

July 6, 2012

***VIA ELECTRONIC MAIL
AND OVERNIGHT DELIVERY***

Public Utility Commission of Oregon
550 Capitol Street NE, Suite 215
Salem, OR 97301-2551

Attention: ALJ Pines

Re: UE 246 Partial Settlement Agreement

PacifiCorp d.b.a. Pacific Power, Staff of the Public Utility Commission of Oregon, the Citizens' Utility Board of Oregon, the Industrial Customers of Northwest Utilities, and The Kroger Company ("the Stipulating Parties") are pleased to inform you that they have reached a partial settlement agreement in principle on all issues in this docket except the following three: (1) the timing of PacifiCorp's recovery of Mona to Oquirrh investment costs; (2) PacifiCorp's request for a power cost adjustment mechanism (PCAM); and (3) the prudence of PacifiCorp's environmental control investments at its thermal generation plants.

The Stipulating Parties plan to file a partial stipulation by July 12, 2012, with joint testimony to support the stipulation following by August 1, 2012. The existing procedural schedule will remain in effect for the three remaining issues.

Informal inquiries regarding this filing may be directed to Bryce Dalley, Director, Regulatory Affairs & Revenue Requirement, at (503) 813-6389.

Sincerely,



William R. Griffith
Vice President, Regulation

cc: Service List in UE 246

CERTIFICATE OF SERVICE

I hereby certify that I served a true and correct copy of the foregoing document, in Docket UE 246, on the date indicated below by email, addressed to said parties at his or her last-known address(es) indicated below.

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DATED: July 6, 2012

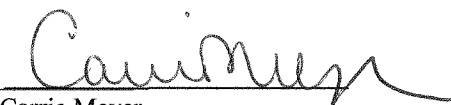
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