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COMPANY NAME: Portland General Electric Company

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Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number: RE 110

Report is required by:  OAR  Statute  Order 16-156

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other PGE's Tariff Schedules 7 and 32 (For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number:

List Key Words for this report. We use these to improve search results.

PGE's Report on Fixed Renewable Option Resource Development Fund and PGE's Update on Green Source Develop

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**Portland General Electric**  
121 SW Salmon Street · Portland, Ore. 97204

March 29, 2023

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

**Re: RE 110 PGE's 2022 Report on Fixed Renewable Option Resources  
Development Fund and PGE's Update on Green Source Development Fund**

Enclosed is Portland General Electric Company's (PGE's) Fixed Renewable Option Resource Development Fund report on collections and disbursements for the 2022 calendar year. PGE hereby submits the report in accordance with Order No. 16-156 and the requirements stated in PGE Schedules 7 and 32 within the Renewable Portfolio Options section.

There are two sets of reporting requirements: one related to the order and one described in PGE's tariff. The order requires providing a list of projects, annually, that the voluntary funds were distributed to or allocated to, and a year-end summary of the status of the voluntary funds account. PGE's tariff requires an annual report on collections and disbursements from the fund.

Regarding the funds allocated to projects, Attachment A provides a list of projects selected through the 2022 funding cycle. There were two projects that were selected and then declined the award amount prior to signing the award agreement that are not included in this list. The total allocated is \$1,848,436.65. Funds are not disbursed (or distributed) until projects are complete. These projects were reviewed by Staff or the Commission according to the established process.

Effective June 1, 2022<sup>1</sup>, the financials for the fixed renewable and renewable usage products were simplified to acknowledge the marketing, admin, and REC costs from the two options are combined in marketing and REC supply vendor payments and money left over after covering program costs from both renewable options are moved to the RDF. In the current report, financials are tracked separately with a line item of \$2M in November 2022 to reflect the money that was available to move to the RDF. In future years, we recommend showcasing the financials from both options in a single spreadsheet view and updating language in this report to support clarity as follows:

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<sup>1</sup> See ADV 1379, approved at the April 11, 2022 Public Meeting

- Instances of "Fixed Renewable Option Resource Development Fund", "Clean Wind Fund", "Wind Resource Development Fund", and "Green Source Fund" will be called "Green Future Renewable Development Fund"
- "Green tags" will be called "Renewable Energy Certificates" or "RECs"
- "Clean Wind" will be called "Green Future Block" or "Fixed Renewable Option"
- "Green Source" will be called "Green Future Choice" or Renewable Usage Option"

#### Fixed Renewable Option Resource Development Fund (Clean Wind Fund):

As part of its renewable portfolio options offered to residential (Schedule 7) and small commercial (Schedule 32) customers, PGE offers customers the opportunity to contribute to a new renewable resource development and demonstration fund. According to the tariffed provision, amounts in the fund are disbursed by PGE to public renewable resource demonstration projects or projects which commit to supply energy according to a contractually established timetable. Attachment B provides the following detail: a) revenues collected for the fixed renewable option; b) revenues that represent contributions to the fund; c) various program costs; and d) expenditures from the fund which includes disbursements to projects and payment of expenses.

Starting November 23, 2021, all the awarded \$1,848,463.65 from the Clean Wind Development Fund balance will accrue interest based on the Modified Blended Treasury rate as these funds are considered committed to projects approved by the Public Utility Commission of Oregon (OPUC or Commission) and deemed disbursed per Order No. 18-484.

In 2022, there were ten disbursements from the Clean Wind Development Fund to previously awarded projects: Rose Community Development Fund, Water Environment Services, Temple Beth Shalom, City of Newberg, Central City Concern, Mary's Woods at Marylhurst, OMSI, Salem Alliance Church, Catholic Charities of Oregon, and Bee Way Honey. There were two projects that were selected in the 2022 round and declined the award amount prior to signing the award agreement: Latino Network and Exceed Enterprises. The 2019 round has completed all award payments as of 2022. See Attachment B for final numbers.

#### Green Source Development Fund:

In 2014, the POC recommended and the OPUC approved, as part of the UM 1020 annual staff report, moving \$7.3 million from the Green Source Reserve Fund into a Green Source Development Fund. The rationale for moving the funds is provided in the UM 1020 Staff report. Although PGE's tariff is silent on reporting collections and disbursements into the Green Source Development Fund, the POC's intent was that the two development funds be governed by the same criteria and process for granting funds to renewable projects. There have been no more disbursements from the Green Source Development Fund since 2021 and it is now closed. Attachment C is the final "Green Source

Development Fund" report. As mentioned in the opening section, future fund reporting will be simplified into a single view for all funds administered via the Fixed Renewable and Renewable Usage Options.

If you have questions regarding this report, please contact Casey Manley at [casey.manley@pgn.com](mailto:casey.manley@pgn.com) Please direct all formal correspondence and requests to the following email address [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,

\s\ *Robert Macfarlane*

Robert Macfarlane  
Manager, Pricing and Tariffs

Enclosures

cc: Julie Peacock, ODOE, POC Chair  
Sarah Hall, OPUC

**PGE's 2022 Report on Fixed Renewable Option Resources Development Fund  
 and PGE's Update on Green Source Development Fund**

**Attachment A**

**2022 Renewable Development Fund Awardees**

<b>Recipient Organization</b>	<b>Project Name</b>	<b>Technology</b>	<b>Award Amount</b>
Blanchet House	Blanchet Farms	Solar PV	\$186,390.00
Catholic Community Services Foundation	Bishop Steiner Building	Solar PV	\$96,563.40
City of Gresham	City Hall	Solar PV	\$709,757.25
Literary Arts	Literary Arts Headquarters	Solar PV	\$80,869.00
Native American Youth and Family Center	Tistilal Village	Solar PV	\$113,339.00
Sellwood Community House	Sellwood Community House	Solar PV	\$35,619.00
Our Just Future	The Aurora	Solar PV	\$75,000.00
Virginia Garcia Memorial Health Center	Newberg Wellness Center	Solar PV	\$194,346.00
REACH Community Development	Dartmouth Crossing North	Solar PV	\$127,053.00
City of Portland Water Bureau	Washington Park Reservoir Conduit	Micro-Hydro Power	\$229,500.00
<b>TOTAL</b>			<b>\$1,848,436.65</b>

**PGE's 2022 Report on Fixed Renewable Option Resources Development Fund  
 and PGE's Update on Green Source Development Fund**

**Attachment B**

**Fixed Renewable Option Resources Development Fund**

Fixed Renewable Option Resources Development Fund							
2022 Month	Total Revenue Collected	Rev Collected for Resource Costs, Mktng, & Admin	Rev Collected for Wind Resource Dev Fund	Interest on Dev Fund	Expenditures	Reclasses	Balance in Wind Resources Dev Fund
Beginning Balance							4,231,857.20
January	20,989.51	8,395.80	12,593.71	12,389.27	141,410.80	2,002,657.60	6,118,086.98
February	20,974.75	8,389.90	12,584.85	17,648.74	(20,800.00)	-	6,169,120.57
March	20,903.18	8,361.27	12,541.91	17,839.38	390,276.00	-	5,809,225.86
April	20,823.45	8,329.38	12,494.07	18,032.53	76,779.00	-	5,762,973.46
May	20,851.38	20,851.38	-	17,160.33	500.00	-	5,779,633.79
June	18,299.94	18,299.94	-	17,578.94	191,164.00	-	5,606,048.73
July	15,664.72	15,664.72	-	17,675.90	38,886.00	-	5,584,838.63
August	17,013.42	17,013.42	-	17,774.82	-	-	5,602,613.45
September	14,523.33	14,523.33	-	17,875.73	40,000.00	-	5,580,489.18
October	16,270.92	16,270.92	-	17,977.22	167,227.00	-	5,431,239.40
November	16,723.78	16,723.78	-	23,633.58	43,253.61	2,000,000.00	7,411,619.37
December	16,397.83	16,397.83	-	22,592.09	12,200.27	-	7,422,011.19
<b>Total</b>	<b>219,436.21</b>	<b>169,221.67</b>	<b>50,214.54</b>	<b>218,178.53</b>	<b>1,080,896.68</b>		

**PGE's 2022 Report on Fixed Renewable Option Resources Development Fund  
 and PGE's Update on Green Source Development Fund**

**Attachment C**

**PGE's Update on Green Source Development Fund**

PGE's Update on Green Source Development Fund								
2022 Month	Total Revenue Collected	PGE Admin	Rev Collected for Resource Costs, Mrktng, & Admin	Rev Collected for RECs	Interest on Dev Fund	Disbursement From the Green Source Fund	Reclasses	Balance in the Green Source Dev Fund
Beginning Balance								2,002,657.60
January	1,896,287.16	18,962.87	379,257.43	1,498,066.86	-	-	(2,002,657.60)	-
February	1,579,785.62	15,797.86	315,957.12	1,248,030.64	-	-	-	-
March	1,426,028.94	14,260.29	285,205.79	1,126,562.86	-	-	-	-
April	1,253,837.62	12,538.38	250,767.52	990,531.72	-	-	-	-
May	1,197,382.98	11,973.83	239,476.60	945,932.55	-	-	-	-
June	1,190,150.56	11,901.51	238,030.11	940,218.94	-	-	-	-
July	1,453,707.13	14,537.07	290,741.43	1,148,428.63	-	-	-	-
August	1,965,116.76	19,651.17	393,023.35	1,552,442.24	-	-	-	-
September	1,481,969.73	14,819.70	296,393.95	1,170,756.09	-	-	-	-
October	1,261,237.78	12,612.38	252,247.56	996,377.85	-	-	-	-
November	1,474,381.78	14,743.82	294,876.36	1,164,761.61	-	-	-	-
December	2,097,903.94	20,979.04	419,580.79	1,657,344.11	-	-	-	-
<b>Total</b>	<b>18,277,790.00</b>	<b>182,777.92</b>	<b>3,655,558.00</b>	<b>14,439,454.10</b>				