



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 8, 2007

Email/Messenger

Filing Center
Oregon Public Utility Commission
550 Capitol Street, N.E., Ste 215
Salem, OR 97301-2551

RE: November 8, 2007 Draft MONET Runs for PGE's 2008 AUT (Docket UE 192) and Biglow Canyon (Docket UE 188)

Enclosed are PGE's November 8th Draft MONET runs in UE 192 and UE 188. Compared to the November 1st runs, the only change is new gas and electric price curves, from November 1st, rather than October 25th.

Attachment 1 provides a hard copy of the Step Change Log, Summary of Changes to MONET, Assumptions Summaries both with and without Biglow Canyon, and summary MONET output for forecasts both with and without Biglow Canyon. Attachment 2 is a CD with several electronic files, including the MONET runs. The electronic files are password protected using the same password as that used for other protected files in these dockets. Attachments 1 and 2 are confidential and subject to Protective Order No. 07-135. They are provided under separate cover.

Updated net variable power costs (NVPC) for 2008 are \$769,366,000 before consideration of Biglow Canyon and \$744,562,000 inclusive of Biglow Canyon. Comparable figures from the PGE's initial filings earlier this year were \$776,960,000 and \$755,018,000. These November 8th MONET runs also reflect a cost of service load forecast of 2,247 MWa, which is lower than the 2,275 MWa load forecast from PGE's initial filings. The November 8th per unit power costs (both with and without Biglow Canyon) are nearly identical with comparable figures in PGE's initial filings.

Per the schedule in UE 192, PGE will file its final power cost updates on November 14th, using a five-day average of forward curves over the period November 1 – 7.

UE 192 and UE 188
November 8, 2007, Draft MONET Runs
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Please note - this report is not required to be e-filed but is being sent electronically by email for your convenience. If you have any questions, please contact me at (503) 464-7580 or Steve Schue at (503) 464-2624.

Sincerely,

Alex Tooman for

Patrick G. Hager
Manager, Regulatory Affairs

encls.

CC: Ed Durrenberger, OPUC
Melinda Davison, ICNU
Randy Falkenberg, RFI Consulting
Bob Jenks, CUB

**2008 AUT
Attachment 1**

Confidential and subject to Protective Order No. 07-135

Step Log
Summary of Changes to MONET
Assumptions Summary without Biglow Canyon
Assumptions Summary with Biglow Canyon
MONET Output

**2008 AUT
Attachment 2**

Confidential and subject to Protective Order No. 07-135

Provided electronically (CD)

CD for OPUC

The enclosed CD contains the MONET files M609PUC07-087-2008 AUT.xls and M609PUC07-087c-2008 AUT.xls. M609PUC07-087-2008 AUT.xls is the Monet model for the November 8, 2007 Annual Update Tariff (AUT) update filing. M609PUC07-087c-2008 AUT.xls is the Monet model for the November 8, 2007 Annual Update Tariff (AUT) update filing that **includes** Biglow Canyon. These files are set to run based on Average Hydro conditions for 2008.

In addition, this CD contains the following files:

- 2008AUT-ModelSteps-November08Filing.xls (model step change log)
- SumM609PUC07-087-2008 AUT.xls (output/summary sheet for the 2008 AUT model – November 8, 2007 Update)
- SumM609PUC07-087c-2008 AUT.xls (output/summary sheet for the 2008 AUT model with Biglow Canyon – November 8, 2007 Update)
- M609PUC07-087-2008 AUT output-HrlyDiagOnly.xls (Hourly Diagnostic output only for the 2008 AUT model)
- M609PUC07-087c-2008 AUT output-HrlyDiagOnly.xls (Hourly Diagnostic output only for the 2008 AUT model that includes Biglow Canyon)
- CostofOp110807.xls (cost of serving Opt-out Loads)

These files are password protected with the same password as the previous MONET files sent to the OPUC.

Any questions should be referred to Mike Niman at 503-464-8435 or David Weitzel at 503-464-7352.

UE-188 Service List

CUB Citizens' Utility Board of Oregon

Lowrey Brown
CUB
610 SW Broadway
Suite 308
Portland OR 97205
Phone:
Fax:
Email Add: lowrey@oregoncub.org
Service: Electronic
Confidentiality: SPO

Jason Eisdorfer
Citizens' Utility Board of Oregon
610 SW Broadway
Suite 308
Portland OR 97205
Phone: (503) 227-1984
Fax: (503) 274-2956
Email Add: jason@oregoncub.org
Service: Electronic
Confidentiality: SPO

Bob Jenks
Citizens' Utility Board
610 SW Broadway
Suite 308
Portland OR 97205
Phone: (503) 227-1984
Fax: (503) 274-2956
Email Add: bob@oregoncub.org
Service: Electronic
Confidentiality: SPO

DOJ Department of Justice

Stephanie S. Andrus
Asst. Atty Gen.
Department of Justice
1162 Court St. NE
Salem OR 97310
Phone: (503) 378-4620
Fax: (503) 378-5300
Email Add: stephanie.andrus@state.or.us
Service: US Mail
Confidentiality: SPO

ICNU Industrial Customers of NW Utilities

Melinda Davison
Attorney
Davison Van Cleve L.P.
333 SW Taylor, Ste. 400
Portland OR 97204
Phone: (503) 241-7242
Fax: (503) 241-8160
Email Add: mail@dvclaw.com
Service: US Mail
Confidentiality: SPO

Randall J. Falkenberg
RFI Consulting, Inc.
8343 Roswell Road
PMB 362
Sandy Springs GA 30350
Phone: (770) 379-0505
Fax: (770) 671-1046
Email Add: consultrfi@southbell.net
Service: US Mail
Confidentiality: SPO

OPUC Oregon Public Utility Commission

Judy Johnson
Oregon Public Utility Commission
PO Box 2148
Salem OR 97308-2148
Phone: (503) 378-6636
Fax: (503) 373-7752
Email Add: judy.johnson.state.or.us
Service: US Mail
Confidentiality: SPO

PGE Portland General Electric Company

Rates and Regulatory Dept.
PGE
121 SW Salmon St.
1WTC0702
Portland OR 97204
Phone:
Fax:
Email Add: pge.opuc.filings.com
Service: Electronic
Confidentiality: SPO

UE-188 Service List

Douglas C. Tingey
Lawyer
Portland General Electric
121 SW Salmon
1WTC1301
Portland OR 97204
Phone: (503) 464-8926
Fax:
Email Add: doug_tingey@pgn.com
Service: Electronic
Confidentiality: SPO

URP Utility Reform Project

Ken Lewis
2880 NW Ariel Terrace
Portland OR 97210
Phone: (503) 222-2454
Fax: (503) 222-7447
Email Add: KL04@mailstation.com
Service: US Mail
Confidentiality: No

Daniel W. Meek
Attorney at Law
Utility Reform Project
10949 SW Fourth Avenue
Portland OR 97219
Phone: (503) 293-9021
Fax: (503) 293-9099
Email Add: meek@meek.net dan@meek.net
Service: US Mail
Confidentiality: No
