# Davison Van Cleve PC

# Attorneys at Law

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October 16, 2023

## Via Electronic Filing

Public Utility Commission of Oregon Attn: Filing Center 201 High St. SE, Suite 100 Salem OR 97301

Re: In the Matter of PORTLAND GENERAL ELECTRIC COMPANY,

Request for a General Rate Revision.

Docket No. UE 416

Dear Filing Center:

Please find enclosed the Motion to Admit General Rate Case Testimony and Exhibits on behalf of the Alliance of Western Energy Consumers in the above-referenced docket.

Thank you for your assistance. If you have any questions, please do not hesitate to call.

Sincerely,

/s/ Jesse O. Gorsuch Jesse O. Gorsuch

Enclosure

## **OF OREGON**

## **UE 416**

| In the Matter of                     | )                               |
|--------------------------------------|---------------------------------|
|                                      | ) MOTION TO ADMIT PRE-FILED     |
| Portland General Electric Company,   | ) TESTIMONY AND EXHIBITS OF THE |
|                                      | ) ALLIANCE OF WESTERN ENERGY    |
| Request for a General Rate Revision. | ) CONSUMERS                     |
| _                                    | )                               |

The Alliance of Western Energy Consumers ("AWEC") moves for admission into the record of this proceeding the following pre-filed testimony and exhibits submitted on behalf of AWEC.

| <u>Exhibit</u>                            | <u>Description</u>  |
|---|---|
| AWEC/200                                  | Opening General Rate Case Testimony of Bradley G. Mullins |
| AWEC/201                                  | Revenue Requirement Calculations                          |
| AWEC/202                                  | PGE Responses to Data Requests                            |
| Confidential AWEC/203                     | Property Insurance Analysis                               |
| AWEC/204                                  | OATT Revenue Deferral and Amortization                    |
| Highly Confidential/Confidential AWEC/300 | Opening General Rate Case Testimony of Lance D. Kaufman   |

| <u>Exhibit</u>                               | <u>Description</u>   |
|--|--|
| AWEC/301                                     | Qualification Statement of Lance D. Kaufman                      |
| Highly Confidential/Confidential<br>AWEC/302 | Discovery Responses  |
| Confidential AWEC/303                        | Generation Marginal Cost   |
| Confidential AWEC/304                        | Faraday Incremental Energy                                       |
| Confidential AWEC/305                        | Faraday Economic Analysis  |
| Confidential AWEC/306                        | Beaver Economic Analysis   |
| Confidential AWEC/307                        | UE 394 World Trade Center Confidential Testimony                 |
| AWEC-CUB/100                                 | Opening General Rate Case Testimony of<br>Christopher C. Walters |
| AWEC-CUB/101                                 | Qualifications of Christopher C. Walters                         |
| AWEC-CUB/102                                 | Valuation Metrics  |
| AWEC-CUB/103                                 | Proxy Group  |
| AWEC-CUB/104                                 | Analyst Growth Rates   |

| <u>Exhibit</u> | <u>Description</u>            |  |
|----------------|-------------------------------|--|
| AWEC-CUB/105   | Constant Growth DCF           |  |
| AWEC-CUB/106   | Payout Ratios                 |  |
| AWEC-CUB/107   | Sustainable Growth Rates      |  |
| AWEC-CUB/108   | Sustainable Growth DCF        |  |
| AWEC-CUB/109   | Multi-Stage DCF               |  |
| AWEC-CUB/110   | M/B Ratio                     |  |
| AWEC-CUB/111   | Risk Premium - Treasury Bonds |  |
| AWEC-CUB/112   | Risk Premium - Utility Bonds  |  |
| AWEC-CUB/113   | Yield Spreads                 |  |
| AWEC-CUB/114   | Current Bond Yields           |  |
| AWEC-CUB/115   | BETA                          |  |
| AWEC-CUB/116   | CAPM                          |  |

| <u>Exhibit</u>        | <u>Description</u>  |  |
|-----------------------|---|--|
| AWEC-CUB/200          | Rebuttal General Rate Case Testimony of Christopher C. Walters        |  |
| Confidential AWEC/600 | Rebuttal General Rate Case Testimony of Bradley G. Mullins            |  |
| Confidential AWEC/700 | Rebuttal General Rate Case Testimony of Lance D. Kaufman              |  |
| Confidential AWEC/701 | PGE Responses to Data Requests  |  |
| AWEC/800              | Supplemental Rebuttal General Rate Case Testimony of Lance D. Kaufman |  |

The Affidavits of Bradley G. Mullins, Lance D. Kaufman and Christopher C.

Walters attesting to the truth and accuracy of their testimony and exhibit filings, including any sponsored testimony in support of the stipulations filed in this proceeding, are attached.

Dated this 16th day of October, 2023.

Respectfully submitted,

DAVISON VAN CLEVE, P.C.

/s/ Brent L. Coleman

Brent L. Coleman
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Of Attorneys for the
Alliance of Western Energy Consumers

#### **OF OREGON**

|                                      | UE 416 |                                      |
|--------------------------------------|--------|--------------------------------------|
| In the Matter of                     | )      |                                      |
| Portland General Electric Company,   | )      | DECLARATION OF<br>BRADLEY G. MULLINS |
| Request for a General Rate Revision. | )      |                                      |
| •                                    | )      |                                      |

- I, BRADLEY G. MULLINS, state the following, under penalty of perjury under the laws of the State of Oregon:
- 1. My name is Bradley G. Mullins. I am an independent consultant testifying on behalf of the Alliance of Western Energy Consumers ("AWEC") in this matter.
- 2. On behalf of AWEC, I sponsored General Rate Case testimony and exhibits in this proceeding (AWEC/200-204, AWEC/600 and Stipulating Parties/400-403).
- 3. To the best of my knowledge, my testimony and exhibits are true and accurate. If I were asked the same questions today, my answers would be the same.

SIGNED this 16th day of October, 2023.

BRADI FY G MULLINS

#### **OF OREGON**

|                                      | <b>UE 416</b> |                                    |
|--------------------------------------|---------------|------------------------------------|
| In the Matter of                     | )             |                                    |
| Portland General Electric Company,   | )             | DECLARATION OF<br>LANCE D. KAUFMAN |
| Request for a General Rate Revision. | )             |                                    |
|                                      | )             |                                    |

- I, LANCE D. KAUFMAN, state the following, under penalty of perjury under the laws of the State of Oregon:
- 1. My name is Lance D. Kaufman. I am an independent consultant testifying on behalf of the Alliance of Western Energy Consumers ("AWEC") in this matter.
- 2. On behalf of AWEC, I sponsored General Rate Case testimony and exhibits in this proceeding (AWEC/300-307, AWEC/700, AWEC/800 and Stipulating Parties/300-302).
- 3. To the best of my knowledge, my testimony and exhibits are true and accurate. If I were asked the same questions today, my answers would be the same.

SIGNED this 16th day of October, 2023.

Lance D. Kaufman
LANCE D. KAUFMAN

#### **OF OREGON**

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| In the Matter of                     | ) |                        |
|--------------------------------------|---|------------------------|
|                                      | ) | DECLARATION OF         |
| Portland General Electric Company,   | ) | CHRISTOPHER C. WALTERS |
| Degreet for a Consul Data Davision   | ) |                        |
| Request for a General Rate Revision. | ) |                        |
|                                      | ) |                        |

I, CHRISTOPHER C. WALTERS, state the following, under penalty of perjury under the laws of the State of Oregon:

- 1. My name is Christopher C. Walters. I am an independent consultant testifying on behalf of the Alliance of Western Energy Consumers and the Oregon Citizens' Utility Board ("AWEC-CUB") in this matter.
- 2. On behalf of AWEC-CUB, I sponsored General Rate Case testimony and exhibits in this proceeding (AWEC-CUB/100-116 and AWEC-CUB/200).
- 3. To the best of my knowledge, my testimony and exhibits are true and accurate. If I were asked the same questions today, my answers would be the same.

SIGNED this 16th day of October, 2023.

CHRISTOPHER C. WALTERS