BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON UE 416

In the Matter of

PORTLAND GENERAL ELECTRIC COMPANY,

SETTLEMENT STATUS UPDATE

Request for a General Rate Revision; and 2024 Annual Power Cost Update.

In accordance with the March 13, 2023 Prehearing Conference Memorandum, Portland General Electric Company hereby submits this Settlement Status Update. Settlement conferences were held on August 29, 2023, and September 6, 2023. Participating parties reached a settlement in principle regarding certain issues related to cost of capital and pricing. PGE anticipates filing a non-unanimous partial stipulation.

DATED this 14th day of September, 2023.

Respectfully submitted,

hsBh

Kim S. Burton Assistant General Counsel III PORTLAND GENERAL ELECTRIC COMPANY 121 SW Salmon Street, 1WTC1301 Portland, Oregon 97204 Phone: 573.356.9688 Email: kim.burton@pgn.com