## **RE 65 (3) e-FILING REPORT COVER SHEET**

**REPORT NAME:** 

# **RE 65 (3)** – **PGE Annual Property Report**

# (Reporting January 2013 through December 2013)

# COMPANY NAME: PORTLAND GENERAL ELECTRIC COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?

If known, please select designation: UP Property

Report is required by:  $\bigotimes$  OAR

OAR 860-027-0025 (applications)

Statute ORS 757.480 and 757.490

🔀 Order

Agreement w/ Staff to produce proof of Property Gains – Journal Entries (see also related to UE-115 Rate Case)

Is this report associated with a specific docket/case?  $\square$  No

Key words:

# Portland General Electric Company – Annual Property Gains Report – 2014

If known, please select the PUC Section to which the report should be directed:

**Economic and Policy Analysis** 

**Electric and Natural Gas Revenue Requirements** 

5-30-15 [PGE]



**Portland General Electric Company** 121 SW Salmon Street • Portland, Oregon 97204 PortlandGeneral.com

*E-Mail* pucfilingcenter@state.or.us

Public Utility Commission of Oregon Attn: Filing Center 3930 Fairview Industrial Dr. SE P.O. Box 1088 Salem, OR 97308

## Re: Report No.65 Journal entries for Commission approved property sales Annual Report (January 2014 through December 2014)

Enclosed is PGE's report on its property sales balancing account for 2014. PGE reports its property detail annually on or about June 1.

Attachment A provides written confirmation of the journal entries for Commission approved property sales. Attachments B-1, B-2, and B-3 list the monthly postings to the following deferred accounts: property balancing account and PGE's Tradable Renewable Credits (TRCs), and the deferred gain for the decommissioning costs for the sale of the Bull Run property.

Commission Order 09-009 (UP-237) requires PGE to identify former parcels transferred by PGE but not yet sold by Western Rivers, including appraisal and sales prices for each parcel. This report lists 2014 land transfers to Western Rivers.

If you have any questions or require further information, please call me at (503) 464-7580. Please direct all formal correspondence, questions, and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

Patrick G. Hager Manager, Regulatory Affairs

encls.

cc: Bob Jenks, CUB (electronic) Melinda Davidson, ICNU (electronic)

pge 2014 property report cvrltr x-xx-15.doc

# Annual Report Attachment A

2015 Journal Entry Summary

# (January 2014 through December 2014)

### Attachment "A" 2014 Annual Report Summary of Journal Entries for Commission Approved Property Sales **Portland General Electric Company** Reporting on Transactions January 2014 through December 2014

				Books	Sale (RWIP)	Date Proceeds	Sale	Net (Gain) /
Property Description		Docket	Order	Retirements	Costs	Booked	(Proceeds)	Loss Deferred
2013								
PSC Land/Merrit Build to Trimet	2, 5, 6	UP-282	13-006	\$194,000.91	\$272,155.15	02/28/13	\$2,547,384.00	(\$1,926,530.58)
Bull Run land to Western Rivers	1	UP-237	09-009	\$5,390.40		02/01/13	\$621,129.14	(\$614,898.59)
Alder Substation	3, 4	UP-283	13-022	\$35,809.02	\$1,382.37	02/01/13	\$288,278.32	(\$250,986.04)
2014								
Bull Run land to Western Rivers - (Spillway)		UP-274	11-424	\$592.02	\$0.00	05/05/14	(\$68,424.60)	(\$67,832.58)
Hawthorne Building - Cleanup_Sale		UP-288	13-336	\$1,012,733.32	\$3,429,330.06	09/17/13	(\$4,063,898.26)	\$378,165.12
Lone Fir Substation		UP-303	14-279	\$1,710.63	\$0.00	08/05/14	(\$341,639.14)	(\$339,928.51)
Dana Avenue - Bridge Meadows		UP-307	14-338	\$4,722.59	\$98,079.72	11/17/14	(457,511.36)	(\$354,709.05)

### Properties Pending Approval or Awaiting Proceeds

STEP Transformers (EEI - FERC)	UP-306	14-350	
3223 SE Yamhill	UP-313	15-026	
3231 SE Yamhill	UP-317	15-115	
PGE to City of Portland Poles	UP-310	Pending	
PPS Solar Project	UP-324	Pending	
Woodburn (Poles)	UP-292	13-372	No expected gain
Rail License -Columbia Pacific	UP-305	14-301	No expected gain

<sup>1</sup> First Land Transfer to Western Rivers.

[Bull Run UP 237 adjustment Qtr 2 of \$113.24]

<sup>2</sup> Adjustment to Qtr 1 of 2013 of 214.74 on Land/Merritt

<sup>3</sup> Alder UP 283 Adjustment Qtr 1 2013 of \$78.09

<sup>4</sup> Alder Substation Adjustment - trailing charges \$22.80

<sup>5</sup> Adjustment to Qtr 2 of 2013 of \$92,050.37 on Land/Merritt for Pedestrian Bridge

<sup>6</sup> Adjustment to Qtr 1 of 2013 of \$62,432.25 on Land/Merritt Funds received from Tri-Met for remediation of property

# **Annual Report**

Attachment B

2015

Deferral Account Postings (Monthly)

Property Balancing Accounts

Tradeable Renewable Credits (TRC's)

and

Gains for Bull Run Decommissioning

(January 2014 thru December 2014)

### UE-115 Amortization Schedule

## (Account 2540003)

ount	2010000)	
Voar	201/	

					Year 2014				
						2540005			
				(	enter as negativ	e (not in interest calc)	Interest on		
JOURNAL - J	RV75L	Gain(Property,SDC)	OPUC Order	Tax	Amortization	Unbilled	Avg Balance		
	407.3 reg debits	(Dr 4073001	06-613 Earth	Adjustments	(Cr 4074001	Amortization	(Dr 4310002		AWO 700000317
	254 reg liab	Cr 2540003)	Advantage	25400003	Dr 2540003)	JRV85R	Cr 2540003)		Balance - 254000(
Month		Note 4	Note 8	Note 5	Note 6	Note 9 1	Note 10 Note 7	4,438,542.46	4,438,542.46
January	Bullrun Deferral	1,788,031.46					7,865.52	6,234,439.44	6,234,439.44
February	No Sales						9,195.80	6,243,635.24	6,243,635.24
March	No Sales						9,209.36	6,252,844.60	6,252,844.60
April	No Sales						9,222.95	6,262,067.55	6,262,067.55
May	Bullrun Spillway	67,832.58					9,286.58	6,339,186.71	6,339,186.71
June	No sales						9,350.30	6,348,537.01	6,348,537.01
July	No Sales						9,364.09	6,357,901.10	6,357,901.10
August	no sales						9,377.90	6,367,279.00	6,367,279.00
	Lone Fire/Tri-met								
September	refund	402,360.76					9,688.48	6,779,328.24	6,779,328.24
October	No Sales						9,999.51	6,789,327.75	6,789,327.75
November	Dana sub	354,709.05					10,275.86	7,154,312.66	7,154,312.66
	PSC Ped Bridge,								
D	Hawthorne, SO2	700 001 00				(0.004 540.00)	44 000 00	7 005 400 07	4 400 000 07
December	Credits	700,021.33		(101 001 70)	(0 7 17 10 1 00	(6,381,540.00)	11,068.88	7,865,402.87	1,483,862.87
То	tals to Date	15,352,901.51	89,333.00	(104,281.72)	(8,747,184.26	) (6,381,540.00)	- 1,274,634.34	7,865,402.87	1,483,862.87
									(1,483,862.44)
									<b>.</b>
<u></u>									0.43
	OF ANNUAL ACTIVI	andi .					005 40	00 040 54	
	01 Amounts	65,605.39			-		635.12	66,240.51	66,240.51
	02 Amounts	92,655.17			-		13,137.35	105,792.52	105,792.52
	03 Amounts	1,076,760.05					46,707.16	1,123,467.21	1,123,467.21
	04 Amounts	268,347.51		(104,281.72)	(1,183,314.82	,	77,415.65	(941,833.38)	• • •
	05 Amounts	2,945,501.15		-	(80,176.84	)	117,090.70	2,982,415.01	2,982,415.01
	06 Amounts	293,588.22	89,333.00	-	-		337,728.00	720,649.22	720,649.22
~~		0 505 140 05			/0 000 000 07		005 440 00	/1 171 600 00\	(4 070 600 00)

2002 Amounts   92,655.17   -   13,137.35   105,79     2003 Amounts   1,076,760.05   46,707.16   1,123,46     2004 Amounts   268,347.51   (104,281.72)   (1,183,314.82)   77,415.65   (941,833)     2005 Amounts   0.045 501.15   (104,281.72)   (1,04,270.94)   117,000.70   0.045.93	7.21 1,123,467.21 3.38) (941,833.38)
2004 Amounts 268,347.51 (104,281.72) (1,183,314.82) 77,415.65 (941,83	3.38) (941,833.38)
	, , ,
0005 Amounts 0.045 501 15 (20.000 44) 117 000 70 0.000 44	5.01 2,982,415.01
2005 Amounts 2,945,501.15 - (80,176.84) 117,090.70 2,982,41	
2006 Amounts 293,588.22 89,333.00 3337,728.00 720,64	9.22 720,649.22
2007 Amounts 2,585,149.35 (3,992,288.27) (207,000.00) 235,449.92 (1,171,68	9.00) (1,378,689.00)
2008 Amounts 543,768.96 (237,381.30) 207,000.00 201,151.03 507,53	8.69 714,538.69
2009 Amounts 164,340.35 (3,071,710.49) (198,000.00) 42,720.81 (2,864,64	9.33) (3,062,649.33)
2010 Amounts 142,334.83 (182,312.54) 198,000.00 10,330.93 (29,64	6.78) 168,353.22
2011 Amounts 325,024.68 10,259.84 1,320,49	0.47 335,284.52
2012 Amounts 476,362.04 13,796.42 490,156	8.46 490,158.46
2013 amounts 3,060,508.63 (6,381,540.00) - 54,306.18 (3,266,724	5.19) (3,266,725.19)
2014 Amounts 3,312,955.18 (6,381,540.00) - 113,905.23 (2,954,679	9.59) (2,954,679.59)
Totals 15,352,901.51 89,333.00 (104,281.72) (8,747,184.26) (12,763,080.00) - 1,274,634.34 (4,897,67	7.13) (4,897,677.13)

#### 2014 Blended Treasury Rate (7) 1.7700%

18-19

UM 1147

S:\RATECASE\OPUC\DOCKETS\PROPERTY\Reports\_Property\_Annual\2015\_(Reporting Cal Year 2014)\Working Papers for OPUC\_send Joan\PGE 2015 Property Report\_RE 65\_Attach B\_Property Sales (05-28-15).xisxPGE 2015 Property Sales (05-28-15).xisxPGE 2015 Property Report\_RE 65\_Attach B\_Property Sales (05-28-15).xisxPGE 2015 Property Sales (05-28-15).xisxPGE 2015 Proper

#### PGE 2015 Annual Property Sales Report (2014 Sales) Attachment B Page 2

#### UE-115 Amortization Schedule (Account 2540003) AWO " 3000000220" Year 2014

JOURNAL - JRV75L 2014	- 407.3 reg debits 254 reg liab	TRC Sales (Dr 4073001 Cr 2540003)	Interest on Avg Balance (Dr 4310002 Cr 2540003)	(enter as negative) Amortization (Cr 4074001 Dr 2540003)	AWO 3000000220 Balance - 2540003
Month			Note 7		1,918,001.22
January	no sales	-	2,829.05		1,920,830.27
February	no sales		2,833.22		1,923,663.49
March	no sales		2,837.40		1,926,500.89
April	no sales		2,841.59		1,929,342.48
Мау	no sales		2,845.78		1,932,188.26
June	no sales		2,849.98		1,935,038.24
July	no sales		2,854.18		1,937,892.42
August	no sales		2,858.39		1,940,750.81
September	no sales		2,862.61		1,943,613.42
October	no sales		2,866.83		1,946,480.25
November	no sales		2,871.06		1,949,351.31
December	no sales		2,875.29		1,952,226.60
Totals to	Date	1,592,647.93	359,578.67	-	1,952,226.60

(1,952,226.60)

SUMMARY OF ANNUAL ACTIVI	TΥ			
2007 Amounts	1,592,647.93	47,988.85	-	1,640,636.78
2008 Amounts	-	109,783.16	-	109,783.16
2009 Amounts		36,222.69	-	36,222.69
2010 Amounts	-	40,434.26	-	40,434.26
2011 Amounts	-	37,064.46	-	37,064.46
2012 Amounts	-	27,588.25	-	27,588.25
2013 Amounts		26,271.62		26,271.62
2014 Amounts		34,225.38		34,225.38
Totals	1,592,647.93	359,578.67	-	1,952,226.60

2014 Blended Treasury Rate (7) 1.77%

UM 1147

## BULL RUN DEFERRAL (7/240)

Deferred gain associated with the sale of the Bull Run Property (Decommissioning Costs) per PUC Order No. 11-424, dated 10/26/2011. See also PUC Order No. 11-204, dated 06/23/2011.

### AWO - 700000240

December   (1,523,470.00)   (1,523,470.00)   (1,523,470.00)     January   2012   (10,198.36)   (1,533,668.36)   (1,533,668.36)     February   (10,266.63)   (1,543,934.99)   (1,543,934.99)   (1,543,934.99)     March   (10,404.54)   (1,564,674.89)   (1,575,149.08)   (1,575,149.08)     May   (10,474.19)   (1,575,149.08)   (1,575,149.08)   (1,575,149.08)     June   (10,644.31)   (1,566,933.99)   (1,585,693.39)   (1,585,693.39)     June   (10,614.90)   (1,617,751.73)   (1,617,751.73)   (1,617,751.73)     Juny   (10,629.542)   (1,629,551)   (1,606,942.44)   (1,606,942.44)   (1,606,942.44)   (1,606,942.44)   (1,607,751.73)   (1,617,751.73)   (1,617,751.73)   (1,617,751.73)   (1,617,751.73)   (1,617,751.73)   (1,617,751.73)   (1,616,506.63)   (1,639,483.22)   (1,639,483.22)   (1,639,483.22)   (1,639,483.22)   (1,639,483.25)   (1,72,629.03)   (1,627,629.03)   (1,627,629.03)   (1,627,629.03)   (1,627,629.03)   (1,627,629.03)   (1,627,629.03)   (1,627,629.03)   (1,627,62							[	Ref: JRV75L
Month   Deferral   Amortization   Avg Balance   Revenue   Adjustment   GL Balance     December   (1,523,470.00)   (1,543,934.99)   (1,543,934.99)   (1,543,934.99)   (1,554,270.35)   (1,554,270.35)   (1,554,270.35)   (1,554,270.35)   (1,554,270.35)   (1,554,270.35)   (1,554,270.35)   (1,556,693.39)   (1,556,693.39)   (1,556,693.39)   (1,556,693.39)   (1,556,693.39)   (1,556,693.39)   (1,568,569.39)   (1,596,5693.29)   (1,596,5693.29)   (1,615,663.23)   (1,617,51.73)   (1,617,751.73)   (1,617,751.73)   (1,617,751.73)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)   (1,628,561.23)			102x		4310002	Balance	Unbilled	2290001
December   (1,523,470.00)   (1,523,470.00)   (1,523,470.00)     January   2012   (10,198.36)   (1,533,668.36)   (1,533,668.36)     February   (10,266.63)   (1,543,934.99)   (1,543,934.99)     March   (10,404.54)   (1,543,934.99)   (1,544,674.89)     May   (10,474.19)   (1,556,693.39)   (1,556,693.39)     June   (10,614.40)   (1,617,751.73)   (1,617,751.73)     July   (10,685.95)   (1,606,942.44)   (1,606,942.44)     September   (10,777.99)   (1,617,751.73)   (1,617,751.73)     October   (10,974.97)   (1,650,458.12)   (1,628,581.23)     November   (10,974.97)   (1,650,458.19)   (1,639,483.22)   (1,639,483.22)     December   (10,974.97)   (1,650,458.19)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,581.23)   (1,628,589)   (1,638,325.89)   (1,638,			Accrual /	4560002	Interest on	Before Unbilled	Revenue	2540003
January 2012 (10,198.36) (1,533,668.36) (1,533,668.36)   February (10,266.63) (1,543,934.99) (1,543,934.99)   March (10,335.36) (1,564,270.35) (1,564,270.36)   April (10,404.54) (1,564,674.89) (1,575,149.08) (1,575,149.08)   June (10,544.31) (1,565,693.39) (1,556,693.39) (1,565,693.39) (1,565,693.39)   June (10,614.90) (1,677,149.08) (1,675,149.08) (1,675,149.08) (1,675,149.08) (1,606,994.24)   September (10,757.49) (1,617,751.73) (1,617,751.73) (1,617,751.73) (1,617,751.73) (1,617,751.73)   October (10,829.50) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,593) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,326.89) (1	Month		Deferral	Amortization	Avg Balance	Revenue	Adjustment	GL Balance
January 2012 (10,198.36) (1,533,668.36) (1,533,668.36)   February (10,266.63) (1,543,934.99) (1,543,934.99)   March (10,335.36) (1,564,270.35) (1,564,270.36)   April (10,404.54) (1,564,674.89) (1,575,149.08) (1,575,149.08)   June (10,544.31) (1,565,693.39) (1,556,693.39) (1,565,693.39) (1,565,693.39)   June (10,614.90) (1,677,149.08) (1,675,149.08) (1,675,149.08) (1,675,149.08) (1,606,994.24)   September (10,757.49) (1,617,751.73) (1,617,751.73) (1,617,751.73) (1,617,751.73) (1,617,751.73)   October (10,829.50) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,581.23) (1,628,593) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,325.89) (1,638,326.89) (1			(			/·· · •••		
February (10,266.63) (1,543,934.99) (1,543,934.99)   March (10,335.36) (1,554,270.35) (1,544,270.35)   May (10,404.54) (1,564,674.89) (1,564,674.89)   May (10,474.19) (1,575,149.08) (1,575,149.08)   June (10,644.31) (1,556,693.39) (1,586,693.39)   July (10,614.90) (1,596,308.29) (1,596,308.29)   August (10,629.55) (1,606,994.24) (1,660,994.24)   September (10,757.49) (1,617,751.73) (1,617,751.73)   October (10,901.99) (1,639,483.22) (1,639,483.22)   December (10,974.97) (1,661,506.63) (1,661,506.63)   September (11,122.40) (1,672,629.03) (1,683,825.89)   January 2013 (11,124.40) (1,672,629.03) (1,683,625.89)   May-revised (11,271.81) (1683,697.70) (1,685,697.70)   June (11,472.32) (1,776,44.477) (1,726,629.03) (1,672,629.03)   May-revised (11,372.72) (1,706,444.97) (1,726,598.75) (1,728,9367.90) (1,729,9367.90)			(1,523,470.00)					
March (10,335.36) (1,554,270.35) (1,554,270.35)   April (10,404.54) (1,564,674.89) (1,564,674.89)   May (10,474.19) (1,575,149.08) (1,575,149.08)   June (10,544.31) (1,585,693.39) (1,566,636.89.39)   July (10,614.90) (1,596,903.29) (1,566,636.89.39)   August (10,685.95) (1,606,994.24) (1,606,994.24)   September (10,77.749) (1,617,751.73) (1,617,751.73)   October (10,901.99) (1,639,483.22) (1,639,483.22)   December (10,974.97) (1,650,456.19) (1,661,506.63)   January 2013 (11,1048.44) (1,661,506.63) (1,663,682.68)   March (11,122.40) (1,672,629.03) (1,672,629.03)   March (11,122.40) (1,672,629.03) (1,672,629.07)   March (11,196.86) (1,683,825.89) (1,683,825.89)   April (11,272,317) (1,706,444.97) (1,706,444.97)   June (11,472.70) (1,722,9367.90) (1,729,367.90)   July (11,452.470) (1,722,9367.90)	-	2012						
April (10,404.54) (1,564,674.89) (1,564,674.89)   May (10,474.19) (1,575,149.08) (1,575,149.08)   June (10,614.90) (1,575,149.08) (1,585,693.39)   July (10,614.90) (1,566,308.29) (1,586,308.29)   August (10,614.90) (1,606,994.24) (1,660,694.24)   September (10,757.49) (1,650,458.123) (1,628,581.23)   October (10,974.97) (1,650,458.19) (1,628,581.23)   December (10,974.97) (1,650,458.19) (1,61,506.63)   January 2013 (11,048.44) (1,661,506.63) (1,663,982.68)   February (11,122.40) (1,672,629.03) (1,672,629.03)   March (11,122.40) (1,683,825.88) (1,683,825.89)   April (11,2181) (1,683,825.89) (1,683,825.89)   March (11,423.23) (1,717,868.20) (1,717,986.20)   June (11,423.23) (1,717,868.20) (1,729,367.90)   July (11,757.668) (1,740,944.58) (1,740,943.93)   July (11,757.668) (1,764,310.94) (1,7	•				• • •	• • • •		• • • •
May (10,474.19) (1,575,149.08) (1,575,149.08)   June (10,544.31) (1,585,693.39) (1,585,693.39)   July (10,614.90) (1,585,693.39) (1,586,693.39)   August (10,614.90) (1,628,561.23) (1,606,994.24)   September (10,757.49) (1,617,751.73) (1,617,751.73)   October (10,829.50) (1,628,581.23) (1,639,483.22)   November (10,974.97) (1,650,458.19) (1,639,483.22)   December (10,974.97) (1,650,458.19) (1,639,458.25)   January 2013 (11,1048.44) (1,661,506.63) (1,638,825.89)   April (11,122.40) (1,635,097.70) (1,638,825.89) (1,638,825.89)   April (11,1347.27) (1,706,444.97) (1,729,367.90) (1,729,367.90)   July (11,499.70) (1,729,367.90) (1,729,387.90) (1,729,387.90)   July (11,864.17) (1,764,449.7) (1,740,944.58) (1,740,944.58)   September (11,732.19) (1,764,330.94) (1,764,330.94) (1,764,330.94) (1,764,330.94) (1,764,330.94) (1,764,330.9						• • • •		• • • •
June (10,544.31) (1,585,693.39) (1,586,693.39) July (10,614.90) (1,506,308.29) (1,506,308.29) August (10,685.95) (1,606,994.24) (1,606,994.24) September (10,757.49) (1,617,751.73) (1,617,751.73) October (10,829.50) (1,628,581.23) (1,628,581.23) November (10,974.97) (1,650,458.19) (1,650,458.19) January <b>2013</b> (11,048.44) (1,661,506.63) (1,661,506.63) February (11,122.40) (1,672,629.03) (1,672,629.03) March (11,122.40) (1,672,629.03) (1,683,825.89) April (11,271.81) (1,695,097.70) (1,695,097.70) May-revised (11,347.27) (1,706,444.97) (1,706,444.97) June (11,423.23) (1,717,868.20) (1,717,868.20) July (11,499.70) (1,729,367.90) (1,729,367.90) August (11,574.58) (1,752,598.75) (1,752,598.75) October (11,654.17) (1,752,598.75) (1,752,598.75) October (11,899.79) (1,764,430.94) (1,764,330.94) November (11,897.70) (1,764,330.94) (1,764,330.94) November (11,897.70) (1,764,14.67) (1,776,141.67) March April March April May June July (11,899.79) (1,788,031.46) (1,788,031.46) January <b>2014</b> February March April May June July (11,899.79) (1,788,031.46) (1,788,031.46) June July (11,899.79) (1,788,031.46) (1,788,031.46) (1,788,031.46) June July (11,899.79) (1,788,031.46) (1,788,031.46) (1,788,031.46) June July (11,899.79) (1,788,031.46) (1,788,031.46) (1,788,031.46)	•					• • • •		,
July (10,614.90) (1,596,308.29) (1,596,308.29)   August (10,685.95) (1,606,994.24) (1,606,994.24)   September (10,757.49) (1,617,751.73) (1,617,751.73)   October (10,829.50) (1,628,581.23) (1,628,581.23)   November (10,974.97) (1,661,506.63) (1,663,048.29)   December (10,974.97) (1,661,506.63) (1,661,506.63)   January <b>2013</b> (11,142.40) (1,672,629.03) (1,672,629.03)   March (11,127.181) (1,661,506.63) (1,685,825.89)   April (11,271.81) (1,644.97) (1,706,444.97)   June (11,472.27) (1,706,444.97) (1,72,629.03)   July (11,472.27) (1,706,444.97) (1,72,629.03)   July (11,472.27) (1,706,444.97) (1,72,629.03)   July (11,472.27) (1,706,444.97) (1,72,629.37)   July (11,499.70) (1,72,598.75) (1,72,598.75)   October (11,889.79) (1,786,031.46) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,77								
August (10,685,95) (1,600,994,24) (1,600,994,24) September (10,757,49) (1,617,751,73) (1,617,751,73) October (10,829,50) (1,628,581,23) (1,628,581,23) November (10,901,99) (1,639,483,22) (1,639,483,22) December (10,974,97) (1,650,458,19) (1,650,458,19) January <b>2013</b> (11,048,44) (1,661,506,63) (1,661,506,63) February (11,122,40) (1,672,629,03) (1,672,629,03) March (11,127,181) (1,683,825,89) (1,683,825,89) April (11,271,81) (1,698,097,70) (1,695,097,70) May-revised (11,347,27) (1,706,444,97) (1,706,444,97) June (11,423,23) (1,717,868,20) (1,717,868,20) July (11,499,70) (1,729,367,90) (1,729,367,90) August (11,576,68) (1,740,944,58) (1,740,944,58) September (11,654,17) (1,752,598,75) (1,752,598,75) October (11,732,19) (1,764,330,94) (1,764,330,94) November (11,889,79) (1,788,031,46) (1,788,031,46) January <b>2014</b> February March April May June July August September October October October					• •	•		
September (10,757.49) (1,617,751.73) (1,617,751.73)   October (10,829.50) (1,628,581.23) (1,528,581.23)   November (10,974.97) (1,650,458.19) (1,660,50,458.19)   December (10,974.97) (1,661,506.63) (1,661,506.63)   January 2013 (11,122.40) (1,672,629.03) (1,672,629.03)   March (11,127.18) (1,695,097.70) (1,695,097.70)   May-revised (11,271.81) (1,695,097.70) (1,695,097.70)   June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,423.23) (1,740,944.58) (1,740,944.58)   September (11,732.19) (1,764,330.94) (1,764,330.94)   June (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   June June June June June June   July (11,889.79) (1,788,031.46) (1,788,031.46) (1,788,031.46)   Junary 2014 Yenuary Yenuary Yenuary Yenuary Yenuary								
October (10,829.50) (1,628,581.23) (1,628,581.23)   November (10,971.99) (1,639,483.22) (1,639,483.22)   December (10,974.97) (1,650,458.19) (1,650,458.19)   January <b>2013</b> (11,048.44) (1,661,506.63) (1,661,506.63)   February (11,122.40) (1,672,629.03) (1,672,629.03) (1,672,629.03)   March (11,127.18) (1,683,825.89) (1,683,825.89)   April (11,137.27) (1,706,444.97) (1,706,444.97)   June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,576.68) (1,740,944.58) (1,740,944.58)   September (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,897.70) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January <b>2014</b> February Image: September Image: September Image: September   July June June June June Imag	August				(10,685.95)			(1,606,994.24)
November (10,901.99) (1,639,483.22) (1,639,483.22)   December (10,974.97) (1,650,458.19) (1,650,458.19)   January 2013 (11,048.44) (1,661,506.63) (1,661,506.63)   February (11,124.40) (1,672,629.03) (1,672,629.03)   March (11,1271.81) (1,685,097.70) (1,685,097.70)   May-revised (11,271.81) (1,686.097.70) (1,695,097.70)   June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,497.07) (1,729,367.90) (1,729,367.90)   August (11,654.17) (1,740,944.58) (1,740,944.58)   September (11,810.73) (1,776,141.67) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 April April April April   March April April April April April April   March April April April April April April<	September				(10,757.49)	(1,617,751.73)		(1,617,751.73)
December   (10,974.97)   (1,650,458.19)   (1,650,458.19)     January   2013   (11,048.44)   (1,661,506.63)   (1,661,506.63)     February   (11,122.40)   (1,672,629.03)   (1,672,629.03)     March   (11,127.181)   (1,695,097.70)   (1,695,097.70)     May-revised   (11,347.27)   (1,706,444.97)   (1,706,444.97)     June   (11,423.23)   (1,717,868.20)   (1,717,868.20)     July   (11,576.68)   (1,740,944.58)   (1,740,944.58)     July   (11,576.68)   (1,740,944.58)   (1,764,330.94)     August   (11,810.73)   (1,776,141.67)   (1,764,330.94)     November   (11,889.79)   (1,788,031.46)   (1,788,031.46)     January   2014   February   February   February     March   April	October				(10,829.50)	(1,628,581.23)		(1,628,581.23)
January   2013   (11,048.44)   (1,661,506.63)   (1,661,506.63)     February   (11,122.40)   (1,672,629.03)   (1,672,629.03)     March   (11,127.181)   (1,695,097.70)   (1,695,097.70)     May-revised   (11,271.81)   (1,695,097.70)   (1,695,097.70)     June   (11,271.81)   (1,695,097.70)   (1,706,444.97)     June   (11,472.72)   (1,77,688.20)   (1,717,868.20)     July   (11,499.70)   (1,729,367.90)   (1,729,367.90)     August   (11,654.17)   (1,764,330.94)   (1,764,330.94)     November   (11,810.73)   (1,776,141.67)   (1,776,141.67)     December   (11,889.79)   (1,788,031.46)   (1,788,031.46)     January   2014   February   February   June     June   June   June   June   June   June     Junuary   2014   February   February   February   Garden   Garden   Garden   Garden   Garden   Garden   Garden   Garden   Garden   Gard	November				(10,901.99)	(1,639,483.22)		(1,639,483.22)
February (11,122.40) (1,672,629.03) (1,672,629.03)   March (11,196.86) (1,683,825.89) (1,683,825.89)   April (11,271.81) (1,695,097.70) (1,695,097.70)   May-revised (11,347.27) (1,706,444.97) (1,706,444.97)   June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,499.70) (1,729,367.90) (1,729,367.90)   August (11,656.81) (17,40,944.58) (1,740,944.58)   September (11,756.68) (1,740,944.58) (1,740,944.58)   October (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 4 4   February March 4 4 4 4 4 4   June July 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 <td>December</td> <td></td> <td></td> <td></td> <td>(10,974.97)</td> <td>(1,650,458.19)</td> <td></td> <td>(1,650,458.19)</td>	December				(10,974.97)	(1,650,458.19)		(1,650,458.19)
February (11,122.40) (1,672,629.03) (1,672,629.03)   March (11,196.86) (1,683,825.89) (1,683,825.89)   April (11,271.81) (1,695,097.70) (1,695,097.70)   May-revised (11,347.27) (1,706,444.97) (1,706,444.97)   June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,499.70) (1,729,367.90) (1,729,367.90)   August (11,656.81) (17,40,944.58) (1,740,944.58)   September (11,756.68) (1,740,944.58) (1,740,944.58)   October (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 4 4   February March 4 4 4 4 4 4   June July 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 <td>January</td> <td>2013</td> <td></td> <td></td> <td>(11,048.44)</td> <td>(1,661,506.63)</td> <td></td> <td>(1,661,506.63)</td>	January	2013			(11,048.44)	(1,661,506.63)		(1,661,506.63)
April (11,271.81) (1,695,097.70) (1,695,097.70)   May-revised (11,347.27) (1,706,444.97) (1,706,444.97)   June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,499.70) (1,729,367.90) (1,729,367.90)   August (11,654.17) (1,752,598.75) (1,752,598.75)   September (11,810.73) (1,776,141.67) (1,764,430.94)   November (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 February July July July   March July July July July July July July   August September (10,788,031.46) (1,788,031.46) (1,788,031.46) July   March July	February				(11,122.40)	(1,672,629.03)		(1,672,629.03)
May-revised (11,347.27) (1,706,444.97) (1,706,444.97)   June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,499.70) (1,729,367.90) (1,729,367.90)   August (11,576.68) (1,740,944.58) (1,740,944.58)   September (11,654.17) (1,752,598.75) (1,752,598.75)   October (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 Tebruary June   May June July July July July   August September Cotober Cotober Cotober	March				(11,196.86)	(1,683,825.89)		(1,683,825.89)
June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,499.70) (1,729,367.90) (1,729,367.90)   August (11,576.68) (1,740,944.58) (1,740,944.58)   September (11,654.17) (1,752,598.75) (1,752,598.75)   October (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 February March   April May June July July July   July August September September September   October Cotober September September September	April				(11,271.81)	(1,695,097.70)		(1,695,097.70)
June (11,423.23) (1,717,868.20) (1,717,868.20)   July (11,499.70) (1,729,367.90) (1,729,367.90)   August (11,576.68) (1,740,944.58) (1,740,944.58)   September (11,654.17) (1,752,598.75) (1,752,598.75)   October (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 February March   April May June July July July   July August September September September   October Cotober September September September	May-revised				(11,347.27)	(1,706,444.97)		(1,706,444.97)
August (11,576.68) (1,740,944.58) (1,740,944.58)   September (11,654.17) (1,752,598.75) (1,752,598.75)   October (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 4 4   February March 4 4 4   April 4 4 4 4   June July 4 4 4   July August September 4 4   October 4 4 4 4	June				(11,423.23)	(1,717,868.20)		(1,717,868.20)
August (11,576.68) (1,740,944.58) (1,740,944.58)   September (11,654.17) (1,752,598.75) (1,752,598.75)   October (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 4 4   February March 4 4 4   April 4 4 4 4   June July 4 4 4   July August September 4 4   October 4 4 4 4	July				(11,499.70)	(1,729,367.90)		(1,729,367.90)
September (11,654.17) (1,752,598.75) (1,752,598.75)   October (11,732.19) (1,764,330.94) (1,764,330.94)   November (11,810.73) (1,776,141.67) (1,776,141.67)   December (11,889.79) (1,788,031.46) (1,788,031.46)   January 2014 2014 11,889.79) (1,788,031.46)   February March April 4000000000000000000000000000000000000	August				(11,576.68)	(1,740,944.58)		
October   (11,732.19)   (1,764,330.94)   (1,764,330.94)     November   (11,810.73)   (1,776,141.67)   (1,776,141.67)     December   (11,889.79)   (1,788,031.46)   (1,788,031.46)     January   2014   Image: Constraint of the state of the stat	September				(11,654.17)	(1,752,598.75)		
November   (11,810.73)   (1,776,141.67)   (1,776,141.67)     December   (11,889.79)   (1,788,031.46)   (1,788,031.46)     January   2014   (1,788,031.46)   (1,788,031.46)     February   March   April   (1,796,141.67)     May   June   July   July     August   September   October   October	October				(11,732.19)	(1,764,330.94)		
January 2014 February March April May June July August September October	November				(11,810.73)			
January 2014 February March April May June July August September October	December				(11,889.79)	(1,788,031,46)		(1.788.031.46)
March April May June July August September October		2014		-				
April May June July August September October	February							
May June July August September October	March							
May June July August September October	April							
June July August September October								
July August September October	-							
August September October								
September October								
October	-							
	•							
	November							

December

Totals	(\$1,523,470.00)	\$0.00	(\$289,392.99)	(\$1,812,862.99)
2011	(1,523,470.00)	0.00	0.00	(1,523,470.00)
2012	0.00	0.00	(126,988.19)	(126,988.19)
2013	0.00	0.00	(137,573.27)	(137,573.27)
2014	0.00	0.00	(24,831.53)	(24,831.53)
Totals	(\$1,523,470.00)	\$0.00	(\$289,392.99)	(\$1,812,862.99)

## Interest = [Prior Month Balance + (Current Month Accrual/2) + (Current Month Amortization/2)] x 2.05%/12 months.

Approved Cost of Capital (UE-215), 01/01/2011	8.033%
Approved Blended Treas Rate (UM-1147) - 2013	1.380%

S:\RATECASE\OPUC\DOCKETS\PROPERTY\Reports\_Property\_Annual\2015\_(Reporting Cal Year 2014)\Working Papers for OPUC\_send Joan\PGE 2015 Property Report\_RE 65\_ Attach B\_Property Sales (05-28-15).xlsxPGE 2015 Property Report\_RE 65\_ Attach B\_Property Sales (05-2