March 31, 2023

Via Electronic Filing

Public Utility Commission of Oregon PO Box 1088 Salem, OR 97308-1088

Re: UM 1789 / UE 311 / UP 344 – 2022 Annual Report and March 2023 Quarterly Update Report on Activities in Portland General Electric's Portland Harbor Environmental Remediation Account (PHERA)

Dear Filing Center,

Enclosed is Portland General Electric Company's Portland Harbor Environmental Remediation Account 2022 annual report. This report also serves as the March 2023 quarterly update report, addressing the PHERA reporting requirements set forth in Commission Order No. 17-071. Confidential Attachment 1 provides information on the status of PGE's environmental activities and legal developments relating to insurance proceeds.

This report contains protected information subject to protective Order No. 16-270 and covers the reporting requirements set forth in Commission Order No. 17-071.

Should you have any questions or require further information, please reach out to Stefan Cristea at 503-464-8033 or stefan.cristea@pgn.com.

Sincerely,

/s/Jaki Ferchland

Jaki Ferchland Manager, Revenue Requirement

JF:dm Enclosures

UM 1789 / UE 311 / UP 344

Attachment 1

Protected Information Subject to Protective Order No. 16-270

Provided in Electronic Format Only

PGE Portland Harbor Environmental Remediation Account 2022 Annual and March 2023 Quarterly Report of Activities