



April 30, 2018

Public Utility Commission of Oregon
550 Capitol St. N.E.
Salem OR 97310-1380

Attention: Ms. Vikie Bailey-Goggins, Administrator
Tariffs and Data Analysis
Utility Program

RE: UF 4271 and UF 4294

We are submitting the following information in compliance with the Commission’s Order No. 11-433 under proceeding No. UF 4271 for the sale and issuance of shares of the Company’s Common Stock under a periodic offering plan (“POP”) and No. 15-305 under proceeding No. UF 4294 for the issuance of shares of the Company’s Common Stock under the Company’s long-term incentive plan (“LTIP”).

1. Report of Securities Issued
2. With regard to the disposition of the proceeds from the issuance of the Common Stock, the proceeds may have been used for the following purposes: (1) the Company's construction, facility improvement, and maintenance programs, (2) to retire or exchange one or more outstanding stock, bond, or note issuances, (3) to reimburse the treasury for funds previously expended, and (4) for such other purposes, as may be permitted by law. Shares of Common Stock issued under the LTIP, the proceeds, if any, are a secondary benefit. The primary benefit to the Applicant comes in the retention of its employees and other eligible participants in the LTIP.

Please do not hesitate to contact Karrie Wilson at (509) 495-2345 should you need any additional information or have any questions.

Sincerely,

Lauren Pendergraft
Treasury Manager

Avista Corp.
Report of Securities Issued
From January 1, 2017 through December 31, 2017

Equity Programs

Periodic Offering Program

Through the POP from January 1, 2017 through December 31, 2017 the Company issued 1.1 million shares. There were \$684,739 of sales agent fees, accounting fees, filing fees, registration fees and legal expenses related to the POP in 2017. See Exhibit A for details related to external legal costs. The following is the detail.

Shares	Price	Gross Proceeds	Sales Agent Fees	Legal, Accounting Net and Other Fees	Total Proceeds
1,070,000	\$51.83 ¹	\$55,406,694	\$554,067	\$130,672	\$54,721,955

Long Term Incentive Program (“LTIP”)

Through the LTIP from January 1, 2017 through December 31, 2017 the Company awarded or issued shares. The following is the detail

Shares	Price*	Proceeds*
209,429	\$3.44	\$719,571

Shares granted under the LTIP to eligible participants can be granted as performance shares and restricted stock with a vesting period of three years. The shares are granted as performance shares and restricted stock and can be issued in whole or part by the Company at a \$0.00 value at the end of the vesting period. If these shares are not awarded to the participants the shares can be added back to the LTIP program.

There were no filing or accounting fees related to the LTIP in 2017. During 2017, we also did not incur any legal fees directly related to the LTIP.

* The price and proceeds include shares awarded at a \$0.00 and other performance shares approved under the Company’s LTIP.

¹ Average price of shares issued through the POP in 2017.

Exhibit A – Legal Fees and Invoices

During 2017, we did not incur any legal fees directly related to the LTIP and we incurred the following legal fees directly related to the POP:

Program: POP	
Firm and Description:	Amount
Choate Hall & Stewart LLP (“Choate”) - Legal fees associated with the Sales Agency Agreement, and due diligence:	\$26,941.39
Pillsbury Winthrop Shaw Pittman LLP (“Pillsbury”) - Legal fees associated with the Sales Agency Agreement, and due diligence:	\$56,072.50