

November 24, 2008

Email/US Mail

Public Utility Commission of Oregon 550 Capitol Street, N.E., Ste 215 Salem, OR 97301-2551

RE: UE 201 Power Cost Adjustment Mechanism and the Colstrip Tax and Royalty Payment Adjustment

In PGE's Direct Testimony of UE 201, we identified potential power costs associated with royalties and taxes related to coal transportation for the Colstrip generating plant. PGE estimated the applicable accrual for 2007 royalties and taxes to be approximately \$275,000 and we incorporated this amount into our 2007 actual NVPC. In addition, PGE proposed to true up the 2007 Power Cost Variance when an amount has been determined.

Based on a settlement with the Montana Department of Revenue and a settlement framework with the US Department of the Interior, PGE has revised the 2007 power cost amount for the Colstrip expense to approximately \$99,000. The impact of this adjustment is an increase in the 2007 PCAM credit by approximately \$158,400. The revised 2007 Power Cost Adjustment Mechanism credit is now \$16.692 million.

If you have any questions or require further information, please contact me at (503) 464-7580.

Sincerely,

Patrick G. Hager

Manager, Regulatory Affairs

PGH:jmb

cc: Ed Durrengberger, OPUC

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CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing PORTLAND GENERAL ELECTRIC COMPANY'S UE 201, POWER COST ADJUSTMENT MECHANISM AND THE COLSTRIP TAX AND ROYALTY PAYMENT ADJUSTMENT to be served by electronic mail to those parties whose email addresses appear on the attached service list, and by First Class US Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service from OPUC Docket No. UE 201.

Dated at Portland, Oregon, this 25th day of November 2008.

Parrick G. Hager

Manager, Regulatory Affairs

On behalf of Portland General Electric Company



eDockets

Docket Summary

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Docket No: UE 201

Docket Name: PORTLAND GENERAL ELECTRIC

Print Sum

Subject Company: PORTLAND GENERAL ELECTRIC

In the Matter of PORTLAND GENERAL ELECTRIC COMPANY Application for Annual Adjustment to Schedule 126 under 1 Terms of the Annual Power Cost Variance Mechanism. Filed by Randall J. Dahlgren. (See Initial Utility Filing for electron version.)

Filing Date: 7/1/2008

Advice No: 08-11

Effective: 1/1/2009

Expiration:

Status: PENDING

Final Order: 08-553

Order Signed: 11/24/2008

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