



e-FILING REPORT COVER SHEET

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: Re 74

Report is required by: OAR
 Statute Revised 757.105
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number: RE 74

List Key Words for this report. We use these to improve search results.

Budget of Expenditures Report

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@puc.oregon.gov

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



MATTHEW T. LARKIN
Revenue Requirement Senior Manager
mlarkin@idahopower.com

March 24, 2023

VIA ELECTRONIC FILING

PUC.FilingCenter@state.or.us

Re: RE 74(11)
Idaho Power Company's Budget of Expenditures Report for the Year 2023

Attention Filing Center:

Pursuant to OAR 860-027-0005 and ORS 757.105, Idaho Power Company transmits for electronic filing its Budget of Expenditures Report for the Year 2023.

If you have any questions, please call me at 208-388-2461.

Very truly yours,

A handwritten signature in blue ink, appearing to be "MTL", written over a light blue horizontal line.

Matthew T. Larkin

MTL:sg
Enclosures



BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2023

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: <https://www.oregon.gov/puc/forms/Forms%20and%20Reports/efiling-report-cover-sheet-FM050.pdf>. Email both the report and cover sheet to PUC.FilingCenter@puc.oregon.gov no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY IDAHO POWER COMPANY				
ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET		CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)		CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION JUNE 30, 1989	TYPE OF ORGANIZATION IF NOT INCORPORATED		DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC – IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
ODETTE C. BOLANO	BOISE, ID	1 YEAR	MAY 18, 2023
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 18, 2023
RICHARD J. DAHL	MCCALL, ID	1 YEAR	MAY 18, 2023
ANNETTE G. ELG	BOISE, ID	1 YEAR	MAY 18, 2023
LISA A. GROW	EAGLE, ID	1 YEAR	MAY 18, 2023
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 18, 2023
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 18, 2023
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 18, 2023
JEFF C. KINNEEVEAUK	SCOTTSDALE, AZ	1 YEAR	MAY 18, 2023
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 18, 2023
MARK T. PETERS	COLUMBUS, OH	1 YEAR	MAY 18, 2023

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE			
Ryan Adelman			Vice President, Power Supply			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	Annual Salary	\$ 37,700	101			
2		11,600	152			
3		46,400	500			
4		194,300	539			
5	Amount Assigned to Oregon					
6	Medical and Dental Insurance	1,979	101			
7		609	152			
8		2,436	500			
9		10,200	539			
10	Life and Disability Insurance (1)	75	101			
11	OTHER COMPENSATION	23	152			
12		92	500			
13		385	539			
14		Income Protection Insurance				
15		Discount on Utility Service				
16		Pension Plan	71,613	926		
17		Savings Plan	1,716	101		
18		528	152			
19		2,112	500			
20		8,844	539			
21	Stock Purchase Plan					
22	Paid Parking					
23	Memberships					
24	Other Benefits					
25	Total Other Compensation	100,612				
26	Percent Assigned to Oregon	5.22%				
27	Deferred Comp. In Salary (2)					
28	Bonus Paid in Prior Year (3)	385,350	920			

NAME			TITLE		
Brian Buckham			Sr. Vice President and Chief Financial Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 509,850	920	\$ 5,150	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,560	920	137	IDACORP
4	Life and Disability Insurance (1)	980	920	10	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	70,897	926	716	IDACORP
8	Savings Plan	13,068	920	132	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	98,505		995	IDACORP
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,216,491	920	12,288	

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Mitch Colburn			Vice President, Planning, Engineering, and Construction		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 174,709	101		
2		33,165	560		
3		53,575	580		
4		2,550	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	3,779	101		
7		717	560		
8		1,159	580		
9		55	920		
10	OTHER COMPENSATION Life and Disability Insurance (1)	345	101		
11		66	560		
12		106	580		
13		5	920		
14	Income Protection Insurance				
15	Discount on Utility Service				
16	Pension Plan	71,613	926		
17	Savings Plan	8,735	101		
18		1,658	560		
19		2,679	580		
20		128	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	91,045			
26	Percent Assigned to Oregon	5.22%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	349,929	920		

NAME			TITLE		
Sarah E. Griffin			Vice President, Human Resources		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 297,000	920	\$ 3,000	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,560	920	137	IDACORP
4	OTHER COMPENSATION Life and Disability Insurance (1)	588	920	6	IDACORP
5		Income Protection Insurance			
6		Discount on Utility Services			
7		Pension Plan	70,897	926	716
8	Savings Plan	13,068	920	132	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	98,113		991	IDACORP
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	390,450	920	3,944	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Lisa A. Grow			President and CEO		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 910,800	920	\$ 9,200	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	10,549	920	107	IDACORP
4	Life and Disability Insurance (1)	980	920	10	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	70,897	926	716	IDACORP
8	Savings Plan	13,068	920	132	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	95,494		965	IDACORP
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	4,101,495	920	41,429	IDACORP

NAME			TITLE		
Bo Hanchey			Vice President, Customer Operations and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 102,790	101		
2		59,510	580		
3		108,200	901		
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	2,170	101		
6		1,256	580		
7		2,284	901		
8	Life and Disability Insurance (1)	204	101		
9		118	580		
10		215	901		
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	71,613	926		
14	Savings Plan	5,016	101		
15		2,904	580		
16		5,280	901		
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits				
21	Total Other Compensation	91,060			
22	Percent Assigned to Oregon	5.22%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	369,528	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Patrick A. Harrington			Vice President, General Counsel and Corporate Secretary		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 297,152	920	\$ 2,848	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	10,555	920	101	IDACORP
4	Life and Disability Insurance (1)	588	920	6	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	70,934	926	680	IDACORP
8	Savings Plan	13,075	920	125	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	95,152		912	IDACORP
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	377,720	920	3,620	IDACORP
NAME			TITLE		
Jason C. Huszar			VP of Information Technology and Chief Information Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 264,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	15,224	920		
4	Life and Disability Insurance (1)	522	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	71,613	926		
8	Savings Plan	13,200	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	100,559			
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	351,404	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Debra Leithauser			Vice President of Corporate Services and Communications		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 26,065	101		
2		52,130	580		
3		179,849	920	\$ 2,607	IDACORP
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	849	101		
6		1,698	580		
7		5,859	920	85	IDACORP
8	Life and Disability Insurance (1)	52	101		
9		103	580		
10		357	920	5	IDACORP
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	70,897	926	716	IDACORP
14	Savings Plan	1,320	101		
15		2,640	580		
16		9,108	920	132	IDACORP
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits				
21	Total Other Compensation	92,883		938	IDACORP
22	Percent Assigned to Oregon	5.22%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	352,129	920	3,557	IDACORP
NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 301,500	920		
2		100,500	426*		
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	14,536	920		
5		4,845	426		
6	Life and Disability Insurance (1)	596	920		
7		199	426		
8	Income Protection Insurance				
9	Discount on Utility Service				
10	Pension Plan	53,710	926		
11		17,903	426		
12	Savings Plan	9,900	920		
13		3,300	426		
14					
15	Stock Purchase Plan				
16	Paid Parking				
17	Memberships				
18	Other Benefits				
19	Total Other Compensation	104,989			
20	Percent Assigned to Oregon	5.22%			
21	Deferred Comp. In Salary (2)				
22	Bonus Paid in Prior Year (3)	717,044	920		
		239,015	426		

*None of Account 426 is assigned to the Oregon jurisdiction.

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Ken W. Petersen			Vice President, Chief Accounting Officer & Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 344,560	920	\$ 440	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,067	920	8	IDACORP
4	Life and Disability Insurance (1)	682	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	71,522	926	91	IDACORP
8	Savings Plan	13,183	920	17	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	91,454		117	IDACORP
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	483,586	920	617	IDACORP

NAME			TITLE		
Adam J. Richins			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 530,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,697	920		
4	Life and Disability Insurance (1)	990	920		
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	71,613	926		
8	Savings Plan	13,200	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	99,500			
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,283,443	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME		TITLE			
Tim E. Tatum		Vice President of Regulatory Affairs			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 302,500	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,697	920		
4	Life and Disability Insurance (1)	600	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	71,613	926		
8	Savings Plan	13,200	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	99,110			
14	Percent Assigned to Oregon	5.22%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	408,527	920		

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
CONTRIBUTIONS TO AND MEMBERSHIPS IN:			
1.Charitable Organizations:			
Culture & Arts			
Total Culture & Arts		\$ 20,000	
Civic & Community			
Total Civic & Community		150,000	
Educational			
Total Educational		127,500	
Health & Human Services-Direct			
Total Health & Human Services-Direct		305,000	
Non-categorized			
TOTAL NON-CATEGORIZED		30,250	
Total Charitable Organizations		632,750	
2.Organizations of the Utility Industry:			
Total Organizations of the Utility Industry		1,212,988	
3.Technical and Professional Organizations:			
Total Technical and Professional Organizations		191,975	
4.Commercial and Trade Organizations:			
Total Commercial and Trade Organizations		46,750	
5.Other:			
Unspecified		394,958	
Summary:			
None of Account 426 is assigned to the Oregon jurisdiction.	426	975,708	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	311,071	\$ 15,554
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 5.22% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	3,050	159
	930	1,189,592	62,097
Total		\$ 2,479,421	\$ 77,810

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:</p>			
<p>Operating</p>	926		\$ 583,630
<p>Construction</p>	182.3		374,554
			\$ 958,184
<p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, for employees hired prior to 2011, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2022 ASC 715 pension expense was \$31.6 million (\$1.4 million Oregon portion), and the estimated 2023 ASC 715 pension expense is \$21.2 million (\$958 thousand estimated Oregon portion presented in the table). Note that \$583 thousand is expensed in the current budget year and the remaining portion is capitalized per Order 10-064. The 2022 service cost component was \$52.0 million, and the estimated 2023 service cost is \$32.3 million. Idaho Power estimates there will not be a minimum required contribution to be made in 2023. The Company plans to contribute between \$0 and \$40 million to the pension plan during 2023. Contributions made in 2022 were \$40 million.</p>			
<p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>			

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

None budgeted in 2023.

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

Employee compensation, travel, etc.	\$	1,137,530	
Contract lobbying expenses		441,000	
Memberships		5,000	
Political contributions		162,000	
Other		16,064	
Total	\$	1,761,594	(1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>None budgeted in 2023.</p> <p>Information regarding the purchase or sale of equipment will be provided pursuant to OAR 860-027-0015 & OAR 860-027-0025 as applicable.</p>			

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.			
CFO Admin	417 (amounts are credited out of 417 and charged to IDACORP).	6,321	
GM Compliance, Risk, & Security		441	
Corporate Controller		229	
Cash Management		30,857	
Accounts Payable		1,014	
Corporate Tax		9,610	
Financial Accounting & Reporting		1,623	
Credit Risk Management		1,373	
Investor Relations		16,768	
Treasury Services Manager		2,044	
Financial Planning & Analysis		10,872	
Business Unit Finance Support		4,026	
Audit Services		18,695	
Legal		16,338	
Human Resources Admin		2,285	
Benefits		3,395	
Employment		3,275	
Compensation & Payroll		5,554	
		\$ 134,720	

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3/17/23
NAME OF OFFICER Ken Peterson	DATE 3/17/23

Supplemental Information - Executive Officer Compensation Other Than Salary

1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

2. Deferred Compensation

The Company has a non-qualified deferred compensation plan for certain members of management—including all officers. The plan provides for deferral of 50 percent of salary and/or bonuses, with distribution after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

3. Incentive:

Annual Incentive Plan:

The Company's Executive Incentive Plan ties a portion of each executive's annual compensation to the achievement of specified financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 40 percent to 100 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). **This portion of officer incentive is excluded in its entirety from the revenue requirement in general rate cases—costs are instead borne by the Company's Shareholders.**

2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares and other awards. Currently, performance units with two separate goals, Cumulative Earnings Per Share and relative Total Shareholder Return, are granted with three-year performance periods, and restricted stock units are granted with a time-based three-year restriction. The Compensation Committee of the Board of Directors has the authority to grant awards and make changes to this plan.