

April 1, 2010

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Filing Center Oregon Public Utility Commission 550 Capitol Street, N.E., Ste 215 Salem, OR 97301-2551

RE: April 1, 2010 Monet Update (Docket No. UE 215)

Enclosed is PGE's April 1, 2010, MONET update for Docket UE 215. This update includes contracts and electric and gas forward curves as of March 4, 2010. This update also includes revised plant performance factors for forced outage rates based on 2006-2009 data for calendar year 2011. Net Variable Power Costs total \$740.2 million, a decrease of approximately \$7.0 million from the February 16, 2010 initial filing, primarily due to changes in the wholesale price curves for gas and electricity.

Attachment 1 is a CD containing the required Minimum Filing Requirements (MFRs). Attachment 1 is confidential and subject to the Protective Order issued in UE 215 (Order No. 10-056). The remainder of the MFRs will be provided on or before April 15, 2010.

If you have any questions, please contact me at (503) 464-7021 or Chris Liddle at (503) 464-7458.

Sincerely,

Randall Dahlgren

Director, Regulatory Policy & Affairs

encls.

CC:

Ed Durrenberger, OPUC Staff

S. Bradley Van Cleve, ICNU

UE 215 Service List

Randy Falkenberg, RFI Consulting

Bob Jenks, CUB

UE 215 2011 NVPC Attachment 1

Confidential and Subject to Protective Order No. 10-056

NVPC MFRs

Provided Electronically Only (CD)