



e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: [PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us)

REPORT NAME: Budget of Expenditures Report for 2018

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

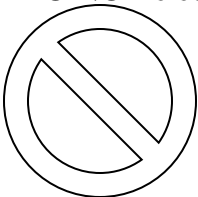
Report is required by: OAR 860-027-0005  
Statute Revised 757.105  
Order  
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number: RE 74

List applicable Key Words for this report to facilitate electronic search:

**DO NOT electronically file with the PUC Filing Center:**



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

**Please file the above reports according to their individual instructions.**



LISA D. NORDSTROM  
Lead Counsel  
[lnordstrom@idahopower.com](mailto:lnordstrom@idahopower.com)

March 29, 2018

Public Utility Commission of Oregon  
Filing Center  
201 High Street SE, Suite 100  
P.O. Box 1088  
Salem, Oregon 97301

Re: Idaho Power Company's Budget of Expenditures Report for the Year 2018

Attention Filing Center:

Pursuant to OAR 860-027-0005 and ORS 757.105, Idaho Power Company herewith transmits for electronic filing its Budget of Expenditures Report for the Year 2018.

If you have any questions, please call me at 208-388-5825.

Very truly yours,

A handwritten signature in black ink that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN:kkt

Enclosure



**BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2018**

**GENERAL INSTRUCTIONS**

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: [http://www.puc.state.or.us/eFiling/eReports/efiling\\_report\\_cover\\_sheet\\_FM050.pdf](http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf). Email both the report and cover sheet to [PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us) no later than March 31<sup>st</sup>.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY

IDAHO POWER COMPANY

ADDRESS OF PRINCIPAL OFFICE

1221 WEST IDAHO STREET

CITY

BOISE

STATE

ID

ZIP CODE

83702

ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)

CITY

STATE

ZIP CODE

STATE OF INCORPORATION

IDAHO

DATE OF INCORPORATION

JUNE 30, 1989

TYPE OF ORGANIZATION IF NOT INCORPORATED

DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC – IDAHO and OREGON

**DIRECTORS AT DATE OF BUDGET**

NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
DARREL T. ANDERSON	BOISE, ID	1 YEAR	MAY 17, 2018
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 17, 2018
RICHARD J. DAHL	KAILUA, HI	1 YEAR	MAY 17, 2018
ANNETTE G. ELG	BOISE, ID	1 YEAR	MAY 17, 2018
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 17, 2018
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 17, 2018
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 17, 2018
J. LAMONT KEEN	BOISE, ID	1 YEAR	MAY 17, 2018
CHRISTINE KING	SCOTTSDALE, AZ	1 YEAR	MAY 17, 2018
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 17, 2018
ROBERT A. TINTSMAN	BOISE, ID	1 YEAR	MAY 17, 2018

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

**INSTRUCTIONS:** Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Darrel T. Anderson			President and Chief Executive Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 851,400	920	\$ 8,600	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	10,813	920	109	IDACORP
4	Life and Disability Insurance (1)	1,124	920	11	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	43,832	926	443	IDACORP
8	Savings Plan	10,890	920	110	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	66,659		673	IDACORP
14	Percent Assigned to Oregon	5.72%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	3,179,179	920	32,113	IDACORP
OTHER COMPENSATION					
NAME			TITLE		
Brian Buckham			Sr. Vice President and General Counsel		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 336,000	920	\$ 3,400	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	10,813	920	109	IDACORP
4	Life and Disability Insurance (1)	444	920	4	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	43,832	926	443	IDACORP
8	Savings Plan	10,890	920	110	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	65,979		666	IDACORP
14	Percent Assigned to Oregon	5.72%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	476,479	920	4,813	IDACORP
OTHER COMPENSATION					
NAME			TITLE		
Jeff S. Glenn			Vice President of Information Technology and Chief Information Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 262,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,988	920		
4	Life and Disability Insurance (1)	346	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	44,275	926		
8	Savings Plan	11,000	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	62,609			
14	Percent Assigned to Oregon	5.72%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	302,666	920		
OTHER COMPENSATION					

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Lisa A. Grow			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 6,105	101		
2	Amount Assigned to Oregon	438,895	920		
3	Medical and Dental Insurance	150	101		
4	Life and Disability Insurance (1)	10,773	920		
5	Income Protection Insurance	8	101		
6	Discount on Utility Service	579	920		
7	Pension Plan	44,275	926		
8	Savings Plan	151	101		
9	Stock Purchase Plan	10,849	920		
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	66,785			
14	Percent Assigned to Oregon	5.72%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	899,039	920		
NAME			TITLE		
Patrick A. Harrington			Corporate Secretary		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 209,128	920	\$ 872	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	10,877	920	45	IDACORP
4	Life and Disability Insurance (1)	276	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	44,091	926	184	IDACORP
8	Savings Plan	10,954	920	46	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	66,198		276	IDACORP
14	Percent Assigned to Oregon	5.72%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	206,510	920	861	IDACORP

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Steven R. Keen			Sr. Vice President, Chief Financial Officer and Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 443,453	920	\$ 1,547	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,110	920	42	IDACORP
4	Life and Disability Insurance (1)	585	920	2	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	44,121	926	154	IDACORP
8	Savings Plan	10,962	920	38	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	67,778		236	IDACORP
14	Percent Assigned to Oregon	5.72%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	917,294	920	3,201	IDACORP

NAME			TITLE		
Lonnie G. Krawl			Sr. Vice President of Administrative Services and Chief Human Resources Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 289,179	920	\$ 3,364	IDACORP
2		11,030	163	128	IDACORP
3		21,053	184	245	IDACORP
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	11,517	920	134	IDACORP
6		439	163	5	IDACORP
7		838	184	10	IDACORP
8	Life and Disability Insurance (1)	382	920	4	IDACORP
9		15	163		IDACORP
10		28	184		IDACORP
11	Income Protection Insurance				
12	Discount on Utility Service				
13	Pension Plan	43,766	926	509	IDACORP
14	Savings Plan	9,788	920	114	IDACORP
15		373	163	4	IDACORP
16		713	184	8	IDACORP
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits (4)				
21	Total Other Compensation	67,859		789	IDACORP
22	Percent Assigned to Oregon	5.72%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	539,922	920	6,281	IDACORP

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 122,000	920		
2		183,000	426		
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	6,198	920		
5		9,298	426		
6	Life and Disability Insurance (1)	161	920		
7		242	426		
8	Income Protection Insurance				
9	Discount on Utility Service				
10	Pension Plan	17,710	926		
11		26,565	426		
12	Savings Plan	4,400	920		
13		6,600	426		
14	Stock Purchase Plan				
15	Paid Parking				
16	Memberships				
17	Other Benefits (4)				
18	Total Other Compensation	71,174			
19	Percent Assigned to Oregon	5.72%			
20	Deferred Comp. In Salary (2)				
21	Bonus Paid in Prior Year (3)	179,821	920		
		269,731	426		

NAME			TITLE		
Tess R. Park			Vice President of Power Supply		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 7,781	560		
2		277,220	920		
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	241	560		
5		8,576	920		
6	Life and Disability Insurance (1)	10	560		
7		366	920		
8	Income Protection Insurance				
9	Discount on Utility Services				
10	Pension Plan	44,275	926		
11	Savings Plan	300	560		
12		10,700	920		
13	Stock Purchase Plan				
14	Paid Parking				
15	Memberships				
16	Other Benefits (4)				
17	Total Other Compensation	64,468			
18	Percent Assigned to Oregon	5.72%			
19	Deferred Comp. In Salary (2)				
20	Bonus Paid in Prior Year (3)	366,629	920		

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

**INSTRUCTIONS:** Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Ken W. Petersen			Vice President, Controller and Chief Accounting Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 264,497	920	\$ 504	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	4,906	920	9	IDACORP
4	Life and Disability Insurance (1)	349	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	44,191	926	84	IDACORP
8	Savings Plan	10,979	920	21	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	60,425		115	IDACORP
14	Percent Assigned to Oregon	5.72%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	296,317	920	564	IDACORP

NAME			TITLE		
N. Vern Porter			Vice President of T&D Engineering and Construction and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 152,500	101		
2		10,309	920		
3		137,433	560		
4		4,758	901		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	7,748	101		
7		524	920		
8		6,982	560		
9		242	901		
10	Life and Disability Insurance (1)	201	101		
11		14	920		
12		181	560		
13		6	901		
14	Income Protection Insurance				
15	Discount on Utility Service				
16	Pension Plan	44,275	926		
17	Savings Plan	5,500	101		
18		372	920		
19		4,957	560		
20		172	901		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits (4)				
25	Total Other Compensation	71,174			
26	Percent Assigned to Oregon	5.72%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	416,794	920		



**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

**INSTRUCTIONS:** Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Adam J. Richins			Vice President of Customer Operations and Business Development		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 128,960	101		
2		49,920	560		
3		43,264	580		
4		37,856	901		
5	Amount Assigned to Oregon				
6	OTHER COMPENSATION	Medical and Dental Insurance	7,686	101	
7			2,975	560	
8			2,579	580	
9			2,256	901	
10		Life and Disability Insurance (1)	170	101	
11			66	560	
12			57	580	
13			50	901	
14		Income Protection Insurance			
15		Discount on Utility Services			
16		Pension Plan	44,275	926	
17		Savings Plan	5,456	101	
18			2,112	560	
19			1,830	580	
20		1,602	901		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits (4)				
25	Total Other Compensation	71,114			
26	Percent Assigned to Oregon	5.72%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	289,877	920		

NAME			TITLE		
Tim E. Tatum			Vice President of Regulatory Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 200,000	920		
2	Amount Assigned to Oregon				
3	OTHER COMPENSATION	Medical and Dental Insurance	10,923	920	
4		Life and Disability Insurance (1)	264	920	
5		Income Protection Insurance			
6		Discount on Utility Service			
7		Pension Plan	44,275	926	
8		Savings Plan	11,000	920	
9		Stock Purchase Plan			
10		Paid Parking			
11		Memberships			
12		Other Benefits (4)			
13		Total Other Compensation	66,462		
14		Percent Assigned to Oregon	5.72%		
15		Deferred Comp. In Salary (2)			
16		Bonus Paid in Prior Year (3)	192,345	920	

**DONATIONS AND MEMBERSHIPS**

**INSTRUCTIONS:** List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<b>CONTRIBUTIONS TO AND MEMBERSHIPS IN:</b>			
<b>1.Charitable Organizations:</b>			
<b>Culture &amp; Arts</b>			
Total Culture & Arts		\$ 21,500	
<b>Civic &amp; Community</b>			
Total Civic & Community		113,000	
<b>Educational</b>			
Total Educational		124,750	
<b>Health &amp; Human Services-Direct</b>			
Total Health & Human Services-Direct		310,500	
<b>Company Matching - Employee Community Funds (ECF)</b>			
Total Company Matching - ECF		220,000	
<b>Non-categorized</b>			
TOTAL NON-CATEGORIZED		63,400	
Total Charitable Organizations		853,150	
<b>2.Organizations of the Utility Industry:</b>			
Total Organizations of the Utility Industry		951,607	
<b>3.Technical and Professional Organizations:</b>			
Total Technical and Professional Organizations		92,975	
<b>4.Commercial and Trade Organizations:</b>			
Total Commercial and Trade Organizations		110,300	
<b>5.Other:</b>			
Unspecified Donations		117,250	
Total Other		117,250	
<b>Summary:</b>			
None of Account 426 is assigned to the Oregon jurisdiction.	426	853,150	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	268,500	\$ 13,425
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 5.72% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	9,800	490
	930	993,832	49,692
<b>Total</b>		<b>\$ 2,125,282</b>	<b>\$ 63,607</b>

**EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS**

**INSTRUCTIONS:** List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:</p> <p style="padding-left: 40px;">Operating Construction</p> <p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, in general, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2017 ASC 715 pension expense was \$40.8 million (\$1.9 million Oregon portion), and the estimated 2018 ASC 715 pension expense is \$39 million (\$1.9 million estimated Oregon portion presented in the table). Note that \$1.2 million is expensed in the current budget year and the remaining portion is capitalized per Order 10-064. The 2017 service cost component was \$33.7 million, and the estimated 2018 service cost is \$39 million. While no minimum plan contributions are expected to be required during 2018, the Company plans to contribute between zero and \$40 million. Contributions made in 2017 were \$40 million.</p> <p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>	<p style="text-align: center;">926 182.3</p>		<p style="text-align: right;">\$ 1,200,018 666,262  <b>\$ 1,866,280</b></p>

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POLITICAL ADVERTISING

**INSTRUCTIONS:** List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

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None

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POLITICAL CONTRIBUTIONS

**INSTRUCTIONS:** List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

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Employee compensation, travel, etc.	\$	752,286	
Contract lobbying expenses		414,000	
Memberships		29,000	
Political contributions		210,000	
Other		29,000	
Total	\$	<b>1,434,286</b>	(1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

**EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT**

**INSTRUCTIONS:** List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Turbine/Generator (Shoshone Falls)	101	\$ 1,382,000	\$ 58,873
Equipment Elevator (Shoshone Falls)	101	970,000	41,322
Coils (HCC Complex)	101	1,548,269	65,956
Turbine (Bliss)	101	41,535	1,769
Wicket Gates (Bliss)	101	26,910	1,146
Generator Rotor Spider (Upper Malad)	101	385,417	16,419
Turbine runner (Brownlee)	101	3,237,500	137,918
Wicket Gates (Brownlee)	101	838,000	35,699
Runner (Lower Salmon)	101	690,810	29,429
Wicket Gates (Lower Salmon)	101	414,000	17,636
Generator Coils (Lower Salmon)	101	568,976	24,238
GSU (second unit) (HCC Complex)	101	547,645	23,330
GSU (first unit) (HCC Complex)	101	220,000	9,372
Series Capacitor Bank (Boise Bench)	101	1,040,866	44,341
Series Capacitor Bank (Kinport)	101	2,035,770	86,724
Series Capacitor Bank (Ontario)	101	1,187,000	50,566
Switchgear (Butler)	101	911,722	38,839
Transformer (Cloverdale)	101	172,522	7,349
Transformer (Burley)	101	483,920	20,615
Transformer (Eldridge)	101	402,550	17,149
Transformer (Payette)	101	230,029	9,799
Transformer (Kuna)	101	402,550	17,149
Transformer (Joplin)	101	412,574	17,576
Transformer (Skyway)	101	115,014	4,900
Transformer (Mobile 9)	101	2,000,000	85,200
Note: Idaho Power Company has no proposed major contracts for the sale of equipment.			
Percent assigned to Oregon 4.26% Allocation of Plant to Oregon		<u>\$ 20,265,579</u>	<u>\$ 863,314</u>

**EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.**


**INSTRUCTIONS:** Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.			
CFO Admin Corporate Controller Cash Management Corporate Tax Financial Accounting & Reporting Investor Relations Treasury Services Manager Insurance Services Strategic Analysis External Reporting Executive Audit Services Corporate Acctg Entries Legal Conduct & SOX Program Manager SVP Administrative Services Human Resources Admin Employment Compensation & Payroll IT Administration	417 (amounts are credited out of 417 and charged to IDACORP).	\$ 26,160 4,052 51,772 11,643 2,628 9,809 1,840 1,573 5,191 7,142 5,417 14,503 10,260 7,096 1,719 4,341 1,452 3,585 4,256 55	
		<b>\$ 174,494</b>	

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3/29/18
NAME OF OFFICER Ken Petersen	DATE 3/22/18