

October 29, 2020

Via E-mail and U.S. Post

Megan Decker, Commission Chair Letha Tawney, Commissioner Mark Thompson, Commissioner c/o Kristi Collins, Commission Assistant Oregon Public Utility Commission 201 High Street S.E., Suite 100 Salem, OR 97301

kristi.collins@state.or.us

Re: Notification of Transfer of Control of Lightspeed Networks, Inc. to InstarAGF Asset Management Inc. via Purchase of Outstanding Shares of Lightspeed Networks, Inc.

Dear Commissioners,

Lightspeed Networks, Inc. ("LS Networks") and InstarAGF Asset Management Inc. ("InstarAGF") hereby notify the Commission of the planned transfer of control of LS Networks to InstarAGF. LS Networks is classified by the Commission as a Competitive Provider of telecommunications services in Oregon.¹ The planned transfer of control would occur as part of a proposed transaction in which all of the outstanding shares of LS Networks will be purchased by InstarAGF, an independent alternative asset management firm. Although Commission action is not required for this transaction, LS Networks submits this letter for informational purposes.

Because the transaction involves only the change of ownership at the shareholder level, the transaction is anticipated to have no material effect on LS Networks' operations in Washington. The transaction does not include any plans to alter the communications services that LS Networks provides.

Should the Commission have any questions about this transaction, please contact the undersigned.

LS NETWORKS

FAX 503.227.8585 TEL 503.294.5300 921 WASHINGTON ST SUITE 370 PORTLAND OR 97205

¹ Oregon Public Utility Commission, eDockets – Company Information: Lightspeed Network, Inc., ID# 8301, available at <u>https://www.oregon.gov/puc/edockets/Pages/default.aspx</u> (last modified Oct. 23, 2020).

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Respectfully submitted,

Lightspeed Networks, Inc.

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