

Portland General Electric Company

121 SW Salmon Street & Portland, Oregon 97204

May 29, 2007

E-Filed/US Postal Mail

Oregon Public Utility Commission Attention: Filing Center 550 Capitol Street, N.E., Ste 215 Salem, OR 97301-2551

RE: UM 1317 – ADDENDUM TO APPLICATION FOR DEFERRAL OF RESIDENTIAL EXCHANGE COSTS AND BALANCE

Attention Filing Center:

Enclosed for filing in the captioned docket are an original and once copy of:

• PORTLAND GENERAL ELECTRIC COMPANY'S ADDENDUM TO APPLICATION FOR DEFERRAL OF RESIDENTIAL EXCHANGE COSTS AND BALANCE.

This document is being filed by electronic mail with the Filing Center.

An extra copy of this cover letter is enclosed. Please date stamp the extra copy and return it to me in the envelope provided.

Thank you in advance for your assistance.

Sincerely,

/s/Randy Dahlgren Director, Regulatory Policy & Affairs

RD:lh

cc: Stephanie Andrus

Encl.

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 1317

In the Matter of the Application of Portland General Electric Company for an Order Approving the Deferral of Direct and Indirect Costs and the Balance of the Residential Exchange Addendum to Application For Deferral Of Residential Exchange Costs and Balance

Portland General Electric Company ("PGE") submits this addendum to its application ("Application") for authorization to defer for later ratemaking treatment direct and indirect costs as well as balances resulting from the administration of the Residential Exchange Program under the Northwest Power Act and PGE's Schedule 102.

In its Application PGE explained the reason for the filing. Briefly, the Application was filed out of caution due to the recent suspension of Residential Exchange benefits by BPA as a result of two decisions on May 3, 2007 by the Ninth Circuit Court of Appeals. PGE's Schedule 102 currently passes through to customers the benefits received from BPA. At same time as the Application was filed, PGE also made an Advice Filing to change Schedule 102 to cease passing-through the benefits effective June 1, 2007.

The Application contained an estimate of the amount of credit paid to customers in excess of the amount received from BPA of \$2.1 million. That estimate was based on billings received from BPA including a bill issued by BPA to PGE on May 15, 2007, that included the Residential Exchange credit for the month of April. However, on May 23, 2007, BPA issued a "Revised Final" bill that did not include the Residential Exchange credit for April. The revised bill states "[t]his power bill is being revised to suspend IOU payments and/or credits until further notice."

As a result, PGE now estimates that, if credits under Schedule 102 are suspended on June 1, 2007, PGE will overpay Residential Exchange benefits to its residential and small farm customers by an estimated \$8.5 million.

DATED this 29th day of May 2007.

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Respectfully Submitted,

Randy Dahlgren Director, Regulatory Policy & Affairs On Behalf of Portland General Electric Company

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused ADDENDUM TO APPLICATION FOR DEFERREALOF RESIDENITIAL EXCHANGE COSTS AND BALANCE to be served by electronic mail to those parties whose email addresses appear on the attached service list, and by First Class US Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service.

Dated at Portland, Oregon, this 29th day of May 2007.

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