



e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: PUC.FilingCenter@state.or.us

REPORT NAME: PGE Annual Power Cost Variance Deferral RE-4 (16)

COMPANY NAME: Portland General Electric

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

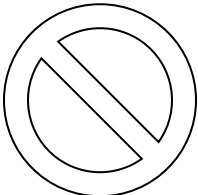
Report is required by: OAR Statute Order Other Requested by OPUC Staff

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number: UM 1294

List applicable Key Words for this report to facilitate electronic search: Annual Power Cost Variance Deferral

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



Portland General Electric Company
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PortlandGeneral.com

January 25, 2013

Email / US Mail

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kathy.williams@state.or.us

Kathy Williams, Administrator
Oregon Public Utility Commission
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Salem, OR 97301-2148

Re: UM 1294 PGE – Annual Power Cost Variance Deferral

Ms. Williams:

Staff requested that PGE continue to provide a monthly power cost report containing PGE's net variable power costs by specific accounts as well as PGE's power supply summary reports. This report is confidential and subject to Protective Order No. 07-088. Please note there is a new account, *REC Retirement Expense (5550021)*, in the power cost report that captures the annual Renewable Energy Credits (REC) retirement expense required to meet Renewable Portfolio Standard (RPS) compliance.

Attachment 1 contains two hard copies. One is actual power cost by account and the other is actual MWhs by resource. Both provide monthly data for January through December, 2012.

Attachment 2 is an Excel spreadsheet that contains the same requested information as in Attachment 1, but in electronic format. Both attachments are confidential and subject to the Modified Protective Order No. 07-088 in Docket UM 1294. They are provided under separate cover.

Should you have any questions or require further information, please call me at 503-464-7580.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

PGH/jlt
encl.

cc: John Crider, OPUC

UM 1294

Attachment 1

Confidential and Subject to Protective Order No. 07-088

Monthly Power Cost Report
January - December 2012

UM 1294

Attachment 2

Confidential and Subject to Protective Order No. 07-088

Provided Electronically (CD)

Monthly Power Cost Report
January - December 2012