



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2013

COMPANY NAME

Sunriver Water LLC

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

Instructions

Sunriver Water LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Sunriver Water LLC

Complete Address of Reporting Utility

Line 1:	PO Box 3699
Line 2:	
City:	Sunriver
State:	Oregon
Zip:	97707
phone:	541-593-4197
email:	
fax:	541-593-4643
website:	

Name and title of person responsible for report

Name:	Thomas Samwel
Title:	Director of Finance
Phone:	541-593-4629
Email:	

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Sunriver Water LLC

Provide the following information for the contact person regarding this report

Name:	Wesley B Price
Address:	975 SW Colorado Avenue, Suite 200 Bend, OR 97702
Phone:	541-382-4791
Email:	price@bendcpa.com

Provide the following information for where the utility's books and records are located

Name:	Sunriver Resort LP
Address:	PO Box 3609 Sunriver, OR 97707
Phone:	541-593-4197
Email:	

Provide the following information of any audit group reviewing records and/or operations

Name:	Deloitte
Address:	111 SW Fifth Avenue, Suite 3900 Portland, OR 97204
Phone:	503-727-3044
Email:	

Date of original organization of the utility (month, day, year):

6/1/1998

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Steve Runner	General Manager	541-593-4458	
Terry Penhollow	Operations	541-593-4458	
Thomas Samwel	Director of Finance	541-593-4629	

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Wesley B Price	CPA	541-382-4791	
Steve Hultberg	Attorney		

Organization

Sunriver Water LLC

Select business type

Private/Investor Owned

Select ownership type

Partnership

Select accounting method

accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	Sunriver Resort LP	
	Address	PO Box 3609 Sunriver, OR 97707	
	% interest or equity	100%	
	Principal duty (if employed by company)	owner	
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

Affiliates

Sunriver Water LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
Sunriver Resort LP	Water services	approved tariffs	\$ 172,673
			\$ 172,673

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Sunriver Resort LP	management services	approved affiliated interest	\$ 166,060
Sunriver Environmental	office rent	approved affiliated interest	\$ 33,600
			\$ 199,660

TOTAL \$ (26,987)

Explanations or Notes

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Revenues

Sunriver Water LLC

gal or cf

gal

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	40	40	931,120	\$ 9,365
Metered sales to RESIDENTIAL customers	461.1	3,975	4,272	304,357,172	\$ 926,084
Metered sales to COMMERCIAL customers	461.2	118	122	54,036,096	\$ 144,705
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5	263		9,385,944	\$ 48,453
Public fire protection revenue	462.1				
Private fire protection revenue	462.2	30	29		\$ 7,256
Other Sales to public authorities	464				
Sales to irrigation customers	465	114	113	105,967,358	\$ 215,936
Sales for resale	466	3			
Water Sales to golf course/recreation revenue	467	3	3	171,527,200	\$ 172,673
Special contract/agreement revenue	468				
TOTAL		4,546	4,579	646,204,890	\$ 1,524,472

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 71,903
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	
Total		\$ 71,903

Total Operating Revenue

\$ 1,596,375

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460	1939.833333	19.51041667
Metered sales to RESIDENTIAL customers	461.1	6150.866416	18.71557334
Metered sales to COMMERCIAL customers	461.2	37525.06667	100.4895833
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5	2974	15.3526616
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		20.49717514
Other Sales to public authorities	464		
Sales to irrigation customers	465	77802.75918	158.5433186
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	4764644.444	4796.472222
Special contract/agreement revenue	468		

Taxes & property sales

Sunriver Water LLC

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	61,173
408.12	Payroll Tax	\$	44,581
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL			\$ 105,754

Act # INCOME TAXES

409.1	Federal Income Tax	\$	56,079
409.11	State Income Tax	\$	22,456
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL			\$ 78,535

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL			\$ -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

Sunriver Water LLC

Act #		Expense amount
601	Salaries and Wages - employees	\$ 463,539
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 162,503
610	Purchased Water	
611	Telephone/Communications	\$ 5,721
615	Purchased Power	\$ 69,155
616	Fuel for Power Production	\$ 115
617	Utilities - Other (garbage, natural gas)	
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 2,115
619.1	Postage	\$ 22,364
620	Materials & Supplies (O&M)	\$ 6,842
621	Repairs of Water Plant	\$ 9,015
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 20,000
633	Contractual Services - legal	\$ 3,257
634	Contractual Services - management	\$ 166,060
635	Contractual Services – testing / sampling	\$ 2,022
636	Contractual Services – labor	
637	Contractual Services - billing/collections	\$ 8,056
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ 13,951
641	Rental of Building / Real Property	\$ 33,600
642	Rental of Equipment	
643	Small Tools	\$ 1,974
648	Computer and electronic Expenses	\$ 56,335
650	Transportation Expenses	\$ 38,306
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 23,877
658	Insurance – Workman’s Compensation	\$ 14,557
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	\$ 2,225
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 3,673
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 5,739
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 4,575
	TOTAL	\$ 1,139,576

Plant

Sunriver Water LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises	\$ 47,136				\$ 47,136
303	Land & land rights	\$ 73,058	\$ 75,333			\$ 148,391
304	Structures & improvements	\$ 124,285				\$ 124,285
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 1,243,299				\$ 1,243,299
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 7,143				\$ 7,143
310	Power generation equipment	\$ 303,935				\$ 303,935
311	Pumping equipment	\$ 206,876				\$ 206,876
320	Water treatment equipment	\$ 7,010				\$ 7,010
330	Distribution reservoirs & standpipes	\$ 282,446				\$ 282,446
331	Transmission & distribution mains	\$ 625,638	\$ 14,032			\$ 639,670
333	Services					\$ -
334	Meters & meter installations	\$ 841,890	\$ 32,316			\$ 874,206
335	Hydrants	\$ 16,440				\$ 16,440
336	Backflow prevention devices (utility owned)	\$ 759				\$ 759
339	Other plant & miscellaneous equipment	\$ 4,475				\$ 4,475
340	Office furniture & equipment	\$ 5,489				\$ 5,489
341	Transportation equipment	\$ 385,911	\$ 33,557			\$ 419,468
343	Tools, shop & garage equipment	\$ 148,431	\$ 412			\$ 148,843
344	Laboratory equipment	\$ 2,000				\$ 2,000
345	Power operated equipment	\$ 4,622				\$ 4,622
346	Communication equipment	\$ 147,175				\$ 147,175
347	Electronic & computer equipment	\$ 385,629	\$ 10,490			\$ 396,119
348	Miscellaneous equipment	\$ 83,008	\$ 14,237			\$ 97,245
	TOTAL	\$ 4,946,655	\$ 180,377	\$ -	\$ -	\$ 5,127,032

Explanation of unusual changes in utility plant during the year:

Sunriver Water LLC

Advances for Construction

Beg of year balance	\$ 31,843
Additions during year	
Subtractions during year	
End of year balance	\$ 31,843

Contributions in Aid of Construction

Beg of year balance	\$ 3,735,766
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ 3,735,766

Accumulated Amortization of CIAC

Beg of year balance	\$ 2,506,252
Add CIAC amortized during year	\$ 73,467
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 73,467
End of year balance	\$ 2,579,719

* Explain any adjustments:

Depreciation

Sunriver Water LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 3,633	\$ 83,951	\$ 3,633		\$ 87,584
305	Collecting & impounding reservoirs	\$ 73,467		\$ 73,467	\$ (73,467)	\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 30,575	\$ 450,914	\$ 30,575		\$ 481,489
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ -	\$ 7,143	\$ -		\$ 7,143
310	Power generation equipment	\$ 10,202	\$ 179,416	\$ 10,202		\$ 189,618
311	Pumping equipment	\$ 4,101	\$ 151,591	\$ 4,101		\$ 155,692
320	Water treatment equipment	\$ 351	\$ 2,804	\$ 351		\$ 3,155
330	Distribution reservoirs & standpipes	\$ 5,648	\$ 243,815	\$ 5,648		\$ 249,463
331	Transmission & distribution mains	\$ 13,118	\$ 239,798	\$ 13,118		\$ 252,916
333	Services			\$ -		\$ -
334	Meters & meter installations	\$ 26,685	\$ 420,359	\$ 26,685		\$ 447,044
335	Hydrants	\$ 413	\$ 919	\$ 413		\$ 1,332
336	Backflow prevention devices (utility owned)	\$ -	\$ 759	\$ -		\$ 759
339	Other plant & miscellaneous equipment	\$ 178	\$ 1,622	\$ 178		\$ 1,800
340	Office furniture & equipment	\$ -	\$ 3,962	\$ -		\$ 3,962
341	Transportation equipment	\$ 15,672	\$ 378,273	\$ 15,672		\$ 393,945
343	Tools, shop & garage equipment	\$ 5,804	\$ 113,747	\$ 5,804		\$ 119,551
344	Laboratory equipment	\$ -	\$ 2,000	\$ -		\$ 2,000
345	Power operated equipment	\$ -	\$ 4,622	\$ -		\$ 4,622
346	Communication equip	\$ 8,943	\$ 92,254	\$ 8,943		\$ 101,197
347	Electronic & computer Equipment	\$ 28,421	\$ 278,717	\$ 28,421		\$ 307,138
348	Miscellaneous Equipment	\$ 7,180	\$ 36,566	\$ 7,180		\$ 43,746
	TOTAL	\$ 234,391	\$ 2,693,232	\$ 234,391	\$ -	\$ 2,854,156

*Explanation of any adjustments made:

Amount above in account 305 represents CIAC depreciation NOT included but makes spreadsheet work for the income statement purposes.

Retained Earnings

Sunriver Water LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	532,628
435	Balance transferred from income	\$	(111,586)
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	421,042

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Sunriver Water LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
ASSETS AND OTHER DEBITS (101-190)

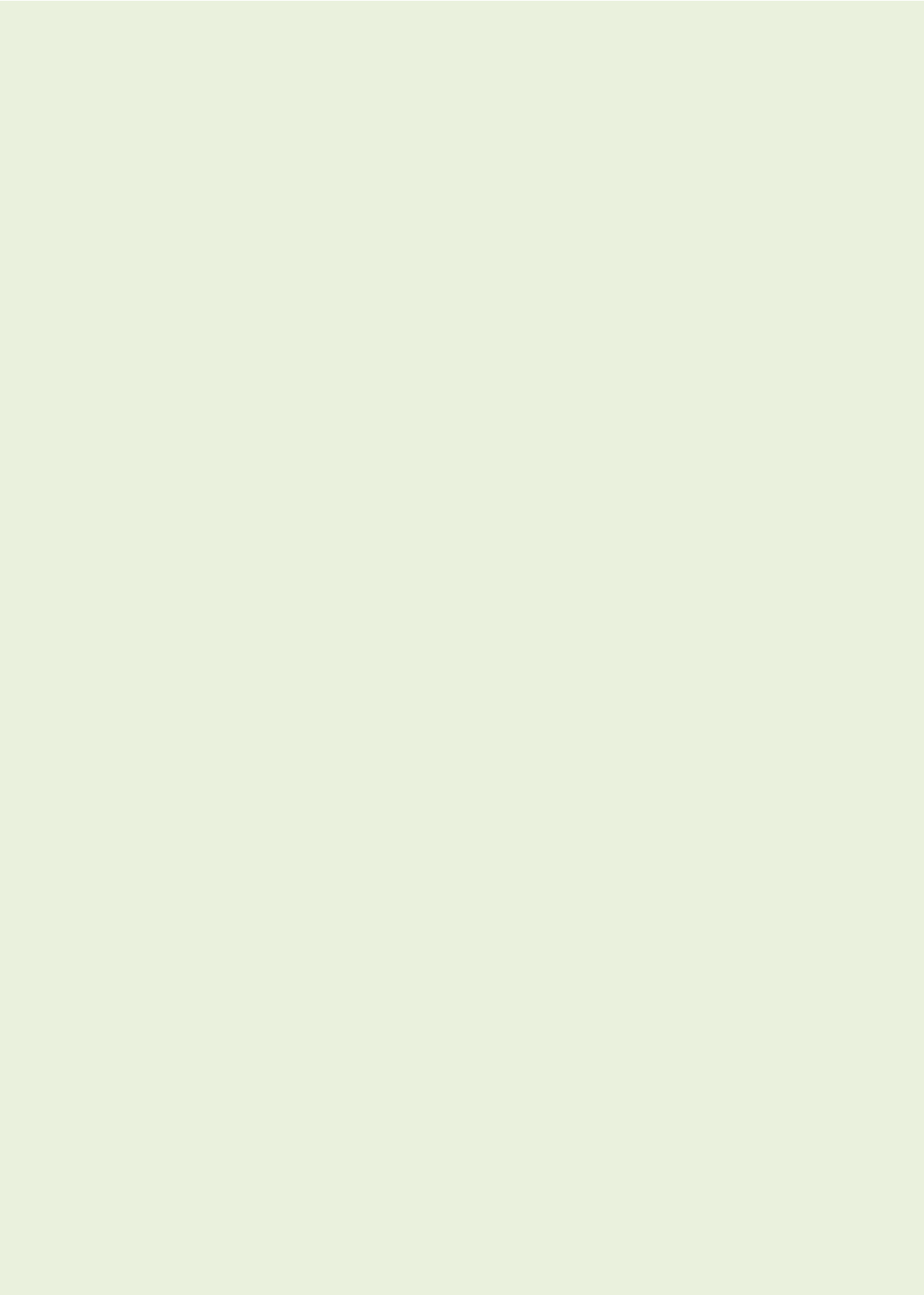
Utility Plant		
101	Utility Plant in Service	\$ 5,127,032
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 2,854,156
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	
Other Property & Investments		
121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	
Current & Accrued Assets		
131	Cash	\$ (2,830)
132	Special Deposits	
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	
145	Accounts Receivable from Associated Companies	
146	Notes Receivable from Associated Companies	\$ 1,739,373
151	Plant Materials and Supplies	\$ 43,596
162	Prepayments	\$ 47,458
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	
Deferred Debits		
181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	
EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)		
Equity		
201	Common Stock Issued	\$ -
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	\$ 3,320,708
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	
215	Unappropriated Retained Earnings	\$ 421,042
216	Reacquired Capital Stock	
218	Proprietary Capital	
Long Term Debt		
221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	
Current and Accrued Liabilities		
231	Accounts Payable	\$ 6,230
232	Notes Payable	\$ 6,687
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	
235	Customer Deposits	
236	Accrued Taxes	
237	Accrued Interest	
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	
Deferred Credits		
251	Unamortized Premium on Debt	
252	Advances for Construction	\$ 31,843
253	Other Deferred Credits	
Operating Reserves		
261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	
Contributions in Aid of Construction		
271	Contributions in Aid of Construction	\$ 3,735,766
272	Accumulated Amortization of CIAC	\$ 2,579,719
Accumulated Deferred Income Taxes		
281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
WATER UTILITY PLANT ACCOUNTS (301-348)		
301	Organization	\$ -
302	Franchises	\$ 47,136
303	Land and Land Rights	\$ 148,391
304	Structures and Improvements	\$ 124,285
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ 1,243,299
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ 7,143
310	Power Generation Equipment	\$ 303,935
311	Pumping Equipment	\$ 206,876
320	Water Treatment Equipment	\$ 7,010
330	Distribution Reservoirs and Standpipes	\$ 282,446
331	Transmission and Distribution Mains	\$ 639,670
333	Services	\$ -
334	Meters and Meter Installations	\$ 874,206
335	Hydrants	\$ 16,440
336	Backflow Prevention Devices	\$ 759
339	Other Plant and Miscellaneous Equipment	\$ 4,475
340	Office Furniture and Equipment	\$ 5,489
341	Transportation Equipment	\$ 419,468
343	Tools, Shop and Garage Equipment	\$ 148,843
344	Laboratory Equipment	\$ 2,000

INCOME ACCOUNTS (404-434)		
Utility Operating Income		
400	Operating Revenue	\$ 1,596,375
401	Operating Expenses	\$ 1,139,576
403	Depreciation Expense	\$ 234,391
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 105,754
409	Income Taxes	\$ 78,535
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	
421	Nonutility Income	
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	
Taxes Applicable to Nonutility Income and Deductions		
408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -
Interest Expense		
427	Interest Expense	
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	
Retained Earnings Account (435-439)		
435	Balance Transferred from Income	\$ 111,586
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -
OPERATING REVENUE ACCOUNTS (460-475)		
460	Unmetered Water Revenue	\$ 9,365
461.1	Metered Sales to Residential Customers	\$ 926,084
461.2	Metered Sales to Commercial Customers	\$ 144,705
461.3	Metered Sales to Industrial Customers	\$ -
461.4	Metered Sales to Public Authorities	\$ -
461.5	Metered Sales to Multiple Family Dwellings	\$ 48,453
462.1.1	Public Fire Protection	\$ -
462.2.2	Private Fire Protection	\$ 7,256
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ 215,936
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ 172,673
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 71,903
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ -
OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)		
Source of Supply and Expenses		
601	Salaries and Wages - Employees	\$ 463,539
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ 162,503
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 5,721
615	Purchased Power	\$ 69,155
616	Fuel for Power Production	\$ 115
617	Utilities - Other	\$ -
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 2,115
619.1	Postage	\$ 22,364
620	Materials and Supplies	\$ 6,842
621	Repairs to Water Plant	\$ 9,015
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ 20,000
633	Contractual Services - Legal	\$ 3,257
634	Contractual Services - Management Fees	\$ 166,660
635	Contractual Services - Testing/Sampling	\$ 2,022
636	Contractual Services - Other	\$ -
637	Contractual Services - Billing/Collections	\$ 8,056
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ 13,951
641	Rental of Building/Real Property	\$ 33,600
642	Rental of Equipment	\$ -
643	Small Tools	\$ 1,974
648	Computer & Electronic Expenses	\$ 56,335
650	Transportation Expenses	\$ 38,306
656	Insurance - Vehicle	\$ -
657	Insurance - General Liability	\$ 23,877
658	Insurance - Workman's Compensation	\$ 14,557
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ -
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ 2,225
667	Regulatory Commission Expense - Other	\$ 3,673
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	
673	Training & Certification Expense	\$ 5,739
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expenses	\$ 4,575

Notes

Sunriver Water LLC

Notes and explanations:



Income Statement

Sunriver Water LLC

400 Operating Revenue	\$ 1,596,375
401 Operating Expenses	\$ 1,139,576
403 Depreciation Expense	\$ 160,924
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 105,754
409 Income Taxes	\$ 78,535
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 111,586
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 111,586

Balance Sheet

Sunriver Water LLC

101 Utility Plant in Service (excluding CIAC)	\$	5,127,032
108-110 Accumulated Depreciation & Amortization	\$	2,854,156
Subtotal	\$	2,272,876
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	2,272,876
131 Cash	\$	(2,830)
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	1,739,373
151 Materials & Supplies Inventory	\$	43,596
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	47,458
Net Current & Accrued Assets	\$	1,827,597
181-186 Deferred Debits	\$	-
Total Assets	\$	4,100,473
252 Advances for Construction	\$	31,843
271 CIAC	\$	3,735,766
272 Accumulated Amortization of CIAC	\$	2,579,719
Net CIAC & Advances for Construction	\$	1,187,890
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	6,230
232 Notes Payable	\$	6,687
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	12,917
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	12,917
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	3,320,708
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(421,042)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	2,899,666
Total Liabilities and Equity	\$	4,100,473

Stats

Sunriver Water LLC

Operating Revenues

Flat Rate	\$	9,365
Metered - Residential	\$	974,537
Metered - Commercial	\$	144,705
Irrigation (including golf courses)	\$	388,609
Fire Protection	\$	7,256
Other Sales of Water	\$	-
Other Operating Revenue	\$	71,903
Total Operating Revenues	\$	<u>1,596,375</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	69,155
Water Treatment	\$	2,022
Supplies and Expenses	\$	222,018
Repairs of Plant	\$	9,015
Administrative & General	\$	837,366
Total Operating Expenses	\$	<u>1,139,576</u>

Other Revenue Deductions

Depreciation & Amortization	\$	160,924
Operating Income Taxes	\$	78,535
Other Operating Taxes	\$	105,754
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	<u>345,213</u>

Total Expenses and Deductions

	\$	1,484,789
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>111,586</u>

Assets & Other Debits

Utility Plant	\$	5,127,032
Less: Depreciation & Amortization Reserve	\$	2,854,156
Other Property & Investments	\$	(2,830)
Materials and Supplies	\$	43,596
Other Current & Accrued Assets	\$	47,458
Deferred Debits	\$	-
Total Assets & Other Debits	\$	<u>2,361,100</u>

Liabilities & Other Credits

Capital/Common Stock	\$	3,320,708
Retained Earnings	\$	(421,042)
Long-Term Debt	\$	-
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	12,917
Advances for Construction	\$	31,843
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	1,156,047
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	<u>4,100,473</u>

Average Number of Customers

Flat Rate	40
Metered - Residential	4,272
Metered - Commercial	122
Irrigation (including golf courses)	116
Fire Protection	29
Other	-
Total Customers	<u>4,579</u>