

July 30, 2010

FedEx/Hand Deliver

Filing Center Oregon Public Utility Commission 550 Capitol Street, N.E., Ste 215 Salem, OR 97301-2551

RE: July 30, 2010 Monet Update (Docket No. UE 215)

Enclosed is PGE's July 30, 2010, MONET update for Docket UE 215. This update includes contracts and electric and gas forward curves as of June 30, 2010. Net Variable Power Costs total \$730.5 million, a decrease of approximately \$9.7 million from the April 1, 2010 update filing, primarily due to changes stipulated to by parties including reclassification of certain items from NVPC to O&M or A&G, a reduction to the BPA wind integration tariff rate, and certain scheduling changes.

PGE is in the process of finalizing cost estimates related to the turbine upgrade at the Coyote Springs plant and will be including costs for firm gas transportation in the September 20, 2010 update filing. PGE will provide supporting documentation at that time.

Attachment 1 is a CD containing the required Minimum Filing Requirements (MFRs). Attachment 1 is confidential and subject to the Protective Order issued in UE 215 (Order No. 10-056.)

If you have any questions, please contact me at (503) 464-7021 or Chris Liddle at (503) 464-7458.

Sincerel

Randall Dahlgren

Director, Regulatory Policy & Affairs

encls.

CC.

Ed Durrenberger, OPUC Staff

S. Bradley Van Cleve, ICNU

UE 215 Service List

Randy Falkenberg, RFI Consulting

Bob Jenks, CUB

UE 215 2011 NVPC Attachment 1

Confidential and Subject to Protective Order No. 10-056

Provided Electronically (CD) Only

NVPC MFRs