



e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: PUC.FilingCenter@state.or.us

REPORT NAME: Budget of Expenditures Report for 2019

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

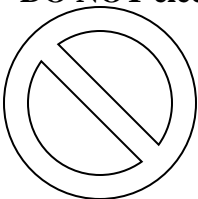
Report is required by: OAR 860-027-0005
Statute Revised 757.105
Order
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number: RE 74

List applicable Key Words for this report to facilitate electronic search:

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



LISA D. NORDSTROM
Lead Counsel
lnordstrom@idahopower.com

March 28, 2019

Public Utility Commission of Oregon
Filing Center
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97301

Re: Idaho Power Company's Budget of Expenditures Report for the Year 2019

Attention Filing Center:

Pursuant to OAR 860-027-0005 and ORS 757.105, Idaho Power Company herewith transmits for electronic filing its Budget of Expenditures Report for the Year 2019.

If you have any questions, please call me at 208-388-5825.

Very truly yours,

A handwritten signature in black ink that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN:kkt

Enclosure



BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2019

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf. Email both the report and cover sheet to PUC.FilingCenter@state.or.us no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY IDAHO POWER COMPANY			
ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET	CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)	CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION JUNE 30, 1989	TYPE OF ORGANIZATION IF NOT INCORPORATED	DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC – IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
DARREL T. ANDERSON	BOISE, ID	1 YEAR	MAY 16, 2019
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 16, 2019
RICHARD J. DAHL	KAILUA, HI	1 YEAR	MAY 16, 2019
ANNETTE G. ELG	BOISE, ID	1 YEAR	MAY 16, 2019
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 16, 2019
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 16, 2019
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 16, 2019
CHRISTINE KING	SCOTTSDALE, AZ	1 YEAR	MAY 16, 2019
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 16, 2019
ROBERT A. TINTSMAN	BOISE, ID	1 YEAR	MAY 16, 2019

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Darrel T. Anderson			President and Chief Executive Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 891,000	920	\$ 9,000	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,831	920	130	IDACORP
4	Life and Disability Insurance (1)	980	920	10	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	49,342	926	498	IDACORP
8	Savings Plan	11,088	920	112	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	74,241		750	IDACORP
14	Percent Assigned to Oregon	5.31%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	3,991,733	920	40,320	IDACORP
NAME			TITLE		
Brian Buckham			Sr. Vice President and General Counsel		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 366,797	920	\$ 18,203	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,348	920	613	IDACORP
4	Life and Disability Insurance (1)	484	920	24	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	47,484	926	2,356	IDACORP
8	Savings Plan	10,670	920	530	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	70,986		3,523	IDACORP
14	Percent Assigned to Oregon	5.31%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	709,640	920	35,217	IDACORP
NAME			TITLE		
Jeff S. Glenn			Vice President of Information Technology and Chief Information Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 270,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	7,120	920		
4	Life and Disability Insurance (1)	356	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	49,840	926		
8	Savings Plan	11,200	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	68,516			
14	Percent Assigned to Oregon	5.31%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	391,970	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Lisa A. Grow			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 4,618	101		
2		495,382	920		
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	120	101		
5		12,841	920		
6	Life and Disability Insurance (1)	6	101		
7		654	920		
8	Income Protection Insurance				
9	Discount on Utility Service				
10	Pension Plan	49,840	926		
11	Savings Plan	103	101		
12		11,097	920		
13	Stock Purchase Plan				
14	Paid Parking				
15	Memberships				
16	Other Benefits (4)				
17	Total Other Compensation	74,661			
18	Percent Assigned to Oregon	5.31%			
19	Deferred Comp. In Salary (2)				
20	Bonus Paid in Prior Year (3)	1,214,790	920		

NAME			TITLE		
Patrick A. Harrington			Corporate Secretary		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 1,669	101	\$ 8	IDACORP
2		217,330	920	993	
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	98	101		
5		12,805	920	58	IDACORP
6	Life and Disability Insurance (1)	2	101		
7		287	920	1	IDACORP
8	Income Protection Insurance				
9	Discount on Utility Service				
10	Pension Plan	49,613	926	227	IDACORP
11	Savings Plan	85	101		
12		11,064	920	51	IDACORP
13	Stock Purchase Plan				
14	Paid Parking				
15	Memberships				
16	Other Benefits (4)				
17	Total Other Compensation	73,954		337	IDACORP
18	Percent Assigned to Oregon	5.31%			
19	Deferred Comp. In Salary (2)				
20	Bonus Paid in Prior Year (3)	244,358	920	1,116	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Steven R. Keen			Sr. Vice President, Chief Financial Officer and Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 461,647	920	\$ 1,353	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	14,137	920	41	IDACORP
4	Life and Disability Insurance (1)	609	920	2	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	49,694	926	146	IDACORP
8	Savings Plan	11,167	920	33	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	75,607		222	IDACORP
14	Percent Assigned to Oregon	5.31%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,127,417	920	3,304	IDACORP

NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 151,266	920		
2	Amount Assigned to Oregon	168,734	426		
3	Medical and Dental Insurance	7,461	920		
4	Life and Disability Insurance (1)	8,323	426		
5	Income Protection Insurance	199	920		
6	Discount on Utility Service	223	426		
7	Pension Plan	23,560	926		
8	Savings Plan	26,280	426		
9	Stock Purchase Plan	5,294	920		
10	Paid Parking	5,906	426		
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	77,246			
14	Percent Assigned to Oregon	5.31%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	257,829	920		
17		287,601	426		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Tess R. Park			Vice President of Power Supply		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 60,837	101		
2		7,101	560		
3		237,062	920		
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	2,170	101		
6		253	560		
7		8,456	920		
8	Life and Disability Insurance (1)	80	101		
9		9	560		
10		314	920		
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	49,840	926		
14	Savings Plan	2,234	101		
15		261	560		
16		8,705	920		
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits (4)				
21	Total Other Compensation	72,322			
22	Percent Assigned to Oregon	5.31%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	457,164	920		

NAME			TITLE		
Ken W. Petersen			Vice President, Controller and Chief Accounting Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 274,551	920	\$ 449	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	5,828	920	10	IDACORP
4	Life and Disability Insurance (1)	362	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	49,759	926	81	IDACORP
8	Savings Plan	11,182	920	18	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	67,131		110	IDACORP
14	Percent Assigned to Oregon	5.31%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	364,665	920	597	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
N. Vern Porter			Vice President of T&D Engineering and Construction and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 157,498	101		
2		59,852	560		
3		85,050	580		
4		12,600	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	7,892	101		
7		2,999	560		
8		4,262	580		
9		631	920		
10	Life and Disability Insurance (1)	208	101		
11		79	560		
12		112	580		
13		17	920		
14	Income Protection Insurance				
15	Discount on Utility Service				
16	Pension Plan	49,840	926		
17	Savings Plan	5,600	101		
18		2,128	560		
19		3,024	580		
20		448	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits (4)				
25	Total Other Compensation	77,240			
26	Percent Assigned to Oregon	5.31%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	490,417	920		

NAME			TITLE		
Adam J. Richins			Vice President of Customer Operations and Business Development		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 149,867	101		
2		82,097	580		
3		72,709	901		
4		327	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	6,368	101		
7		3,489	580		
8		3,090	901		
9		14	920		
10	Life and Disability Insurance (1)	199	101		
11		108	580		
12		96	901		
13					
14	Income Protection Insurance				
15	Discount on Utility Services				
16	Pension Plan	49,840	926		
17	Savings Plan	5,503	101		
18		3,015	580		
19		2,670	901		
20		12	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits (4)				
25	Total Other Compensation	74,404			
26	Percent Assigned to Oregon	5.31%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	426,273	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME		TITLE			
Tim E. Tatum		Vice President of Regulatory Affairs			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 230,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,961	920		
4	Life and Disability Insurance (1)	304	920		
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	49,840	926		
8	Savings Plan	11,200	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	74,305			
14	Percent Assigned to Oregon	5.31%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	258,218	920		

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
CONTRIBUTIONS TO AND MEMBERSHIPS IN:			
1.Charitable Organizations:			
Culture & Arts			
Total Culture & Arts		\$ 23,000	
Civic & Community			
Total Civic & Community		140,000	
Educational			
Total Educational		126,750	
Health & Human Services-Direct			
Total Health & Human Services-Direct		316,500	
Company Matching - Employee Community Funds (ECF)			
Total Company Matching - ECF		220,000	
Non-categorized			
TOTAL NON-CATEGORIZED		26,500	
Total Charitable Organizations		852,750	
2.Organizations of the Utility Industry:			
Total Organizations of the Utility Industry		1,036,093	
3.Technical and Professional Organizations:			
Total Technical and Professional Organizations		106,117	
4.Commercial and Trade Organizations:			
Total Commercial and Trade Organizations		181,350	
5.Other:			
Unspecified Donations		101,370	
Total Other		101,370	
Summary:			
None of Account 426 is assigned to the Oregon jurisdiction.	426	852,750	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	271,800	\$ 13,590
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 5.31% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	3,950	210
	930	1,149,180	61,021
Total		\$ 2,277,680	\$ 74,821

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:</p> <p style="padding-left: 40px;">Operating Construction</p> <p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, in general, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2018 ASC 715 pension expense was \$37.9 million (\$1.8 million Oregon portion), and the estimated 2018 ASC 715 pension expense is \$42.7 million (\$2.0 million estimated Oregon portion presented in the table). Note that \$1.3 million is expensed in the current budget year and the remaining portion is capitalized per Order 10-064. The 2018 service cost component was \$37.8 million, and the estimated 2019 service cost is \$34.9 million. While no minimum plan contributions are expected to be required during 2019, the Company plans to contribute between zero and \$40 million. Contributions made in 2018 were \$40 million.</p> <p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>	<p style="text-align: center;">926 182.3</p>		<p style="text-align: right;">\$ 1,279,914 720,483 \$ 2,000,397</p>

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

None

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

Employee compensation, travel, etc.	\$	670,133	
Contract lobbying expenses		441,000	
Memberships		5,000	
Political contributions		217,000	
Other		18,300	
Total	\$	1,351,433	(1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
GSU (first unit) (HCC Complex)	101	\$ 220,000	\$ 9,020
Transformer (Beacon Light)	101	558,984	22,918
Switchgear (Beacon Light)	101	650,000	26,650
Series Capacitor Bank (Boise Bench)	101	2,584,175	105,951
Series Capacitor Bank (Boise Bench)	101	2,204,587	90,388
Transformer (Cloverdale)	101	536,812	22,009
Switchgear (Cloverdale)	101	658,280	26,989
Transformer (Cloverdale)	101	475,905	19,512
Switchgear (Eldridge)	101	658,280	26,989
Switchgear (Filer)	101	644,205	26,412
Transformer (Hine)	101	530,821	21,764
Transformer (Midpoint)	101	462,768	18,973
Transformer (Mobile 9)	101	1,258,960	51,617
Transformer (Peterson)	101	1,431,945	58,710
Transformer (Salmon)	101	425,952	17,464
Transformer (Shoshone)	101	140,000	5,740
Transformer (Skyway)	101	451,550	18,514
Switchgear (Skyway)	101	658,280	26,989
Switchgear (State)	101	1,001,597	41,065
Turbine/Generator (Shoshone)	101	1,030,000	42,230
Equipment Elevator (Shoshone)	101	186,000	7,626
Turbine Runner (Brownlee)	101	3,237,500	132,738
Wicket Gates (Brownlee)	101	140,500	5,761
Stator Windings (Brownlee)	101	373,192	15,301
Runner (Lower Salmon)	101	96,200	3,944
Wicket Gates (Unit 1) (Lower Salmon)	101	69,600	2,854
Generator Coils (Unit 1) (Lower Salmon)	101	466,050	19,108
Generator Coils (Unit 3) (Lower Salmon)	101	468,650	19,215
Runner (Kaplan) (Lower Salmon)	101	761,400	31,217
Wicket Gates (Unit 2) (Lower Salmon)	101	477,000	19,557
Generator Coils (Unit 2) (Lower Salmon)	101	576,550	23,639
Note: Idaho Power Company has no proposed major contracts for the sale of equipment.			
Percent assigned to Oregon 4.10%			
Allocation of Plant to Oregon			
		\$ 23,435,743	\$ 960,864

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.


INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.			
CFO Admin Corporate Controller Cash Management Corporate Tax Financial Accounting & Reporting Investor Relations Treasury Services Manager Insurance Services Strategic Analysis External Reporting Executive Audit Services Corporate Acctg Entries Legal Conduct & SOX Program Manager Human Resources Admin Employment Compensation & Payroll	417 (amounts are credited out of 417 and charged to IDACORP).	\$ 25,097 382 17,369 3,402 2,669 7,323 1,906 1,569 6,002 7,044 6,058 13,309 10,977 8,216 1,667 1,640 3,556 4,379	
		\$ 122,565	

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3-20-19
NAME OF OFFICER Kew Petersen	DATE 3-20-19

Supplemental Information - Executive Officer Compensation Other Than Salary

1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

2. Deferred Compensation

The Company has a non-qualified deferred compensation plan for certain members of management—including all officers. The plan provides for deferral of 50 percent of salary and/or bonuses, with distribution after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

3. Incentive:

Annual Incentive Plan:

The Company's Executive Incentive Plan ties a portion of each executive's annual compensation to the achievement of specified financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 35 percent to 100 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). **This portion of officer incentive is excluded in its entirety from the revenue requirement in general rate cases—costs are instead borne by the Company's Shareholders.**

2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares and other awards. NQSOs were granted in years 2000 through 2005. From 2006 through 2018, performance shares with two separate goals, Cumulative Earnings Per Share and relative Total Shareholder Return, were granted with three-year performance periods. Also from 2006 through 2018, restricted stock shares were granted with a time-based three-year restriction. The Compensation Committee of the Board of Directors has the authority to grant awards and make changes to this plan.

4. Other Benefits:

Senior Management Security Plan (SMSP)

This non-qualified plan provides for supplemental retirement benefits for each covered officer and for certain amounts of salary continuation in the event of death. As a non-qualified plan, this plan has no assets, but the Company holds investments (primarily life insurance and fixed-income securities) designated to provide resources to cover the plan's liabilities. The Company intends to maintain investments sufficient to cover a substantial portion of the projected cash flows from the plan based on current assumptions about mortality and salary expectation, investment returns and other factors. The cost per individual officer is not determinable.

Physical Examination

The Company provides for annual physical examinations for all principal executive officers on an optional basis. It is estimated that the cost ranges up to \$250 for each examination taken.

Compensation Absence

The Company provides a graduated compensation absence program called Flexible Time Off (FTO) for all regular employees based on years of service. FTO is conceptually a combination of sick and vacation leave, which can be used for any purpose. Amounts accrue monthly up to a maximum. Account balances are paid at termination.