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June 15, 2010

VIA ELECTRONIC FILING

PUC Filing Center
Public Utility Commission of Oregon
PO Box 2148
Salem, OR 97308-2148

Re: Docket UM 1205

Enclosed for filing is Idaho Power Company's Seventh Report of Proceeds From Sulfur Dioxide Allowance Sales. A copy of this filing has been served on all parties to this proceeding.

Very truly yours,

A handwritten signature in black ink, appearing to read "BEN POLAND".

Ben Poland, Legal Assistant

Enclosures

cc: UM 1205 Service List

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BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON

UM 1205

In the Matter of
IDAHO POWER COMPANY
Requests Blanket Authority to Sell Surplus
Sulfur Dioxide Emission Allowances

**SEVENTH REPORT OF PROCEEDS
FROM SULFUR DIOXIDE
ALLOWANCE SALES
("Seventh Report")**

As provided in Order No. 05-983 issued in Docket UM 1205, Idaho Power Company ("Idaho Power" or "Company") hereby files its Seventh Report of Proceeds from Sulfur Dioxide Allowance Sales.

Since the Sixth Report of Proceeds from Sulfur Dioxide Allowance Sales on March 20, 2009, the Company has either sold and received payment for, or entered into contracts for, the sale of a total of 10,000 sulfur dioxide emission allowances. All of these sales occurred in 2010. The total anticipated net proceeds from the allowance sales, after deducting brokerage fees of \$2,500, is \$427,000.

The *after-tax* amount of proceeds received and allocated to the state of Oregon is \$11,187.97 from the 2010 sale of the 10,000 sulfur dioxide emission allowances. This assumes an income tax rate of 39.095 percent and a jurisdictional allocation to the state of Oregon of 4.78 percent.

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1 The accounting for these proceeds is in accordance with Commission Order No. 05-
2 983.

3 DATED: June 15, 2010.

Attorneys for Idaho Power Company

McDOWELL, RACKNER & GIBSON PC

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CERTIFICATE OF SERVICE

I hereby certify that I served a true and correct copy of the foregoing document in Docket UM 1205 on the following named person(s) on the date indicated below by email addressed to said person(s) at his or her last-known address(es) indicated below.

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DATED: June 15, 2010



Ben Poland, Legal Assistant