

April 01, 2021

Public Utility Commission of Oregon P.O. Box 1088 Salem, OR 97308-1088

RE: UE 370, Schedule 122, Renewable Resource Automatic Adjustment Clause 2022 Update Filing

Dear Filing Center,

Portland General Electric Company (PGE) submits this update consistent with the language in PGE's Schedule 122 Tariff, which states: "(b)y no later than April 1 of each year following the resource's on-line date, the Company will file an update to the revenue requirements of resources included in this schedule to recognize projected changes for the following calendar year."

The proposed Schedule 122 prices effective January 1, 2022, recover the prospective Wheatridge 2022 fixed revenue requirements of approximately \$19.7 million and includes all items stipulated to and approved through Commission Order Nos. 20-279 and 20-321, with the exception of holdback amounts, which will be included after meeting the requirements of Order No. 20-279.

PGE estimates that approximately 809,000 Cost of Service (COS) customers will be impacted by this overall \$3.3 million or 0.17% decrease in COS revenues from the proposed Schedule 122 prices. A typical Schedule 7 customer consuming 800 kWh monthly will see a bill decrease of \$0.16 or 0.15%.

Work papers detailing the updated revenue requirements, price development and percentage impacts on customers were submitted to puc.workpapers@puc.oregon.gov.

Please direct questions to Greg Batzler at greg.batzler@pgn.com or Teresa Tang at teresa.tang@pgn.com Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane Manager, Pricing & Tariffs

Enclosures