



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204

January 10, 2006

via E-Filing and US Mail

Public Utility Commission of Oregon
550 Capitol St., NE, No. 215
P.O. Box 2148
Salem, OR 97308-2148

Attention: **Commission Filing Center:**

Re: **UP-222** Application for approval to Exchange Easement Property in
The City of Beaverton, County of Washington with Reser's Fine Foods

In accordance with Conditions 3 and 4 of Commission Order No. 05-728, enclosed are Portland General Electric's transaction costs related to the Reser's Property Exchange. As seen in Attachment A, all transaction costs related to the Reser's Property Exchange were billed to Resers, along with the direct costs of realigning the transmission line. Therefore, none of the transaction costs were charged to utility ledgers. A copy of the appraisal for the easement exchange is also enclosed as Attachment B.

If you have any questions or require further information, please call me at (503) 464-7580 or Jay Tinker at (503) 464-7002. This documentation should not be made available on the OPUC Website. Please direct all formal correspondence, questions or requests to the following e-mail address pge.opuc.filings@pgn.com.

Sincerely,

/s/ Patrick G. Hager

Patrick G. Hager
Manager, Regulatory Affairs

PGH/lbh

Encls. (Regular Mail)

cc: Bryan Conway

Attachment A

**Reser's Property Exchange (UP-222)
Transaction Costs
Invoice No. INV175857**

(No electronics available)

Attachment B

Reser's Property Exchange (UP-222)

**Appraisal and Summary Report
Dated May 26, 2005**

(No electronics available)