Avista Corp.

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July 8, 2011

Public Utility Commission of Oregon 550 Capitol St. N.E. Salem OR 97310-1380

Attention:

Ms. Vikie Bailey-Goggins, Administrator

Tariffs and Data Analysis

Utility Program

RE: UF 4223

We are submitting the following information in compliance with the Commission's Order No. 06-014 under proceeding No. UF 4223 for the sale and issuance of shares of the Company's Common Stock under both a periodic offering plan and the Company's long-term incentive plan.

- 1. Report of Securities Issued
- With regard to the disposition of the proceeds from the issuance of the Common Stock, the Company intends to use the proceeds to retire short-term debt obligations of the Company, which were utilized to fund capital expenditures on an interim basis.

Please do not hesitate to contact Damien Lysiak at (509) 495-2097 should you need any additional information or have any questions.

Sincerely,

Diane C. Thoren

Treasurer

Avista Corp. Report of Securities Issued From July 1, 2010 through June 30, 2011

Equity Programs:

Periodic Offering Program:

Through the Periodic Offering Program from July 2010 through June 2011 the Company issued 2,124,053 shares.

| Shares | Quarter End | Price* | Gross Proceeds |
|-----------|-------------|--------|----------------|
| 1,169,053 | 09/30/2010 | 21.01 | \$24,562,724 |
| 450,000 | 12/31/2010 | 21.90 | 9,853,058 |
| 255,000 | 03/31/2011 | 22.71 | 5,790,919 |
| 250,000 | 06/30/2011 | 25.31 | 6,327,360 |

Long Term Incentive Program:

Through the Long-term Incentive Program from July 2010 through June 2011 the Company issued 294,008 shares.

| Shares | Quarter | Price* | Proceeds |
|--------|------------|--------|----------|
| 6,782 | 09/30/2010 | 16.06 | 108,908 |
| 48,875 | 12/31/2010 | 11.50 | 561,933 |
| 42,800 | 03/31/2011 | 11.56 | 494,934 |
| 50,216 | 06/30/2011 | 17.23 | 865,401 |

In January and February 2011 145,335 shares were issued under the Long Term Incentive Program. The shares were issued as performance shares with a vesting period of three years. They are issued and outstanding at a \$0.00 value until the end of the vesting period. The shares are not reflected in the chart above but are included in the total issued under the program.

^{*} The quarterly amounts are an average issuance price for all transactions during that particular quarter.