

March 15, 2021

Via Electronic Filing

Public Utility Commission of Oregon Attn: Filing Center 201 High St, SE, Ste. 100 PO Box 1088 Salem, OR 97308-1088

Re: UM 1789 / UE 311 / UP 344 – Prudence Review of Portland General Electric's Portland Harbor Environmental Remediation Account (PHERA)

In accordance with Commission Order No. 17-071, dated March 2, 2017, enclosed is the following:

- 1) Confidential Attachment 1: PGE's Annual Report on the Portland Harbor Environmental Remediation Account (PHERA), which provides a summary of all Environmental Remediation Costs (ERCs), Environmental Remediation Revenues (ERRs), and Harborton Restoration Project Development Costs recorded in the PHERA Annual Account as of December 31, 2020.
- 2) Confidential Attachment 2: Written Report of all activities associated with ERCs, ERRs, and the Harborton Restoration Project Development Costs, recorded in the PHERA Annual Account as of December 31, 2020.
- 3) Confidential Attachment 3: PHERA 2020 Annual Account activity and interest calculations.
- 4) Confidential Attachment 4: PHERA 2020 Annual Allocated Revenue and Balancing Account interest calculations.
- 5) Confidential Attachment 5: Transaction level details of PGE's 2020 ERCs associated with Portland Harbor Superfund, Downtown Reach, and legal support.
- 6) Confidential Attachment 6: Transaction level details of PGE's 2020 development costs associated with the Harborton Restoration Project.
- 7) Confidential Attachment 7: Invoices including descriptions of work performed at the Portland Harbor and Downtown Reach sites, and for legal support.
- 8) Confidential Attachment 8: Invoices including descriptions of work performed at the Harborton Restoration Project.

All amounts reported represent transactions that occurred between January 1, 2020, and December 31, 2020.

This report, which is protected information subject to protective Order No. 16-270, covers the reporting requirements set forth in Commission Order No. 17-071.

Should OPUC Staff need additional information to complete its prudence review, PGE will make it available per request. Should you have any questions or require further information, please call Stefan Cristea at 503-464-8033.

Sincerely,

/s/ Jaki Ferchland

/s/ Jaki Ferchland Manager, Revenue Requirement

JF/np Enclosures

Attachment 1

Confidential and Subject to Protective Order No. 16-270

PGE Portland Harbor Environmental Remediation Account Annual Report

Attachment 2

Confidential and Subject to Protective Order No. 16-270

PGE Portland Harbor Environmental Remediation Account Annual Report of Activities

Attachment 3

Confidential and Subject to Protective Order No. 16-270

PGE PHERA Annual Account Report and Interest Calculations

Attachment 4

Confidential and Subject to Protective Order No. 16-270

PGE PHERA Annual Allocated Revenue and Balancing Account Interest Calculations

Attachment 5

Confidential and Subject to Protective Order No. 16-270

Portland Harbor, Downtown Reach, and Legal 2020 ERCs Transaction Level Details

Attachment 6

Confidential and Subject to Protective Order No. 16-270

Harborton Restoration Project 2020 Development Costs - Transaction Level Details

Attachment 7

Confidential and Subject to Protective Order No. 16-270

Invoices for 2020 ERCs Associated with Portland Harbor, Downtown Reach, and Legal

Attachment 8

Confidential and Subject to Protective Order No. 16-270

Invoices for 2020 ERCs Associated with the Harborton Restoration Project