

August 31, 2022

Public Utility Commission of Oregon Attn: Filing Center 201 High Street, S.E. P.O. Box 1088 Salem, OR 97308-1088

RE: First Supplemental Filing of Advice No. 22-19, Compliance Filing, Schedule 129, Enrollment Period U

Portland General Electric Company (PGE) submits this supplemental filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rule (OAR) 860-022-0025 and 860-022-0030 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18. PGE initially filed Advice No. 22-19 on August 29th, 2022, with an effective date of September 1, 2022.

PGE now submits this First Supplemental Filing to update Schedule 129 prices associated with a correction made to estimated market prices with an effective date of **September 1, 2022**:

Enclosed is the following replacement sheet.

Nineteenth Revision of Sheet No. 129-4

All other sheets remain as previously filed.

This compliance filing establishes the Schedule 129 Transition Cost Adjustment Rate using the methodology approved at the August 23, 2022, OPUC Public Meeting. Customers with loads greater than one MWa choosing service under Schedule 485, 489, 490, 491, 492, or 495 during the September 2022 declaration window will be subject to the Schedule 129 Transition Cost Adjustment rate for the chosen term of service of either three or five years.

In this supplemental filing, PGE corrected the power forward curves related to 2027. That update impacted the net variable power costs in that year, as well as the power forward curves used to compare against for purposes of calculating the transition adjustments in the five year transition adjustment. All other inputs in the filing remain

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unchanged. The three year transition adjustment was not impacted.

To satisfy the requirements of OARs 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

OAR 860-022-0025 and 860-0022-0030 requires that PGE submit a statement of the tariff schedule change, the number of customers affected, the change in revenue, and the grounds supporting the change. The prices are limited to a number of eligible customers, all of whom may choose not to participate, therefore, it is unknown how many customers will make this election and the revenue change is unknown.

Updated five-year work papers are included in this filing and also provided in electronic format.

Please direct any questions regarding this filing to Chris Pleasant at (503) 464-2555.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane Manager, Pricing & Tariffs

Enclosure(s)

PGE Advice No. 22-19 Schedule 129 Five-Year Adjustment Rate Work Papers

Also provided in electronic format

PGE Advice No. 22-19 Schedule 129 Three-Year Adjustment Rate Work Papers

Also provided in electronic format

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out (Continued)

For Enrollment Period U (2022), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh	
2023	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)	(R)
2024 2025	(1.985) (1.985)	(1.799) (1.799)	(0.766) (0.766)	(0.758) (0.758)	(0.798) (0.798)	(0.825) (0.825)	(0.769) (0.769)	
2026	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)	
2027	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)	(R)
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000	

For Enrollment Period U (2022), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 485 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 489 Pri. Vol. \$ per kW of On- Peal Demand	Sch. 489 Sub. Vol \$ per kW of On- Peak Demand	Sch. 490 Pri. Vol. \$ per kW of On- Peak Demand	Schs. 491/492/495 \$ per kW of On- Peak Demand
2023	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2026	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2027	5.17	5.15	0.000	0.000	0.000	0.000	0.000
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000