



e-FILING REPORT COVER SHEET

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  
 RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number: Re 74

Report is required by:  OAR  
 Statute Revised 757.105  
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other  
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number: RE 74

List Key Words for this report. We use these to improve search results.

Budget of Expenditures Report

Send the completed Cover Sheet and the Report in an email addressed to [PUC.FilingCenter@puc.oregon.gov](mailto:PUC.FilingCenter@puc.oregon.gov)

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.

**MATTHEW T. LARKIN**  
Revenue Requirement Senior Manager  
[mlarkin@idahopower.com](mailto:mlarkin@idahopower.com)

March 26, 2024

**VIA ELECTRONIC FILING**

[PUC.FilingCenter@puc.oregon.gov](mailto:PUC.FilingCenter@puc.oregon.gov)

Re: RE 74(12)  
Idaho Power Company's Budget of Expenditures Report for the Year 2024

Attention Filing Center:

Pursuant to OAR 860-027-0005 and ORS 757.105, Idaho Power Company transmits for electronic filing its Budget of Expenditures Report for the Year 2024.

If you have any questions, please call me at 208-388-2461.

Very truly yours,

A handwritten signature in blue ink, appearing to be "M. Larkin", written in a cursive style.

Matthew T. Larkin

MTL:sg  
Enclosures



**BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2024**

**GENERAL INSTRUCTIONS**

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: <https://www.oregon.gov/puc/forms/Forms%20and%20Reports/efiling-report-cover-sheet-FM050.pdf>. Email both the report and cover sheet to [PUC.FilingCenter@puc.oregon.gov](mailto:PUC.FilingCenter@puc.oregon.gov) no later than March 31<sup>st</sup>.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY IDAHO POWER COMPANY				
ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET		CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)		CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION JUNE 30, 1989	TYPE OF ORGANIZATION IF NOT INCORPORATED		DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC – IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
ODETTE C. BOLANO	HOUSTON, TX	1 YEAR	MAY 16, 2024
RICHARD J. DAHL	MCCALL, ID	1 YEAR	MAY 16, 2024
ANNETTE G. ELG	BOISE, ID	1 YEAR	MAY 16, 2024
LISA A. GROW	EAGLE, ID	1 YEAR	MAY 16, 2024
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 16, 2024
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 16, 2024
DENNIS JOHNSON	EAGLE, ID	1 YEAR	MAY 16, 2024
NATE R. JORGENSEN	EAGLE, ID	1 YEAR	MAY 16, 2024
JEFF C. KINNEEVEAUK	SCOTTSDALE, AZ	1 YEAR	MAY 16, 2024
SUSAN D. MORRIS	BOISE, ID	1 YEAR	MAY 16, 2024
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 16, 2024
MARK T. PETERS	COLUMBUS, OH	1 YEAR	MAY 16, 2024

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

**INSTRUCTIONS:** Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE			
Ryan Adelman			Vice President of Power Supply			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	Annual Salary	\$ 41,599	101			
2		12,798	152			
3		51,200	500			
4		214,403	539			
5	Amount Assigned to Oregon					
6	Medical and Dental Insurance	2,214	101			
7		681	152			
8		2,725	500			
9		11,410	539			
10	Life and Disability Insurance (1)	71	101			
11	OTHER COMPENSATION	22	152			
12		88	500			
13		366	539			
14		Income Protection Insurance				
15		Discount on Utility Service				
16		Pension Plan	39,749	926		
17		Savings Plan	1,794	101		
18			552	152		
19		2,208	500			
20		9,246	539			
21	Stock Purchase Plan					
22	Paid Parking					
23	Memberships					
24	Other Benefits					
25	Total Other Compensation	71,126				
26	Percent Assigned to Oregon	4.34%				
27	Deferred Comp. In Salary (2)					
28	Bonus Paid in Prior Year (3)	399,467	920			

NAME			TITLE		
Brian Buckham			Sr. Vice President, Chief Financial Officer, and Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 562,320	920	\$ 5,680	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	15,123	920	153	IDACORP
4	Life and Disability Insurance (1)	846	920	9	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	39,352	926	397	IDACORP
8	Savings Plan	13,662	920	138	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	68,983		697	IDACORP
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,288,377	920	13,014	

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Mitch Colburn			Vice President of Planning, Engineering, and Construction		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 212,190	101		
2		36,324	560		
3		58,681	580		
4		2,805	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	4,294	101		
7		735	560		
8		1,188	580		
9		57	920		
10	OTHER COMPENSATION	Life and Disability Insurance (1)	363	101	
11			62	560	
12			100	580	
13			5	920	
14		Income Protection Insurance			
15	Discount on Utility Service				
16	Pension Plan	39,749	926		
17	Savings Plan	9,446	101		
18		1,617	560		
19		2,612	580		
20		125	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	60,353			
26	Percent Assigned to Oregon	4.34%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	367,743	920		

NAME			TITLE			
Sarah E. Griffin			Vice President of Human Resources			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	Annual Salary	\$ 321,750	920	\$ 3,250	IDACORP	
2	Amount Assigned to Oregon					
3	Medical and Dental Insurance	15,123	920	153	IDACORP	
4	OTHER COMPENSATION	Life and Disability Insurance (1)	550	6	IDACORP	
5		Income Protection Insurance				
6		Discount on Utility Services				
7		Pension Plan	39,352	926	397	IDACORP
8		Savings Plan	13,662	920	138	IDACORP
9	Stock Purchase Plan					
10	Paid Parking					
11	Memberships					
12	Other Benefits					
13	Total Other Compensation	68,687		694	IDACORP	
14	Percent Assigned to Oregon	4.34%				
15	Deferred Comp. In Salary (2)					
16	Bonus Paid in Prior Year (3)	407,325	920	4,114	IDACORP	

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Lisa A. Grow			President and CEO		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 990,000	920	\$ 10,000	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	11,778	920	119	IDACORP
4	Life and Disability Insurance (1)	846	920	9	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	39,352	926	397	IDACORP
8	Savings Plan	13,662	920	138	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	65,638		663	IDACORP
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	4,311,399	920	43,549	IDACORP

NAME			TITLE		
Bo Hanchey			VP of Customer Operations and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 115,789	101		
2		58,211	580		
3		116,000	901		
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	2,505	101		
6		1,259	580		
7		2,510	901		
8	Life and Disability Insurance (1)	198	101		
9		100	580		
10		198	901		
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	39,749	926		
14	Savings Plan	5,510	101		
15		2,770	580		
16		5,520	901		
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits				
21	Total Other Compensation	60,319			
22	Percent Assigned to Oregon	4.34%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	368,205	920		

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Patrick A. Harrington			Corporate Secretary		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 294,000	920	\$ 6,000	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	10,924	920	223	IDACORP
4	Life and Disability Insurance (1)	503	920	10	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	38,954	926	795	IDACORP
8	Savings Plan	13,524	920	276	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	63,905		1,304	IDACORP
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	395,976	920	8,081	IDACORP

NAME			TITLE		
Julia Hilton			Vice President of General Counsel		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 306,600	920	\$ 3,400	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	9,292	920	103	IDACORP
4	Life and Disability Insurance (1)	524	920	6	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	39,313	926	436	IDACORP
8	Savings Plan	13,649	920	151	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	62,778		696	IDACORP
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	276,673	920	3,068	IDACORP

NAME			TITLE		
Jason C. Huszar			VP of Information Technology and Chief Information Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 310,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	17,030	920		
4	Life and Disability Insurance (1)	530	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	39,749	926		
8	Savings Plan	13,800	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	71,109			
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	362,757	920		

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Debra Leithauser			Vice President of Corporate Services and Communications		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 30,045	101		
2		55,880	580		
3		192,782	920	\$ 2,792	IDACORP
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	1,003	101		
6		1,865	580		
7		6,434	920	93	IDACORP
8	OTHER COMPENSATION Life and Disability Insurance (1)	51	101		
9		96	580		
10		330	920	5	IDACORP
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	39,355	926	394	IDACORP
14	Savings Plan	1,473	101		
15		2,739	580		
16		9,451	920	137	IDACORP
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits				
21	Total Other Compensation	62,797		629	IDACORP
22	Percent Assigned to Oregon	4.34%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	351,645	920	3,523	IDACORP
NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 326,250	920		
2		108,750	426*		
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	16,295	920		
5		5,432	426		
6	OTHER COMPENSATION Life and Disability Insurance (1)	558	920		
7		186	426		
8	Income Protection Insurance				
9	Discount on Utility Service				
10	Pension Plan	29,812	926		
11		9,937	426		
12	Savings Plan	10,350	920		
13		3,450	426		
14	Stock Purchase Plan				
15	Paid Parking				
16	Memberships				
17	Other Benefits				
18	Total Other Compensation	76,020			
19	Percent Assigned to Oregon	4.34%			
20	Deferred Comp. In Salary (2)				
21	Bonus Paid in Prior Year (3)	712,528	920		
22		237,509	426		

\*None of Account 426 is assigned to the Oregon jurisdiction.



**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Ken W. Petersen			Vice President		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 358,686	920	\$ 314	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,633	920	6	IDACORP
4	Life and Disability Insurance (1)	613	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	39,714	926	35	IDACORP
8	Savings Plan	13,788	920	12	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	60,748		54	IDACORP
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	769,758	920	674	IDACORP

NAME			TITLE		
Adam J. Richins			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 21,107	101		
2	Amount Assigned to Oregon	563,893	920		
3	Medical and Dental Insurance	551	101		
4	Life and Disability Insurance (1)	14,725	920		
5	Income Protection Insurance	31	101		
6	Discount on Utility Services	824	920		
7	Pension Plan	39,749	926		
8	Savings Plan	498	101		
9	Stock Purchase Plan	13,302	920		
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	69,680			
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,344,564	920		

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Amy Shaw			Vice President of Finance, Compliance, and Risk		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 197,062	920		
2	Amount Assigned to Oregon	52,409	930	\$ 529	IDACORP
3	Medical and Dental Insurance	7,406	920		
4		1,970	930	20	IDACORP
5	Life and Disability Insurance (1)	337	920		
6		90	930	1	IDACORP
7	Income Protection Insurance				
8	Discount on Utility Services				
9	Pension Plan	38,469	926	82	IDACORP
10	Savings Plan	10,701	920		
11		2,846	930	29	IDACORP
12	Stock Purchase Plan				
13	Paid Parking				
14	Memberships				
15	Other Benefits				
16	Total Other Compensation	61,819		132	IDACORP
17	Percent Assigned to Oregon	4.34%			
18	Deferred Comp. In Salary (2)				
19	Bonus Paid in Prior Year (3)	173,636	920	368	IDACORP
20					

NAME			TITLE		
Tim E. Tatum			Vice President of Regulatory Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 333,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	11,897	920		
4	Life and Disability Insurance (1)	570	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	39,749	926		
8	Savings Plan	13,800	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	66,016			
14	Percent Assigned to Oregon	4.34%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	421,595	920		

**DONATIONS AND MEMBERSHIPS**

**INSTRUCTIONS:** List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<b>CONTRIBUTIONS TO AND MEMBERSHIPS IN:</b>			
<b>1.Charitable Organizations:</b>			
<b>Culture &amp; Arts</b>			
Total Culture & Arts		\$ 20,000	
<b>Civic &amp; Community</b>			
Total Civic & Community		150,000	
<b>Educational</b>			
Total Educational		127,500	
<b>Health &amp; Human Services-Direct</b>			
Total Health & Human Services-Direct		305,000	
<b>Non-categorized</b>			
TOTAL NON-CATEGORIZED		30,250	
Total Charitable Organizations		632,750	
<b>2.Organizations of the Utility Industry:</b>			
Total Organizations of the Utility Industry		1,211,914	
<b>3.Technical and Professional Organizations:</b>			
Total Technical and Professional Organizations		240,540	
<b>4.Commercial and Trade Organizations:</b>			
Total Commercial and Trade Organizations		46,750	
<b>5.Other:</b>			
Unspecified		554,603	
<b>Summary:</b>			
None of Account 426 is assigned to the Oregon jurisdiction.	426	1,148,583	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	348,136	\$ 17,407
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 4.34% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	3,050	132
	930	1,186,788	51,507
<b>Total</b>		<b>\$ 2,686,557</b>	<b>\$ 69,046</b>

**EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS**

**INSTRUCTIONS:** List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:</p> <p style="padding-left: 40px;">Operating Construction</p> <p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, for employees hired prior to 2011, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2023 ASC 715 pension expense was \$19.4 million (\$845 thousand Oregon portion), and the estimated 2024 ASC 715 pension expense is \$16.8 million (\$734 thousand estimated Oregon portion presented in the table). Note that \$433 thousand is expensed in the current budget year and the remaining portion is capitalized per Order 10-064. The 2023 service cost component was \$29.8 million, and the estimated 2024 service cost is \$32.7 million. Idaho Power estimates there will not be a minimum required contribution to be made in 2024. The Company plans to contribute between \$0 and \$30 million to the pension plan during 2024. Contributions made in 2023 were \$48 million.</p> <p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>	<p>926 182.3</p>		<p>\$ 432,842 301,162  <b>\$ 734,004</b></p>

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POLITICAL ADVERTISING

**INSTRUCTIONS:** List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

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None budgeted in 2024.

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POLITICAL CONTRIBUTIONS

**INSTRUCTIONS:** List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

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Employee compensation, travel, etc.	\$	1,132,090	
Contract lobbying expenses		441,000	
Memberships		29,000	
Political contributions		267,000	
Other		16,328	
Total	\$	<b>1,885,418</b>	(1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

**EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT**

**INSTRUCTIONS:** List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>None budgeted in 2024.</p> <p>Idaho Power anticipates filing a request with OPUC in June of 2024 for approval of an asset exchange with PacifiCorp required for B2H. The estimated value of the asset exchange is expected to be approximately \$57 million; transaction is expected to take place in 2026/2027.</p> <p>Information regarding the purchase or sale of equipment will be provided pursuant to OAR 860-027-0015 &amp; OAR 860-027-0025 as applicable.</p>			

**EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.**

**INSTRUCTIONS:** Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.			
CFO Admin Insurance Services VP of Finance, Compliance, & Risk Cash Management Corporate Tax Financial Accounting & Reporting Credit Risk Management Investor Relations Treasury Services Manager Financial Planning & Analysis Business Unit Finance Support External Reporting Audit Services Legal Regulatory Compliance Human Resources Admin Benefits Employment Compensation & Payroll IT Administration	417 (amounts are credited out of 417 and charged to IDACORP).	7,030 2,330 2,518 36,583 9,220 2,378 1,247 7,896 2,194 14,332 1,758 5,427 18,261 15,343 393 2,500 3,653 4,164 5,733 87 <hr/> <b>\$ 143,047</b>	

**CERTIFICATION**

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER <i>Amy L Shaw</i>	DATE <i>March 22, 2024</i>
NAME OF OFFICER <i>Amy Shaw</i>	DATE <i>March 22, 2024</i>



## Supplemental Information - Executive Officer Compensation Other Than Salary

### 1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

### 2. Deferred Compensation

The Company has a non-qualified deferred compensation plan for certain members of management—including all officers. The plan provides for deferral of 50 percent of salary and/or bonuses, with distribution after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

### 3. Incentive:

#### Annual Incentive Plan:

The Company's Executive Incentive Plan ties a portion of each executive's annual compensation to the achievement of specified financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 40 percent to 100 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). **This portion of officer incentive is excluded in its entirety from the revenue requirement in general rate cases—costs are instead borne by the Company's Shareholders.**

#### 2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares and other awards. Currently, performance units with two separate goals, Cumulative Earnings Per Share and relative Total Shareholder Return, are granted with three-year performance periods, and restricted stock units are granted with a time-based three-year restriction. The Compensation & Human Resources Committee of the Board of Directors has the authority to grant awards and make changes to this plan.