

November 8, 2023

VIA ELECTRONIC FILING

Public Utility Commission of Oregon Attn: Filing Center 201 High Street SE, Suite 100 Salem, OR 97301-3398

Re: UE 420—2024 Transition Adjustment Mechanism—Net Power Cost Indicative Update for 2024

PacifiCorp d/b/a Pacific Power (PacifiCorp or the Company) encloses for filing the updated 2024 net power cost forecast for posting indicative transition adjustments. This filing is based on Order No. 23-404, adopting the stipulation resolving all issues in the Company's 2024 Transition Adjustment Mechanism (TAM) application.

This filing indicates a 2024 net power cost forecast of \$2,616 million on a total-company basis. Based on this indicative forecast, Oregon-allocated net power costs are \$747.2 million. This is an increase of approximately \$43.6 million (Oregon-allocated) from the settlement update. In support of this filing, the following exhibits are attached:

- Exhibit A Summary of updates since the June Update filing and impacts on net power costs.
- Exhibit B Description of updates to net power costs and other TAM filing elements.
- Exhibit C Attestation of Michael Wilding, in accordance with paragraph 13 of the Stipulation adopted by Order No. 10-363 (Docket UE 216) and paragraph 15 of the Stipulation adopted by Order No. 14-331 (Docket UE 287).
- Exhibit D Updated Oregon allocation of net power costs.
- Exhibit E Copy of the indicative transition adjustments and Schedule 201 rates posted on the Company's website November 8, 2023.

The Company has provided the net power cost Aurora project, report, and workpapers supporting this filing, as required by the TAM Guidelines. The confidential material is provided subject to the protective order issued in this proceeding.

Please direct questions about this filing to Cathie Allen, Regulatory Affairs Manager, at (503) 813-5934.

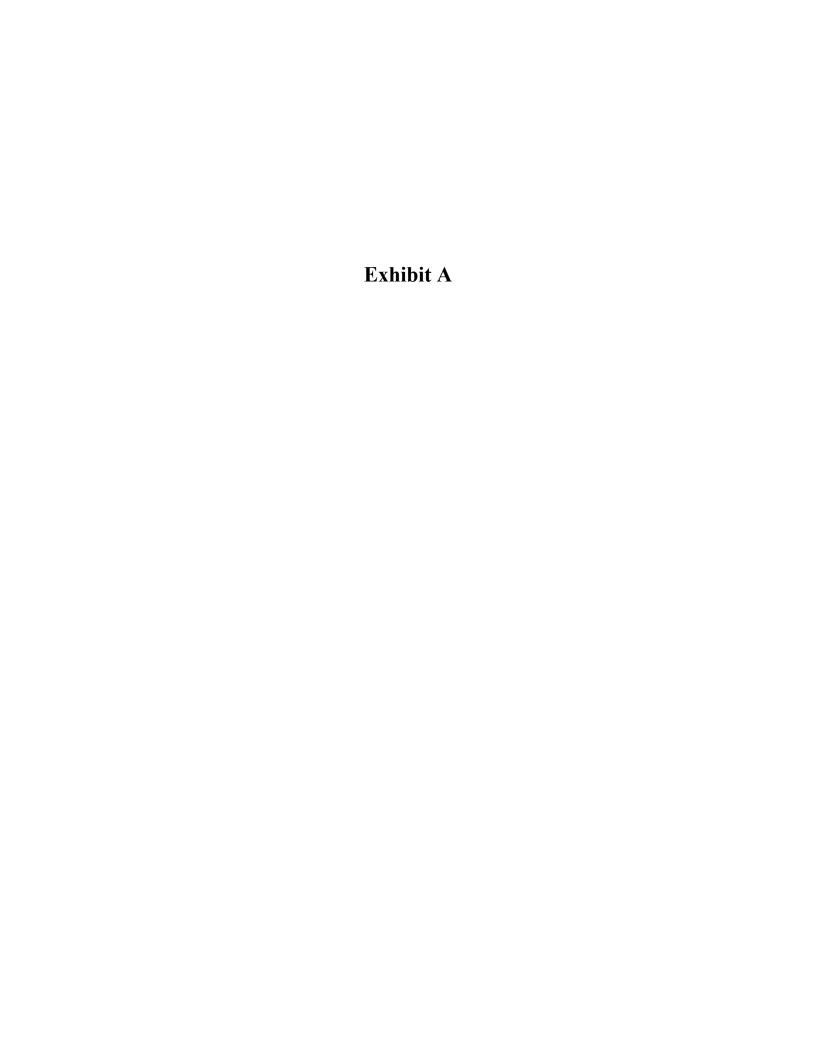
Sincerely,

Matthew McVee

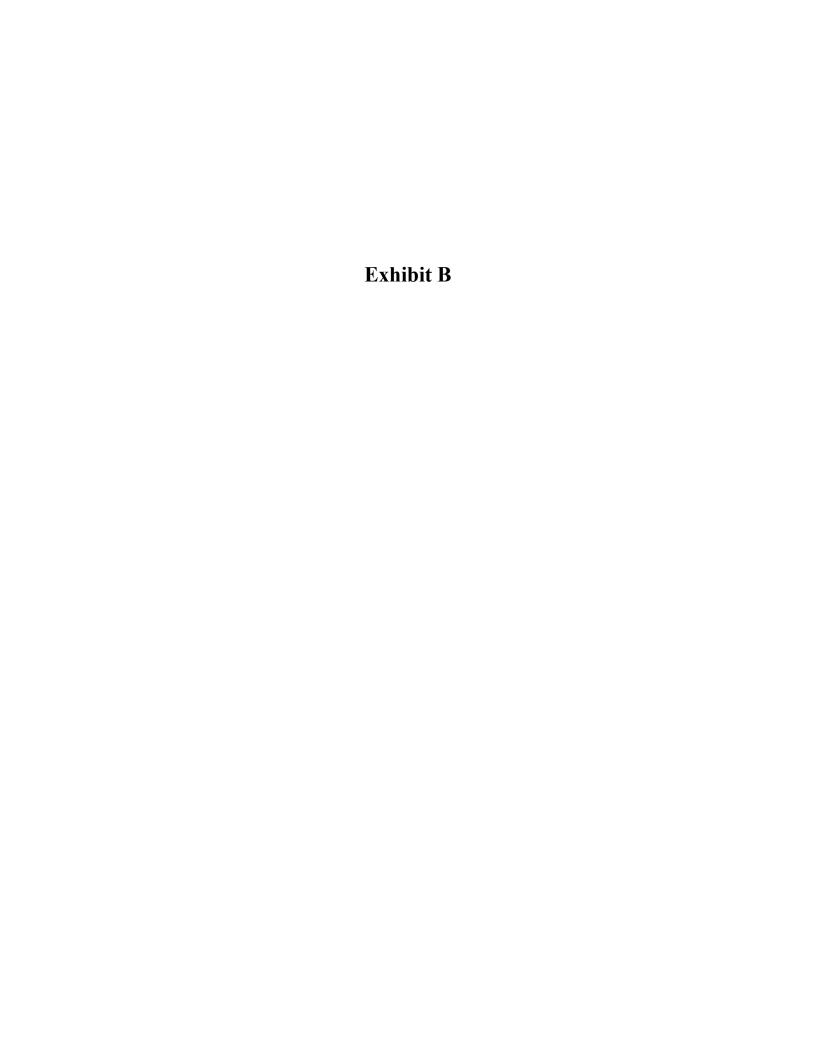
Vice President, Regulatory Policy and Operations

ph nleh

Enclosures



Oregon TAM 2024 (April 2023 Initial Filing)	NPC (\$) = \$/MWh =	2,642,477,625 39.65
Oregon TAM 2024 (July 2023 Reply Filing)	NPC (\$) = \$/MWh =	2,527,830,432 37.94
Settlement Adjustment	Impact (\$) Total Company	NPC (\$) Total Company
S01 - NPC Unspecified Adjustment S02 - OTR Removal	(45,293,948) (19,126,604)	
Total Changes =	(64,420,552)	
Oregon TAM 2024 (July 2023 Filing as Settled)	NPC (\$) = \$/MWh =	2,463,409,880 36.98
Updates U01 - Short-Term Firm Transactions U02 - Official Forward Price Curve - Power and Gas U03 - Long Term Firm Transactions U04 - EIM Benefits Update U05 - Washington Cap and Invest Disallowance Total Updates =	109,656,759 90,117,001 4,409,092 (6,287,639) (44,515,423) 153,379,789	
System balancing impact of all adjustments	139,622	
Total Change from July 2023 Filing as Settled	153,519,411	
Oregon TAM 2024 (November 2023 Indicative Filing)	NPC (\$) = \$/MWh =	2,616,929,291 39.28



UE 420 November 2023 Oregon Transition Adjustment Mechanism (TAM) Indicative Update Update Explanations

Updates to NPC:

Update 1 – Short-Term Firm Transactions

This update incorporates the impacts of PacifiCorp's new or updated wholesale short-term firm transactions for electricity and natural gas, both physical and financial transactions, through October 2023. The impact of this update increases NPC by approximately \$109.7 million on a total-company basis.

Update 2 – October 30, 2023 Official Forward Price Curve

This update incorporates PacifiCorp's official forward price curve as of October 30, 2023. The impact of this update increases NPC by approximately \$90.1 million on a total company-basis.

Update 3 – Long-Term Contracts and Qualifying Facility (QF)

PacifiCorp has incorporated Qualifying Facility (QF) and other long-term firm contract changes based on status updates provided by owners. The impact of this update increases NPC by approximately \$4.4 million on a total-company basis.

Update 4 – Energy Imbalance Market (EIM) Benefits Update

EIM benefits were updated using PacifiCorp's official forward price curve as of October 30, 2023. The impact of this update decreases NPC by approximately \$6.3 million on a total-company basis.

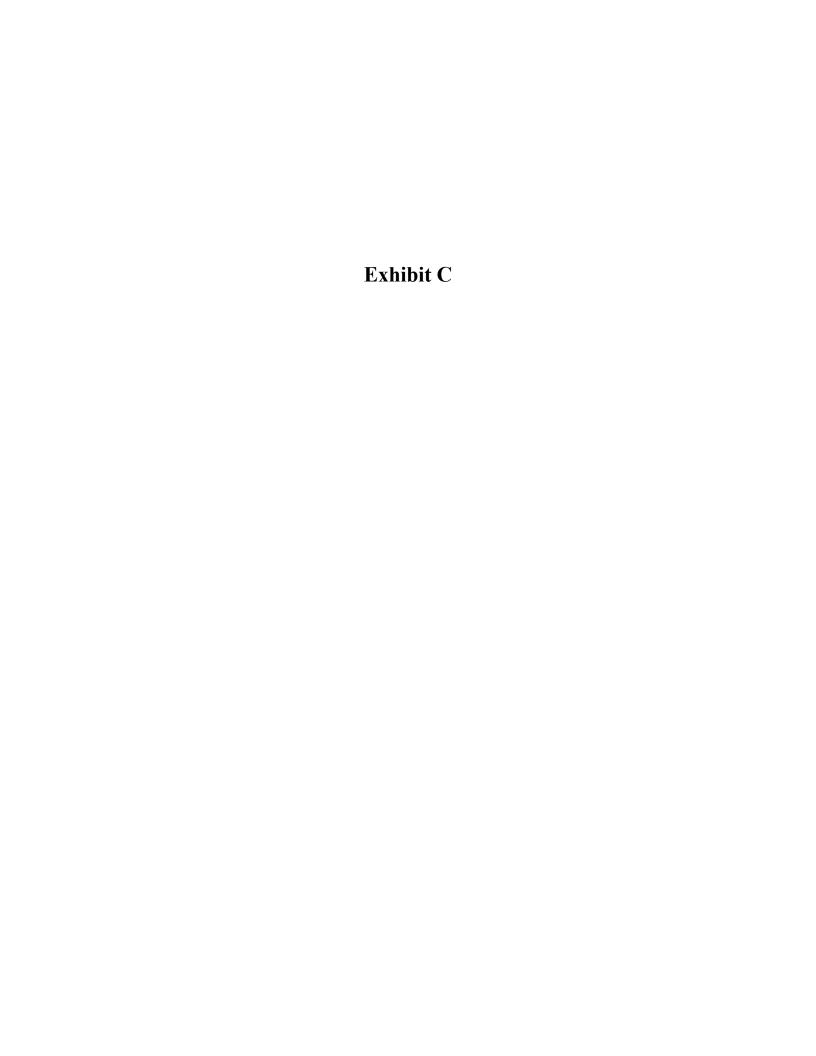
Update 5 – The Washington Cap and Invest Disallowance

This update incorporates the Commission order to not include the NPC impact of the Washington Cap and Invest program, associated with the operation of the Company's Chehalis gas-fired plant. The impact of this update decreases NPC by approximately \$44.5 million on a total-company basis.

System balancing impact of all adjustments

This accounting entry ties together the NPC impacts based on the inclusion of Updates 1 through 5. The combined impact of all updates as compared to the sum of each isolated impact shows a difference of \$139,621 on a total-company basis.

For supporting documentation, please refer to the concurrent NPC work papers and 3-day NPC work papers.



BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UE 420

In the Matter of
PACIFICORP d/b/a PACIFIC POWER,
2024 Transition Adjustment Mechanism.

ATTESTATION OF Michael G. Wilding

I, Michael G. Wilding, being first duly sworn on oath, depose and say: 1 2 1. My full name is Michael G. Wilding. I am employed by PacifiCorp. My 3 present position is Vice President, Energy Supply Management, for 4 PacifiCorp. 5 2. I am making this attestation in compliance with Paragraph 13 of the stipulation adopted by the Public Utility Commission of Oregon in Order 7 No. 10-363, and Paragraph 15 of the stipulation adopted by the Commission in Order No. 14-331. 8 9 3. I understand that this attestation will be filed concurrently with the Indicative 10 Filing of the Company's net power costs (NPC) on November 8, 2023. 4. 11 I attest that all Long Term Firm contracts executed before the contract 12 lockdown date of October 13, 2023 are included in the Indicative Filing. 13 5. I attest that all Short Term Firm contracts executed before the lockdown date 14 of October 30, 2023, are included in the Indicative Filing. 15 6. I attest that the Grant County Power Contracts which will be executed on or 16 before November 14, 2023 are included in the Indicative Filing.

1 7. I attest that for the executed power purchase agreements with new qualifying 2 facilities (QFs) included in the 2024 TAM, PacifiCorp has a commercially reasonable good faith belief that these QFs will reach commercial operation 3 during the rate effective period based on the information known to PacifiCorp 4 as of the contract lockdown date of October 13, 2023. 5 6 I declare under penalty of perjury under the laws of the state of Oregon that the 7 foregoing is true and correct based on my information and belief as of the date of this attestation. 8

SIGNED this: 30th day of October, 2023, at Portland, Oregon

Signed:

Michael G. Wilding

State of OREGON

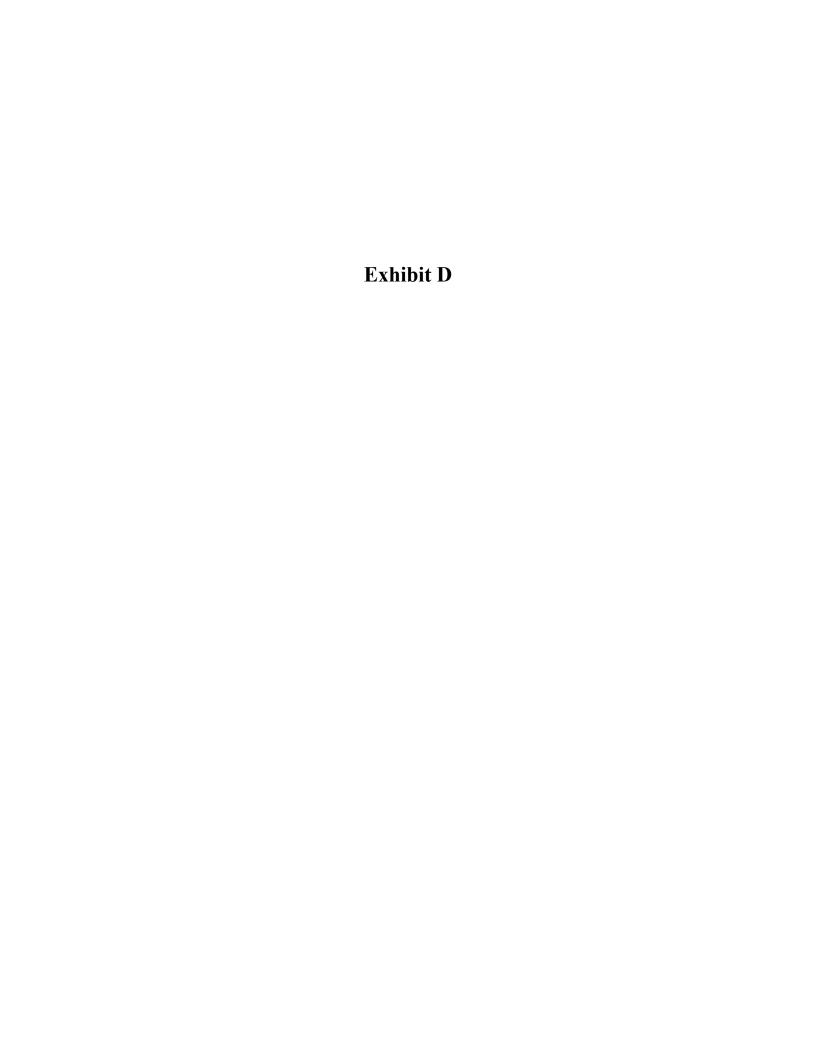
County of Multnomah)

SIGNED (or attested) before me on October 30, 2023, by Michael G. Wilding.

OFFICIAL STAMP
KELLY ANN WIGGINS
NOTARY PUBLIC - OREGON
COMMISSION NO. 1015825
MY COMMISSION EXPIRES SEPTEMBER 06, 2025

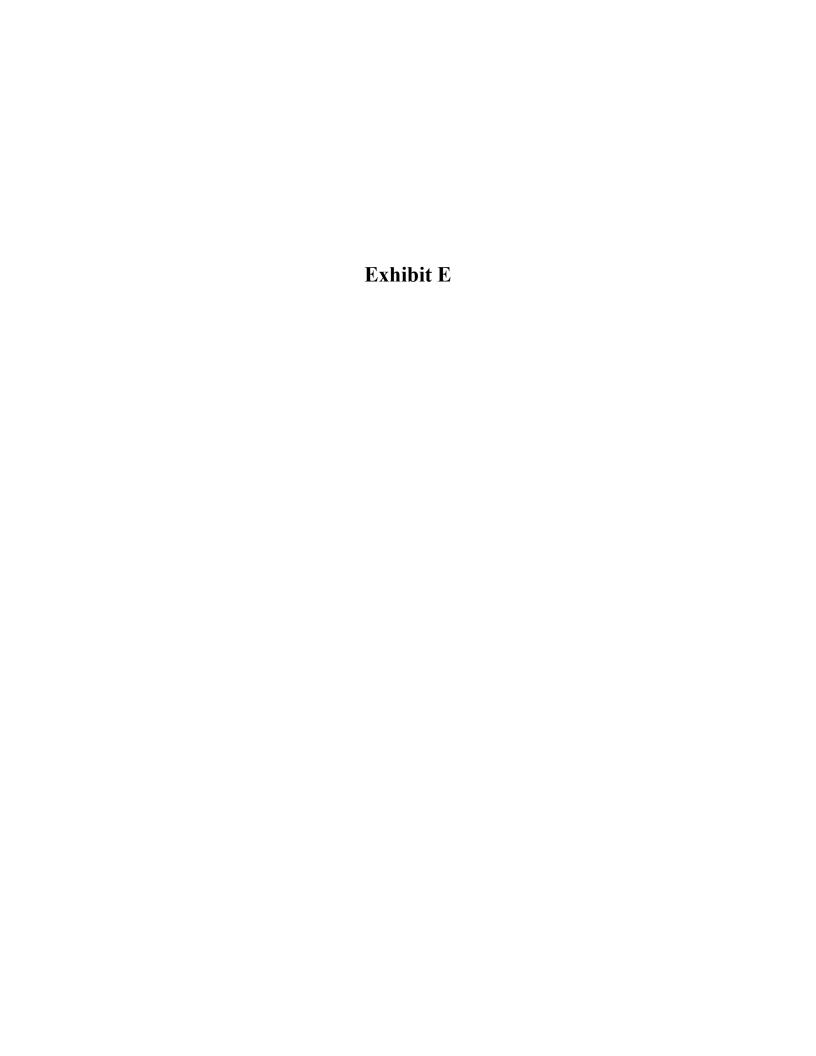
Notary Public, State of Oregon

My Commission expires:



PacifiCorp CY 2024 TAM Indicative Filing

Indica	tive Filing				Total Company	,						C	Dregon Allocate	ed	
Unan		1007	UE-400 CY 2023 -	TAM CY 2024 -	TAM CY 2024 -	TAM CY 2024 -	TAM CY 2024 -	F	Factors	Factors	UE-400 CY 2023 -	TAM CY 2024 -	TAM CY 2024 -	TAM CY 2024 -	TAM CY 2024 -
Line n		ACCT.	Final Filing	Initial Filing	Reply Filing	Settlement Filing	Indicative Filing	Factor	CY 2023	CY 2024	Final Filing	Initial Filing	Reply Filing	Settlement Filing	Indicative Filing
1	Sales for Resale									00 70 40/					
2	Existing Firm PPL	447	6,381,695	-	-	-	-	SG	26.002%	28.701%	1,659,353	-	-	-	-
3	Existing Firm UPL	447	-	-	-	-	-	SG	26.002%	28.701%	-	-	-	-	-
4	Post-Merger Firm	447	556,906,202	426,328,887	416,041,280	416,041,280	412,018,733	SG	26.002%	28.701%	144,805,420	122,362,385	119,409,697	119,409,697	118,255,170
5	Non-Firm	447	-	-	-	-	-	SE	24.920%	28.515%	-	-	-	-	-
6	Total Sales for Resale		563,287,897	426,328,887	416,041,280	416,041,280	412,018,733				146,464,773	122,362,385	119,409,697	119,409,697	118,255,170
7															
8	Purchased Power														
9	Existing Firm Demand PPL	555	59,530,582	22,795,100	27,788,625	27,788,625	89,515,036	SG	26.002%	28.701%	15,479,000	6,542,514	7,975,726	7,975,726	25,692,074
10	Existing Firm Demand UPL	555	9,126,863	9,531,665	9,200,052	9,200,052	9,231,955	SG	26.002%	28.701%	2,373,145	2,735,722	2,640,544	2,640,544	2,649,701
11	Existing Firm Energy	555	171,504,893	71,888,724	86,683,767	86,683,767	231,863,025	SE	24.920%	28.515%	42,739,259	20,499,156	24,717,980	24,717,980	66,116,019
12	Post-merger Firm	555	1,094,540,292	1,389,718,118	1,317,590,013	1,317,590,013	1,297,061,124	SG	26.002%	28.701%	284,599,752	398,868,641	378,166,860	378,166,860	372,274,781
13	Secondary Purchases	555	-	-	-	-	-	SE	24.920%	28.515%	-	-	-	-	-
14	Other Generation Expense	555	-				-	SG	26.002%	28.701%	-	-	-	-	-
15	Total Purchased Power		1,334,702,630	1,493,933,607	1,441,262,456	1,441,262,456	1,627,671,140				345,191,156	428,646,032	413,501,110	413,501,110	466,732,574
16															
17	Wheeling Expense														
18	Existing Firm PPL	565	23,886,724	22,898,000	19,834,453	19,834,453	19,834,453	SG	26.002%	28.701%	6,210,969	6,572,048	5,692,767	5,692,767	5,692,767
19	Existing Firm UPL	565						SG	26.002%	28.701%					<u>-</u>
20	Post-merger Firm	565	124,541,723	134,214,173	138,790,535	138,790,535	138,790,535	SG	26.002%	28.701%	32,383,041	38,521,355	39,834,835	39,834,835	39,834,835
21	Non-Firm	565	6,893,033	9,027,449	10,923,881	10,923,881	10,923,881	SE	24.920%	28.515%	1,717,753	2,574,188	3,114,958	3,114,958	3,114,958
22	Total Wheeling Expense		155,321,479	166,139,622	169,548,868	169,548,868	169,548,868				40,311,763	47,667,591	48,642,559	48,642,559	48,642,559
23															
24	Fuel Expense	=0.4		= 1 = 000 100		=======================================	504.070.040			00 = 4 = 07		450 000 000		450 500 055	
25	Fuel Consumed - Coal	501	635,260,287	547,388,163	538,341,964	538,341,964	534,673,012	SE	24.920%	28.515%	158,307,751	156,088,389	153,508,855	153,508,855	152,462,648
26	Fuel Consumed - Coal (Cholla)	501	-	-	-	-	-	SE	24.920%	28.515%	-	-	-	-	-
27	Fuel Consumed - Gas	501	19,326,688	156,802,484	132,206,683	132,206,683	129,931,904	SE	24.920%	28.515%	4,816,238	44,712,416	37,698,894	37,698,894	37,050,238
28	Natural Gas Consumed	547	396,871,314	692,508,768	637,993,977	637,993,977	587,274,892	SE	24.920%	28.515%	98,900,886	197,469,703	181,924,745	181,924,745	167,462,137
29	Simple Cycle Comb. Turbines	547	13,620,689	7,592,963	20,076,862	20,076,862	20,701,254	SE	24.920%	28.515%	3,394,295	2,165,143	5,724,941	5,724,941	5,902,987
30	Steam from Other Sources	503	4,484,106	4,440,902	4,440,902	4,440,902	4,440,902	SE	24.920%	28.515%	1,117,446	1,266,329	1,266,329	1,266,329	1,266,329
31	Total Fuel Expense		1,069,563,084	1,408,733,280	1,333,060,389	1,333,060,389	1,277,021,965				266,536,615	401,701,979	380,123,763	380,123,763	364,144,339
32			(10.011.701)			(04.450.330)	/45 000 040				/4 000 000			(40 500 000)	(40.000.000)
33	TAM Settlement Adjustment*		(18,844,704)	-	-	(64,456,772)	(45,293,948)		As S	ettled	(4,900,000)	-	-	(18,500,000)	(13,000,000)
34 35	N-4 B		1077 151 501	0.040.477.000	0.507.000.400	0.400.070.004	0.040.000.004				F00 074 700	755 050 047	700 057 700	704 057 700	710 001 000
	Net Power Cost (Per Aurora)		1,977,454,591	2,642,477,623	2,527,830,433	2,463,373,661	2,616,929,291				500,674,760	755,653,217	722,857,736	704,357,736	748,264,303
36	Orenen Citus NDC Advetos		(4.4E0.000)	(00E E04)	(760 500)	(760 500)	(4.022.025)	OB	100 0000	100 0000	(4.456.200)	(00E E04)	(760 500)	(760 500)	(4.022.005)
37	Oregon Situs NPC Adustments		(1,156,322)	(905,561)	(762,508)	(762,508)	(1,032,865)	OR	100.000%	100.000%	(1,156,322)	(905,561)	(762,508)		(1,032,865)
38	Total NPC Net of Adjustments		1,976,298,270	2,641,572,061	2,527,067,926	2,462,611,153	2,615,896,427				499,518,438	754,747,655	722,095,228	703,595,228	747,231,439
39 40	D 44' T O 4'4 (DTO)		(070 000 504)	(000 000 040)	(004 404 005)	(004 404 005)	(000 055 000)	00	00 0000/	00.7040/	(70 507 500)	(00.047.000)	(00 775 540)	(00 775 540)	(77 000 004)
40	Production Tax Credit (PTC)		(279,202,594)	(280,883,910)	(281,434,085)	(281,434,085)	(269,255,882)	SG	26.002%	28.701%	(72,597,592)	(80,617,632)	(80,775,540)		(77,280,224)
41	Total TAM Net of Adjustments		1,697,095,675	2,360,688,151	2,245,633,841	2,181,177,069	2,346,640,545				426,920,847	674,130,023	641,319,688	622,819,688	669,951,215
42									la-		at Land Channa	247 200 477	244 200 042	405 000 040	242 020 260
43									III	crease Abse	nt Load Change	247,209,177	214,398,842	195,898,842	243,030,368
45						OII	ted NPC (incl. PTC)	Danalin	a in Datas fo	LIE 400	\$426,985,855				
45 46															
46															
48							2024 Necov	ery or iv	IFC (IIICI. FI	C) III Nates	\$510,495,090				
48 49									Incres	aso Includin	a Load Chango	\$ 163 634 934	\$ 130 824 500	\$ 112,324,599	\$ 159 456 125
50									more	use menuum	g Load Griange	ψ .00,00 - ,004	₩ 130,02 -1 ,555	ψ 112,32 4 ,333	¥ 100,400,120
50 51	*TAM Sottlement Filing LIE 400 Acco	and to doc	ana Oragon alleset	A NDC by \$4 000	000 TAM					Add Other 5	Pavanua Chargo				
52															
53															



PACIFIC POWER STATE OF OREGON Schedule 201 Rates to be Effective January 1, 2024 through UE 420 TAM INDICATIVE

Delivery Service	Rate Block/	S	shadula 201	Rates in Cents
Schedule	Lamp Type	Secondary	Primary	Transmission
4	All kWh	4.290	Timary	per kWh
23	1st 3,000 kWh	4.281	4.151	per kWh
	All Addl kWh	3.173	3.079	per kWh
28	All kWh	3.991	3.899	per kWh
30	All kWh	3.913	3.900	per kWh
41	All kWh	3.856	3.795	per kWh
47/48	On-Peak kWh	4.694	4.567	4.423 per kWh
	Off-Peak kWh	3.383	3.243	3.076 per kWh
15				
	Level 1	\$1.01		per lamp
	Level 2	\$1.81		per lamp
	Level 3	\$3.03		per lamp
51				
	Level 1	\$0.37		per lamp
	Level 2	\$0.68		per lamp
	Level 3	\$1.13		per lamp
	Level 4	\$1.55		per lamp
	Level 5	\$2.01		per lamp
	Level 6	\$2.60		per lamp
53		1.340		
	HPS 5,800L/70W	\$0.42		per lamp
	HPS 9,500L/100W	\$0.59		per lamp
	HPS 16,000L/150W	\$0.86		per lamp
	HPS 22,000L/200W	\$1.14		per lamp
	HPS 27,500L/250W	\$1.54		per lamp
	HPS 50,000L/400W	\$2.36		per lamp
	MH 9,000L/100W MH 12,000L/175W	\$0.52 \$0.91		per lamp
	MH 19,500L/250W	\$1.26		per lamp per lamp
	MH 32,000L/400W	\$1.26		per lamp
	MH 107,800L/1,000W	\$4.74		per lamp
	Non-Listed	1.340		per kWh
54	All kWh	1.340		per kWh

PACIFIC POWER STATE OF OREGON

One-Year Option - Transition Adjustments (cents/kWh) November 2023 Indicative Transition Adjustments

	23/723 Secondary		Secondary 23/723 Primary		28/728 S	28/728 Secondary		Primary	30/730 Secondary	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-24	-30.739	-9.537	-26.333	-28.279	-17.333	-58.127	-29.955	-38.520	-19.651	-22.546
Feb-24	-20.396	-36.830	-12.540	-11.647	-25.219	-46.043	-10.025	-43.939	-5.224	-51.867
Mar-24	-4.217	-12.491	-3.992	-9.846	-4.610	-2.970	-4.419	-4.084	-4.446	-8.908
Apr-24	-3.142	-6.041	-3.405	-6.488	-1.479	-8.000	-0.776	-6.674	-2.622	-5.425
May-24	9.042	9.790	-0.078	5.902	5.753	6.730	5.850	5.674	1.954	7.496
Jun-24	-2.228	0.622	-1.642	-0.981	-1.728	-0.776	0.933	0.330	-0.754	-0.168
Jul-24	-3.971	-3.765	-3.388	-9.359	-3.960	-3.239	-3.094	-4.305	-2.938	-9.681
Aug-24	-12.992	1.553	-10.954	0.016	-12.395	-0.412	-12.655	2.352	-15.340	0.094
Sep-24	-11.202	-12.725	-11.049	-11.081	-10.993	4.566	-11.713	-12.260	-10.836	-6.286
Oct-24	-1.084	-4.532	-0.603	1.350	-1.306	-1.221	-1.359	-1.121	-1.450	-6.385
Nov-24	-8.320	-15.899	-8.029	-18.268	-8.317	-23.424	-6.203	-16.196	-9.596	-12.707
Dec-24	-9.224	-10.936	-7.520	-6.486	-9.391	0.980	-8.778	-1.333	-5.682	-0.262

	30/730 Primary		41/741 S	41/741 Secondary		41/741 Primary		47/747,48/748 Secondary		47/747,48/748 Primary	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	
Jan-24	-25.668	-39.054					0.000	0.000	-7.096	-11.222	
Feb-24	-13.423	-14.082					0.000	0.000	-11.508	-54.378	
Mar-24	-5.058	-7.748					-3.477	-11.362	-2.977	-7.243	
Apr-24	-1.789	-6.269	0.115	-4.403	0.053	-4.465	0.095	-5.089	-2.601	-5.793	
May-24	1.647	5.589	2.208	1.951	2.146	1.889	11.569	5.782	0.436	4.766	
Jun-24	-1.135	-1.565	-3.010	-2.633	-3.072	-2.694	-2.716	-2.209	-0.289	1.484	
Jul-24	-3.007	-4.316	-5.649	-6.198	-5.711	-6.260	-6.018	-6.332	-5.761	-12.983	
Aug-24	-17.371	-3.490	-11.970	-3.812	-12.031	-3.874	-11.864	-4.675	-12.256	0.962	
Sep-24	-7.334	-7.153	-11.949	-0.750	-12.010	-0.812	-14.799	2.758	-8.494	-6.066	
Oct-24	-0.596	-4.853	10.532	-7.299	10.470	-7.361	20.520	-10.090	-0.422	-3.941	
Nov-24	-7.451	-24.103					0.000	0.000	-6.801	-17.676	
Dec-24	-10.429	-0.426					0.000	0.000	-0.013	3.837	

	47/747,48/748 Transmission		•		52/752		53/753		54/754	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-24	-19.867	-50.456	-31.421	-27.308	-31.421	-27.308	-31.682	-27.570	-31.682	-27.570
Feb-24	-12.846	-28.550	-18.568	-39.757	-18.568	-39.757	-18.830	-40.019	-18.830	-40.019
Mar-24	-1.724	-3.510	-7.179	-8.748	-7.179	-8.748	-7.441	-9.009	-7.441	-9.009
Apr-24	-3.703	-6.692	-5.760	-10.114	-5.760	-10.114	-6.022	-10.375	-6.022	-10.375
May-24	3.078	5.406	0.036	3.247	0.036	3.247	-0.226	2.985	-0.226	2.985
Jun-24	0.393	0.080	-3.720	-0.801	-3.720	-0.801	-3.982	-1.063	-3.982	-1.063
Jul-24	-3.173	-12.153	-4.997	-11.040	-4.997	-11.040	-5.259	-11.302	-5.259	-11.302
Aug-24	-12.880	-0.467	-14.538	0.787	-14.538	0.787	-14.800	0.526	-14.800	0.526
Sep-24	-10.960	-12.158	-13.199	-8.776	-13.199	-8.776	-13.461	-9.038	-13.461	-9.038
Oct-24	-0.855	0.917	-3.485	-6.585	-3.485	-6.585	-3.747	-6.846	-3.747	-6.846
Nov-24	-8.065	-9.123	-10.600	-16.672	-10.600	-16.672	-10.861	-16.934	-10.861	-16.934
Dec-24	-7.645	-4.432	-4.402	-3.575	-4.402	-3.575	-4.664	-3.836	-4.664	-3.836

PACIFIC POWER STATE OF OREGON

Three-Year Option - Transition Adjustments (cents/kWh)
For Customers Electing Option During the November 2023 Window
November 2023 Indicative Transition Adjustments

Adjustments for Consumers Electing This Option for 2024-2026

	30/730 S	econdary	30/730 Primary									
	HLH	LLH	HLH	LLH								
2024	-6.382	-9.720	-7.634	-8.956								
2025	-7.843	-10.223	-8.505	-8.289								
2026	-5.709	-8.482	-5.865	-8.451								

	47/747, 48/74	48 Secondary	47/747, 48/	748 Primary	47/747, 48/748 Transmission		
	HLH	LLH	HLH	LLH	HLH	LLH	
2024	-0.836	-3.902	-4.815	-9.021	-6.521	-10.095	
2025	-5.951	-6.098	-7.035	-7.997	-8.391	-7.583	
2026	-7.779	-11.014	-6.584	-8.544	-6.119	-8.004	

PACIFIC POWER STATE OF OREGON

Five-Year Option - Transition Adjustments (cents/kWh) and Consumer Opt-Out Charge (cents/kWh) For Customers Electing Option During the November 2023 Window November 2023 Indicative Transition Adjustments

Adjustments for Consumers Electing This Option for Service Beginning January 1, 2024

Transition Adjustments (cents/kWh)

	730 Secondary	730 Primary	747, 748 Secondary	747, 748 Primary	747, 748 Transmission
2024	-6.952	-6.965	-6.983	-7.124	-6.928
2025	-7.961	-7.973	-7.989	-8.119	- 7.887
2026	-5.861	-5.877	-5.900	-6.074	-5.921
2027	-3.870	-3.885	-3.904	-4.056	-3.964
2028	-1.523	-1.538	-1.556	-1.701	-1.685

Consumer Opt-Out Charge (cents/kWh)

	730	730	747, 748	747, 748	747, 748
	Secondary	Primary	Secondary	Primary	Transmission
2024-2028	1.463	1.442	1.429	1.280	1.166