



**Portland General Electric Company**  
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204  
portlandgeneral.com

April 01, 2024

*via Electronic Filing*

Public Utility Commission of Oregon  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: UE 436 – MONET Update (for April 01, 2024)**

Dear Filing Center,

Enclosed is PGE's April 01, 2024 MONET update for Docket No. UE 436. This update includes contracts and electric and gas forward curves as of February 29, 2024. This update also reflects updates to production tax credits, plant parameters and plant performance factors for test year 2025, in accordance with Schedule 125. Net Variable Power Costs total \$951.2 million, an increase of approximately \$48.3 million or approximately 1.6%<sup>1</sup> from the February 29, 2024 initial filing.

Attachment 1 is one (1) ZIP file containing the confidential MFRs. Attachment 1 is protected information and subject to Protective Order No. 23-132. The remainder of the MFRs including supporting information and workpapers will be provided on or before April 15, 2024.

If you have any questions, please contact Greg Batzler at 503-464-8644. Please direct all formal correspondence and requests to the following e-mail address: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,

*/s/ Jaki Ferchland*

Jaki Ferchland  
Senior Manager, Revenue Requirement

CC: Anna Kim, OPUC Staff  
Tyler Pepple, AWEC  
Bob Jenks, Citizens' Utility Board of Oregon

---

<sup>1</sup> The percentage provided is a rough estimation based on the total revenue-at-current-rates as calculated in PGE's February 29, 2024 filing of the 2025 general rate revision.