



**Portland General Electric Company**  
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204  
portlandgeneral.com

January 08, 2024

***Via Electronic Filing***

Public Utility Commission of Oregon  
Attention: Filing Center  
PO Box 1088  
Salem, OR 97308-1088

**RE: UM XXXX - PGE's Application for Authorization to Defer Revenues Associated with Sales Normalization Adjustment**

Filing Center;

Pursuant to ORS 757.259, OAR 860-027-0030, and Commission Order No. 23-386, Portland General Electric Company (PGE) hereby requests authorization to defer for later rate-making treatment revenues associated with a Sales Normalization Adjustment ("SNA").

A Notice regarding the filing has been provided electronically to the parties on the UE 416 service lists.

Thank you for your assistance in this matter. If you have any questions or require further information, please call me at 503-464-7488 or email Greg Batzler at [greg.batzler@pgn.com](mailto:greg.batzler@pgn.com). Please direct all formal correspondence, questions, or requests to [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,

*/s/ Jaki Ferchland*

Jaki Ferchland  
Senior Manager, Revenue Requirement

JF/dm  
Enclosures

**BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON  
UM XXXX**

In the Matter of  
PORTLAND GENERAL ELECTRIC  
COMPANY  
Application for Authorization to Defer  
Revenues Associated with Sales  
Normalization Adjustment

**PORTLAND GENERAL ELECTRIC  
COMPANY APPLICATION OF  
DEFERRED ACCOUNTING**

Pursuant to ORS 757.259, OAR 860-027-0300, and Public Utility Commission of Oregon (“Commission” or “OPUC”) Order No. 23-386, Portland General Electric Company (“PGE”) hereby requests authorization to defer for later rate-making treatment revenues associated with a Sales Normalization Adjustment (“SNA”). In support of this Application, PGE states:

1. PGE is a public utility in the state of Oregon and its rates, services, and accounting practices are subject to the regulation of the Public Utility Commission of Oregon (Commission).
2. This application is filed pursuant to ORS 757.259, which allows the Commission, upon application, to authorize deferral of certain items for later incorporation in rates.
3. Communications regarding this Application should be addressed to:

PGE-OPUC Filings  
Rates & Regulatory Affairs  
Portland General Electric Company  
1WTC0306  
121 SW Salmon Street  
Portland, OR 97204  
Phone: 503.464.7805  
E-mail: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Kim Burton  
Assistant General Counsel III  
Portland General Electric Company  
1WTC1301  
121 SW Salmon Street  
Portland, OR 97204  
Phone: 573.356.9688  
E-mail: [kim.burton@pgn.com](mailto:kim.burton@pgn.com)

In addition to the names and addresses above the following are to receive notices and communications via the e-mail service list:

Greg Batzler, Senior Regulatory Consultant  
E-mail: greg.batzler@pgn.com

**I. OAR 860-027-0300 Requirements:**

The following is provided pursuant to OAR 860-027-0300(3):

**A. Background**

In Docket No. UE 416, PGE discussed the possibility of returning to a decoupling mechanism for residential and small non-residential customers that would include a symmetrical 3% soft cap. However, PGE argued it would first be important obtain reform of its Power Cost Adjustment Mechanism in order to avoid refunding revenues during demand periods where increased revenues would be needed to offset higher power costs.

To resolve this issue, parties to UE 416 stipulated to an agreement that PGE would file a tariff for decoupling no later than 90 days following a Commission order adopting the stipulation. Commission Order No. 23-386 adopted the Sixth Partial Stipulation containing this agreement, which specified:

1. The tariff for residential and small non-residential customers will include a soft cap of 3%, in which amounts beyond 3% will carry forward to the subsequent year (or years) for refund or recovery;
2. The decoupling tariff will include a sunset after December 31, 2025; and
3. Parties are free to support or oppose the tariff when it is filed.

**B. Reason for Deferral**

Pursuant to ORS 757.259(2)(e) and Commission Order No. 23-386, discussed above, PGE seeks deferred accounting treatment of revenues associated with a decoupling mechanism. The

granting of this Application will minimize the frequency of rate changes or fluctuations pursuant to ORS 757.259(e) and match appropriately the costs borne by and benefits received by customers.

**C. Proposed Accounting**

PGE proposes to record the deferred amounts to FERC account 182.3 (Regulatory Assets) if the deferred amount is to be collected from customers or FERC account 229 (Accumulated Provision for Rate Refunds) if the deferred amount is to be refunded to customers. The corresponding credit or debit is to FERC account 456 (Other Revenue) or FERC account 449.1 (Provision for Rate Refunds), respectively. In the absence of a deferred accounting order from the Commission, PGE would record the revenues associated with the deferred account in FERC accounts 440 (Residential Sales).

**D. Estimate of Amounts**

The 2024 deferral amounts are not yet available but will be calculated in the first quarter of 2025. The determination of amounts will reflect the difference between actual, weather adjusted usage per customer during the deferral period and the usage per customer projected in UE 416.

**E. Notice**

A copy of the notice of application for reauthorization of deferred accounting treatment and a list of persons served with the Notice are attached to this Application as Attachment A.

**II. Summary of Filing Conditions:**

**A. Earnings Review:**

PGE does not believe an earnings review is required.

**B. Prudence Review:**

A prudence review should include a verification of the accounting methodology used to determine the final amortization balance.

**C. Sharing:**

The SNA amortizations will be collected from or refunded to customers with no sharing mechanism.

**D. Rate Spread/Rate Design:**

The rate spread for SNA amortizations will be defined within a forthcoming Schedule 123 tariff filing.

**E. Three Percent Test:**

Commission has adopted separate rate impact conditions as described above, thus the three-percent test is not applicable.

**III. Conclusion**

For the reasons stated above, PGE requests authorization to defer from the date of this application revenues associated with a decoupling mechanism.

DATED this 8<sup>th</sup> day of January 2024.

*/s/ Jaki Ferchland*

Jaki Ferchland  
Senior Manager, Revenue Requirement  
Portland General Electric Company  
121 SW Salmon Street  
Portland OR 97204  
(503) 464-7488  
jacquelyn.ferchland@pgn.com

## **Attachment A**

### **Notice of Application for Authorization to Defer Revenues Associated with Sales Normalization Adjustment**

**BEFORE THE PUBLIC UTILITY COMMISSION**

**OF OREGON**

**UM XXXX**

In the Matter of

PORTLAND GENERAL ELECTRIC  
COMPANY

Application for Authorization to Defer  
Revenues Associated with Sales  
Normalization Adjustment

**PORTLAND GENERAL ELECTRIC  
COMPANY NOTICE OF APPLICATION  
FOR AUTHORIZATION OF DEFERRED  
ACCOUNTING**

On January 8, 2024, Portland General Electric Company (PGE) filed an Application for Authorization to Defer Revenues Associated with Sales Normalization Adjustment with the Public Utility Commission of Oregon (Commission or OPUC).

Approval for deferred accounting treatment will not authorize a change in PGE's rates, but will permit the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding.

Persons who wish to obtain a copy of PGE's application will be able to access it on the OPUC website.

Any person who wishes to submit written comments to the Commission on PGE's application must do so no later than February 2, 2024.

DATED this 8<sup>th</sup> day of January 2024.

*/s/ Jaki Ferchland*

Jaki Ferchland  
Senior Manager, Revenue Requirement  
Portland General Electric Company  
121 SW Salmon Street  
Portland OR 97204  
(503) 464-7488  
jacquelyn.ferchland@pgn.com

## CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing **Notice of Application for Authorization to Defer Revenues Associated with Sales Normalization Adjustment** to be served by electronic mail to those parties whose email addresses appear on the attached service list for OPUC Docket No. UE 416.

DATED at Portland, Oregon, this 8<sup>th</sup> day of January, 2024.

*/s/Jaki Ferchland*

Jaki Ferchland  
Senior Manager, Revenue Requirement  
Portland General Electric Company  
121 SW Salmon Street  
Portland OR 97204  
(503) 464-7488  
jacquelyn.ferchland@pgn.com



Service List  
OPUC Docket UE 416

GUILERMO CASTILLO (C) (HC) 18guillermo.castillo@gmail.com  
SMALL BUSINESS UTILITY ADVOCATES

STEVE CHRISS  
WALMART

stephen.chriss@wal-mart.com

TERESA GRIFFELS  
PORTLAND GENERAL ELECTRIC

teresa.griffels@pgn.com

TONIA L MORO (C)  
ATTORNEY AT LAW PC

106 TALENT AVE STE 6  
TALENT OR 97540  
tonia@toniamoro.com

**AWEC**

BRENT COLEMAN (C) (HC)  
DAVISON VAN CLEVE

1750 SW HARBOR WAY, SUITE 450  
PORTLAND OR 97201  
blc@dvclaw.com

JESSE O GORSUCH (C) (HC)  
DAVISON VAN CLEVE

1750 SW HARBOR WAY STE 450  
PORTLAND OR 97201  
jog@dvclaw.com

TYLER C PEPPLE (C) (HC)  
DAVISON VAN CLEVE

107 SE WASHINGTON ST STE 430  
PORTLAND OR 97214  
tcp@dvclaw.com

**CALPINE SOLUTIONS**

GREGORY M. ADAMS (C)  
RICHARDSON ADAMS PLLC

515 N 27TH ST  
BOISE ID 83702  
greg@richardsonadams.com

GREG BASS  
CALPINE ENERGY SOLUTIONS, LLC

401 WEST A ST, STE 500  
SAN DIEGO CA 92101  
greg.bass@calpinesolutions.com

KEVIN HIGGINS (C)  
ENERGY STRATEGIES LLC

215 STATE ST - STE 200  
SALT LAKE CITY UT 84111-2322  
khiggins@energystrat.com

**COMMUNITY ENERGY PROJECT**

KATE AYRES  
COMMUNITY ENERGY PROJECT

106 TALENT AVE STE 6  
TALENT OR 97540  
kate@communityenergyproject.org

CHARITY FAIN (C)  
COMMUNITY ENERGY PROJECT

2900 SE STARK ST STE A  
PORTLAND OR 97214  
charity@communityenergyproject.org

Service List  
OPUC Docket UE 416

**CUB**

MICHAEL GOETZ (C) (HC)  
OREGON CITIZENS' UTILITY BOARD

610 SW BROADWAY STE 400  
PORTLAND OR 97205  
mike@oregoncub.org

Share OREGON CITIZENS' UTILITY  
BOARD  
OREGON CITIZENS' UTILITY BOARD

610 SW BROADWAY, STE 400  
PORTLAND OR 97205  
dockets@oregoncub.org

**FRED MEYER**

JUSTIN BIEBER (C)  
FRED MEYER/ENERGY STRATEGIES  
LLC

215 SOUTH STATE STREET, STE 200  
SALT LAKE CITY UT 84111  
jbieber@energystrat.com

KURT J BOEHM (C)  
BOEHM KURTZ & LOWRY

36 E SEVENTH ST - STE 1510  
CINCINNATI OH 45202  
kboehm@bkllawfirm.com

JODY KYLER COHN  
BOEHM KURTZ & LOWRY

36 E SEVENTH ST STE 1510  
CINCINNATI OH 45202  
jkylercohn@bkllawfirm.com

**NEWSUN ENERGY**

LESLIE SCHAUER (C)  
NEWSUN ENERGY LLC

550 NW FRANKLIN AVE STE 408  
BEND OR 97703  
leslie@newsunenergy.net

JACOB (JAKE) STEPHENS (C)  
NEWSUN ENERGY LLC

550 NW FRANKLIN AVE STE 408  
BEND OR 97703  
jstephens@newsunenergy.net

**NRDC**

CAROLINE CILEK (C) (HC)  
GREEN ENERGY INSTITUTE

carolinecilek@lclark.edu

**NW ENERGY COALITION**

F. DIEGO RIVAS (C) (HC)  
NW ENERGY COALITION

1101 8TH AVE  
HELENA MT 59601  
diego@nwenergy.org

**PARSONS BEHLE & LATIMER**

JUSTINA A CAVIGLIA  
PARSONS BEHLE & LATIMER

50 WEST LIBERTY ST STE 750  
RENO NV 89501  
jcaviglia@parsonsbehle.com

Service List  
OPUC Docket UE 416

**PGE**

PORTLAND GENERAL ELECTRIC

pge.opuc.filings@pgn.com

KIM BURTON (C) (HC)  
PORTLAND GENERAL ELECTRIC

121 SW SALMON STREET  
PORTLAND OR 97204  
kim.burton@pgn.com

JAKI FERCHLAND (C) (HC)  
PORTLAND GENERAL ELECTRIC

121 SW SALMON ST. 1WTC0306  
PORTLAND OR 97204  
jacquelyn.ferchland@pgn.com

**SMALL BUSINESS UTILITY ADVOCATES**

DIANE HENKELS (C) (HC)  
SMALL BUSINESS UTILITY ADVOCATES

621 SW MORRISON ST. STE 1025  
PORTLAND OR 97205  
diane@henkelslaw.com

SBUA SBUA  
SMALL BUSINESS UTILITY ADVOCATES

9450 SW GEMINI DR. #11200  
BEAVERTON OR 97008  
britt@utilityadvocates.org

**STAFF**

STEPHANIE S ANDRUS (C) (HC)  
Oregon Department of Justice

BUSINESS ACTIVITIES SECTION  
1162 COURT ST NE  
SALEM OR 97301-4096  
stephanie.andrus@doj.state.or.us

MATTHEW MULDOON (C) (HC)  
PUBLIC UTILITY COMMISSION OF  
OREGON

PO BOX 1088  
SALEM OR 97308-1088  
matt.muldoon@puc.oregon.gov

NATASCHA SMITH (C) (HC)  
Oregon Department of Justice

BUSINESS ACTIVITIES SECTION  
1162 COURT ST NE  
SALEM OR 97301  
natascha.b.smith@doj.state.or.us

**WALMART**

ALEX KRONAUER (C)  
WALMART

alex.kronauer@walmart.com