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COMPANY NAME: Portland General Electric Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number: RE 110

Report is required by:  OAR  Statute  Order 16-156

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other PGE's Tariff Schedules 7 and 32 (For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number:

List Key Words for this report. We use these to improve search results.

PGE's Report on Fixed Renewable Option Resource Development Fund and PGE's Update on Green Source Develop

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**Portland General Electric**  
121 SW Salmon Street · Portland, Ore. 97204

March 15, 2022

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

**Re: RE 110 PGE's 2021 Report on Fixed Renewable Option Resources  
Development Fund and PGE's Update on Green Source Development Fund**

Enclosed is Portland General Electric Company's (PGE's) Fixed Renewable Option Resource Development Fund report on collections and disbursements for the 2021 calendar year. PGE hereby submits the report in accordance with Order 16-156 and the requirements stated in PGE Schedules 7 and 32 within the Renewable Portfolio Options section.

There are two sets of reporting requirements: one related to the Order and one described in PGE's tariff. The Order requires providing a list of projects, annually, that the voluntary funds were distributed to or allocated to, and a year-end summary of the status of the voluntary funds account. PGE's tariff requires an annual report on collections and disbursements from the fund.

Regarding the funds allocated to projects, Attachment A provides a list of projects selected through the 2021 funding cycle. The total allocated is \$1,016,224. Funds are not disbursed (or distributed) until projects are complete. These projects were reviewed by Staff or the Commission according to the established process.

Fixed Renewable Option Resource Development Fund (Clean Wind Fund):

As part of its renewable portfolio options offered to residential (Schedule 7) and small commercial (Schedule 32) customers, PGE offers customers the opportunity to contribute to a new renewable resource development and demonstration fund. According to the tariffed provision, amounts in the fund are disbursed by PGE to public renewable resource demonstration projects or projects which commit to supply energy according to a contractually established timetable. Attachment B provides the following detail: a) revenues collected for the fixed renewable option; b) revenues that represent contributions to the fund; c) various program costs; and d) expenditures from the fund which includes disbursements to projects and payment of expenses.

Starting November 23, 2021, all the awarded \$1,016,224 from the Clean Wind Development Fund balance will accrue interest based on the Modified Blended Treasury rate as these funds are considered committed to projects approved by the Public Utility Commission of Oregon (OPUC or Commission) and deemed disbursed per Order 18-484.

In 2021, there were thirteen disbursements from the Clean Wind Development Fund to previously awarded projects: Central City Concern, City of Hillsboro, City of Beaverton, Clear Creek Communications, Hornshuh Creek Fire Station, New Day School, Red Rock Creek Commons, Open Door Churches, LifeWorks Northwest, Oregon Museum of Science and Industry, Community Partners for Affordable Housing, Chemeketa Community College, and Smyrna United Church of Christ. There were no canceled projects in 2021. The 2017 round has completed all award payments as of 2020. See Attachment B for final numbers.

#### Green Source Development Fund:

In 2014, the POC recommended and the OPUC approved, as part of the UM 1020 annual staff report, moving \$7.3 million from the Green Source Reserve Fund into a Green Source Development Fund. The rationale for moving the funds is provided in the UM 1020 Staff report. Although PGE's tariff is silent on reporting collections and disbursements into the Green Source Development Fund, the POC's intent was that the two development funds be governed by the same criteria and process for granting funds to renewable projects.

In 2021, there was one disbursement from the Green Source Development Fund to projects Willow Lake Cogeneration Upgrade for the City of Salem. This was the last award payment from the 2016 round and the Green Source Development Fund is now closed. Attachment C provides more details on the Green Source Development Fund for 2021.

If you have questions regarding this report, please contact me at (503) 464-8954 or Mary Widman at [mary.widman@pgn.com](mailto:mary.widman@pgn.com) Please direct all formal correspondence and requests to the following email address [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,

\s\ *Robert Macfarlane*

Robert Macfarlane  
Manager, Pricing and Tariffs

Enclosures

cc: Julie Peacock, ODOE, POC Chair  
Brittany Andrus, OPUC

**PGE's 2021 Report on Fixed Renewable Option Resources Development Fund  
and PGE's Update on Green Source Development Fund**

**Attachment A**

**2021 Renewable Development Fund Awardees**

<b>Recipient Organization</b>	<b>Project Name</b>	<b>Technology</b>	<b>Award Amount</b>
REACH Community Development	Plaza Los Amigos	Solar PV	\$81,541.00
Home Forward	Baldwin Apartments	Solar PV	\$29,500.00
Oregon Clean Power Cooperative	Solar Harvest	Solar PV	\$275,000.00
Camp Tilikum	Camp Tilikum	Solar PV	\$290,244.00
Salem Alliance	Salem Alliance Church	Solar PV	\$40,000.00
Central City Concern	Westwind Apartments	Solar PV	\$83,660.00
Catholic Charities of Oregon	The Annex	Solar PV	\$17,227.00
Bee Way Honey	Bee Way Honey	Solar PV	\$126,492.00
Guerilla Development	Jolene's First Cousin	Solar PV	\$72,560.00
<b>TOTAL</b>			<b>\$1,016,224.00</b>

**PGE's 2021 Report on Fixed Renewable Option Resources Development Fund  
and PGE's Update on Green Source Development Fund**

**Attachment B**

**Fixed Renewable Option Resources Development Fund**

<b>Fixed Renewal Option Development Fund (Clean Wind) Year 2021</b>						
<b>2021 Month</b>	<b>Total Revenue Collected</b>	<b>Rev Collected for Resource Costs, Mktng, &amp; Admin</b>	<b>Rev Collected for Wind Resource Dev Fund</b>	<b>Interest on Dev Fund</b>	<b>Expenditures</b>	<b>Balance in Wind Resources Dev Fund</b>
Beginning Balance						2,033,896.15
January	19,836.44	7,934.58	11,901.86	8,995.29	101,464.00	1,953,329.30
February	20,428.65	8,171.46	12,257.19	3,699.32	1,158,119.80	811,166.01
March	20,465.46	8,186.18	12,279.28	3,725.13	252,509.00	574,661.42
April	20,531.75	8,212.70	12,319.05	3,755.89	-	590,736.36
May	20,654.66	8,261.86	12,392.80	5,255.91	-	608,385.07
June	20,647.92	8,259.17	12,388.75	6,765.03	219,706.20	407,832.65
July	20,679.95	8,271.98	12,407.97	6,809.61	1,500.00	425,550.23
August	21,565.25	8,626.10	12,939.15	6,831.41	5,450.00	439,870.79
September	21,156.26	8,462.50	12,693.76	6,848.56	60,321.00	399,092.11
October	21,035.78	8,414.31	12,621.47	6,882.40	-	418,595.98
November	19,560.57	7,824.23	11,736.34	6,789.74	192,131.00	244,991.06
December	20,877.47	8,350.99	12,526.48	6,690.30	2,050.00	262,157.84
<b>Total</b>	<b>247,440.16</b>	<b>98,976.06</b>	<b>148,464.10</b>	<b>73,048.59</b>	<b>1,993,251.00</b>	

**PGE's 2021 Report on Fixed Renewable Option Resources Development Fund  
and PGE's Update on Green Source Development Fund**

**Attachment C**

**PGE's Update on Green Source Development Fund**

<b>Green Source Development Fund Year 2021</b>							
<b>2021 Month</b>	<b>Total Revenue Collected</b>	<b>PGE Admin</b>	<b>Rev Collected for Resource Costs, Mktng &amp; Admin</b>	<b>Rev Collected for Green Tags</b>	<b>Interest on Dev Fund</b>	<b>Disbursement From the Green Source Fund</b>	<b>Balance in Green Source Dev Fund</b>
Beginning Balance							5,328,908.70
January	1,724,898.28	17,248.98	919,870.66	787,779.16	11,329.09	-	5,343,819.94
February	1,593,073.93	15,930.74	849,570.08	727,573.59	11,398.01	-	5,358,803.80
March	1,446,203.04	14,462.03	771,245.33	660,496.11	11,467.35	-	5,373,860.70
April	1,247,525.80	12,475.26	665,292.78	569,758.13	11,537.11	-	5,388,991.07
May	1,067,640.60	10,676.41	569,361.84	487,602.67	11,607.29	3,000,000.00	1,919,405.49
June	1,194,762.29	11,947.62	637,154.54	545,660.48	11,677.90	-	1,931,083.13
July	1,466,353.74	14,663.54	781,991.49	669,699.15	11,748.94	-	1,942,832.07
August	1,530,790.01	15,307.90	816,354.70	699,127.87	11,820.41	-	1,954,652.48
September	1,217,663.01	12,176.63	649,367.26	556,119.48	11,892.32	-	1,966,544.80
October	1,088,919.99	10,889.20	580,709.92	497,321.19	11,964.67	-	1,978,509.47
November	1,173,085.81	11,730.86	625,594.70	535,760.61	12,037.45	-	1,990,546.92
December	1,563,344.55	15,633.45	833,715.70	713,995.87	12,110.68	-	2,002,657.60
<b>Total</b>	<b>16,314,261.05</b>	<b>163,142.62</b>	<b>8,700,229.00</b>	<b>7,450,894.31</b>	<b>140,591.22</b>	<b>3,000,000.00</b>	