



March 15, 2024

Revision of Grant Agreement between OPUC and Energy Trust of Oregon

Goal

In 2024, the OPUC and Energy Trust will update and modernize the Agreement which affirms the relationship to direct funding and ensure delivery of services required to implement energy efficiency programs in Oregon.

Schedule Overview

Grant Agreement Public Events	Proposed Date
Stakeholder and utility outreach and engagement	March/April, 2024
Staff publish initial draft Agreement	By Thursday, April 25, 2024
Public comment period	April 26 – May 10, 2024
Public workshop	Early May, date TBD
Staff memo and draft final Agreement posted publicly	Monday, July 1, 2024
Public Meeting for Commission consideration of approval of Agreement	Tuesday, July 9, 2024

Background

On March 1, 2002, Energy Trust and the PUC entered into a Grant Agreement to establish terms and conditions for the use of funds to be spent on the “Statutory Purposes” including cost effective local energy conservation, new market transformation efforts, the above market costs of new renewable energy, and new low-income weatherization. Previously, in 1999, the Oregon Legislature adopted, and the governor approved, a comprehensive amendment to ORS 757.612, which established funding and authorized the PUC to direct funds to a nongovernmental entity to achieve the Statutory Purposes. Energy Trust was formed as the nongovernmental entity to accept and expend the funds collected for the Statutory Purposes. The Grant Agreement was last revised in 2005.

In 2024, Staff will provide public updates and solicit input. Stakeholders and utilities will have an opportunity to connect with Staff, review a draft of the revised agreement, submit formal comments on the draft agreement, and ultimately provide input on Staff’s recommendations in writing or during a public meeting. Energy Trust and PUC have a strong working relationship grounded in successful delivery of cost-effective energy efficiency and renewable generation to customers of Oregon’s investor-owned utilities. While the updated Agreement is bilateral between PUC and Energy Trust, Staff looks forward to



Schedule Announcement

sharing this process and making updates to the Agreement to reflect state policy changes around decarbonization, equity and energy burden, and planning.

References

[Grant Agreement between Energy Trust of Oregon and Public Utility Commission of Oregon](#)

Staff Contacts

Staff appreciates the valuable engagement by utilities and stakeholders and looks forward to a productive process. If you have questions or comments, please contact Peter Kernan at (971) 428-7782 or Peter.Kernan@puc.oregon.gov

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