

Portland General Electric Company 121 SW Salmon Street • 1WTC0306 • Portland, OR 97204 portlandgeneral.com

March 15, 2024

Via Electronic Filing

Public Utility Commission of Oregon Attn: Filing Center 201 High St, SE, Ste. 100 PO Box 1088 Salem, OR 97308-1088

Re: UM 1789 / UE 311 / UP 344 – Prudence Review of Portland General Electric's Portland Harbor Environmental Remediation Account (PHERA)

In accordance with Commission Order No. 17-071, dated March 2, 2017, enclosed is the following:

- 1) Confidential Attachment 1: PGE's Annual Report on the Portland Harbor Environmental Remediation Account (PHERA), which provides a summary of Environmental Remediation Costs (ERCs), Environmental Remediation Revenues (ERRs), and Harborton Restoration Project Development Costs recorded in the PHERA Annual Account between January 1, 2023 and December 31, 2023.
- 2) Confidential Attachment 2: Written Report of all activities associated with ERCs, ERRs, and the Harborton Restoration Project, recorded in the PHERA Annual Account between January 1, 2023 and December 31, 2023.
- 3) Confidential Attachment 3: PHERA 2023 Annual Account and PHERA Balancing Account.
- 4) Confidential Attachment 4: Transaction level details of PGE's 2023 costs associated with Portland Harbor Superfund, Downtown Reach, Legal support, and Harborton Development Project.
- 5) Confidential Attachment 5: Invoices including descriptions of work performed at the Portland Harbor and Downtown Reach sites, and for legal support.
- 6) Confidential Attachment 6: Invoices including descriptions of work performed at the Harborton Restoration Project.

This report, which is protected information subject to protective Order No. 16-270, covers the reporting requirements set forth in Commission Order No. 17-071.

UM 1789 PGE's Prudence Report March 15, 2024 Page 2

Should you have any questions or require further information, please call Jaki Ferchland at 503-464-7488.

Sincerely,

Jaki Ferchland

/s/ Jaki Ferchland Manager, Revenue Requirement

JF/dm Enclosures

Attachment 1

Confidential and Subject to Protective Order No. 16-270

PGE Portland Harbor Environmental Remediation Account Annual Report

Attachment 2

Confidential and Subject to Protective Order No. 16-270

PGE Portland Harbor Environmental Remediation Account Annual Report of Activities

Attachment 3

Confidential and Subject to Protective Order No. 16-270

PGE PHERA 2023 Annual Account Report and 2016-2023 Balancing Account

Attachment 4

Confidential and Subject to Protective Order No. 16-270

Portland Harbor, Downtown Reach, Harborton Development Project, and Legal Costs Transaction Level Details

Attachment 5

Confidential and Subject to Protective Order No. 16-270

Invoices for 2023 ERCs Associated with Portland Harbor, Downtown Reach, and Legal

Attachment 6

Confidential and Subject to Protective Order No. 16-270

Invoices for 2023 ERCs Associated with the Harborton Restoration Project