



Portland General Electric
121 SW Salmon Street • Portland, Ore. 97204
PortlandGeneral.com

July 15, 2019

Email / Fed Ex

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
201 High St SE, Suite 100
Salem, OR 97301

RE: UE 359 July MONET Update

Enclosed is PGE's July 15, 2019, MONET update for Docket No. UE 359. This update includes contracts and electric and gas forward curves as of May 31, 2019. PGE's Net Variable Power Cost (NVPC) forecast for 2020 totals approximately \$430.5 million, an increase of roughly \$8.5 million from the April 1, 2019 initial filing. This increase is primarily due to contract updates that impact PGE's wind and coal operations in 2020.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs. Attachment 1 is protected information and subject to Protective Order No. 19-112.

If you have any questions, please contact me at (503) 464-7002 or Stefan Cristea at (503) 464-8033. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink that reads "Jay Tinker". The signature is written in a cursive, flowing style.

Jay Tinker
Director, Rates and Regulatory Affairs

JT/np
encls.

CC: UE 335 Service List

UE 359

**2020 PGE Annual Power Cost Update
July 15, 2019**

Attachment 1

Provided Electronically (CD) Only

Protected Information Subject to Protective Order No. 19-112

Minimum Filing Requirements
Supporting Documents and Work Papers

UE 359

**2020 PGE Annual Power Cost Update
July 15, 2019**

Attachment 2

Provided Electronically (CD) Only

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers