



e-FILING REPORT COVER SHEET

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REPORT NAME: 2012 Annual Report on Property Sales Balancing Account

COMPANY NAME: Pacific Power

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

Report is required by: OAR OAR 860-022-0015, 860-022-0025

Statute

Order

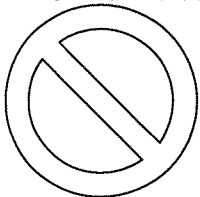
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number: RE 71

List applicable Key Words for this report to facilitate electronic search:
Property Sales Balancing Account

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



825 NE Multnomah, Suite 2000
Portland, Oregon 97232

May 31, 2013

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
550 Capitol Street NE, Ste 215
Salem, OR 97301-2551

Attn: Filing Center

RE: 2012 Annual Report on Property Sales Balancing Account

PacifiCorp d/b/a Pacific Power submits for filing its 2012 Annual Report on its Property Sales Balancing Account. This report covers the period of January 1, 2012, through December 31, 2012.

It is respectfully requested that all formal data requests regarding this matter be address to:

By E-mail (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 2000
Portland, OR 97232

Please contact Gary Tawwater, Manager, Regulatory Affairs, at (503) 813-6805 for questions on this matter.

Sincerely,

William R. Griffith / AS

William R. Griffith
Vice President, Regulation

Enclosure

PacifiCorp

**Oregon
Annual Report on Property Sales
Balancing Account**

2012

UE 170 Annual Report
Annual Property Sales Balancing Account
12/31/12

Naches

Closing Date: February 2004

Payment Date: November 2004

Background:

The Company initiated Docket No. UP 197 with the OPUC on August 29, 2002, requesting authorization to sell certain rights and assets associated with the Naches Hydroelectric Project of the United States Bureau of Reclamation. The Staff issued their report recommending approval of the sale subject to certain reporting and accounting conditions. The Staff recommendation was adopted and a final order approving the sale was issued on November 12, 2002, Order 02-796.

| | |
|---|--------------------|
| Oregon's share of gain on sale of Naches | \$ (116,054.00) |
| Accrued Interest - FYE 3/31/2005 | <u>(3,237.59)</u> |
| Accrued Naches Balance @ 3/31/2005 | \$ (119,291.59) |
| | |
| Accrued Interest - FYE 3/31/2006 | <u>(10,119.48)</u> |
| Accrued Naches Balance @ 3/31/2006 | \$ (129,411.07) |
| | |
| Accrued Interest - FYE 12/31/2006 | <u>(8,033.32)</u> |
| Accrued Naches Balance @ 12/31/2006 | \$ (137,444.39) |
| | |
| Accrued Interest - FYE 12/31/2007 | <u>(11,644.57)</u> |
| Accrued Naches Balance @ 12/31/2007 | \$ (149,088.96) |
| | |
| Accrued Interest - FYE 9/30/2008 | <u>(9,376.41)</u> |
| Accrued Naches Balance @ 9/30/2008 | \$ (158,465.37) |
| | |
| Accrued Interest - 10/1/2008 - 12/31/2008 | <u>(3,254.72)</u> |
| Accrued Naches Balance @ 12/31/2008 | \$ (161,720.09) |
| | |
| Accrued Interest - FYE 12/31/2009 | (1,999.79) |
| 2009 Amortization of Balance | <u>125,893.48</u> |
| Accrued Naches Balance @ 12/31/2009 | \$ (37,826.40) |
| | |
| Accrued Interest - FYE 12/31/2010 | (140.46) |
| 2010 Amortization of Balance | <u>37,966.86</u> |
| Accrued Naches Balance @ 12/31/2010 | \$ 0.00 |

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Elks Parking Lot

Closing Date: April 2006

Payment Date: May 2006

Background:

In April 2006 PacifiCorp sold to the City of Bend, Oregon, a portion of a parcel of land being used as a parking lot. PacifiCorp's total gain on the sale was \$94,968.

| | |
|--|----------------|
| Oregon's share of gain on sale of Elks Pkg Lot | \$ (25,287.96) |
| Accrued Interest - FYE 12/31/2006 | (1,035.98) |
| Accrued Elks Parking Lot @ 12/31/2006 | \$ (26,323.94) |
| | |
| Accrued Interest - FYE 12/31/2007 | (2,230.22) |
| Accrued Elks Parking Lot @ 12/31/2007 | \$ (28,554.16) |
| | |
| Accrued Interest - FYE 9/30/2008 | (1,795.81) |
| Accrued Elks Parking Lot @ 9/30/2008 | \$ (30,349.97) |
| | |
| Accrued Interest - 10/1/2008 - 12/31/2008 | (623.36) |
| Accrued Elks Parking Lot @ 12/31/2008 | \$ (30,973.33) |
| | |
| Accrued Interest - FYE 12/31/2009 | (382.97) |
| 2009 Amortization of Balance | 24,109.23 |
| Accrued Elks Parking Lot Balance @ 12/31/2009 | \$ (7,247.07) |
| | |
| Accrued Interest - FYE 12/31/2010 | (26.91) |
| 2010 Amortization of Balance | 7,273.98 |
| Accrued Elks Parking Lot Balance @ 12/31/2010 | \$ 0.00 |

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Goose Creek - Decker 230KV Line

Closing Date: March 2008

Payment Date: March 2008

Background:

In April 2008 PacifiCorp sold to Basin Electric Power Cooperative its undivided interest in approximately 13.85 miles of 230 KV transmission line that runs from its Goose Creek switching station near Sheridan, Wyoming to the Decker 230 KV substation near Decker, Montana, which is owned by Flathead Electric Cooperative. PacifiCorp's total gain on the sale was \$2,446,197.

| | |
|---|------------------------|
| Oregon's share of gain on sale of Goose Creek - Decker Line | \$ (671,236.45) |
| Accrued Interest - FYE 9/30/2008 | <u>(30,233.18)</u> |
| Accrued Goose Creek - Decker Line @ 9/30/2008 | \$ <u>(701,469.63)</u> |
| Accrued Interest - 10/1/2008 - 12/31/2008 | <u>(14,407.50)</u> |
| Accrued Goose Creek - Decker Line @ 12/31/2008 | \$ <u>(715,877.13)</u> |
| Accrued Interest - FYE 12/31/2009 | (8,855.05) |
| 2009 Amortization of Balance | <u>557,361.34</u> |
| Accrued Goose Creek - Decker Line Balance @ 12/31/2009 | \$ <u>(167,370.84)</u> |
| Accrued Interest - FYE 12/31/2010 | (621.48) |
| 2010 Amortization of Balance | <u>167,992.32</u> |
| Accrued Goose Creek - Decker Line Balance @ 12/31/2010 | \$ <u>0.00</u> |

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Chesterfield Land Sale

Closing Date: February 2008

Payment Date: February 2008

Background:

In February 2008 PacifiCorp sold approximately 1 acre to the Islamic Society for \$258,405.00 and approximately 2.3 acres to the Utah Transit Authority for \$290,000.00. PacifiCorp's gain on the sale of the above properties at the 30th South-McLelland 138kv Corridor (Chesterfield Lands) was \$527,622.29.

| | |
|--|------------------------|
| Oregon's share of gain on sale of Chesterfield Land Sale | \$ (147,970.62) |
| Accrued Interest - FYE 9/30/2008 | (6,664.76) |
| Accrued Chesterfield Land Sale @ 9/30/2008 | \$ <u>(154,635.38)</u> |
| Accrued Interest - 10/1/2008 - 12/31/2008 | (3,176.06) |
| Accrued Chesterfield Land Sale @ 12/31/2008 | \$ <u>(157,811.44)</u> |
| Accrued Interest - FYE 12/31/2009 | (1,952.67) |
| 2009 Amortization of Balance | 122,885.69 |
| Accrued Chesterfield Land Sale Balance @ 12/31/2009 | \$ <u>(36,878.42)</u> |
| Accrued Interest - FYE 12/31/2010 | (136.94) |
| 2010 Amortization of Balance | 37,015.36 |
| Accrued Chesterfield Land Sale Balance @ 12/31/2010 | \$ <u>0.00</u> |

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Sportsman Park

Closing Date: November 2007

Payment Date: January 2008

Background:

In January 2008 PacifiCorp sold the Klamath Sportsman Park to the city of Kamath Falls for \$748,648.79. PacifiCorp's gain on the sale was \$720,068.63.

| | |
|--|-----------------|
| Oregon's share of gain on sale of Sportsman Park | \$ (201,964.85) |
| Accrued Interest - FYE 9/30/2008 | (14,896.40) |
| Accrued Sportsman Park Sale @ 9/30/2008 | \$ (216,861.25) |
| Accrued Interest - 10/1/2008 - 12/31/2008 | (4,454.12) |
| Accrued Sportsman Park Sale @ 12/31/2008 | \$ (221,315.37) |
| Accrued Interest - FYE 12/31/2009 | (2,736.72) |
| 2009 Amortization of Balance | 172,285.11 |
| Accrued Sportsman Park Sale Balance @ 12/31/2009 | \$ (51,766.98) |
| Accrued Interest - FYE 12/31/2010 | (192.22) |
| 2010 Amortization of Balance | 51,959.20 |
| Accrued Sportsman Park Sale Balance @ 12/31/2010 | \$ 0.00 |

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E-Center Easement

Closing Date: March 2008

Payment Date: March 2008

Background:

In March 2008 PacifiCorp sold a parcel of land known as the E-Center - Decker Lake sale. The parcel was sold for \$328,462.96. PacifiCorp's gain on the sale was \$318,597.30.

| | |
|--|----------------|
| Oregon's share of the gain on sale of E-Center | \$ (87,053.79) |
| Accrued Interest - FYE 9/30/2008 | (3,920.99) |
| Accrued E-Center Roadway Easement @ 9/30/2008 | \$ (90,974.78) |
| Accrued Interest - 10/1/2008 - 12/31/2008 | (1,868.54) |
| Accrued E-Center Roadway Easement @ 12/31/2008 | \$ (92,843.32) |
| Accrued Interest - FYE 12/31/2009 | (1,384.89) |
| 2009 Amortization of Balance | 68,130.02 |
| Accrued E-Center Roadway Easement Balance @ 12/31/2009 | \$ (26,098.19) |
| Accrued Interest - FYE 12/31/2010 | (96.91) |
| 2010 Amortization of Balance | 26,195.10 |
| Accrued E-Center Roadway Easement Balance @ 12/31/2010 | \$ 0.00 |

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Layton City Easements

Closing Date: March 2008

Payment Date: March 2008

Background:

Layton City, UT purchased from the Company several easements to construct a 7.65 acre storm water detention basin, one public roadway containing 1.2 acres and an 11.26 acre public park. The Company maintains ownership of the property over which the Layton City easements have been granted. The Company received total compensation in the amount of \$251,375, with the Oregon-allocated portion being approximately \$44,923.

| | |
|--|-----------------------|
| Oregon's share of the gain on sale of Easements | \$ (44,922.85) |
| Accrued Interest - 3/1/2008 - 12/31/2008 | (2,987.60) |
| Layton City Easements @ 12/31/2008 | \$ <u>(47,910.45)</u> |
| | |
| Accrued Interest - FYE 12/31/2009 | (754.91) |
| 2009 Amortization of Balance | 33,446.30 |
| Accrued Layton City Easements Balance @ 12/31/2009 | \$ <u>(15,219.06)</u> |
| | |
| Accrued Interest - FYE 12/31/2010 | (56.54) |
| 2010 Amortization of Balance | 15,275.60 |
| Accrued Layton City Easements Balance @ 12/31/2010 | \$ <u>0.00</u> |

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Bethel Fry I-5 Beltline Interchange

Closing Date: March 2009

Payment Date: March 2009

Background:

In November 2005 the Department of Transportation for the State of Oregon planned a highway project which required the purchase of the Bethel Fry I-5 beltline exchange. The property sold for \$1,059,350.94. PacifiCorp's gain on the sale was \$122,588.36 of which \$33,638.74 was allocated to Oregon.

| | |
|--|--------------------|
| Oregon's share of the gain on sale of Bethel Fry | \$ (33,638.74) |
| Accrued Interest - FYE 12/31/2009 | (322.72) |
| 2009 Amortization of Balance | <u>25,126.34</u> |
| Accrued Bethel Fry Sale Balance @ 12/31/2009 | \$ 0.00 |
| | |
| Accrued Interest - FYE 12/31/2010 | (32.81) |
| 2010 Amortization of Balance | <u>8,867.93</u> |
| Accrued Bethel Fry Sale Balance @ 12/31/2010 | \$ <u>8,835.12</u> |

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DEF Properties, LLC (Camp Williams - 90th South)

Closing Date: November 2008

Payment Date: November 2008

Background:

A 1/2 acre of land easement was sold to DEF, LLC in November 2008 for a total sale price of #131,490, of which Oregon's share of the total gain was \$36,081.38.

| | |
|--|------------------|
| Oregon's share of the gain on sale of DEF Properties | \$ (36,081.38) |
| Accrued Interest - FYE 12/31/2009 | (695.26) |
| 2009 Amortization of Balance | <u>28,286.37</u> |
| Accrued DEF Properties Sale Balance @ 12/31/2009 | \$ 0.00 |
| | |
| Accrued Interest - FYE 12/31/2010 | (31.53) |
| 2010 Amortization of Balance | <u>8,521.80</u> |
| Accrued DEF Properties Sale Balance @ 12/31/2010 | \$ 8,490.27 |

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Jordan Valley Sale

Closing Date: October 2009

Payment Date: October 2009

Background:

In October 2009 the Company sold land and land easements to Ben Lamond/Jordan Valley water district for a total sale price of \$552,049, of which Oregon's allocated share of the gain was \$137,182.21.

| | |
|---|------------------|
| Oregon's share of the gain on sale of Jordan Valley | \$ (137,182.21) |
| Accrued Interest - FYE 12/31/2009 | (465.46) |
| 2009 Amortization of Balance | <u>56,837.88</u> |
| Accrued Jordan Valley Sale Balance @ 12/31/2009 | \$ 0.00 |
| | |
| Accrued Interest - FYE 12/31/2010 | (295.97) |
| 2010 Amortization of Balance | <u>81,105.76</u> |
| Accrued Jordan Valley Sale Balance @ 12/31/2010 | \$ 80,809.79 |

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Springwater Trail Easement

Closing Date: October 2009

Payment Date: October 2009

Background:

In October 2009 the Company sold to the City of Gresham an easement of .88 acre for a total sale price of \$114,832, of which Oregon's share of the gain was \$31,623.08.

| | |
|--|----------------|
| Oregon's share of the gain on sale of Springwater Trail Easement | \$ (31,623.08) |
| Accrued Interest - FYE 12/31/2009 | (107.29) |
| 2009 Amortization of Balance | 13,102.20 |
| Accrued Springwater Trail Easement Sale Balance @ 12/31/2009 | \$ 0.00 |
| | |
| Accrued Interest - FYE 12/31/2010 | (68.23) |
| 2010 Amortization of Balance | 18,696.40 |
| Accrued Springwater Trail Easement Sale Balance @ 12/31/2010 | \$ 18,628.17 |

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Highland Sub

Closing Date: March 2010

Payment Date: March 2010

Background:

In March 2010 the Company sold approximately 272 acres for a total Company gain of \$177,684.09. Oregon's share of the gain is \$50,082.04.

| | | |
|--|----|-------------|
| Oregon's share of the gain on sale of Highland Sub | \$ | (50,082.04) |
| Accrued Interest - FYE 12/31/2010 | | 295.30 |
| 2010 Amortization of Balance | | 49,786.74 |
| Accrued Highland Sub Sale Balance @ 12/31/2010 | \$ | <u>0.00</u> |

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West Valley Decker Lake Drive

Closing Date: March 2010

Payment Date: March 2010

Background:

In March 2010 the Company sold to the Utah Transportation Authority approximately .34 acres around Decker Lake Drive and 3100 South in West Valley City for their light rail expansion project. Oregon's share of the gain on this sale is \$36,742.77.

| | | |
|---|----|-------------|
| Oregon's share of the gain on sale of West Valley Decker Lake | \$ | (36,742.77) |
| Accrued Interest - FYE 12/31/2010 | | 454.76 |
| 2010 Amortization of Balance | | 36,288.01 |
| Accrued Decker Lake Sale Balance @ 12/31/2010 | \$ | <u>0.00</u> |

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UTA West Valley

Closing Date: March 2010

Payment Date: March 2010

Background:

In March 2010 the Company sold to the Utah Transportation Authority, property located at approximately 1070 West 2400 South West Valley City, for expansion of their light rail project. The total sales price of the sale was \$462,000. Oregon's share of the gain on sale is \$128,836.41.

| | | |
|---|----|-------------------|
| Oregon's share of the gain on sale of UTA West Valley | \$ | (128,836.41) |
| Accrued Interest - FYE 12/31/2010 | | (649.53) |
| 2010 Amortization of Balance | | <u>129,485.94</u> |
| Accrued UTA West Valley Sale Balance @ 12/31/2010 | \$ | 0.00 |

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Punchbowl

Closing Date: August 2010

Payment Date: August 2010

Background:

In August 2010 the Company sold approximately 82.59 acres to Western Rivers Conservancy to be conveyed to the Warm Springs Indian Tribe for access and fishing rights. PacifiCorp's total gain on the sale was \$761,976.94. Oregon's share of the gain is \$209,467.46.

| | |
|---|-----------------|
| Oregon's share of the gain on sale of Punchbowl | \$ (209,467.46) |
| Accrued Interest - FYE 12/31/2010 | (693.80) |
| 2010 Amortization of Balance | 147,959.58 |
| Accrued Punchbowl Sale Balance @ 12/31/2010 | \$ (62,201.68) |
| | |
| Accrued Interest - FYE 12/31/2011 | \$ (848.16) |
| 2011 Amortization of Balance | 39,020.14 |
| Accrued Punchbowl Sale Balance @ 12/31/2011 | \$ (24,029.70) |
| | |
| Accrued Interest - FYE 12/31/2012 | \$ (162.08) |
| 2012 Amortization of Balance | 21,980.65 |
| Accrued Punchbowl Sale Balance @ 12/31/2012 | \$ (2,211.13) |

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Jordan Valley Water Conservancy

Closing Date: June 2010

Payment Date: June 2010

Background:

In June 2010 the Company sold approximately 56.72 acres to Black Hills Power for a total company gain of \$138,809. Oregon's share of the gain is \$38,158.65.

| | |
|---|----------------|
| Oregon's share of the gain on sale of Jordan Valley Water | \$ (38,158.65) |
| Accrued Interest - FYE 12/31/2010 | (126.48) |
| 2010 Amortization of Balance | 26,937.46 |
| Accrued Jordan Valley Water Sale Balance @ 12/31/2010 | \$ (11,347.67) |
| | |
| Accrued Interest - FYE 12/31/2011 | \$ (154.79) |
| 2011 Amortization of Balance | 7,118.59 |
| Accrued Jordan Valley Water Sale Balance @ 12/31/2011 | \$ (4,383.87) |
| | |
| Accrued Interest - FYE 12/31/2012 | \$ (29.54) |
| 2012 Amortization of Balance | 4,010.03 |
| Accrued Jordan Valley Water Sale Balance @ 12/31/2012 | \$ (403.38) |

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Camp Williams 90 So UTA Easement

Closing Date: January 2011

Payment Date: February 2011

Background:

In January 2011 the Company sold approximately 0.42 acres to UTA Transit Authority for a total company gain of \$109,338. Oregon's share of the gain is \$30,057.01.

| | |
|---|-----------------------|
| Oregon's share of the gain on sale of Camp Williams UTA | \$ (30,057.01) |
| Accrued Interest - FYE 12/31/2011 | (348.62) |
| 2011 Amortization of Balance | <u>18,410.12</u> |
| Accrued Camp Williams UTA Sale Balance @ 12/31/2011 | \$ <u>(11,995.51)</u> |
| | |
| Accrued Interest - FYE 12/31/2012 | \$ (80.92) |
| 2012 Amortization of Balance | <u>10,972.65</u> |
| Accrued Camp Williams UTA Sale Balance @ 12/31/2012 | \$ <u>(1,103.78)</u> |

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Snake Creek Hydro

Closing Date: September 2011

Payment Date: February 2012

Background:

In September 2011 the Company sold the Snake Creek Hydro Facility to Heber Light & Power Co for a total sale price of \$1,211,286 and a total gain of \$779,590. Oregon's share of the gain is \$204,272.81. Not posted on books until February 2012.

| | | |
|---|----|--------------------|
| Oregon's share of the gain on sale of Snake Creek Hydro | \$ | 0.00 |
| Accrued Interest - FYE 12/31/2011 | | 0.00 |
| 2011 Amortization of Balance | | 0.00 |
| | \$ | <u>0.00</u> |
| | | |
| Oregon's share of the gain on sale of Snake Creek Hydro | \$ | (204,272.81) |
| Accrued Interest - FYE 12/31/2012 | | (2,689.61) |
| 2012 Amortization of Balance | | 185,209.18 |
| Accrued Snake Creek Hydro Sale Balance @ 12/31/2012 | \$ | <u>(21,753.24)</u> |

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UDOT Easement - Oquirrh Terminal

Closing Date: August 2012

Payment Date: November 2012

Background:

In August 2012 as sales agreement was made with Utah Department of Transportation for the sale of an easment property at location 067011.

The total sales price was \$135,329.47 and a total gain of \$128,753.47.

Oregon's share of the gain is \$33,999.67.

Not posted on books until November 2012 as there were four pieces in the sale of which no one piece was sufficient to report under state stds.

However, together they exceeded the \$100,000 threshold.

| | |
|--|----------------------|
| Oregon's share of the gain on sale of ODOT Easement - Oquirrh Terminal | \$ (33,999.67) |
| Accrued Interest - FYE 12/31/2012 | (151.92) |
| 2012 Amortization of Balance | 24,462.42 |
| Accrued UDOT Easement - Oquirrh Terminal @ 12/31/2012 | \$ <u>(9,689.17)</u> |

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| <u>Totals</u> | <u>Balance</u> <u>@ 12/31/2012</u> | <u>Balance</u> <u>@ 12/31/2011</u> | <u>Balance</u> <u>@ 12/31/2010</u> | <u>Balance</u> <u>@ 12/31/2009</u> |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Naches | \$ 0.00 | \$ 0.00 | 0.00 | \$ 37,826.40 |
| Elks Parking Lot | 0.00 | 0.00 | 0.00 | 7,247.07 |
| Goose Creek - Decker 230 kv Line | 0.00 | 0.00 | 0.00 | 167,370.84 |
| Chesterfield Land | 0.00 | 0.00 | 0.00 | 36,878.42 |
| Sportsman Park | 0.00 | 0.00 | 0.00 | 51,766.98 |
| E-Center Easement | 0.00 | 0.00 | 0.00 | 26,098.19 |
| Layton City Easements | 0.00 | 0.00 | 0.00 | 15,219.06 |
| Bethel Fry I-5 Beltline Interchange | 0.00 | 0.00 | 0.00 | 8,835.12 |
| DEF Properties, LLC (Camp Williams - 90th South) | 0.00 | 0.00 | 0.00 | 8,490.27 |
| Jordan Valley | 0.00 | 0.00 | 0.00 | 80,809.79 |
| Springwater Trail Easement | 0.00 | 0.00 | 0.00 | 18,628.17 |
| Highland Sub | 0.00 | 0.00 | 0.00 | |
| West Valley Decker Lake | 0.00 | 0.00 | 0.00 | |
| UTA West Valley | 0.00 | 0.00 | 0.00 | |
| Punchbowl | (2,211.13) | (24,029.70) | 62,201.68 | |
| Jordan Valley Water Conservancy | (403.38) | (4,383.87) | 11,347.67 | |
| Camp Williams UTA | (1,103.78) | (11,995.51) | | |
| Snake Creek Hydro | (21,753.24) | 0.00 | | |
| Oquirrh Terminal | (9,689.17) | | | |
| Total Balance @ 12/31/2009 | | | \$ | <u><u>459,170.31</u></u> |
| Total Balance @ 12/31/2010 | | | <u><u>73,549.35</u></u> | |
| Total Balance @ 12/31/2011 | | \$ <u><u>(40,409.08)</u></u> | | |
| Total Balance @ 12/31/2012 | \$ <u><u>(35,160.70)</u></u> | | | |

| | | | | | | | | |
|--|----------|----------------|----------------|------------|--------------|---------------------|--------------------|--------------------------|
| Sale of REC's - OR | | | | | | | | |
| Account #288180 | | | | | | | | |
| Interest Rate 8.08% effective June 2010 - December 2010 | | | | | | | | |
| Interest Rate 2.01% effective January 2011 - December 2011 | | | | | | | | |
| Interest Rate 1.47% effective January 2012 - December 2012 | | | | | | | | |
| Posting | | | | Estimated | | Actual | | |
| Period | Acctg Pd | Begin Bal | Additions | Est Amort | Rev Amort | Pr. Mo. Act Amort | Act Interest | End Bal. |
| Jan-11 | Jan-11 | (3,922,177.60) | (88,440.00) | 98,159.30 | | | (6,561.51) | (3,919,019.81) |
| Feb-11 | Feb-11 | (3,919,019.81) | (228,083.00) | 147,312.99 | (98,159.30) | 149,614.02 | (6,588.91) | (3,954,924.01) |
| Mar-11 | Mar-11 | (3,954,924.01) | (131,817.00) | 292,713.15 | (147,312.99) | 296,192.54 | (6,365.06) | (3,651,513.37) |
| Apr-11 | Apr-11 | (3,651,513.37) | (159,399.61) | 302,815.38 | (292,713.15) | 306,077.97 | (5,984.98) | (3,500,717.76) |
| May-11 | May-11 | (3,500,717.76) | (147,793.76) | 273,773.68 | (302,815.38) | 276,313.90 | (5,780.39) | (3,407,019.71) |
| Jun-11 | Jun-11 | (3,407,019.71) | (155,794.97) | 264,228.54 | (273,773.68) | 268,004.07 | (5,620.78) | (3,309,976.53) |
| Jul-11 | Jul-11 | (3,309,976.53) | (151,319.57) | 262,519.49 | (264,228.54) | 261,755.39 | (5,453.15) | (3,206,702.91) |
| Aug-11 | Aug-11 | (3,206,702.91) | (151,943.84) | 264,710.95 | (262,519.49) | 265,792.35 | (5,274.04) | (3,095,936.98) |
| Sep-11 | Sep-11 | (3,095,936.98) | (148,779.00) | 279,665.09 | (264,710.95) | 281,425.51 | (5,062.08) | (2,953,398.41) |
| Oct-11 | Oct-11 | (2,953,398.41) | (133,066.26) | 287,764.01 | (279,665.09) | 286,113.05 | (4,811.98) | (2,797,064.68) |
| Nov-11 | Nov-11 | (2,797,064.68) | (123,332.92) | 270,292.26 | (287,764.01) | 257,057.77 | (4,587.72) | (2,685,399.30) |
| Dec-11 | Dec-11 | (2,685,399.30) | (135,871.08) | 275,400.78 | (270,292.26) | 276,477.80 | (4,376.01) | (2,544,060.07) |
| Jan-12 | Jan-12 | (2,544,060.07) | (133,321.25) | 319,918.51 | (275,400.78) | 339,327.23 | (4,051.49) | (2,297,587.85) |
| Feb-12 | Feb-12 | (2,297,587.85) | (123,350.51) | 344,805.35 | (319,918.51) | 345,158.04 | (4,475.31) | (2,055,368.79) |
| Mar-12 | Mar-12 | (2,055,368.79) | (148,470.79) | 287,096.75 | (344,805.35) | 277,128.21 | (4,157.62) | (1,988,577.59) |
| Apr-12 | Apr-12 | (1,988,577.59) | (103,162.84) | 275,541.87 | (287,096.75) | 275,833.95 | (3,927.34) | (1,831,388.70) |
| May-12 | May-12 | (1,831,388.70) | 3,178.53 | 261,993.33 | (275,541.87) | 263,822.69 | (3,508.76) | (1,581,444.78) |
| Jun-12 | Jun-12 | (1,581,444.78) | (150,000.87) | 236,179.31 | (261,993.33) | 235,910.05 | (3,193.29) | (1,524,542.91) |
| Jul-12 | Jul-12 | (1,524,542.91) | (142,521.74) | 250,135.56 | (236,179.31) | 247,396.11 | (3,015.72) | (1,408,728.01) |
| Aug-12 | Aug-12 | (1,408,728.01) | (150,557.75) | 259,125.53 | (250,135.56) | 256,815.78 | (2,781.02) | (1,296,261.03) |
| Sep-12 | Sep-12 | (1,296,261.03) | (13,739.52) | 267,444.80 | (259,125.53) | 282,035.09 | (2,355.17) | (1,022,001.36) |
| Oct-12 | Oct-12 | (1,022,001.36) | (112,561.84) | 281,271.27 | (267,444.80) | 271,447.41 | (1,925.87) | (851,215.19) |
| Nov-12 | Nov-12 | (851,215.19) | (120,185.75) | 260,053.57 | (281,271.27) | 251,983.40 | | (740,635.24) |
| | | | (6,748,544.25) | | | 5,971,682.33 | (33,391.60) | Jan 12-Nov 12 Int @2.47% |
| | | | | | | | 21,320.86 | Jan 12-Nov 12 Int @1.47% |
| Nov-12 | Nov-12 | (740,635.24) | | | | | 12,070.74 | Int True-up |
| Dec-12 | Dec-12 | (728,564.50) | (131,477.38) | 259,266.99 | (260,053.57) | 254,694.80 | (817.50) | (606,951.16) |

NOTE: Amortization, or give back to the customers, began in January 2011.