



e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: PUC.FilingCenter@state.or.us

REPORT NAME: Budget of Expenditures Report for 2015

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

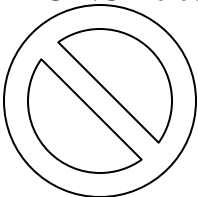
Report is required by: OAR 860-027-0005
Statute Revised 757.105
Order
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



LISA D. NORDSTROM
Lead Counsel
lnordstrom@idahopower.com

March 31, 2015

Public Utility Commission of Oregon
Filing Center
3930 Fairview Industrial Drive SE
P.O. Box 1088
Salem, Oregon 97308-1088

Re: Idaho Power Company's Budget of Expenditures Report for the Year 2015

Attention Filing Center:

Idaho Power Company herewith transmits for electronic filing its Budget of Expenditures Report for the Year 2015.

If you have any questions, please call me at 208-388-5825.

Very truly yours,

A handwritten signature in black ink that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN:kkt

Enclosures

cc: Ken Petersen

BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2015

GENERAL INSTRUCTIONS

1. BUDGET OF EXPENDITURES REPORT MUST BE SUBMITTED BY ALL UTILITIES OPERATING WITHIN THE STATE OF OREGON IN ACCORDANCE WITH OREGON REVISED STATUTES 757.105 AND 759.100.
2. THE BUDGET OF EXPENDITURES REPORT SHOULD BE FILLED OUT IN DUPLICATE AND ONE COPY RETURNED TO THE PUBLIC UTILITY COMMISSION OF OREGON, 550 CAPITOL ST NE, SALEM, OR 97310-1380, BY NOVEMBER 1ST OF THE YEAR PRECEDING THAT FOR WHICH THE REPORT IS MADE.
3. EACH SECTION SHOULD BE COMPLETED FULLY AND ACCURATELY. WHERE THE WORDS "NONE" OR "NOT APPLICABLE" TRULY AND COMPLETELY STATE THE FACT, THEY SHOULD BE GIVEN AS THE ANSWER.
4. ANY ADDITIONAL STATEMENTS OR EXPLANATORY REMARKS SHOULD BE TYPEWRITTEN ON 8 1/2" X 11" WHITE PAPER OF A QUALITY COMPARABLE TO THIS FORM AND SECURELY ATTACHED TO THE INNER MARGIN. ATTACHMENT BY PAPER CLIP IS NOT SUFFICIENT.
5. EXPENDITURES SHOULD BE REFERENCED BY THE APPLICABLE ACCOUNT NUMBER OF THE UNIFORM SYSTEM OF ACCOUNTS, ADOPTED BY THE COMMISSION, AND TO WHICH THE UTILITY IS SUBJECT.
6. ALL ENTRIES SHOULD BE TYPEWRITTEN OR MADE WITH PERMANENT INK.
7. REPORT ALL AMOUNTS IN WHOLE DOLLARS ONLY, OMIT CENTS.

FULL NAME OF UTILITY

IDAHO POWER COMPANY

ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET		CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)		CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION 6/30/89	TYPE OF ORGANIZATION IF NOT INCORPORATED		DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC -- IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
DARREL T. ANDERSON	BOISE, ID	1 YEAR	MAY 21, 2015
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 21, 2015
RICHARD J. DAHL	KAPOLEI, HI	1 YEAR	MAY 21, 2015
RONALD W. JIBSON	SALT LAKE CITY, UT	1 YEAR	MAY 21, 2015
JUDITH A. JOHANSEN	LAKE OSWEGO, OR	1 YEAR	MAY 21, 2015
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 21, 2015
J. LAMONT KEEN	BOISE, ID	1 YEAR	MAY 21, 2015
CHRISTINE KING	SCOTTSDALE, AZ	3 YEARS	MAY 21, 2015
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 21, 2015
JAN B. PACKWOOD	EAGLE, ID	3 YEARS	MAY 21, 2015
JOAN H. SMITH	PORTLAND, OR	1 YEAR	MAY 21, 2015
ROBERT TINTSMAN	BOISE, ID	1 YEAR	MAY 21, 2015
TOM J. WILFORD	BOISE, ID	1 YEAR	MAY 21, 2015

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: COMPLETE THE INFORMATION REQUESTED FOR EACH ACTIVE AND RETIRED EXECUTIVE OFFICER. AN EXECUTIVE OFFICER'S SALARY AND OTHER COMPENSATION PAID BY AN AFFILIATED COMPANY SHOULD ALSO BE SHOWN. AN EXECUTIVE OFFICER DIRECTS OR CONTROLS THE POLICIES AND BUSINESS OF THE UTILITY OR IS ENTRUSTED OR CHARGED WITH ADMINISTRATIVE DUTIES TO CARRY THOSE POLICIES INTO EFFECT. ALL PROPOSED CHANGES IN POSITION AND SALARIES OF EXECUTIVE OFFICERS FROM THE PREVIOUS BUDGET OF EXPENDITURES REPORT OR SUPPLEMENTAL BUDGETS SHOULD BE FULLY EXPLAINED, REPORT WHOLE DOLLARS ONLY.

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

Please see footnotes listed under the following Officers: Luci K. McDonald, Lonnie K. Krawl, N.Vern Porter, and Warren Kline

NAME		TITLE				
Darrel T. Anderson		President and Chief Executive Officer				
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	ANNUAL SALARY	\$ 668,250	920	\$ 6,750	IDACORP	
2	OTHER COMPENSATION	AMOUNT ASSIGNED TO OREGON				
3		MEDICAL & DENTAL INSURANCE	7,274	920	73	IDACORP
4		LIFE & DISABILITY INSURANCE	1,002 (1)	920	10	IDACORP
5		INCOME PROTECTION INSURANCE				
6		DISCOUNT ON UTILITY SERVICE				
7		PENSION PLAN	35,680	926	360	IDACORP
8		SAVINGS PLAN				
9		STOCK PURCHASE PLAN	10,296	920	104	IDACORP
10		PAID PARKING				IDACORP
11		INCENTIVE	1,311,368 (3)	920	13,246	IDACORP
12		OTHER BENEFITS		(4) 920		IDACORP
13		TOTAL OTHER COMPENSATION	1,329,940 35,680	920 926	13,433 360	IDACORP
14		PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY		(2)			

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

NAME		TITLE			
N. Vern Porter		Vice President			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY	\$ 98,704	101		
		82,573	920		
		78,723	560, 580,		
			908, 935		
2	AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	5,055	101		
3		4,229	920		
		4,032	560, 580		
			908, 935		
4	LIFE & DISABILITY INSURANCE	148	(1) 101		
		124	920		
		118	560, 580,		
			908, 935		
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN	36,040	926		
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN	3,948	101		
		3,303	920		
		3,149	560, 580		
			908, 935		
10	PAID PARKING				
11	INCENTIVE	93,584	(3) 101		
		78,289	920		
		74,639	560, 580		
			908, 935		
12	OTHER BENEFITS		(4)		
13	TOTAL OTHER COMPENSATION	102,735	101		
		85,945	920		
		81,937	560, 580		
		36,040	908, 935		
			926		
14	PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY		(2)		

N. Vern Porter will replace Warren Kline as Senior Vice President of Customer Operations effective April 1, 2015.

NAME		TITLE			
Rex Blackburn		Senior Vice President and General Counsel			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY	\$ 346,500	920	\$ 3,500	IDACORP
2	AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE				
3		13,183	920	133	IDACORP
4	LIFE & DISABILITY INSURANCE	520	(1) 920	5	IDACORP
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN	35,680	926	360	IDACORP
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN	10,296	920	104	IDACORP
10	PAID PARKING				
11	INCENTIVE	413,585	(3) 920	4,178	IDACORP
12	OTHER BENEFITS		(4)		IDACORP
13	TOTAL OTHER COMPENSATION	437,584	920	4,420	IDACORP
		35,680	926	360	
14	PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY		(2)		

NAME Lonnie K. Krawl	TITLE Vice President and Chief Information Officer
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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY	\$ 250,000	920	\$	
2	OTHER COMPENSATION	AMOUNT ASSIGNED TO OREGON			
3		MEDICAL & DENTAL INSURANCE	13,316	920	
4		LIFE & DISABILITY INSURANCE	375 (1)	920	
5		INCOME PROTECTION INSURANCE			
6		DISCOUNT ON UTILITY SERVICE			
7		PENSION PLAN	36,040	926	
8		SAVINGS PLAN			
9		STOCK PURCHASE PLAN	10,400	920	
10		PAID PARKING			
11		INCENTIVE	202,551 (3)	920	
12		OTHER BENEFITS		920 (4)	
13		TOTAL OTHER COMPENSATION	226,642 36,040	920 926	
14	PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY		(2)		

Lonnie K. Krawl will replace Luci McDonald as Vice President of Human Resources and Chief Information Officer effective April 1, 2015.

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

NAME			TITLE			
Daniel B. Minor			Executive Vice President and Chief Operating Officer			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	ANNUAL SALARY	\$ 460,000	920	\$ -	IDACORP	
2	OTHER COMPENSATION	AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	920	-	IDACORP	
3			5,722	920	-	IDACORP
4		LIFE & DISABILITY INSURANCE	690 (1)	920	-	IDACORP
5		INCOME PROTECTION INSURANCE DISCOUNT ON UTILITY SERVICE PENSION PLAN	36,040	926	-	IDACORP
6				926	-	IDACORP
7		36,040	926	-	IDACORP	
8		SAVINGS PLAN	10,400	920	-	IDACORP
9		STOCK PURCHASE PLAN				
10		PAID PARKING				
11		INCENTIVE	784,153 (3)	920	-	IDACORP
12		OTHER BENEFITS	- (4)	920	-	IDACORP
13		TOTAL OTHER COMPENSATION	800,965	920	-	IDACORP
			36,040	926	-	IDACORP
14		PERCENT ASSIGNED TO OREGON DEFERRED COMP. IN SALARY	4.81%			
15			(2)			
NAME			TITLE			
Jeffery L. Malmen			Vice President of Public Affairs			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	ANNUAL SALARY	7,392	920			
		252,608	426			
2	OTHER COMPENSATION	AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	920			
			379	920		
		12,938	426			
4		LIFE & DISABILITY INSURANCE	11 (1)	920		
			379	426		
5		INCOME PROTECTION INSURANCE DISCOUNT ON UTILITY SERVICE PENSION PLAN	1,025	926		
6				926		
7		1,025	926			
8		SAVINGS PLAN	-			
9		STOCK PURCHASE PLAN	296	920		
10		PAID PARKING	10,104	426		
11		INCENTIVE	6,811 (3)	920		
			232,750	426		
12		OTHER BENEFITS	- (4)	920		
			-	426		
13	TOTAL OTHER COMPENSATION	7,497	920			
		1,025	926			
		291,186	426			
14	PERCENT ASSIGNED TO OREGON DEFERRED COMP. IN SALARY	4.81%				
15		(2)				

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

NAME Luci K. McDonald			TITLE Vice President of Human Resources & Corporate Services			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	ANNUAL SALARY	\$ 13,292	101	\$ -	IDACORP	
2	OTHER COMPENSATION	107,542	920	-		
3		AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	266	101		IDACORP
			2,154	920	-	
4		LIFE & DISABILITY INSURANCE	20	101		IDACORP
			161	920	-	
5		INCOME PROTECTION INSURANCE				
6		DISCOUNT ON UTILITY SERVICE				
7		PENSION PLAN	23,828	926	-	IDACORP
8		SAVINGS PLAN				
9		STOCK PURCHASE PLAN	771	101		IDACORP
			6,237	920	-	
10		PAID PARKING	-	-	-	IDACORP
11		INCENTIVE	127,597	(3) 920	-	IDACORP
12	OTHER BENEFITS		101		IDACORP	
			920	-		
13	TOTAL OTHER COMPENSATION	1,057	101		IDACORP	
		136,149	920	-		
		23,828	926	-		
14	PERCENT ASSIGNED TO OREGON	4.81%				
15	DEFERRED COMP. IN SALARY		(2)			

Luci McDonald will retire effective May 31, 2015.

NAME Lori D. Smith			TITLE Vice President and Chief Risk Officer		
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NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	ANNUAL SALARY	\$ 239,580	920	\$ 2,420	IDACORP	
2	OTHER COMPENSATION					
3		AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	2,516	920	25	IDACORP
4		LIFE & DISABILITY INSURANCE	359	(1) 920	4	IDACORP
5		INCOME PROTECTION INSURANCE				
6		DISCOUNT ON UTILITY SERVICE				
7		PENSION PLAN	35,680	926	360	IDACORP
8		SAVINGS PLAN	-			
9		STOCK PURCHASE PLAN	10,296	920	104	IDACORP
10		PAID PARKING				IDACORP
11		INCENTIVE	199,506	(3) 920	2,015	IDACORP
12		OTHER BENEFITS		(4) 920		IDACORP
13		TOTAL OTHER COMPENSATION	212,677	920	2,148	IDACORP
			35,680	926	360	
14	PERCENT ASSIGNED TO OREGON	4.81%				
15	DEFERRED COMP. IN SALARY		(2)			

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

NAME		TITLE			
Lisa A. Grow		Senior Vice President of Power Supply			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY	\$ 36,091 283,909	101 920		
2	AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	330	101		
3		2,595	920		
4		LIFE & DISABILITY INSURANCE	54 (1) 426	101 920	
5	INCOME PROTECTION INSURANCE DISCOUNT ON UTILITY SERVICE PENSION PLAN				
6					
7		36,040	926		
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN	1,173 9,227	101 920		
10	PAID PARKING				
11	OTHER COMPENSATION INCENTIVE	375,232	(3) 920		
12		OTHER BENEFITS	(4)	101 920	
13	TOTAL OTHER COMPENSATION	1,557 387,480 36,040	101 920 926		
14	PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY	(2)			

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

NAME		TITLE			
Warren Kline		Senior Vice President of Customer Operations			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY	\$ 75,779	101		
		60,623	580,590,907		
		16,098	901		
2	AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	3,308	101		
3		2,647	580,590,907		
		703	901		
4	LIFE & DISABILITY INSURANCE	114	(1) 101		
		91	(1) 580,590,907		
		24	901		
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE PENSION PLAN				
7		30,073	926		
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN	4,395	101		
		3,516	580,590,907		
		934	901		
10	PAID PARKING				
11	OTHER COMPENSATION INCENTIVE	139,934	(3) 920		
12	OTHER COMPENSATION OTHER BENEFITS		(4) 101		
			(4) 580,590,907		
			(4) 901		
13	TOTAL OTHER COMPENSATION	7,817	101		
		139,934	920		
		6,254	580,590,907		
		1,661	901		
		30,073	926		
14	PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY		(2)		

Warren Kline will retire effective June 30, 2015.

NAME		TITLE								
Steven R. Keen		Senior Vice President, Chief Financial Officer and Treasurer								
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.					
1	ANNUAL SALARY	\$ 331,200	920	\$ 13,800	IDACORP					
2	OTHER COMPENSATION									
3						AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	7,900	920	329	IDACORP
4						LIFE & DISABILITY INSURANCE	497 (1)	920	21	IDACORP
5						INCOME PROTECTION INSURANCE	34,598	926	1,442	IDACORP
6						DISCOUNT ON UTILITY SERVICE				
7						PENSION PLAN				
8						SAVINGS PLAN	9,984	920	416	IDACORP
9						STOCK PURCHASE PLAN				
10						PAID PARKING	438,844 (3)	920	18,285	IDACORP
11						INCENTIVE				
12						OTHER BENEFITS				
13						TOTAL OTHER COMPENSATION	457,225	920	19,051	IDACORP
							34,598	926	1,442	
	PERCENT ASSIGNED TO OREGON	4.81%								
14										
15	DEFERRED COMP. IN SALARY		(2)							

NAME		TITLE								
Patrick A. Harrington		Corporate Secretary								
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.					
1	ANNUAL SALARY	\$ 186,120	920	\$ 1,880	IDACORP					
2	OTHER COMPENSATION									
3						AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	8,147	920	82	IDACORP
4						LIFE & DISABILITY INSURANCE	279 (1)	920	3	IDACORP
5						INCOME PROTECTION INSURANCE	34,172	926	345	IDACORP
6						DISCOUNT ON UTILITY SERVICE				
7						PENSION PLAN				
8						SAVINGS PLAN	10,050	920	102	IDACORP
9						STOCK PURCHASE PLAN				
10						PAID PARKING	145,477 (3)	920	1,469	IDACORP
11						INCENTIVE				
12						OTHER BENEFITS				
13						TOTAL OTHER COMPENSATION	163,953	920	1,656	IDACORP
							34,172	926	345	
	PERCENT ASSIGNED TO OREGON	4.81%								
14										
15	DEFERRED COMP. IN SALARY		(2)							

NAME
Gregory W. Said

TITLE
Vice President of Regulatory Affairs

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.					
1	ANNUAL SALARY	\$ 217,000	920		IDACORP					
2	OTHER COMPENSATION									
3						AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	5,722	920		IDACORP
4						LIFE & DISABILITY INSURANCE	326 (1)	920		IDACORP
5						INCOME PROTECTION INSURANCE	36,040	926		IDACORP
6						DISCOUNT ON UTILITY SERVICE				
7						PENSION PLAN				
8						SAVINGS PLAN	10,400	920		IDACORP
9						STOCK PURCHASE PLAN				
10						PAID PARKING	179,847 (3)	920		IDACORP
11						INCENTIVE				
12						OTHER BENEFITS				
13						TOTAL OTHER COMPENSATION	196,294 36,040	920 926		IDACORP
14						PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY		(2)							

NAME
Ken W. Petersen

TITLE
Vice President, Controller and Chief Accounting Officer

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.					
1	ANNUAL SALARY	\$ 234,366	920	\$ 635	IDACORP					
2	OTHER COMPENSATION									
3						AMOUNT ASSIGNED TO OREGON MEDICAL & DENTAL INSURANCE	5,887	920	16	IDACORP
4						LIFE & DISABILITY INSURANCE	352 (1)	920	1	IDACORP
5						INCOME PROTECTION INSURANCE	35,943	926	97	IDACORP
6						DISCOUNT ON UTILITY SERVICE				
7						PENSION PLAN				
8						SAVINGS PLAN	10,372	920	28	IDACORP
9						STOCK PURCHASE PLAN				
10						PAID PARKING	189,050 (3)	920	512	IDACORP
11						INCENTIVE				
12						OTHER BENEFITS				
13						TOTAL OTHER COMPENSATION	205,661 35,943	920 926	557 97	IDACORP
14						PERCENT ASSIGNED TO OREGON	4.81%			
15	DEFERRED COMP. IN SALARY		(2)							

EXPENDITURES FOR PENSIONS OR A TRUST FUND TO PROVIDE PENSIONS

INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS TO PERSONS OR TO TRUSTS TO PROVIDE PENSIONS FOR EMPLOYERS AND OFFICERS. SHOW ALL ADMINISTRATIVE AND ACTUARIAL COSTS FOR FORMAL, PENSION PLAN. GIVE A BRIEF DESCRIPTION OF THE PLAN AND SHOW CHARGES FOR CURRENT SERVICE COSTS, PAST SERVICE COSTS AND FUTURE SERVICE COSTS. REPORT WHOLE DOLLARS ONLY.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Pension expenses under Trustee Retirement Plan, originally adopted 1/1/43, as amended:			
Operating contribution	926		\$ 0
Construction contribution	182.3		\$ 0
		\$ 0	\$ 0
<p>The Retirement Plan of Idaho Power Company is a non-contributory trustee plan providing, in general, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2014 FAS 87 pension expense was \$22.7 million (\$1.0 million Oregon portion), and the estimated 2015 FAS 87 pension expense is \$42.6 million (\$1.9 million estimated Oregon portion). The 2014 service cost component was \$25.3 million, and the estimated 2015 service cost is \$33.8 million. The minimum plan contributions expected to be required during 2015 are \$0 million. It is possible that the Company could fund in excess of the minimum required amount in 2015. Contributions made in 2014 were \$30 million.</p>			
<p>Idaho Power has differing accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power now records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>			

POLITICAL ADVERTISING

INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS FOR ADVERTISING THE PURPOSE OF WHICH IS TO AID OR DEFEAT ANY MEASURE BEFORE THE PEOPLE OR TO PROMOTE OR PREVENT THE ENACTMENT OF ANY NATIONAL, STATE, DISTRICT OR MUNICIPAL LEGISLATION. GIVE THE SPECIFIC PURPOSE OF SUCH ADVERTISING, WHEN AND WHERE TO BE PLACED AND THE ACCOUNT OR ACCOUNTS TO BE CHARGED. REPORT WHOLE DOLLARS ONLY.

NONE

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS OR CONTRIBUTIONS TO PERSONS AND ORGANIZATIONS FOR THE PURPOSE OF ADMINISTRATION OR DEFEATING ANY MEASURE BEFORE THE PEOPLE OR TO PROMOTE OR PREVENT THE ENACTMENT OF ANY NATIONAL, STATE, DISTRICT, OR MUNICIPAL LEGISLATION. THE PURPOSE OF ALL CONTRIBUTIONS OR PAYMENTS SHOULD BE CLEARLY EXPLAINED. REPORT WHOLE DOLLARS ONLY.

Employee Compensation/Travel/Other Employee Expenses	\$ 565,000
Contract Lobbying Expense	250,000
Memberships	160,000
Political Contributions	50,000
Other	<u>35,000</u>
	<u>\$ 1,060,000</u> (1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

INSTRUCTIONS: LIST ALL PROPOSED EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT. GIVE THE NAME AND ADDRESS OF THE PERSON OR ORGANIZATION WITH WHOM IT IS PROPOSED TO HAVE SUCH DEALINGS AND THE ACCOUNT OR ACCOUNTS CHARGED. DESCRIBE FULLY THE EQUIPMENT TO BE PURCHASED OR SOLD. DO NOT REPORT ESTIMATES OF ROUTINE CONSTRUCTION PROJECT. LIMIT THE REPORT TO MAJOR CONTRACTS AND EXPENDITURES. REPORT WHOLE DOLLARS ONLY.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Metal Clad Switchgear (Ontario Substation)	101	\$ 904,661	\$ 38,448
2 Series Capacitor Banks (Midpoint)	101	\$ 3,000,000	\$ 127,500
Transformer (Midpoint-Replace Failed Unit)	101	\$ 2,374,400	\$ 100,912
Transformer (Locust Grove Substation-Growth)	101	\$ 244,524	\$ 10,392
Transformer (Paul Substation-Growth)	101	\$ 244,524	\$ 10,392
Metal Clad Switchgear (Ten Mile Substation-Growth)	101	\$ 607,522	\$ 25,820
Transformer (Black Cat Substation-Growth)	101	\$ 185,171	\$ 7,870
Metal Clad Switchgear (Black Cat Substation-Growth)	101	\$ 604,014	\$ 25,671
Transformer (Northview Substation-Growth)	101	\$ 246,894	\$ 10,493
Metal Clad Switchgear (Northview Substation-Growth)	101	\$ 689,776	\$ 29,315
GSU Hell's Canyon Complex (Second Unit)	101	\$ 914,548	\$ 38,868
GSU Hell's Canyon Complex (Third Unit)	101	\$ 545,800	\$ 23,196
Lower Salmon #4 Turbine Refurbish	101	\$ 1,000,000	\$ 42,500
Turbine Runner Unit #1 (Brownlee)	101	\$ 3,237,500	\$ 137,594
Turbine Runner Unit #4 (Lower Salmon)	101	\$ 600,000	\$ 25,500
Wicket Gates Unit #1 (Brownlee)	101	\$ 838,000	\$ 35,615
Multi Tap GSU (Langley Gulch)	101	\$ 500,000	\$ 21,250
Transformer (Ten-Mile Substation-Growth)	101	\$ 185,171	\$ 7,870
<p>Note: Idaho Power Company has no proposed major contracts for the sale of equipment.</p> <p>Please Note: The Company has filed a request with the Oregon Public Utility Commission to exchange certain assets with PacifiCorp in Case# UP315. Those assets have been excluded from this report.</p> <p>Percent assigned to Oregon 4.25% Allocation of Plant to Oregon</p>			
		\$ 16,922,505	\$ 719,206

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

INSTRUCTIONS: REPORT ALL PROPOSED EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ADVICE, AUDITING, ASSOCIATING, SPONSORING, ENGINEERING, MANAGING, OPERATING, FINANCIAL, LEGAL OR OTHER SERVICES, SEE OREGON REVISED STATUTES 757.015 AN D759.010 FOR DEFINITION OF "AFFILIATED INTEREST." GIVE REFERENCE IF SUCH PROPOSED EXPENDITURES HAVE IN THE PAST BEEN APPROVED BY THE COMMISSION. DESCRIBE THE SERVICES TO BE RECEIVED AND THE ACCOUNT OR ACCOUNTS TO BE CHARGED. REPORT WHOLE DOLLARS ONLY.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>The following proposed expenditures will be charged to IDACORP, Inc. IPC receives reimbursement for all expenses incurred on behalf of its affiliates.</p>			
<p>*WORK ORDER CHARGES (SALARIES):</p>			
<p>Benefits Employment Compensation & Payroll CFO Admin Corporate Tax Investor Relations Strategic Analysis Corporate Controller Treasury Services Manager Cash Management Accounts Payable Business Unit Finance Support Financial Accounting & Reporting External Reporting Corporate Accounting & Reporting Legal CRO Audit Services Conduct & SOX Program Manager Insurance Services Executive Corporate Accounting Entries Total</p>	<p>417 (amounts are credited out of 417 and charged to IDACORP)</p>	<p>\$ 4,561 6,029 5,213 42,107 24,061 3,834 19,762 802 1,535 74,080 478 6,808 24,477 6,177 17,758 23,280 3,510 14,132 1,650 1,393 7,829 18,310 <u>\$307,786</u></p>	
<p>*These proposed expenditures represent a combination of estimates of direct charges and allocations of salaries of Idaho Power employees for work that they perform for IDACORP. The list is broken down by the employee's cost center. These amounts also include salaries paid to the employees listed in the "Annual Salary and Other Compensation of Officers and Retired Executives" section.</p>			

CERTIFICATION

THE FOREGOING REPORT MUST BE CERTIFIED BY THE CHIEF ACCOUNTING OFFICER AND BY THE PRESIDENT OR OTHER CHIEF OFFICER OF THE REPORTING COMPANY.

CERTIFICATION

THE FOREGOING REPORT MUST BE CERTIFIED BY THE CHIEF ACCOUNTING OFFICER AND BY THE PRESIDENT OR OTHER CHIEF OFFICER OF THE REPORTING COMPANY.

WE CERTIFY THAT THIS BUDGET OF EXPENDITURES REPORT HAS BEEN PREPARED UNDER OUR DIRECTION; THAT WE HAVE CAREFULLY EXAMINED THE REPORT AND DECLARE IT TO BE A COMPLETE AND CORRECT ESTIMATE OF COMPANY EXPENDITURES FOR THE COMING YEAR, TO THE BEST OF OUR KNOWLEDGE, INFORMATION, AND BELIEF.

	3/25/15
SIGNATURE OF PRESIDENT OR OTHER CHIEF OFFICER	DATE
	3/24/15
SIGNATURE OF CHIEF ACCOUNTING OFFICER	DATE

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: LIST ALL DONATIONS PROPOSED TO BE MADE BY THE UTILITY DURING THE COMING YEAR AND THE ACCOUNTS TO BE CHARGED. GIVE THE NAME, CITY AND STATE OF EACH ORGANIZATION TO WHOM A DONATION IS TO BE MADE.

GROUP DONATIONS UNDER HEADINGS SUCH AS:

1. CONTRIBUTIONS TO AND MEMBERSHIPS IN CHARITABLE ORGANIZATIONS.
2. ORGANIZATIONS OF THE UTILITY INDUSTRY
3. TECHNICAL AND PROFESSIONAL ORGANIZATIONS
4. COMMERCIAL AND TRADE ORGANIZATIONS
5. ALL OTHER ORGANIZATIONS AND KINDS OF DONATIONS AND CONTRIBUTIONS

LIST BY TYPE AND GROUP BY THE ACCOUNTS CHARGED. REPORT WHOLE DOLLARS ONLY. PROVIDE A TOTAL FOR EACH GROUP.

NAME OF ORGANIZATION, CITY AND STATE	Account Number	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
CONTRIBUTIONS TO AND MEMBERSHIPS IN:			
1.Charitable Organizations:			
Culture & Arts			
Total Culture & Arts		\$ 15,500	
Civic & Community			
Total Civic & Community		\$ 100,500	
Educational			
Total Educational		\$ 118,600	
Health & Human Services-Direct			
Total Health & Human Services-Direct		\$ 301,250	
Company Matching - Employee Community Funds (ECF)			
Total Company Matching - ECF		\$ 220,000	
Non-categorized			
TOTAL NON-CATEGORIZED		\$ 4,150	
Total Charitable Organizations		\$ 760,000	
2.Organizations of the Utility Industry:			
Total Organizations of the Utility Industry		\$ 878,749	
3.Technical and Professional Organizations:			
Total Technical and Professional Organizations		\$ 74,200	
4.Commercial and Trade Organizations:			
Total Commercial and Trade Organizations		\$ 141,150	
5.Other:			
Unspecified Donations		\$ 100,000	
Total Other		\$ 100,000	
Summary:			
None of Account 426 is assigned to the Oregon jurisdiction.	426	\$ 762,000	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	225,500	10,847
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report no amounts have been removed and because these are estimates the Company has allocated 4.81% of of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	26,150	1,258
	930	942,449	45,332
Total		\$ 1,954,099	\$ 57,437

Supplemental Information - Executive Officer
Compensation Other Than Salary

1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

2. Deferred Compensation

The Company has a non-qualified, deferred compensation plan for certain of its management group, which includes all officers. The Plan provides for deferral of 50% of salary and/or bonuses and the account balance is distributed after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

3. Incentive:

Annual Incentive Plan:

Effective January 1, 1998, the Company implemented the Executive Incentive Plan. This incentive plan ties a portion of each executive's annual compensation to achieving certain financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 35 percent to 80 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). The amount of incentive to be paid out in 2016, for 2015 performance, has been estimated. **When filing a general rate case this portion of officer's incentives are removed in its entirety from the revenue requirement and borne by the Company's Shareholders.**

2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares (starting in 2004), and other awards. NQSOs were granted in years 2000 through 2005. In 2006 through 2015, performance shares with two separate goals, Cumulative Earnings Per Share, and relative Total Shareholder Return, were granted with three-year performance periods. In 2006 through 2015, restricted stock shares were granted with a time-based three-year restriction. The Compensation Committee of the Board of Directors has the authority to grant awards and make changes to this plan.

Stock options vest and become exercisable on a regular basis; however, the cost of future exercised options per individual officers is not determinable.

4. Other Benefits:

Senior Management Security Plan (SMSP)

This program provides for certain amounts of salary continuation in the event of death or retirement and to supplement existing benefits for each officer covered under this plan. It is designed so that if assumptions made to mortality expectation, policy dividends and other factors are realized, the company will recover the cost of this plan. Investments (primarily life insurance and equities) are held to informally fund this plan. The cost per individual officer is not determinable.

Physical Examination

The Company provides for annual physical examinations for all principal executive officers on an optional basis. It is estimated that the cost ranges up to \$250 for each examination taken.

Compensation Absence

The Company provides a graduated compensation absence program called Flexible Time Off (FTO) for all regular employees based on years of service. FTO is conceptually a combination of sick and vacation leave, which can be used for any purpose. Amounts accrue monthly up to a maximum. Account balances are paid at termination.