Depreciation	2,506,252
12	110	Deduct: Accumulated Amortization	0
13	271	Deduct: Contributions In Aid of Construction (CIAC)	3,735,766
14	252	Deduct: Advances for Construction	0
15		Subtotal	(\$1,295,361)
		Add: Construction Work In Progress (CWIP) Commission Approved	0
16	105		0
17	103	Add: Plant Held for Future Use	0
18	272	Add: Accumulated Amortization of CIAC	2,506,252
19	151	Add: Materials and Supplies in Inventory	
21	114	Add: Utility Plant Acquisition Adjustments (2)	0
22	115	Deduct: Accumulated Amortization of Acquisition Adjustments (2)	0
23	190	Add: Accumulated Deferred Income Taxes (asset)	
24	281-283	Deduct: Accumulated Deferred Income Taxes (liability)	
25		Net Utility Plant	\$1,210,891
26		Add: Working Capital Allowance (1/12 of total operating expense)	86,075

Note: (1) Estimate if not known. Indicate if estimated.

(2) Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

NAME OF COMPANY OR RELATED PARTY	DESCRIPTION OF SERVICE AND NAME OF PRODUCT	CONTRACT OR AGREEMENT EFFECTIVE DATE	(P) Purchase (S) Sold	ANNUAL CHARGE
TOTAL				\$0

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

LINE NO.	ACCT. NO.	ACCOUNT NAME	AMOUNTS
(a)	(b)	(c)	(d)
1	215	Unappropriated retained earnings (balance @ beginning of year)	(551,194)
2		Credits:	(8,715)
3		Debits	
4	435	Balance transferred from income (line 12, page 7)	
5	436	Appropriations of retained earnings	
6		SUBTOTAL (add lines 1-5)	(559,909)
7		Dividends declared:	
8	437	Preferred stock dividends declared	
9	438	Common stock dividends declared	
10	439	Changes to account: Adjustments to retained earnings	
11		TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
12		BALANCE @ END OF YEAR (line 6 minus line 12)	(559,909)

APPROPRIATED RETAINED EARNINGS

(state balance & purpose of each appropriated amount at year end)

13	214		
14	214		
15	214		
16	214		
17	214		
18	214		
19	214		
20	214		
21		TOTAL APPROPRIATED RETAINED EARNINGS	\$0
22		TOTAL RETAINED EARNINGS (total lines 12 & 22)	(559,909)

COMPARATIVE OPERATING STATEMENT

ACCOUNTING METHOD:

ACCRUAL BASIS

Check Box 1

CASH BASIS

Check Box 2

UTILITY OPERATING INCOME & DEDUCTIONS

LINE NO.	ACCT. NO.	ACCOUNT NAME	REPORTING YEAR	PREVIOUS YEAR
(a)	(b)	(c)	(e)	(f)
1	400	TOTAL OPERATING UTILITY REVENUE	1,460,823	1,446,454
2	401	Total Operating Expenses	1,032,902	929,400
3	403	Annual Depreciation Expense	173,283	186,062
4	406	Amortization of Utility Plant Acquisition Adjustment	0	
5	407	Amortization Expense	0	
6	408	Taxes Other Than Income Taxes (total)	86,670	90,626
7	409	Income Taxes	73,536	0
8	410.1	Provision for Deferred Income Taxes (utility operations)	0	
9	411.1	Provision for Deferred Income Taxes (utility credit)	0	
10		TOTAL OPERATING EXPENSES	\$1,366,391	\$1,206,088
11	413	Income From Utility Plant Leased to Others		
12	419	Interest & Dividend Income		
13		TOTAL OTHER INCOME	\$0	\$0
14	427	Interest Expense		
15	414	Gains/Losses From Utility Property Disposition (net)	0	
16	433 & 434	Extraordinary Income/deductions (net)	0	
17		TOTAL OTHER DEDUCTIONS	\$0	\$0
18		TOTAL NET UTILITY OPERATING INCOME	\$94,432	\$240,366

NONUTILITY INCOME, TAXES & DEDUCTIONS

19	421	Nonutility Income		
20	415	Revenue From Merchandising, Jobbing, & Contracts		
21		Nonutility Extraordinary Income		
22		TOTAL NONUTILITY INCOME	\$0	\$0
23	426	Nonutility Expense		
24	408.2	Nonutility Taxes Other Than Income Tax	0	
25	409.2	Nonutility Income Taxes	0	
26	410.2	Nonutility Deferred Income Taxes (nonutility)	0	
27	411.2	Nonutility Provision for Deferred Income Taxes (nonutility) Credit	0	
28		Nonutility Interest Expense		
29	416	Cost & Expense of Merchandising, Jobbing, Contracts		
30		Nonutility Extraordinary Deductions		
31		TOTAL NONUTILITY DEDUCTIONS	\$0	\$0
32		TOTAL NET NONUTILITY INCOME	\$0	\$0

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING OF YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
1		NET UTILITY PLANT	\$1,077,907	\$1,210,891
NONUTILITY PROPERTY & INVESTMENT				
2	121	Nonutility Property		
3	122	Less: Accumulated Depreciation & Amortization of Nonutility Plant		
4		Net Nonutility Property	\$0	\$0
5	123	Investment in Associated Companies		
6	124	Investment in Nonassociated Companies (in providing water service, i.e. water supply)		
7	125	Other Investments in Nonassociated Companies		
8		TOTAL NONUTILITY PROPERTY & INVESTMENT	\$0	\$0
CURRENT & ACCRUED ASSETS				
9	131	Cash	(11,213)	(20,366)
10	132	Special Deposits		
11	141	Customer Account Receivables		0
12	142	Other Accounts Receivable		0
13	143	Accumulated Provisions for Uncollectible Accounts		0
14	144	Notes Receivable		0
15	145 & 146	Accounts & Notes Receivable From Associated Companies	1,300,168	1,571,990
16	151	Inventory: Plant Material & Supplies	38,994	47,547
17	162	Prepayments	44,078	46,319
18	171	Accrued Interest & Dividends Receivable		
19	172	Rents Receivable & Accrued		
20	174	Miscellaneous Current & Accrued Assets		
21		TOTAL CURRENT AND ACCRUED ASSETS	\$1,372,027	\$1,645,490
DEFERRED DEBITS				
22	181	Unamortized Debt Discount & Expense		0
23	182	Extraordinary Property Losses		
24	186	Miscellaneous Deferred Debits		0
25	190	Accumulated Deferred Income Taxes (asset)		0
26		Total Deferred Debits	\$0	\$0
27		TOTAL ASSETS AND OTHER DEBITS	\$2,449,934	\$2,856,381

Note: (1) Estimate if not known. Indicate if estimated.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
EQUITY CAPITAL				
1	201	Common stock issued		0
2	204	Preferred stock issued		0
3	207	Premium on capital stock		
4	211	Other paid-in capital	3,320,708	3,320,708
5	212	Discount on capital stock		
6	213	Capital stock expense		
7	214	Appropriated retained earnings		
8	215	Unappropriated retained earnings	551,195	559,909
9	216	Reacquired capital stock		
10	218	Proprietary Capital (proprietorship & Partnership only)		
11		Total equity capital	\$3,871,903	\$3,880,617
CURRENT AND ACCRUED LIABILITIES				
12	224	Long-term debt		0
13	231	Accounts payable	10,866	3,516
14	232	Notes payable		0
15	233	Accounts payable to associated companies	6,554	0
16	234	Notes payable to associated companies	0	0
17	235	Customer deposits		
18	236	Accrued taxes		
19	237	Accrued interest		
20	238	Accrued dividends		
21	241	Miscellaneous current and accrued liabilities		0
22		Total current and accrued liabilities	\$17,420	\$3,516
DEFERRED CREDITS				
23	251	Premium on unamortized debt		
24	252	Advances for construction	31,843	31,843
25	253	Other deferred credit		
26		Total deferred credits	\$31,843	\$31,843
CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC				
27	271	Contributions in aid of construction (ciac)	3,735,766	3,735,766
28	272	Deduct accumulated amortization of CIAC	2,432,785	2,506,252
29		Total net CIAC	\$1,302,981	\$1,229,514
ACCUMULATED DEFERRED INCOME TAXES				
30	281	Accumulated deferred income taxes-accelerated amortization		0
31	282	Accumulated deferred income taxes-Liberalized Depreciation		0
32	283	Accumulated deferred income taxes-other		0
33		Total accumulated deferred income taxes	\$0	\$0
34		TOTAL EQUITY CAPITAL AND LIABILITIES	\$5,224,147	\$5,145,490

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

DESCRIPTION	REFERENCE	AMOUNT
Net income for the year:		
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
Federal tax net income		\$0

VERIFICATION: I DECLARE UNDER PENALTIES OF FALSE SWEARING THAT THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME AND, TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, CORRECT AND COMPLETE REPORT OF

SIGNATURE:	TITLE: Controller
PRINT NAME: Jessica Chojnacky	DATE: 3/29/2013
FULL NAME OF REPORTING UTILITY: Sunriver Water, LLC	TELEPHONE NUMBER: 541-593-3705