

e-FILING REPORT COVER SHEET

REPORT NAME: Compliance Report for UF 4271 Order # 11-433

COMPANY NAME: Avista Corp

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water)
 RO (Other)

Report is required by: OAR Enter Rule number; e.g., 860-039-0070
 Statute Enter Statute; e.g., ORS 757.135
 Order Enter Commission Order No.; e.g., 95-1335
 Other Enter reason; e.g., at Request of Lee Sparling

Is this report associated with a specific docket/case? No Yes
If Yes, enter docket number: UF 4271

Key words: compliance with the Commission's Order No. 11-433 under proceeding No. UF 4271 for the sale and issuance of shares of the Company's Common Stock under both a periodic offering plan and the Company's long-term incentive plan

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

PLEASE NOTE: Do NOT use this form or e-filing with the PUC Filing Center for:

- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715.

Avista Corp.

1411 East Mission PO Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170



May 3, 2012

Public Utility Commission of Oregon
550 Capitol St. N.E.
Salem OR 97310-1380

Attention: Ms. Vikie Bailey-Goggins, Administrator
Tariffs and Data Analysis
Utility Program

RE: UF 4271

We are submitting the following information in compliance with the Commission's Order No. 11-433 under proceeding No. UF 4271 for the sale and issuance of shares of the Company's Common Stock under both a periodic offering plan and the Company's long-term incentive plan.

1. Report of Securities Issued
2. With regard to the disposition of the proceeds from the issuance of the Common Stock, the proceeds may have been used for the following purposes: (1) the Company's construction, facility improvement, and maintenance programs, (2) to retire or exchange one or more outstanding stock, bond, or note issuances, (3) to reimburse the treasury for funds previously expended, and (4) for such other purposes, as may be permitted by law. Shares of Common Stock issued under the LTIP, the proceeds, if any, are a secondary benefit. The primary benefit to the Applicant comes in the retention of its employees and other eligible participants in the LTIP.

Please do not hesitate to contact Damien Lysiak at (509) 495-2097 should you need any additional information or have any questions.

Sincerely,

A handwritten signature in cursive script, appearing to read "Diane C. Thoren".

Diane C. Thoren
Treasurer

Avista Corp.
Report of Securities Issued
From January 1, 2012 through May 1, 2012

Equity Programs:

Periodic Offering Program:

The Company has not issued any shares under a periodic offering program from January 1, 2012 through May 1, 2012.

Long Term Incentive Program:

Through the Long-term Incentive Program (LTIP) from January 1, 2012 through May 1, 2012 the Company awarded or issued 257,667 shares.

Shares	As of	Price*	Proceeds
254,680	March 31, 2012*	\$2.35	\$598,563
0	May 1, 2012	N/A	

In February 2012, 244,700 shares were granted under the LTIP to eligible participants. These shares were granted as performance shares and restricted stock with a vesting period of three years. These shares are granted and can be issued in whole or part by the Company at a \$0.00 value at the end of the vesting period. The shares are not reflected in the chart above but are reduce the available shares in the Company's LTIP program. If these shares are not awarded to the participants the shares can be added back to the LTIP program.

* The quarterly amounts include shares awarded at a \$0.00 and options that were excised at an average strike price of \$10.78.