



**Portland General Electric Company**  
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204  
portlandgeneral.com

May 23, 2024

***Via Electronic Filing***

Public Utility Commission of Oregon  
Attention: Filing Center  
P.O. Box 1088  
Salem, OR 97308-1088

RE: UE 435 – In the Matter of Portland General Electric Company, Request for a General Rate Revision – Supplement to May 1 Plant Update

Dear Filing Center:

Enclosed for filing today in the above-reference docket is Portland General Electric Company's (PGE) May 23, 2024 supplement to the May 1, 2024 update to 2024 plant closings, as described in PGE Exhibit 200, Section VI.

PGE proposed in opening testimony to update UE 435 rate base to provide parties "a more current view of expected closings for 2024, as projects will be further along in the execution stage."

PGE provided as Attachment 1 to our May 1, 2024 update, PGE's current forecasted monthly 2024 plant closings by project number, inclusive of actual plant closings through March 31, 2024 and reflecting updated project closings through the remainder of 2024. The total change indicated in that update was an approximate increase of \$23 million in gross plant inclusive of the Constable Battery project. PGE has completed calculating the net impact of this change, inclusive of accumulated depreciation, accumulated deferred income taxes, and depreciation expense, which amounts to a total revenue requirement increase of approximately \$3.1 million, or an approximate 0.1% overall increase, from PGE's initial February 29, 2024 filing. The following table provides the approximate change of net plant components, depreciation and amortization expense and overall revenue requirement compared to PGE's January 29, 2024 filed revenue requirement in this proceeding.

**May Plant Update Components and Delta (in millions)<sup>1</sup>**

	<b>Initial Filing</b>	<b>May Plant Update</b>	<b>Delta<sup>2</sup></b>
Revenue Requirement Impact	\$2,944.2	\$2,947.3	\$3.1
Depreciation & Amortization Expense	\$485.2	\$487.1	\$2.0
Gross Plant	\$13,808.1	\$13,831.2	\$23.1
Accumulated Depreciation /Amortization	(\$5,789.3)	(\$5,791.4)	(\$2.0)
Accumulated Deferred Income Tax	(\$722.3)	(\$731.9)	(\$9.6)
Net Utility Plant	\$7,296.4	\$7,307.9	\$11.5

(1) January 1, 2025 forecast amounts inclusive of Constable BESS

(2) Totals may not sum due to rounding

If you have any questions, please feel free to contact me at (503) 464-7488. Please direct all formal correspondence and requests to the following e-mail address:

[pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,



Jaki Ferchland  
Senior Manager, Revenue Requirement