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December 8, 2022

VIA ELECTRONIC FILING

Public Utility Commission of Oregon Filing Center P.O. Box 1088 201 High Street SE, Suite 100 Salem, Oregon 97308-1088

Re: UM 2255 - In the Matter of Idaho Power Company, Application for Approval of 2026 All-Source Request for Proposals to Meet 2026 Capacity Resource Need.

Attention Filing Center:

Alistra Till

Attached for filing in the above-captioned docket is Idaho Power Company's Request for Commission Approval to Engage an Independent Evaluator.

Please contact this office with any questions.

Sincerely,

Alisha Till Paralegal

Attachment

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UM 2255

In the Matter of

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IDAHO POWER COMPANY

Application for Approval of 2026 All-Source Request for Proposals to Meet 2026 Capacity Resource Need.

IDAHO POWER COMPANY'S REQUEST FOR COMMISSION APPROVAL TO ENGAGE INDEPENDENT EVALUATOR

1 I. INTRODUCTION

In accordance with the Competitive Bidding Rules adopted by the Public Utility Commission of Oregon (Commission), Idaho Power Company (Idaho Power or Company) is issuing a 2026 All-Source Request for Proposals (RFP), soliciting the acquisition of a combination of energy and capacity resources with as much as 1,100 megawatts (MW) of variable energy resources and a minimum of roughly 800 MW of peak capacity. This solicitation is responsive to the resource needs identified in the Company's 2021 Integrated Resource Plan (IRP) filing, which was acknowledged by the Commission on December 6, 2022, 1 and advances Idaho Power's goals to deliver affordable, reliable, and clean energy to its customers.

In accordance with OAR 860-089-0200(2), Idaho Power files this request for Commission approval to select and engage an Independent Evaluator (IE) to assist the Company and the Commission through the development and oversight of Idaho Power's 2026 All-Source RFP. The Company has engaged with Commission Staff and Stakeholders to solicit feedback regarding the IE RFP, the Company's IE scoring criteria, and the candidate most experienced and competent to perform the IE's required duties at a reasonable cost. Following collaborative and productive

¹ Commission Special Public Meeting – LC 78 Idaho Power IRP Decision of Acknowledgement (Dec. 6, 2022), *available at*: https://oregonpuc.granicus.com/player/clip/1058?view_id=2&redirect=true&h=02ec d2462c38d0b96694b1c337989cd0.

discussions with Commission Staff and Stakeholders, Idaho Power recommends the Commission approve selection of London Economics International, LLC as IE for the 2026 All-Source RFP.

II. PROCEDURE

Idaho Power filed its application to open an IE selection docket on September 15, 2022. The Company shared an initial IE RFP with interested intervenors, solicited feedback at the October 19, 2022, workshop, and requested any additional recommendations for invited IE candidates. Idaho Power issued a final IE RFP on November 1, 2022, incorporating input from Commission Staff and Stakeholders. The Company received five responsive bids from interested IE candidates by the November 15, 2022, deadline. Idaho Power subsequently held a confidential workshop with interested intervenors on December 1, 2022, to review bids and exchange recommendations on preferred IE candidates. The Company requested and received additional feedback from Commission Staff and Stakeholders following the December 1, 2022, workshop.

III. IDAHO POWER'S RECOMMENDED IE CANDIDATE

Idaho Power evaluated a total of five IE candidates. All bids were evaluated based upon an assessment of each IE candidate's RFP oversight experience, understanding of an IE's role and responsibilities under the Commission's Competitive Bidding Rules, and demonstrated technical and topical experience. In addition, bids were evaluated based on the overall cost of the project, the overall elements of that cost, and the overall appropriateness of the submitted costs in relation to the submitted proposal. Finally, the bids were evaluated based on the IE candidate's adherence to the terms and conditions of Idaho Power's Professional Services Agreement. The not to exceed bid of each proposal was considered to create a composite score for each IE candidate.

Idaho Power shared the results from the Company's evaluation with Commission Staff and Stakeholders on November 29, 2022, and at the December 1, 2022, workshop. The Company determined that all five IE candidates possessed the necessary experience to perform the duties associated with oversight of the 2026 All-Source RFP, but London Economics International, LLC

received the highest cumulative weighted score. Accordingly, Idaho Power supports selection of any of the five IE candidates—with a preference for London Economics International, LLC.

Idaho Power requests the Commission's approval to engage the services of London Economics International, LLC, who received support from both the Company and participating Stakeholders. London Economics International, LLC has demonstrated experience as an IE in other jurisdictions. Moreover, based on additional communications with London Economics International, LLC at the request of Commission Staff, London Economics International, LLC shows a clear understanding of the IE's duties as expressed in the Commission's Competitive Bidding Rules, OAR 860-089-0450. Finally, London Economics International, LLC's proposal reflects the most reasonable cost to customers.

11 IV. CONCLUSION

Idaho Power respectfully requests that the Commission approve selection of London Economics International, LLC as the IE for Idaho Power's 2026 All-Source RFP. Following a Commission decision, Idaho Power will engage the Commission-approved IE and will remain responsible for all fees and expenses associated with engaging an IE as mandated under OAR 860-089-0200(3). The Company also intends to file a deferral to recover these costs. Following engagement with the IE, Idaho Power will invite feedback on its bid scoring and modeling methodology proposal (Attachment D to Idaho Power's Application to Open the Independent Evaluator Selection Docket) and will work with the IE to prepare the draft 2026 All-Source RFP to be filed for Commission approval.

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Respectfully submitted this 8th day of December 2022.

DATED: December 8, 2022

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IDAHO POWER COMPANY

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