

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 427

In the Matter of

PORTLAND GENERAL ELECTRIC
COMPANY,

Renewable Resource Automatic Adjustment
Clause (Schedule 122) (Clearwater Wind
Project).

BENCH REQUEST

In its December 8, 2023 update, Portland General Electric Company stated that in including Clearwater in its 2024 Net Variable Power Costs (NVPC) forecast, the result is a forecast annual revenue requirement credit amount of approximately \$28.3 million.

- 1) Please provide the latest updated estimate of the rate reduction, inclusive of Production Tax Credit (PTC) revenues, for the rate change April 1, 2024. Identify any additional rate reductions that are anticipated, associated with any deferral portion and provide an estimate of the deferral amount as of April 1, 2024, and the amount accrued as of December 31, 2024, inclusive of interest.

The stipulation outlines an agreement regarding PTCs.

- 2) Explain whether or not the value of the PTCs will be credited to customers at the same time as the \$28.3 million credit discussed above. If not, explain how and when, after what process, customers will be credited this amount.

The stipulation includes an agreement on capacity factor.

- 3) Explain whether or not this capacity factor agreement will result in any additional credit to customers.
- 4) Is the amount of that credit known and calculable at this time, if not, why not? If the amount of the credit is known, outline what it is, if it is inclusive of \$28.3 million credit, and how and when, after what process, customers will be credited this amount.
- 5) Provide the total credit to be experienced by customers, including all adjustments outlined in the March 5, 2024 stipulation. In explaining that customer impact, include information on the timing of any rate reductions to be experienced by customers, if the Commission were to approve the stipulation by April 1, 2024.

The company is directed to file responses by 3:00 p.m., on March 12, 2024. The parties may file replies by 3:00 p.m., on March 14, 2024.

Dated this 8th day of March, 2024, at Salem, Oregon.



Nolan Moser
Chief Administrative Law Judge