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Portland General Electric Company
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204
portlandgeneral.com

June 1, 2022

Via Electronic Filing

Public Utility Commission of Oregon
201 High St., SE. Suite 100
P. O. Box 1088
Salem, Oregon 97308-1088

RE: Report No. 64 - 2021 Affiliated Interest Report for Year 2021

In accordance with ORS 757.005 and OAR 860-027-0100, enclosed is Portland General Electric Company's (PGE) Affiliated Interest Report for the twelve months ending December 31, 2021.

Attachment 1 shows amounts of annual billings between PGE and its affiliates. PGE billed approximately \$2.9 million to affiliates during 2021. Attachment 1 also provides billings from affiliates to PGE of approximately \$8.3 million. The largest (and only) of these billings was approximately \$8.3 million from 121 SW Salmon Street Corporation for the lease of the World Trade Center Buildings.

Attachment 2 is PGE's Cost Allocation Manual pursuant to OAR 860-027-0048(6), which includes PGE's 2021 corporate allocation summary.

Attachment 3 references PGE's 2021 SEC form 10-K. Following Attachment 3 are Sections I through VII of the Affiliated Interest Report. Section I-A provides the related Organization chart. Section I-B provides lists of officers and directors for each company with inter-company transactions that exceeded \$25,000 during 2021. Section I-C provides affiliate financial information. Sections II through V provide information on Affiliated Transactions. Sections VI and VII provide information regarding employee transfers and intra-company allocations.

Section I-C, affiliate financial information, is considered confidential and subject to OAR 860-001-0070. This information could be used to adversely impact PGE, its customers, its affiliates, and/or their customers.

Section I-C is being submitted using an encrypted zip file as outlined in Commission Order No. 20-088 and instructions from ALJ Nolan dated March 26, 2020. Additionally, for this item, please do not release this information to anyone outside the Public Utility Commission Staff, and please store this information in a locked file cabinet. If you are unable to honor these requests, please notify us immediately.

If you have any questions regarding this report, please feel free to contact me at (503) 464-7488.

Sincerely,

/s/ Jaki Ferchland

Jaki Ferchland
Manager, Revenue Requirement

Attachment 1

PORTLAND GENERAL ELECTRIC COMPANY

2021 Analysis of Affiliated Interest Transactions

(Filed June 2022)

Portland General Electric
2021 Analysis of Affiliated Interest Transactions
Attachment 1
Filed June 2022
Actual 2020 and 2021 Billings

Affiliate	Services Billed To PGE		Services Billed From PGE	
	2020 Actuals	2021 Actuals	2020 Actuals	2021 Actuals
121 SW Salmon Corp. *	8,521,304	8,295,137	2,506,161	2,295,234
Salmon Springs Hospitality Group	134,597	-	943,440	507,569
PGE Foundation (PGEF)	-	-	95,704	106,968
WTC NW	-	-	-	-
Total Billings under PGE				
Master Service Agreement	8,655,901	8,295,137	3,545,305	2,909,772

PGE Foundation is not a subsidiary of PGE but is listed above due to common officers and directors.

Attachment 2

PORTLAND GENERAL ELECTRIC COMPANY

***2021 Cost Allocation Manual
per OAR 860-027-0048(6)***

(Reported June 2022)

Introduction

This document discusses PGE's loadings, allocations and the respective methodologies that are used to redistribute costs to non-regulated activities and affiliates. For some services, typically those that benefit various functional areas, it is not practicable to charge the cost directly. Costs that cannot be reasonably directly charged are captured either on the balance sheet through deferred accounts or in specific income statement accounts. These costs are then redistributed to their ultimate destination.

PGE uses a series of automated reclassifications and loadings to distribute administrative and overhead costs to end use accounts. There are four groups of these: 1) Labor Loadings, 2) Service Provider Allocations, 3) Administrative Allocations, and 4) Overhead Stores Loadings.

Within the above allocations, numerous costs are distributed to and from Administrative and General (A&G) ledgers, generally FERC accounts 920 and 921. Most A&G costs are not fully allocated. Some A&G accounts are not allocated at all, while others are only allocated in part. With the exception of Paid Time Off (PTO), A&G allocations apply largely to capital and deferred (balance sheet) accounts, and to operations and maintenance (O&M - income statement) accounts in limited circumstances. Consequently, the amounts remaining in A&G represent the unallocated costs related to O&M. The reason for this approach is to comply with FERC reporting requirements (see the Interpretations of Uniform System of Accounts for Electric, Gas and Water Utilities, as revised February 27, 1981). Costs that are applicable to construction work should be directly assigned or allocated to capital. Those that are not related to capital work remain in A&G according to their FERC designation. Note, see the discussion below regarding the exception for Service Provider allocations.

In accordance with FERC, "wherever allocations are necessary in order to arrive at the amount to be included in any accounts, the method and basis of allocation shall be reflected by underlying records" (CFR, Title 18, Pt. 101).

PGE's Non-Regulated Activities

Non-Regulated Activities:

- Large Nonresidential Tradable Renewable Credit Rider (Schedule 54)
- Meter Information Services (Schedule 320)
- Electrical Equipment Services (Schedule 715)
- Service Maps (Schedule 800)

PGE Affiliates and Subsidiaries

Affiliates:

- Portland General Electric Foundation – Corporate foundation of PGE.

Subsidiaries:

- 121 SW Salmon Street Corporation – 121SWS owns the World Trade Center buildings, where PGE has its headquarters. 121SWS charges PGE rent based on PGE's percentage of occupancy of the rentable space in WTC multiplied by WTC operating expenses. PGE charges 121SWS labor costs based on man-hours utilized at fully allocated labor rates. Non-labor items are billed at cost. All profits/losses from 121SWS are retained at 121SWS.
- World Trade Center Northwest Corporation – Inactive except for holding the World Trade Center franchise.
- Salmon Springs Hospitality Group, Inc. – SSHG provides catering within the WTC complex. SSHG charges PGE market rate for catering but discounts the charge for room rental. PGE charges SSHG labor costs based on man-hours utilized at fully allocated labor rates. Non-labor items are billed at cost, with the exception of office space, which is billed at market value. All profits from SSHG flow back to PGE (regulated).

Labor Loadings

There are nine categories of labor loadings: 1) Employee support; 2) Payroll Taxes; 3) Employee Benefits; 4) Corporate Incentives; 5) Injuries & Damages; 6) Paid Time Off (PTO); 7) Pension Service Cost; 8) Net Periodic Pension Cost; and 9) Other Post-Retirement Benefits.

For accounting purposes, labor-related costs are classified as A&G costs. These A&G allocations are applied to capital and deferred accounts. O&M accounts receive A&G allocations under certain circumstances, which include non-utility activities, transmission study costs (for billing purposes) and O&M accounts that receive certain Service Provider allocations. In general, labor-related A&G costs are allocated proportionately to the actual direct labor charges in specified Cost Elements (CE), Accounts, Accounting Work Orders (AWO) and Operating Units (representing costs allocable to co-owners). In addition, labor allocated as part of certain Service Provider allocations will be allocated loadings based on the AWO associated with that Service Provider.

Except where indicated below, labor loadings are mostly allocated to straight-time labor charges. The accounting entries created by the loading process are captured in accounts using CEs specific to the loadings.

Employee Support

The Employee Support loading includes the cost of administering PGE's compensation program, EEO (Equal Employment Opportunity) and employee relations, employee training and development, and Human Resources administration. The costs to be allocated are recorded to A&G accounts 920 (labor) and 921 (non-labor).

Payroll Taxes

The Payroll Tax loading consists of employer-paid, labor-related taxes such as FICA (Social Security & Medicare), federal unemployment, state unemployment, and workers' compensation premiums. For accounting purposes, these costs are recorded to Taxes Other Than Income Taxes account 408.1. Note: this loading is allocated to premium time and overtime labor charges in addition to straight-time labor charges.

Employee Benefits

The Employee Benefits loading includes the costs of retirement savings, health, dental, disability, life insurance, and education and recreation programs. For accounting purposes, these costs are charged to Employee Pensions and Benefits account 926.

Corporate Incentives

The incentive loading consists of the cost of PGE's general incentive pay program that is incurred in the Performance Incentive Compensation account (A&G account 920). Costs are not allocated to Coyote Springs, Port Westward, Carty, Biglow Canyon, Tucannon, Boardman, and Pelton/Round Butte because those generating plants have their own incentive programs.

Injuries & Damages

The Injuries & Damages loading includes the cost of administering PGE's health and safety programs, plus claims from general liability damages, workers' compensation injuries, and auto accidents. Since most injuries and damages occur in fieldwork, the labor basis is reduced by office groups and A&G workers based on labor charges to certain accounts. Consequently, the allocation is weighted to line work and construction. Also, allocated Corporate Governance labor (office groups and A&G labor) is excluded from this labor basis. The costs to be allocated are recorded to Injuries and Damages account 925. Note: this loading is allocated to premium time and overtime labor charges in addition to straight-time labor charges.

Paid Time Off

Paid Time Off (PTO) consists of employee pay for vacation, holiday, sick leave, and funeral leave. Costs for vacation and holiday pay are estimated and accrued while costs for sick and funeral leave are expensed as taken. PTO is the only A&G expense that is fully allocated to balance sheet and income statement accounts. The costs to be allocated are recorded to clearing account 184.

Pension Service Cost

Pension Service Cost is the actuarial estimate of the pension service cost earned by eligible participants. This loading is applied to PGE labor that gets billed to outside parties (i.e., co-owners of PGE's generating facilities and billings jobs) and non-utility activities. The costs to be allocated are recorded to Employee Pensions and Benefits account 926.

Net Periodic Pension Cost

The Net Period Pension Costs (NPPC) loading includes the annual accounting expense associated with the PGE pension plan. The amount of NPPC that is applied to PGE's labor is reduced by the amount of Pension Service Costs billed to outside parties and charged to non-utility activities. The costs to be allocated are recorded to Employee Pensions and Benefits account 926.

Other Post-Retirement Benefits Cost

The Other Post-Retirement Benefits Cost loading includes the annual accounting expense associated with the PGE retiree benefits plan. The amount of the cost that is applied to PGE's labor is reduced by the amount of costs billed to outside parties and charged to non-utility activities. The costs to be allocated are recorded to Employee Pensions and Benefits account 926.

Following is a table that includes the actual labor loading rates for 2021:

Labor Loading Rates	2021 Actual Rates	2021 Actual Costs
Employee Support	0.75%	1,891,520
Payroll Taxes	10.87%	31,709,148
Employee Benefits	30.06%	76,278,318
Corporate Incentives	5.53%	10,227,177
Injuries & Damages	5.55%	10,367,457
Vacation (PTO)	17.07%	43,306,688
Pension Service Cost *	7.62%	21,516,118
Net Periodic Pension Cost *	8.92%	
Other Post-Retirement Benefits	0.68%	1,720,816
2021 Actual Total		197,017,242

* Note: Since the pension related loadings share components of pension expense, total pension expense is shown for both loadings in order to calculate total allocable costs.

Service Provider Allocations

Overview

It is not practical or cost-effective to maintain corporate service expertise in each area of PGE. Accordingly, service groups are formed to provide these services to all organizations within the company. PGE has several departments that provide services to most areas of the company. These services include World Trade Center facilities, Information Technology, Production Services, Air Operations (the corporate Helicopter), and Fleet Services. These departments charge their support service expenses to FERC clearing account 184 (excluding WTC) and then the costs are reclassified (or allocated) to the functional areas of the company receiving their services. FERC account 184 serves as the allocation “base” that accumulates costs that are then allocated to those areas receiving the services, or “targets.”

Service Provider allocations and the loadings thereon are distributed to various income statement accounts outside of the general rule associated with capital and non-utility accounts and all co-owner accounts. These costs are distributed to reflect the fully allocated cost of the services provided in a manner similar to the results of services provided by a third party. This approach recognizes the full value of the service groups to the user groups and reflects the costs of these services in the income statement line items where the services are used.

World Trade Center Facilities

PGE leases its corporate headquarters office at the World Trade Center (WTC) from 121 SW Salmon Street Corporation (121 SWS), a PGE subsidiary. Portions of the WTC are leased to third parties (non-PGE tenants). The WTC Allocation is used to allocate the cost of PGE’s corporate headquarters office between PGE (utility and non-utility) and non-PGE tenants.

Costs incurred by 121 SWS to own and operate the building are initially recorded in non-utility accounts (FERC account 418), with the exception of property taxes, which are recorded in FERC account 408.2 Taxes Other Than Income Taxes. Operating costs include base rent, security, general maintenance, cleaning, administration, licenses and fees, utilities, property taxes, insurance, depreciation, and uncollectible accounts.

Allocation of costs to PGE is based on PGE’s percentage of occupancy of the rentable space in the WTC buildings. The amount allocated to PGE is then apportioned by functional areas of PGE, including O&M, A&G, Capital and non-utility accounts using fixed rates. These rates are calculated based on budgeted labor headcount (including contract labor) in departments that occupy space at WTC. Each employee working at the WTC is assigned an equal weight as all employees are assumed to consume an equal amount of space and costs, which are then assigned to functional areas based on the accounts used by the departmental budgeted labor. Amounts related to functional areas in PGE utility operations are allocated above the line to various O&M expense accounts. Amounts related to functional areas in PGE non-utility operations are allocated to non-utility expense accounts.

Operating costs which are identifiable to specific utility or non-utility operations are directly allocated.

WTC Cost Distribution (Actual)	
PGE (Utility/Non-Utility Tenants)	66.66%
Non-PGE Tenants	33.34%
Total Cost Pool	<u>\$ 12,443,949</u>
PGE's Share allocated	<u><u>\$ 8,295,137</u></u>

Below is a table of the actual distribution percentages of the 2021 WTC costs allocated to PGE:

World Trade Center Allocation	% Lease Cost
Pelton	0.20%
Round Butte	0.39%
Utility Capital	2.13%
Trojan	0.44%
Utility Expense	95.73%
Non-Utility	1.11%
2021 Actual Total	100.00%

Information Technology

PGE's Information Technology (IT) department provides services to all functional areas of the company in the following ways:

- Provides operational and developmental support to end-user applications systems (software);
- Develops, operates and maintains computer systems and telecommunication equipment; and
- Manages the overall direction for information system and technology issues.

The allocation of these costs, which initially post to FERC account 184, is done via fixed rates, which are based on the relative percentage of budgeted labor hours (straight-time and contract labor for most areas) of the receivers of IT services. The overall allocation to Generation (including Power Operations) is further allocated to each generating facility and Power Operations based on the number of computers assigned.

Production Services

The Production Services portion of Service Providers includes the Printing and Mail Services group, whose primary mission is to ensure PGE's retail revenue invoices are printed, inserted and mailed timely and completely in a cost-effective manner. They also provide a variety of other business services including CD/DVD production, engraving, copying, inserter sorting, bindery, and mailing services.

Costs are initially charged to FERC account 184 then certain service requests are manually allocated to the user (requesting) department. The remaining balance is allocated based on fixed percentages to various functional areas/end use accounts. The Printing and Mail Services group tracks the volume of services to end-users (historical usage), which is used to calculate the fixed percentages. Unless there is a significant change in the end-users of the services, the percentages usually remain the same from the prior year.

Air Operations

The costs to operate the corporate helicopter (operations, maintenance, and depreciation) are charged to FERC account 184. While the helicopter is used primarily for transmission and distribution power line inspections and surveillance, usage charged to A&G includes environmental, wildlife, vegetation, and project surveys. The helicopter costs are allocated via fixed percentages based on historical usage patterns. Unless this is a significant change in the usage patterns, the percentages usually remain the same from the prior year.

Included below is a table that lists the 2021 actual percentages and costs for the Service Provider Allocations:

	Information Technology	Production Services	Air Operations
Trojan	1.24%	0.11%	N/A
Coyote Springs	1.33%	0.16%	N/A
Pelton / Round Butte	1.81%	0.42%	N/A
Generation ¹	7.31%	1.76%	N/A
Power Operations	7.06%	1.01%	28.00%
Transmission	3.44%	7.02%	66.00%
Distribution	39.09%	15.52%	6.00%
Marketing	3.71%	2.26%	N/A
Customer Service	15.63%	32.01%	N/A
Admin & General	18.65%	38.01%	N/A
Non-Utility	0.73%	1.72%	N/A
Totals	100.00%	100.00%	100.00%
2021 Actual Total	\$62,996,390	\$438,761	\$581,992

Fleet Services Overview

¹ Generation includes Beaver, Faraday, North Fork, Oak Grove, River Mill, Sullivan, Port Westward, Port Westward 2, Carty, Biglow, and Tucannon.

PGE manages a fleet of vehicles and specialized equipment to support the wide variety of activities necessary to operate the company. The majority of these vehicles are dedicated to the work of PGE's line crews (Transmission and Distribution – T&D). In addition, PGE maintains a small pool of light-duty pickups and passenger vehicles that support employee transportation job requirements. The fleet is segregated into nine vehicle types:

- Type 1 - Man-lift equipment
- Type 2 - Digger derrick equipment
- Type 3 - Cranes
- Type 4 - Heavy-duty trucks
- Type 5 - Medium-duty trucks
- Type 6 - Light-duty trucks
- Type 7 - Construction equipment
- Type 8 - Trailers

Fleet-related costs are initially charged to FERC account 184. Out of this cost pool, non-T&D assigned vehicles are allocated a fixed monthly amount based on the type of vehicle assigned and the latest vehicle study rate and normalized usage. The remaining cost pool is then allocated to T&D departments with assigned vehicles based on their labor costs.

Vehicles assigned to generation plants are generally excluded from the fleet allocation since the generating plants incur the overhead costs (maintenance, fuel, etc.) for their assigned vehicles, either at the generating plant or at the mini-fleet shop maintained at Faraday. Accordingly, generation assigned vehicles are reviewed for possible inclusion but generally are not allocated costs.

Actual costs associated with operating and maintaining the company vehicle fleet for 2021 total \$17,069,841.

Administrative Allocations

Corporate Governance

Certain A&G costs are distributed to PGE's capital, non-utility and the co-owned entities through the Corporate Governance allocation. These costs are incurred for activities such as Human Resources, Accounting, and other corporate functions that support all PGE activities. This is accomplished by pooling the corporate governance costs and allocating them to PGE capital, non-utility, billings jobs, and the co-owned entities capital and A&G accounts.

Activities charged to certain A&G accounts (FERC 920: allocable labor; 921: allocable non-labor; and 923: allocable outside services) and by certain departments have been identified as supporting all PGE, including the generating plant co-owners. The charges in these ledger segments are pooled together creating the "Corporate Governance Cost Pool". Certain departments, however, are excluded from the Cost Pool since their activities do not support the co-owners, such as tax and legal, as well as officer departments.

The basis for this allocation is a comparison of all labor costs for PGE and the co-owned entities (excluding PTO). For PGE, the allocation is made to capital, billing jobs, and non-utility activity and also when related to certain Service Provider allocations. Costs remaining in A&G reflect amounts that are unallocated to PGE's O&M expenses. For the co-owned entities, however, costs are distributed to capital, A&G, and decommissioning.

Included below is a table which shows the 2021 actual percentages and costs for the Corporate Governance Allocation:

Corporate Governance

	Capital	Decommissioning	Expense
Trojan	0.00%	0.92%	0.03%
Boardman	0.46%	N/A	0.01%
Pelton	0.11%	N/A	1.08%
Round Butte	0.38%	N/A	1.02%
Coyote Springs	0.08%	N/A	1.36%
Utility	37.21%	N/A	56.53%
Non-Utility	0.00%	N/A	0.57%
KB Pipeline	0.01%	N/A	0.04%
Affiliates	N/A	N/A	0.19%
Totals	38.25%	0.92%	60.83%

2021 Actual Total \$14,844,465

Corporate Allocation Summary

The pool of allocable dollars in 2021 related to Labor Loadings, Service Provider Allocations, and Corporate Governance, all of which were discussed above, totaled \$301,243,827 of which \$213,876,876 was allocated to capital, non-utility and other expenses. The below table provides a summary of the allocation targets. All unallocated dollars remain in their respective A&G or O&M accounts.

2021 Corporate Allocation Summary

Trojan	1.17%
Boardman	0.37%
Pelton	1.20%
Round Butte	1.37%
Coyote Springs	1.42%
KB Pipeline	0.04%
Utility Capital	38.77%
Utility Expense	54.79%
Non-Utility	0.73%
Affiliates	0.14%
Total	100.00%

Affiliate Billings

The affiliate billings include labor loadings plus the allocations (Corporate Governance, WTC Floor Space and Service Provider costs). The direct costs incurred to provide services (i.e. labor costs) are accumulated in a billing job account (FERC account 186 Miscellaneous Deferred Debits) along with the associated loadings and allocations. These costs are then billed to each affiliate and the billing job is relieved. If any balance remains in the billing job account, these costs are cleared to a non-utility account.

Other Utility Administrative Allocations

PGE has other administrative allocations that are intra-company allocations and stay within utility operations; these include:

- Distribution and Transmission Operations Supervision Engineering
- Generation Engineering (formerly PSES Administrative) Overhead Allocation
- Construction Loadings (allocation of administrative costs to utility capital)

These allocations do not impact affiliate, non-utility or subsidiary activities.

Stores Loadings

Overview

The PGE general inventory rate is applied to stores issues and returns for all Transmission and Distribution. Through to 2020, this rate was also applied for Generation, but this ceased in 2021. Prior to closure in 2021, Boardman had a different loading rate.

PGE General Inventory

The Stores loading (also referred to as the materials loading) is used to spread the cost of operating and maintaining material storerooms to the accounts that receive materials issues.

The costs incurred to operate each storeroom relate to both the maintenance of items in inventory and issuance of inventory to end-users. The balance remaining in stores overhead has a parallel relationship to the balance in stores inventory, so as the level of inventory increases, so would the balance in stores overhead. The calculation of the loading rate utilizes a 2-year rolling average of gross purchases, issues and returns divided into a 2-year rolling average of the operating costs. This ratio, multiplied by the dollar value of the physical inventory at a given point in time, determines the net amount of dollars that will remain in the stores overhead account (account 163). The stores loading process and manual adjustments keep the overhead balance at the appropriate level.

The 2021 loading rates are as follows:

PGE Materials	17%
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Attachment 3

A hardcopy will not be provided as PGE files the Annual Report on Form 10 K with SEC and places the electronic document on the Portland General Electric Company website.

See PGE WEB URL Path:

<https://investors.portlandgeneral.com/static-files/713e03c6-fc5a-41dd-9d45-1bdcce9dc71d>

PORTLAND GENERAL ELECTRIC COMPANY

2021 Affiliated Interest Report

Filed June 2022

Section I:

A) Organization Chart

B) Listing of 2021 Officers and Directors of each company doing business with PGE in excess of \$25,000 per year

C) Balance Sheet and Income Statement for each company doing business

PORTLAND GENERAL ELECTRIC COMPANY

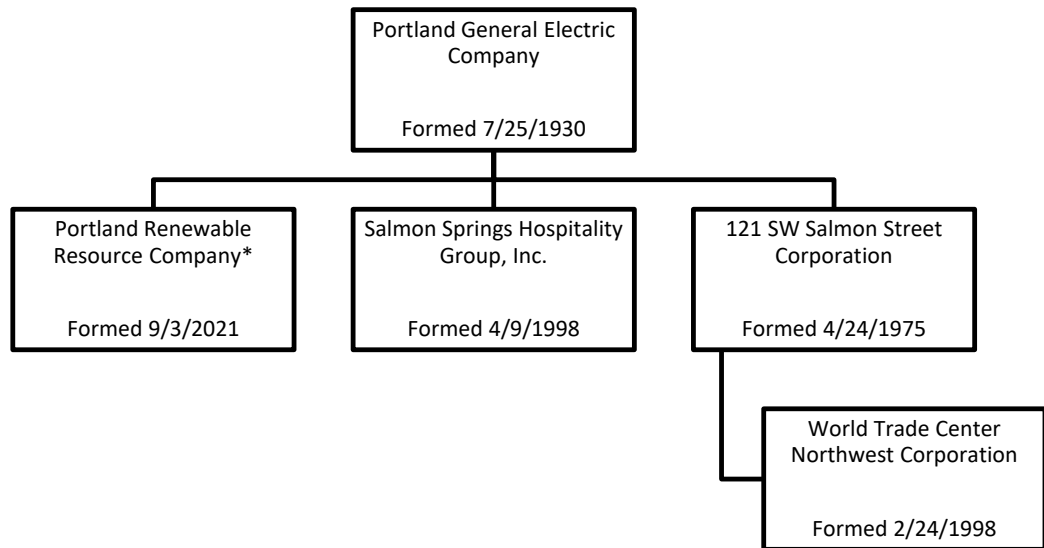
2021 Affiliated Interest Report

Filed June 2022

Section I - A:

Organizational Chart for PGE Affiliates

Organization Chart as of December 31, 2021



*There have been no transactions between PGE and the Portland Renewable Resource Company to date

Directors and Officers

Portland General Electric Company

<u>NAME</u>	<u>TITLE</u>	<u>Comments/Changes (January 1, 2021 - December 31, 2021)*</u>
Jack E. Davis	Chairman	
Maria M. Pope	Director	
John W. Ballantine	Director	Retired 4/28/21
Rodney L. Brown, Jr.	Director	
Kirby A. Dyess	Director	
Mark B. Ganz	Director	
Marie Oh Huber	Director	
Kathryn J. Jackson	Director	
Michael H. Millegan	Director	
Neil J. Nelson	Director	
M. Lee Pelton	Director	
Charles W. Shivery	Director	Retired 4/28/21
Michael A. Lewis	Director	Appointed 1/1/21
James P. Torgerson	Director	Appointed 1/1/21
Maria M Pope	President and Chief Executive Officer	
James A. Ajello	Senior Vice President, Finance Chief Financial Officer and Treasurer	Appointed 1/1/21
Larry N. Bekkedahl	Vice President, Grid Architecture Integration and Systems Operations	Appointed Sr. VP, Advanced Energy Delivery
John C. McFarland	Vice President and Chief Customer Officer	
Bradley Y. Jenkins	Vice President, Utility Operations	

Directors and Officers

Portland General Electric Company

<u>NAME</u>	<u>TITLE</u>	<u>Comments/Changes (January 1, 2021 - December 31, 2021)*</u>
Lisa A. Kaner	Vice President, General Counsel, Corporate Compliance Officer	
John T. Kochavatr	Vice President, Information Technology and Chief Information Officer	
Anne F. Mersereau	Vice President, Human Resources, Diversity, Equity and Inclusion	
W. David Robertson	Vice President, Public Affairs	
Brett M. Sims	Vice President, Strategy, Regulation and Energy Supply	
Kristin A. Stathis	Vice President, Customer Solutions	Retired 3/5/21
Jardon T. Jaramillo	Assistant Treasurer and Director, Treasury and Investor Relations	
Christopher A. Liddle	Assistant Treasurer and Controller	
Nora E. Arkonovich	Assistant General Counsel and Corporate Secretary	Resigned as Corporate Secretary 7/12/21
Angelica Espinosa	Deputy General Counsel and Corporate Secretary	Appointed 7/12/21
Karen J. Lewis	Assistant Corporate Secretary	
David F. White	Assistant Corporate Secretary	

*Red font reflects changes in Officer/Director positions from previous AIR filing

Directors and Officers

121 SW Salmon Street Corporation

<u>NAME</u>	<u>TITLE</u>	<u>Comments/Changes (January 1, 2021 - December 31, 2021)*</u>
James Ajello	Director	Appointed 3/5/21; Reappointed 7/1/21
Lisa A. Kaner	Director	Reappointed 7/1/21
	General Counsel	Reappointed 7/1/21
Anne F. Mersereau	Director	Appointed Chair 3/5/21; Reappointed 7/1/21
Cindy A. Laurila	President	Reappointed 7/1/21
James A. Ajello	Treasurer	Appointed 3/5/21; Reappointed 7/1/21
Nora A. Arkonovich	Secretary	Reappointed 7/1/21; Resigned 8/24/21
Angelica Espinosa	Secretary	Appointed 8/24/21
Kristin A. Stathis	Chairman of the Board	Retired 3/5/21
Kristin A. Stathis	Treasurer	Retired 3/5/21
Karen J. Lewis	Assistant Secretary	Reappointed 7/1/21

*Red font reflects changes in Officer/Director positions from previous AIR filing

Directors and Officers

PGE Foundation¹

<u>NAME</u>		<u>TITLE</u>	<u>Comments/Changes (January 1, 2021 to December 31, 2021)*</u>
Maria M. Pope	2	Director (as CEO)	Perpetual
Gwyneth Gamble Booth	2	Chair Emeritus	
Peggy Y. Fowler	2	Chairman	
W. David Robertson	2	Vice Chair	Perpetual
Jardon T. Jaramillo	2	Treasurer	
James F. Lobdell	3	Director	
Randolph L. Miller	3	Director	
Loretta Mabinton	3	Director	
Kristin A. Stathis	3	Director	Retired 3/5/21
Hema Sundaram	3	Director	
Gwyneth Gamble Booth	4	Chair Emeritus	
W. David Robertson	4	President	Perpetual
Julie Franz	4	Secretary	Appointed 11/6/2021

Finance Committee

Peggy Fowler	5
Loretta Mabinton	5
Randolph L. Miller	5
James F. Lobdell	5
Jardon T. Jaramillo	5

(1) The Foundation is not a subsidiary of PGE but it is listed on the PUC Affiliated Interest Report due to common officers/directors.

(2) Class II Directors with three year term - Class II directors shall be eligible for election to an initial three-year term at the 2020 annual Board meeting to begin in 2021 and shall be ineligible for reelection to the Board at or after the date of the 2030 annual Board meeting.

(3) Class I Directors with three Year Term - Class I directors were appointed to an initial three-year term at the 2019 annual Board meeting to begin in 2020 and shall be ineligible for reelection to the Board on or after the date of the 2029 annual Board meeting.

(4) Officers elected annually

(5) Finance Committee elected annually

* Red font indicates changes in Officer/Director positions from previous AIR filing

Directors and Officers

Salmon Springs Hospitality Group, Inc.

<u>NAME</u>	<u>TITLE</u>	<u>Comments/Changes (January 1, 2021 - December 31, 2021)*</u>
James A. Ajello	Director	Appointed 3/5/21; Reappointed 7/1/21
Anne F. Mersereau	Director	Appointed Chair 3/5/21; Reappointed 7/1/21
Lisa A. Kaner	Director General Counsel	Reappointed 7/1/21 Reappointed 7/1/21
Cindy A. Laurila	President	Reappointed 7/1/21
James A. Ajello	Treasurer	Appointed 3/5/21; Reappointed 7/1/21
Nora A. Arkonovich	Secretary	Reappointed 7/1/21; Resigned 8/24/21
Angelica Espinosa	Secretary	Appointed 8/24/21
Kristin A. Stathis	Chairman of the Board	Retired 3/5/21
Kristin A. Stathis	Treasurer	Retired 3/5/21
Karen J. Lewis	Assistant Secretary	Reappointed 7/1/21

*Red font reflects changes in Officer/Director positions from previous AIR filing

Directors and Officers

World Trade Center Northwest Corporation

<u>NAME</u>	<u>TITLE</u>	<u>Comments/Changes (January 1, 2021 - December 31, 2021)*</u>
James A. Ajello	Director	Appointed 3/5/21; Reappointed 7/1/21
Anne F. Mersereau	Director	Appointed Chair 3/5/21; Reappointed 7/1/21
Lisa A. Kaner	Director	Reappointed 7/1/21
	General Counsel	Reappointed 7/1/21
Cindy A. Laurila	President	Reappointed 7/1/21
James A. Ajello	Treasurer	Appointed 3/5/21; Reappointed 7/1/21
Nora A. Arkonovich	Secretary	Reappointed 7/1/21; Resigned 8/24/21
Kristin A. Stathis	Chairman of the Board	Retired 3/5/21
Kristin A. Stathis	Treasurer	Retired 3/5/21
Karen J. Lewis	Assistant Secretary	Reappointed 7/1/21

*Red font reflects changes in Officer/Director positions from previous AIR filing

Sections II - VII

PORTLAND GENERAL ELECTRIC COMPANY

2021 Transactions by Affiliates

(Filed June 2022)

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Transactions by Affiliate
Sections II -VII

	<u>Page</u> <u>Number</u>
121 SW Salmon Street Corp. (121 SW Salmon).....	2
Salmon Springs Hospitality Group, Inc. (SSHG).....	4
PGE Foundation (PGEF).....	6
PGE – Intra-Company Headquarters Allocation.....	8
PGE – Intra-Company Corporate Governance Allocation.....	9
PGE – Intra-Company Service Provider Allocation.....	9

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Name of Company: 121 SW Salmon Street Corp. (121 SW Salmon)

II. Services Billed to PGE:

Amount

None

Services Billed to 121 SW Salmon:

Amount

Account 920 - Administrative & General Expense – Labor \$ 2,295,234

III. For intercompany loans to the utility from 121 SW Salmon or loans to 121 SW Salmon from the utility, provide:

A. The month-end amounts outstanding separately for short-term and long-term loans:

No loans currently outstanding.

B. The highest amount during the year separately for short-term and long-term loans.
Refer to III A.

C. A description of the terms and conditions for loans including the basis for interest rates.
Refer to III A.

D. The total amount of interest charged or credited and the weighted average rate of interest separately for short-term and long-term loans.
Refer to III A.

E. Specify the Commission Order(s) approving the transactions where such approval is required by law.
Refer to III A.

IV. If the utility guarantees any debt of affiliates, identify the entities involved, the nature of the debt, the original amount of the debt, the maximum amounts during the year, the balance as of the end of the year, and the Commission Order(s) approving the transactions where such approval is required by law:

No outstanding debt guarantees.

V. Report other transactions (utility leasing of affiliate property, affiliate leasing of utility property, utility purchase of affiliate property, material or supplies and affiliate purchase of utility property, material or supplies) as follows (repeat format for each affiliate):

Other Items Billed to PGE:

Account 418 - Lease Payments

Amount

\$ 8,295,137

Description of Basis of Pricing:

PGE's proportionate share of applicable WTC operating and maintenance expense.

This transaction approved by Commission Order 18-323.

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Other Items Billed to 121 SW Salmon:

Amount
None

- VI. By affiliate and job title, provide the total number of executive, management, and professional/technical employees transferred to and from the utility. By affiliate, provide the total number of other employees transferred to and from the utility.

Number of Employees Transferred from PGE to 121 SW Salmon

None

Number of Employees Transferred from 121 SW Salmon to PGE

None

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Name of Company: Salmon Springs Hospitality Group, Inc. (SSHG)

II. Services Billed to PGE:

	<u>Amount</u>
Account 921 - Catering Services	\$ 0
Account 426.5 – Non-utility Catering Services	\$ 0

Description of Basis of Pricing:

Non-labor items except for room rental, which is billed at a discount, are billed at market value.

Service Billed to SSHG:

	<u>Amount</u>
Account 920 - Administrative & General Expense – Labor	\$ 507,569

Description of Basis of Pricing:

Labor costs are based on man-hours utilized at fully allocated labor rates. Non-labor items are billed at cost, with the exception of office space, which is billed at market value.

III. For intercompany loans to the utility from affiliates or loans from affiliates to the utility, provide:

A. The month-end amounts outstanding separately for short-term and long-term loans.

No loans currently outstanding.

B. The highest amount during the year separately for short-term and long-term loans.

Refer to III A.

C. A description of the terms and conditions for loans including the basis for interest rates.

Refer to III A.

D. The total amount of interest charged or credited and the weighted average rate of interest separately for short-term and long-term loans.

Refer to III A.

E. Specify the Commission Order(s) approving the transactions where such approval is required by law.

Refer to III A.

PORTLAND GENERAL ELECTRIC COMPANY

2021 AFFILIATED INTEREST REPORT

- IV. If the utility guarantees any debt of affiliates, identify the entities involved, the nature of the debt, the original amount of the debt, the maximum amounts during the year, the balance as of the end of the year, and the Commission Order(s) approving the transactions where such approval is required by law:

PGE does not guarantee any SSHG debt, nor does SSHG guarantee any PGE debt.

- V. Report other transactions (utility leasing of affiliate property, affiliate leasing of utility property, utility purchase of affiliate property, material or supplies and affiliate purchase of utility property, material or supplies) as follows (repeat format for each affiliate):

Other Items Billed to PGE:

Amount

None

Other Items Billed to SSHG:

Amount

None

- VI. By affiliate and job title, provide the total number of executive, management, and professional/technical employees transferred to and from the utility. By affiliate, provide the total number of other employees transferred to and from the utility.

Number of Employees Transferred from PGE to SSHG

None

Number of Employees Transferred from SSHG to PGE

None

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Name of Company: PGE Foundation (PGEF)

II. Service Billed to PGE:

Amount

None

Service Billed to PGEF:

Account 186 - Administrative Support

Amount

\$ 106,968

Description of Basis of Pricing:

Labor costs are based on man-hours utilized at fully allocated labor rates. Non-labor items are billed at cost, with the exception of office space, which is billed at market value.

III. For intercompany loans to the utility from affiliates or loans from affiliates to the utility, provide:

A. The month-end amounts outstanding separately for short-term and long-term loans.

No loans currently outstanding.

B. The highest amount during the year separately for short-term and long-term loans.

Refer to III A.

C. A description of the terms and conditions for loans including the basis for interest rates.

Refer to III A.

D. The total amount of interest charged or credited and the weighted average rate of interest separately for short-term and long-term loans.

Refer to III A.

E. Specify the Commission Order(s) approving the transactions where such approval is required by law.

Refer to III A.

IV. If the utility guarantees any debt of affiliates, identify the entities involved, the nature of the debt, the original amount of the debt, the maximum amounts during the year, the balance as of the end of the year, and the Commission Order(s) approving the transactions where such approval is required by law:

PGE does not guarantee any PGEF debt, nor does PGEF guarantee any PGE debt.

V. Report other transactions (utility leasing of affiliate property, affiliate leasing of utility property, utility purchase of affiliate property, material or supplies and affiliate purchase of utility property, material or supplies) as follows (repeat format for each affiliate):

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Other Items Billed to PGE:

Amount

None

Other Items Billed to PGEF:

Amount

None

- VI. By affiliate and job title, provide the total number of executive, management, and professional/technical employees transferred to and from the utility. By affiliate, provide the total number of other employees transferred to and from the utility.

Number of Employees Transferred from PGE to PGEF

None

Number of Employees Transferred from PGEF to PGE

None

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Name of Company: **PGE - Intra-Company Headquarters Allocation**

- VII. A description of each intra-company cost allocation procedure, and a schedule of cost amounts transferred between regulated and non-regulated segments of the company.

Corporate Headquarters Lease (World Trade Center Operations)

121 SW Salmon Street Corp owns, operates and maintains the World Trade Center (WTC) buildings and leases to PGE, other non-utility tenants and external parties. PGE rent is based on PGE's percentage of occupancy of the rentable space in WTC multiplied by WTC operating expenses.

PGE allocates its rent to each functional area of PGE using fixed rates. These rates are calculated based on budgeted labor in departments that occupy space at WTC. The functional areas are based on the accounts used by the departmental budgeted labor. Amounts related to functional areas in PGE utility operations are allocated above the line to various Operating and Maintenance Expense accounts. Amounts related to functional areas in PGE non-utility operations are allocated to non-utility expense accounts.

Operating costs which are identifiable to specific utility or non-utility operations are directly allocated.

	<u>Amount</u>
Total 2021 World Trade Center Operations:	\$ 12,443,949
Amount transferred to utility operations during 2021:	
Account 107 - Construction Work in Progress – Electric	\$ 194,935
Account 184 - Clearing Accounts (Service Providers)	2,348,353
Account 557 - Miscellaneous Power Expense	810,435
Account 931 – Rents	4,812,839
Total allocated to utility in 2021:	<u>\$ 8,166,562</u>

PORTLAND GENERAL ELECTRIC COMPANY
2021 AFFILIATED INTEREST REPORT

Name of Company: **PGE - Intra-Company Corporate Governance Allocation**

- VII. A description of each intra-company cost allocation procedure, and a schedule of cost amounts transferred between regulated and non-regulated segments of the company.

Corporate Governance A&G Allocation

Corporate Governance is a pool of Administrative and General costs, a portion of which are reclassified (or allocated) from PGE Expense to the following: PGE capital, jointly-owned projects capital and expense, billing jobs and non-utility operations. The basis for this allocation is labor costs for PGE and the co-owned entities (excluding PTO).

	<u>Amount</u>
Amount transferred to non-utility operations during 2021 Accounts 417, 418, 421 & 426:	\$ 83,403

Name of Company: **PGE - Intra-Company Service Provider Allocation**

- VII. A description of each intra-company cost allocation procedure, and a schedule of cost amounts transferred between regulated and non-regulated segments of the company.

Service Provider Allocation

PGE has several departments that provide services to most areas of the company. These services include computer support, information processing, printing and mailing and telecommunications. These departments charge their support service expenses to FERC 184 and then these are reclassified (or allocated) to the areas of the company receiving the services via fixed rates specific to the particular service provider.

	<u>Amount</u>
Amount transferred to non-utility operations during 2021 Account 417, 418, 421 & 426:	\$ 221,734