



**Portland General Electric**  
121 SW Salmon Street • Portland, OR 97204  
portlandgeneral.com

June 28, 2023

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: Advice No. 23-12, 2023 Multi Year Opt-Out Window, Enrollment Period V**

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rules (OARs) 860-022-0025 and 860-022-0030 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **September 1, 2023**:

Twelfth Revision of Sheet No. 129-1  
Twenty Third Revision of Sheet No. 129-2  
Thirty Sixth Revision of Sheet No. 129-3  
Twentieth Revision of Sheet No. 129-4  
Seventeenth Revision of Sheet No. 129-5  
Thirteenth Revision of Sheet No. 129-6  
Fourth Revision of Sheet No. 129-7  
Original Sheet No. 129-8  
Original Sheet No. 129-9

The purpose of this filing is to offer qualifying large nonresidential customers a three or five year cost of service opt-out beginning January 1, 2024 through an enrollment period during September 2023 (Enrollment Period V).

The cost of service opt-out implements the requirements of OAR 860-038-0275(5) to “offer customers a multi-year, direct access program with an associated fixed transition adjustment.”

The Schedule 129 prices for Enrollment Period V are indicative only and will be revised in late August 2023 to be posted on the Company’s public website and filed with the Commission by August 31, 2023 to reflect updated power costs using the methodology presented in this filing.

Customers who choose Schedules 485, 489, 490, 491, 492 or 495 for service in 2023 will be subject to the applicable Schedule 129, Transition Adjustments. Customers served on the five-year term of service will have differing Schedule 129 transition adjustments from those customers served on the three-year term of service.

The Schedule 129 transition adjustments are differentiated by schedule and delivery voltage in a manner consistent with the provisions of the UE 262 Second Partial Stipulation approved in OPUC Order 13-459. Development of these indicative Schedule 129 adjustment rates are provided in the attached work papers. The final posted adjustment rates will be developed in the same manner but updated for load forecast changes, power costs, and forward market prices.

Order No. 22-129 introduced generation demand charges for Schedules 83 and 85. Since Enrollment Period U, transition adjustments for Schedule 85 have included a fixed on-peak demand charge component, in addition to a volumetric transition adjustment.

For housekeeping purposes, Enrollment Period P (five-year opt-out) is deleted from Schedule 129 as it is no longer applicable.

In addition, Sheet Revisions numbers were previously misstated for 129-7. The correct revision for this filing is the Fourth Revision of Sheet No. 129-7. Original Sheet No. 129-7 was effective September 1, 2018, First Revision of Sheet No. 129-7 was effective January 1, 2019, Second Revision of Sheet No. 129-7 was effective September 1, 2019. PGE then refiled an Original Sheet No. 129-7 effective September 1, 2022 that should have been the Third Revision. This filing puts Sheet No. 129-7 in the correct numerical order.

To satisfy the requirements of OARs 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

OARs 860-022-0025 and 860-0022-0030 require that PGE submit a statement of the tariff schedule change, the number of customers affected, the change in revenue, and the grounds supporting the change. This filing proposes new prices to a limited number of eligible customers, all of whom may choose not to participate. Therefore, the number of customers that will make this election and the revenue change is unknown.

Please direct any questions regarding this filing to Casey Manley at [casey.manley@pgn.com](mailto:casey.manley@pgn.com). Please direct all formal correspondence and requests to the following email address [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,

*\s\ Robert Macfarlane*

Robert Macfarlane  
Manager, Pricing and Tariffs

Enclosure(s)

**SCHEDULE 129  
LONG-TERM TRANSITION COST ADJUSTMENT**

**AVAILABLE**

In all territory served by the Company.

**APPLICABLE**

Applicable to Large Nonresidential Customers that have selected service under Schedules 485, 489, 490, 491, 492, and 495.

**TRANSITION COST ADJUSTMENT**

Minimum Five Year Opt-Out

For Enrollment Periods A - P: 0.000 ¢ per kWh

(C)

The Schedule 129 Transition Cost Adjustment will be updated to reflect OPUC-approved changes in fixed generation costs during the five-year period.

For Enrollment Period Q (2018), the current Transition Cost Adjustments are:

(D)  
(M)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2019	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2020	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2021	2.972	2.958	2.625	2.576	2.493	2.540	2.511
2022	2.412	2.424	2.162	2.144	2.086	2.095	2.078
2023	2.412	2.424	2.162	2.144	2.086	2.095	2.078
After 2023	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(M)

**SCHEDULE 129 (Continued)**

TRANSITION COST ADJUSTMENT (Continued)  
Minimum Five Year Opt-Out

(M)

For Enrollment Period R (2019), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2020	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2021	2.376	2.359	2.042	2.004	1.918	1.960	1.968
2022	1.816	1.825	1.579	1.572	1.511	1.515	1.535
2023	1.816	1.825	1.579	1.572	1.511	1.515	1.535
2024	1.816	1.825	1.579	1.572	1.511	1.515	1.535
After 2024	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period S (2020), the current Transition Cost Adjustments are:

(M)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2021	3.167	3.137	2.801	2.749	2.770	2.704	2.666
2022	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2023	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2024	2.475	2.474	2.216	2.197	2.247	2.144	2.119
2025	2.475	2.474	2.216	2.197	2.247	2.144	2.119
After 2025	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(M)

**SCHEDULE 129 (Continued)**

TRANSITION COST ADJUSTMENT (Continued)  
Minimum Five Year Opt-Out

(M)

For Enrollment Period T (2021), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2022	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2023	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2024	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2025	0.851	0.845	0.590	0.602	0.606	0.564	0.669
2026	0.851	0.845	0.590	0.602	0.606	0.564	0.669
After 2026	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period U (2022), the current Transition Cost Adjustments are:

(M)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2024	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2025	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2026	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
2027	(1.985)	(1.799)	(0.766)	(0.758)	(0.798)	(0.825)	(0.769)
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(M)

**SCHEDULE 129 (Continued)**

TRANSITION COST ADJUSTMENT (Continued)  
Minimum Five Year Opt-Out (Continued)

(M)

For Enrollment Period U (2022), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 485 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 489 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sub. Vol. \$ per kW of On- Peak Demand	Sch. 490 Pri. Vol. \$ per kW of On- Peak Demand	Schs. 491/492/495 \$ per kW of On- Peak Demand
2023	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2026	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2027	5.17	5.15	0.000	0.000	0.000	0.000	0.000
After 2027	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period V (2023), the current Transition Cost Adjustments are:

(N)

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2024	(3.690)	(3.536)	(2.507)	(2.481)	(2.602)	(2.483)	(2.165)
2025	(3.690)	(3.536)	(2.507)	(2.481)	(2.602)	(2.483)	(2.165)
2026	(3.690)	(3.536)	(2.507)	(2.481)	(2.602)	(2.483)	(2.165)
2027	(3.690)	(3.536)	(2.507)	(2.481)	(2.602)	(2.483)	(2.165)
2028	(3.690)	(3.536)	(2.507)	(2.481)	(2.602)	(2.483)	(2.165)
After 2028	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(N)

**SCHEDULE 129 (Continued)**

TRANSITION COST ADJUSTMENT (Continued)  
Minimum Five Year Opt-Out (Continued)

(N)

For Enrollment Period V (2023), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 485 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sec. Vol. \$ per kW of On- Peak Demand	Sch. 489 Pri. Vol. \$ per kW of On- Peak Demand	Sch. 489 Sub. Vol. \$ per kW of On- Peak Demand	Sch. 490 Pri. Vol. \$ per kW of On- Peak Demand	Schs. 491/492/495 \$ per kW of On- Peak Demand
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2026	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2027	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2028	5.17	5.15	0.000	0.000	0.000	0.000	0.000
After 2028	0.000	0.000	0.000	0.000	0.000	0.000	0.000

(N)

Three Year Opt-Out

This option was not available during Enrollment Periods A and B

For Enrollment Periods C - Q, No Longer Available

For Enrollment Period R (2019), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2020	2.655	2.589	2.273	2.231	2.266	1.992	2.157
2021	2.655	2.589	2.273	2.231	2.266	1.992	2.157
2022	2.655	2.589	2.273	2.231	2.266	1.992	2.157

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**SCHEDULE 129 (Continued)**

**TRANSITION COST ADJUSTMENT (Continued)**  
Three Year Opt-Out (Continued)

For Enrollment Period S (2020), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2021	3.170	3.085	2.770	2.718	2.624	2.476	2.612
2022	3.170	3.085	2.770	2.718	2.624	2.476	2.612
2023	3.170	3.085	2.770	2.718	2.624	2.476	2.612

For Enrollment Period T (2021), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2022	1.376	1.312	1.002	0.983	1.046	0.770	1.125
2023	1.376	1.312	1.002	0.983	1.046	0.770	1.125
2024	1.376	1.312	1.002	0.983	1.046	0.770	1.125

For Enrollment Period U (2022), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	(3.779)	(3.703)	(2.249)	(2.226)	(2.292)	(2.567)	(1.954)
2024	(2.172)	(2.142)	(0.655)	(0.649)	(0.586)	(1.021)	(0.645)
2025	(1.266)	(1.294)	0.246	0.242	0.425	(0.170)	(0.140)

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(M)



**SCHEDULE 129 (Continued)**

TRANSITION COST ADJUSTMENT (Continued)  
Three Year Opt-Out (Continued)

For Enrollment Period U (2022), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2023	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000

For Enrollment Period V (2023), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2024	(4.969)	(4.953)	(2.662)	(2.634)	(2.686)	(2.894)	(2.138)
2025	(4.835)	(4.850)	(2.462)	(2.436)	(2.430)	(2.729)	(2.172)
2026	(4.618)	(4.640)	(2.243)	(2.220)	(2.180)	(2.537)	(2.231)

For Enrollment Period V (2023), the Generation Demand Charge are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2024	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2025	5.17	5.15	0.000	0.000	0.000	0.000	0.000
2026	5.17	5.15	0.000	0.000	0.000	0.000	0.000

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**SCHEDULE 129 (Continued)**

**SPECIAL CONDITIONS**

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1. Annually, the total amount paid in Schedule 129 Long-Term Transition Cost Adjustments associated with Enrollment Periods A through K will be collected through applicable Large Nonresidential rate schedules (Schedules 75, 85, 89, 90, 485, 489, 490, 575, 585, 589 and 590), through either the System Usage or Distribution Charges. Commencing with Enrollment Period L, the Schedule 129 amounts paid or received will be collected from all rate schedules, through either System Usage Charges or Distribution Charges. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1<sup>st</sup> of the following calendar year.
  
2. Annually, changes in fixed generation revenues resulting from either return to or departure from Cost of Service pricing by Schedules 485, 489, 490, 491, 492, and 495 customers relative to the Company's most recent general rate case will be incorporated into the System Usage Charges or Distribution Charges of all rate schedules. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1<sup>st</sup> of the following calendar year. The adjustment to the System Usage or Distribution Charges resulting from changes in fixed generation revenues shall not result in an overall rate increase or decrease of more than 2 percent except as noted below. For those Enrollment Periods in which the first-year Schedule 129 Transition Adjustments are expected to be positive charges to participants, the projected first-year revenues from Schedule 129 will be netted against the changes in fixed generation costs for purposes of calculating the proposed overall rate increase or decrease. Should the rate increase or decrease exceed 2 percent, the amounts exceeding 2 percent will be deferred for future recovery through a balancing account. This balancing account will be considered an "Automatic Adjustment Clause" as defined in ORS 757.210. For purposes of calculating the percent change in rates, Schedule 125 prices with and without the increased/decreased participating load will be determined.
  
3. In determining changes in fixed generation revenues from movement to or from Schedules 485, 489, 490, 491, 492, and 495, the following factors will be used:

Schedule		¢ per kWh
85	Secondary	2.715
	Primary	2.687
89	Secondary	2.583
	Primary	2.555
	Subtransmission	4.528
90		2.547
91		2.423
92		2.423
95		2.423

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**SCHEDULE 129 (Concluded)**

**TERM**

The term of applicability under this schedule will correspond to a Customer's term of service under Schedules 485, 489, 490, 491, 492 or 495.

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