

March 28, 2007

Christina Hayes Administrative Law Judge Public Utility Commission of Oregon 550 Capitol Street Salem, Oregon 97301

Re: Docket No. UM 1261;

In the Matter of the Application of the Idaho Power Company for Authorization to Defer for Future Rate Recovery Certain Excess Net Power Supply Expenses

Dear Judge Hayes:

This letter is to update you regarding the status of Docket No. UM 1261, which concerns Idaho Power Company's application to defer excess net variable power costs incurred in 2006. The parties to this docket, which include Idaho Power, staff, and the Citizens' Utility Board (CUB), met on Tuesday, March 27, 2007, for a settlement conference. These parties continued their discussion of Idaho Power's deferral application and the possibility of implementing a power cost adjustment mechanism for Idaho Power. The parties have agreed to meet on April 25, 2007, to continue settlement discussions. I will provide an additional status update after that meeting.

Thank you for your attention.

Very truly yours,

Stephanie S. Andrus Assistant Attorney General

c. Service list

1	CERTIFICATE OF SERVICE	
2	I certify that on March 28, 2007, I served the foregoing upon all parties of record in this	
3	proceeding by delivering a copy by electronic mail and by mailing a copy by postage prepaid	
4	first class mail or by hand delivery/shuttle mail to the parties accepting paper service.	
5 6	CITIZENS' UTILITY BOARD OF OREGON OPUC DOCKETS 610 SW BROADWAY STE 308 PORTLAND OR 97205 dockets@oregoncub.org	W IDAHO POWER COMPANY GREGORY W SAID DIRECTOR - REVENUE REQUIREMENT PO BOX 70
7 8	W IDAHO POWER COMPANY JOHN R GALE VICE PRESIDENT - REGULATORY AFFAIRS PO BOX 70	BOISE ID 83707 gsaid@idahopower.com
9		MICHAEL YOUNGBLOOD PRICING ANALYST PO BOX 70
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11 12	PO BOX 70 BOISE ID 83703 sholmes@idahopower.com BARTON L KLINE SENIOR ATTORNEY PO BOX 70 BOISE ID 83707-0070 bkline@idahopower.com	W MCDOWELL & RACKNER PC KIMBERLY PERRY 520 SW SIXTH AVENUE, SUITE 830 PORTLAND OR 97204 kim@mcd-law.com LISA F RACKNER ATTORNEY 520 SW SIXTH AVENUE STE 830 PORTLAND OR 97204 lisa@mcd-law.com
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18		DeomaZane
19		Neoma Lane Legal Secretary
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