



Portland General Electric
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November 14, 2023

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 23-29, Schedule 152 Major Event Cost Recovery

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rules (OARs) 860-022-0025 and 860-022-0030, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2024**:

Third Revision of Sheet No. 152-1
Third Revision of Sheet No. 152-2

The purpose of this filing is to update Schedule 152 prices to recover incremental 2022 capital-associated costs incurred prior to May 9, 2022 resulting from the 2021 wildfire and ice storm emergency events. These additional expenses have been added to the existing balancing account and will be amortized with the rest of the expenses over the approximate six-year period remaining. The interest rate remains the same at the seven-year treasury rate plus 100 basis points. Additionally, PGE has updated the COVID-19 balancing account contained in this filing with actual amortization and has recalculated prices using these actual amortization numbers, 2024 billing determinants, and with the stipulated COVID allocation. The pricing related to the Boardman refund portion remains the same.

To satisfy the requirements of OARs 860-022-0025(2) and 860-022-0030, PGE provides the following responses:

The amortization through Schedule 152 prices results in an approximate \$1.9 million or 0.1 percent overall average increase for the 940,000 (2024 forecasted average) applicable customers. A typical Schedule 7 Residential Customer consuming 795 kWh monthly will see a \$0.17 or 0.1 percent increase in their monthly bill as a result of this filing, inclusive of the Public Purpose Charge.

The enclosed work papers include support for the proposed Schedule 152 prices, the projected applicable billing determinants, and the projected balancing account activity.

Please direct questions to Casey Manley at casey.manley@pgn.com all formal correspondence and requests to pge.opuc.filings@pgn.com.

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane
Manager, Pricing and Tariffs

Enclosures

PGE Advice No. 23-29
Work Papers

Provided in electronic format and password protected

**SCHEDULE 152
MAJOR EVENT COST RECOVERY**

PURPOSE

The purpose of this schedule is to recover costs incurred relating to the 2020 and 2021 wildfire and 2021 ice storm emergencies and the COVID-19 pandemic and refund previous collections associated with the Boardman Coal Plant after its closure.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To all bills for Electricity Service except Schedules 76R, and 576R.

ADJUSTMENT RATES

The Adjustment Rates, applicable for service on and after the effective date of this schedule are:

<u>Schedule</u>	<u>Adjustment Rate</u>	
7	0.263 ¢ per kWh	(I)
15/515	0.194 ¢ per kWh	
32/532	0.223 ¢ per kWh	(I)
38/538	0.251 ¢ per kWh	(R)
47	0.405 ¢ per kWh	(R)
49/549	0.333 ¢ per kWh	(I)
75/575		
Secondary	0.019 ¢ per kWh	(R)
Primary	0.019 ¢ per kWh	
Subtransmission	0.012 ¢ per kWh	(R)
83/583	0.144 ¢ per kWh	(I)
85/585		
Secondary	0.096 ¢ per kWh	(I)
Primary	0.073 ¢ per kWh	(R)

SCHEDULE 152 (Concluded)

ADJUSTMENT RATES (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>	
89/589		
Secondary	0.019 ¢ per kWh	(R)
Primary	0.019 ¢ per kWh	
Subtransmission	0.012 ¢ per kWh	
90/590		
Primary	0.018 ¢ per kWh	
Subtransmission	0.018 ¢ per kWh	(R)
91/591	0.194 ¢ per kWh	(I)
92/592	0.080 ¢ per kWh	
95/595	0.194 ¢ per kWh	
485		
Secondary	0.112 ¢ per kWh	(I)
Primary	0.089 ¢ per kWh	(R)
489		
Secondary	0.035 ¢ per kWh	
Primary	0.035 ¢ per kWh	
Subtransmission	0.028 ¢ per kWh	
490		
Primary	0.033 ¢ per kWh	
Subtransmission	0.033 ¢ per kWh	
491	0.194 ¢ per kWh	
492	0.080 ¢ per kWh	
495	0.194 ¢ per kWh	
689		
Secondary	0.035 ¢ per kWh	
Primary	0.035 ¢ per kWh	
Subtransmission	0.028 ¢ per kWh	(R)

BALANCING ACCOUNT

The Company will maintain balancing accounts to track the residual balances caused by differences between expected and actual Schedule 152 revenues.