

December 18, 2023

Via Electronic Filing

Public Utility Commission of Oregon Attention: Filing Center PO Box 1088 Salem, OR 97308-1088

Re: UM 1789 / UE 311 / UP 344 – December 2023 Quarterly Update Report on Activities in Portland General Electric's Portland Harbor Environmental Remediation Account (PHERA)

Dear Filing Center;

Enclosed is the December 2023 quarterly update report, addressing the PHERA reporting requirements set forth in Commission Order No. 17-071. Attachment 1 provides information on the status of PGE's environmental activities and legal developments relating to insurance proceeds.

This report, which is confidential and subject to Protective Order No. 16-270, covers the reporting requirements set forth in Commission Order No. 17-071 and is provided via email as allowed in Order 20-088.

Should you have any questions or require further information, please call Stefan Cristea at (503) 464-8033.

Sincerely,

/s/ Jaki Ferchland
Jaki Ferchland
Manager, Revenue Requirement

JF:dm Enclosure