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July 6, 2005

Via Electronic and US Mail

Public Utility Commission
Attn: Filing Center
550 Capitol St. NE #215
P.O. Box 2148
Salem OR 97308-2148

Re: In the Matter of STEPHEN FORBES COOPER, LLC, as Disbursing Agent, on
behalf of the RESERVE FOR DISPUTED CLAIMS
Docket No. UF 4218

In the Matter of Application for an Order Allowing the Reserve for Disputed
Claims to Acquire the Power to Exercise Substantial Influence over the Affairs
and Policies of Portland, General Electric Company Pursuant to ORS 757.511
Docket No. UM 1206

Dear Filing Center:

Enclosed please find original and two copies of the Notice of Intent to Request an
Issue Fund Grant of the Industrial Customers of Northwest Utilities in the above-referenced
docket.

Sincerely,

/s/ Sheila R. Ho
Sheila R. Ho

Enclosures

cc: Service List

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have this day served the foregoing Notice of Intent to Request an Issue Fund Grant of the Industrial Customers of Northwest Utilities upon the parties, on the service list shown below, by causing the same to be mailed, postage-prepaid, through the U.S. Mail, as well as via electronic mail. In addition, pre-certified organizations were served by the same methods as the service list.

Dated at Portland, Oregon, this 6th day of July, 2005.

/s/ Sheila R. Ho
Sheila R. Ho

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* Denotes pre-certified organizations

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UF 4218/UM 1206

In the Matter of)	
)	
PORTLAND GENERAL ELECTRIC COMPANY,)	NOTICE OF INTENT TO REQUEST
)	AN ISSUE FUND GRANT OF THE
Application for an Order Authorizing the Issuance of 62,500,000 Shares of New Common Stock Pursuant to ORS 757.410 et seq. (UF 4218).)	INDUSTRIAL CUSTOMERS OF
)	NORTHWEST UTILITIES
<hr/>)	
)	
In the Matter of)	
)	
STEPHEN FORBES COOPER, LLC, as Disbursing Agent, on behalf of the RESERVE FOR DISPUTED CLAIMS,)	
)	
Application for an Order Allowing the Reserve for Disputed Claims to Acquire the Power to Exercise Substantial Influence over the Affairs and Policies of Portland General Electric Company Pursuant to ORS 757.511 (UM 1206).)	
)	
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Pursuant to OAR § 860-012-0100 and the Intervenor Funding Agreement (“IFA”) approved by the Public Utility Commission of Oregon (“OPUC” or the “Commission”) in Order No. 03-388 (July 2, 2003), the Industrial Customers of Northwest Utilities (“ICNU”) files this Notice of Intent to Request an Issue Fund Grant in Docket Nos. UF 4218 and UM 1206.

1. Portland General Electric Company (“PGE” or the “Company”) and Stephen Forbes Cooper, LLC (“SFC”) have filed a joint application requesting certain approvals related to the proposed transfer of 100% of PGE’s common equity from Enron Corporation to

creditors of Enron and other Debtors. PGE requests a Commission order pursuant to ORS § 757.410 et seq. authorizing PGE to issue 62,500,000 shares of “New PGE Common Stock.” SFC requests an order pursuant to ORS § 757.511 authorizing the “Reserve for Disputed Claims” to hold more than five percent of the New PGE Common Stock. The Commission will resolve these requests in Docket Nos. UF 4218 and UM 1206, respectively.

2. Docket Nos. UF 4218 and UM 1206 both qualify as an Eligible Proceeding under the IFA. The IFA defines an Eligible Proceeding as “any commission proceeding that directly affects one or more of the Participating Public Utilities.” IFA, Section 1(c). Docket Nos. UF 4218 and UM 1206 will directly affect PGE, which is a Participating Public Utility under Section 1(k) of the IFA. Therefore, an Issue Fund Grant may be made for this proceeding under Section 6.1 the IFA.

3. As required by Section 6.2 of the IFA, this Notice of Intent is being filed at the time ICNU is filing its petition to intervene in Docket Nos. UF 4218 and UM 1206.

4. As required by IFA Section 6.2, this Notice of Intent is being served on each affected Participating Public Utility, all pre-certified organizations, and all parties identified on the service list in Docket Nos. UF 4218 and UM 1206.

5. ICNU identifies the PGE Issue Fund Account as the account from which ICNU intends to request the Issue Fund Grant.

6. ICNU has been pre-certified under Sections 5.1 and 5.2 of the IFA and OAR § 860-017-0050(3), as eligible to receive an Issue Fund Grant, by Commission Order No. 03-502, which was entered on August 1, 2003.

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7. ICNU requests that the Commission establish a deadline by which ICNU must file a proposed budget with respect to the Issue Fund Grant, as provided in Section 6.3 of the IFA.

Dated this 6th day of July, 2005.

Respectfully submitted,

DAVISON VAN CLEVE, P.C.

/s/ Melinda J. Davison

Melinda J. Davison

Matthew Perkins

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Of Attorneys for Industrial Customers of Northwest
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