

September 6, 2013

***VIA ELECTRONIC FILING
AND OVERNIGHT DELIVERY***

Public Utility Commission of Oregon
3930 Fairview Industrial Dr. S.E.
Salem, OR 97302-1166

Attn: Filing Center

**RE: UE 264—2014 Transition Adjustment Mechanism
Pacific Power's List of Corrections and Updates**

PacifiCorp d/b/a Pacific Power (Company) submits for filing a summary of all identified corrections or updates to net power costs since the Company's July 15, 2013 Rebuttal Filing in the above-referenced docket. This submission is in compliance with Section A(4) of Attachment A and Section D(1) of Attachment B to the Transition Adjustment Mechanism (TAM) Guidelines adopted by the Commission in Order No. 09-274. Notice is being provided at this time to identify a correction to transmission expense and because the Company has identified various updates that have a material impact on the TAM filing, including the final change in Bonneville Power Administration transmission rates and new ten-year gas swap transactions executed as a result of the Company's 2012 Natural Gas Request for Proposals. Enclosed is a confidential CD that contains preliminary information on the contracts the Company has entered into since the July 2013 rebuttal filing, as well as short-term firm transactions. These corrections and updates will be included in the November Indicative Update on November 8, 2013.

Corrections:

- Ponderosa Transmission Expense—In its Initial Filing, the Company inadvertently failed to include a point-to-point reservation on Bonneville Power Administration's (BPA) system which began on November 1, 2012, and a revision to the reservation effective March 1, 2013. The point-to-point reservations provide transmission service to the Ponderosa substation in central Oregon. The Company discovered this omission during a review of wheeling contracts in net-power-cost-related filings. The impact of the correction is to increase total-company net power costs by approximately \$0.6 million.

Updates:

- Bonneville Power Administration Transmission Rates—BPA released the Administrator's Final Record of Decision in its rate case on July 24, 2013, with rates taking effect October 1, 2013. The impact of the update is to reduce total-company net power costs by approximately \$1.9 million. Supporting documentation is available online at the following link:
www.bpa.gov/Finance/RateCases/BP-14RateAdjustmentProceeding/Pages/default.aspx

- Grant Public Utility District No. 2 Estimated Unmet District Load—Grant PUD provided its preliminary estimated unmet district load for 2014 on July 31, 2013. Grant PUD's load is lower, which increases the Company's share of Grant PUD's reasonable portion auction revenues. The impact of the update is to reduce total-company net power costs by approximately \$0.9 million.
- Shell 2013-2014 Sale—This update reflects a new power sale to Shell at Mona. The impact of this update decreases total-company net power costs by approximately \$0.6 million.
- BPA Summer Storage Settlement—As part of an August 9, 2013 settlement agreement with BPA, the 2014 Summer Storage deliveries by BPA will be restricted to a total of eight days in one month. The impact of this update decreases total-company net power costs by approximately \$0.6 million.
- Short Term Firm Transaction Update—Through the end of August 2013, the Company has entered several new short-term transactions for the test period, not including the gas swaps entered as part of the Natural Gas RFP. The transactions consist of: two physical power purchases, seven physical power sales, two physical gas purchases, and one new gas swap. The impact of this update increases total-company net power costs by approximately \$82,000.
- 2012 Natural Gas Request for Proposals—The Company has entered two ten-year gas swap transactions with J. Aron. These transactions met the pricing and market requirements from the settlement stipulation in the Utah Natural Gas Hedging pre-approval docket, described in more detail in the Supplemental Direct testimony of Mr. Duvall in this docket. The impact of this update increases total-company net power costs by approximately \$56,000.
- Gem State Power Cost—Idaho Falls provided the Gem State operating budget on August 5, 2013, for the fiscal year beginning October 1, 2013. The impact of this update increases total-company net power costs by approximately \$38,000.

The total impact of the above-identified correction and updates is a reduction of approximately \$3.3 million to the total-company net power costs in the Company's rebuttal filing. As indicated previously, the Company will include these modifications in the November Indicative Update.

Please direct questions regarding this filing to Bryce Dalley, Director, Regulatory Affairs & Revenue Requirement, at (503) 813-6389.

A copy of this filing has been served on all parties to this proceeding, as indicated on the attached certificate of service.

Sincerely,

A handwritten signature in black ink, appearing to read "William R. Griffith / RBD". The signature is fluid and cursive, with a large "W" and "G".

William R. Griffith
Vice President, Regulation

Enclosure

cc: UE 264 Service List

CERTIFICATE OF SERVICE

I certify that I served a true and correct copy of Pacific Power's List of Corrections and Updates on the parties listed below via electronic mail and/or US mail in compliance with OAR 860-001-0180.

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UE 264

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Dated this 6th of September, 2013



Amy Eissler
Coordinator, Regulatory Operations