



JOCELYN PEASE  
Direct (503) 290-3620  
[jocelyn@mrg-law.com](mailto:jocelyn@mrg-law.com)

February 26, 2024

**VIA ELECTRONIC FILING**

Public Utility Commission of Oregon  
Filing Center  
201 High Street SE, Suite 100  
Salem, Oregon 97301-3398

**Re: Docket UG 490 - In the Matter of Northwest Natural Gas Company, dba NW Natural, Request for a General Rate Revision.**

Dear Judge Spruce:

In accordance with the procedural schedule established in this docket, Northwest Natural Gas Company ("NW Natural" or the "Company") hereby reports that the parties held one settlement conference on February 12, 2024. As a result of the settlement discussions, NW Natural, Staff of the Public Utility Commission of Oregon, the Oregon Citizens' Utility Board and the Alliance of Western Energy Consumers settled one issue, the cost of long-term debt, resulting in the First Multi-Party Stipulation ("Stipulation") and supporting Joint Testimony. The Coalition of Communities of Color, Climate Solutions, Verde, Columbia Riverkeeper, Oregon Environmental Council, Community Energy Project, and Sierra Club ("the Coalition") did not join in the Stipulation, but the Coalition does not oppose the Stipulation. The Stipulation and supporting Joint Testimony will be filed on February 26, 2024. The parties have held two workshops so far and continue to engage in the exchange of discovery.

Please contact this office with any questions.

Sincerely,

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Jocelyn Pease  
McDowell Rackner Gibson PC  
419 SW 11<sup>th</sup> Ave., Suite 400  
Portland, OR, 97205  
503-290-3620  
[jocelyn@mrg-law.com](mailto:jocelyn@mrg-law.com)  
Attorneys for NW Natural