

JOCELYN PEASE Direct (503) 290-3620 jocelyn@mrg-law.com

May 8, 2024

VIA ELECTRONIC FILING

Public Utility Commission of Oregon Filing Center 201 High Street SE, Suite 100 Salem, Oregon 97301-3398

Re: Docket UE 426 - In the Matter of Idaho Power Company, Request for a General Rate Revision.

Dear Judge Mellgren:

In accordance with the Ruling issued on April 24, 2024 in this docket, on behalf of Idaho Power Company ("Idaho Power" or the "Company"), Public Utility Commission of Oregon Staff ("Staff"), the Oregon Citizens' Utility Board ("CUB"), Community Energy Project ("CEP") and the J.R. Simplot Company ("Simplot"), the Company reports that these same parties have held three settlement conferences on April 5, 2024, April 18, 2024, and May 6, 2024.

As a result of the settlement discussions, Idaho Power, Staff, CUB, CEP, and Simplot have reached an agreement in principle resolving all issues in this proceeding, which will be memorialized in two stipulations. The Company, Staff, CUB, CEP and Simplot expect to file the First Partial Stipulation and Second Partial Stipulation by May 17, 2024. In the event that the stipulations are not finalized and filed by May 17, 2024, Idaho Power will file a status update regarding the status of the stipulations.

Please contact this office with any questions.

Sincerely,

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Jocelyn Pease McDowell Rackner Gibson PC 419 SW 11th Ave., Suite 400 Portland, OR, 97205 503-290-3620 jocelyn@mrg-law.com dockets@mrg-law.com Attorney for Idaho Power Company